# MONEY, MARKETS, MINING

LONDON MARKETS

#### Cotton and Rubber Lower

(PUBLISHED IN "THE TIMES") LONDON, April 21.

quotations: — Mutton — New Zealand wethers 3/10 to 4/8 stone (8 lb.), ewes compare with those for the preceding 2/8 to 3/4; Australian wethers 2/10 to 3/4.

New Zealand sacted 172 to 174, and unsalted 174/ to 176/ cwt.

CHEESE.-Australian white and colored cheese is 2/ lower at 29/ to 22/ cwt. New Zealand colored cheese sells

pentine has decreased by 3.9 to 63/ a cwt.

work had proceeded steadily on the leases held by the syndicate. Last month ore amounting to 51½ tons from the Welcome Home lease was treated at the State battery, and returned 65 oz. 6 dwts. of gold.

Wheat Markete Specimen ore, estimated to contain 20 oz. of gold, was excluded from this crushing.

dicate were bright and the enterprise of mentioned that the Continental exchange hager's Executor—B. 5.4. Shareholders should be rewarded as the position was the cause of the restricted demand for all wheat.

Hennet & Fisher, Sort.—S. 20/12.

Hennet & Fisher, Sort.—S. 20/12. various properties were further developed. Commenting upon the report the direc-tors say that they felt that the time had

The directors desired shareholders in the Atmil syndicate to show their confidence in the flotation by underwriting. large proportion of the issue on which an underwriting commission of 10 per cent. fully paid shares would be paid on all applications for 1,000 or more shares.

### Dividends

Dividends as under have been declared or

recommended for payment on the dates following the letter P. The letter C. denote lowing the letter P. The letter C. denotes the date on which the transfer books close. Adelaide Hat, 5d. a share. P. April 28. lingot's Executor, at rate 10 p.c. p.u. C Penl: of Adelaide, at rate 10 p.c. p.a. P. May 5.
Hinck 14, ord 6d. a share; pref., 6d. a
phare and interest for three years to March
31. equivalent to 1/9 5 a share. P. April 30,
British Totacco, pref., at rate 6 p.c. p.a. token Hill Progrietary, 1/ a share. P. roken Hill South, 1/4 a share and bonus Eroken Hill South, 1/8 a stare and bonus

E a stare, P. May 15.
Colonial Mutual Fire, 5 p.e. P. May 19.
Elder's Trustee, at rate 10 p.c. p.a. C.
May 11. P. May 25.
E.S. & A. Bank, 5 p.e. P. May 1.
Executor Trustee, at rate 12 p.e. p.a. C. ty 5. P. May 11. larris, Scarfe, ord., at rate 6 p.c. p.s. April 28. Sardine, Tin, 6d. a share, C. April 23, P. Silverton Tramways, 5d. a share. P. Apri It Yam, 6d, a share. P. April '8.
W. A. Pank, at rate 12', p.e. to a P. Moy 6.
Wallaron-Mount Lyell Fertiliaers, at rate
p.c. p.a. P. April '7'
C. T.LS

Experance Land, 2.6 a share. P. April 28.
Taranaki, new issue, 5/ a share. P. May 1.

## GRAIN AND PRODUCE

WHEAT.-Merchants' buying price for farmers' lots of new season's, 6/1½, .o. 6/2 bushel trucks main shipping ports.
FLOUR.-South Australian Millowners' Association price for bakers' lots, £14 5/ for 2,000 lb., delivered city or suburbs. Association price for bakers lots, £14 5/ for 1,000 ib., delivered city or suburbs.

BRAN AND POLLARD. — Association price—Bran, £7 ton trucks Port Adelaid., But be a few trucks Port Adelaid. But be a few trucks Port Adelaide. Lesser quantities—Bran, 2/1: pollard, 2/3 bushel, delivered city and suburas. BARLEY.—New season's, 3/2 to 3/6 bushel for No. I quality; feel lines, 2/8 on trucks Port Adelaide.

OATS.—Good feed Algerians, 2/ to 5/6 a bushel trucks Port Adelaide.

CHAFF.—Association price on trucks Mile-End, £3 ton (heavy weights), with bags. End, £5 ten (heavy weights), with bags included, and £6 ten delivered city or suburis.

HAY.-Cutter's buying price for new cea son's wheaten slicaved bay, £3 12% a ton delivered at metropolitan mills.

ONIONS.—Adelaide market quotations:—Fouth Australian onloss, new, £26 to £25 a ton, according to sample. Picking, £18 to ton. ATOES.-Adalatie market quotations:-Abstralian and Victorian potatoes, to £16, according to quality, TE.—Branbags, 9/9 a dozen trucks Port Mdelaide.
Cornsacks, forward delivery, 12.9 to 13/dozen trucks Port Adelaide.
ALWONIS.—Wholesale buying prices:—Brandle, 1/ to 1/½; mixed softshells, 1/d. to 11½d.; hardshells, 6d.; bernels, 2/4 to 2%.

### SKELETONS AT TWO WELLS

### Scientists Examine Today

Dr. T. D. Campbell (lecturer in dental anatomy at the Adelaide University) | Sile left Adelaide by motor car this afternoon to examine the skeletons of six aborigines found on Tuesday on the preperty of the Carbonate of Lime Fertiliser Company, six miles from Two Wells. With Dr. Campbell were Mr. P. Hossifeld, B.Sc., and Mr. W. A. Hamilton, M.P. (manager for the company).

Shores is completed.
On the river glide boats, some fast, some plant in the open segment of the carbonate of some segments of the article describes in detail the model of Sydney Harner and takes narticular care to point out that Mr. Leist is an Australian.

## BUSINESS MAN'S DIARY

Australian Bank of Commerce

Quarterly average returns of the Aus-COTTON.—American middling for middling for middling for market at 9%d. a lb., against 9.54d. a lb. last week. July futures are quoted at 9.21d. a lb. FROZEN MEAT.—Smithfield market MEAT.—Smithfield market Returns of trading in South Australia.

#### Assurance Amalgamation Further details of the proposal to

to 110/ cwt., and white at 93/ to surance companies is given in a report

"To obtain better control, eliminate exa meeting in Sydney on Tuesday to form a new company that will amalgamate

#### Wheat Markets

Prospecting work on Wards lease had revealed two new reefs showing gold up to 30 dwts. a ton. These were situated between Ward's and Sullivan's lodes, which were worked on payable ore in the carly days to the sulphide zone.

After referring to other leases are. Attained that the prospects of the syndicate were bright and the enterprise of shareholders should be rewarded as the position was the cause of the restricted.

Dull conditions prevailed on the overseas wheat market yesterday according to private cablegrams teccived from London this nothing. The only transaction removes this nothing. The only transaction removes the seas wheat market yesterday according to private cablegrams teccived from London this nothing. The only transaction removes the seas wheat market yesterday according to private cablegrams teccived from London this nothing. The only transaction removes the seas wheat market yesterday according to private cablegrams teccived from London this nothing. The only transaction removes the season of the season than the prospects of the supplied to private cablegrams teccived from London this nothing. The only transaction removes the season wheat market yesterday according to private cablegrams teccived from London this nothing. The only transaction removes the season wheat market yesterday according to private cablegrams teccived from London this nothing. The only transaction removes the season wheat market yesterday according to private cablegrams teccived from London this nothing. The only transaction removes the season wheat market yesterday according to private cablegrams teccived from London this nothing. The only transaction removes the season wheat market yesterday according to private cablegrams teccived from London the season wheat market yesterday according to private cablegrams teccived from London the season wheat market yesterday according to private cablegrams teccived from London the season than the property of the property Dull conditions prevailed on the over-

demand for all wheat.

Live peof futures recorded a heavy drop Bennett & Fisher, ford -S. 20/12, besterday. The market was affected by 21.12.

the poor demand for actual wheat, but it Elder's Trustee-B. 13.4.

tors say that they feit that the time had arrived when more capital should be made available to vigorously develop the property. It had been decided to float a company known as the Welcome Home Gold Mining Company No Liability with a capital of £75,000 in 150,000 shares of 10% each.

Of this number 35,000 fully paid-up shares, together with £500 cash, were to be handed to the Atmil Gold Syndicate No Liability in full consideration for the transfer of the Welcome Home lease, while 85,000 contributing shares to be Sales in the county are duil, Farmers

Valent Sales a first was affected by the poor demand to natival wheat, but it to select the proof demand to matter was affected by the poor demand to natival wheat, but it to closed steady. Quotations eased by 2d, to 11,7% a central for May, by 2%d, to 11,7% and by 3d, to 11,7% a central for October.

The Marcian market was firmer and closed strong yesterday. Chicago quotations for May and July firmed by 1½ cents and 2% cents respectively. Within per quotations recorded similar increases.

Prices for millers percels rangel from 64 to 6.5 a bushel on trucks Port Adelaide Electric, pref., ord., new-B. 27/1½.

Sales in the county are duil, Farmers

Adelaide Electric, 6 per cent., pref.—8, 19.2.

Adelaide Electric, 6 per cent., pref.—8, 19.2. B 27.3.

Sales in the country are duil, Farmers will sell only in moderate quantities. The limits are generally 6/1½ to 6/2 a bushel on trucks main shipping ports.

B 27.3.

Adelaide Electric, 6/2 per cent., pref.—B. 19.9.

Adelaide Electric, 8/2 per cent., pref.—B. 26/9.

Melbourne Electric, ord.—B. 32/9.

Melbourne Electric, pref.—B. £5 19/, S. £6.

## FARM AND DAIRY

Auction Rates

A. W. Sandford & Co., Limited, report oney as follow -- HUTTER -Choicest creamery fresh butter in FIER - Choicest creamery fresh butter in bulk 2 % Ib. prints \$40, extra; first grade, bulk, 1.74; second grade bulk, 1.5. (These prices are subject to the levy of 11-d, Ib. in connection with the Parerson Stabillation Schume 1 Best separators and darks, 1784; to 1.95; fair quality, 1/8 to 1/74; Well conditioned stores and collectors lines, 1/4 to 1.5; stale and heated lots, 1/2 Ib. EGGS. -Fresh near 1.7, duck 1.7 dozen. EGGS.—Fresh nen, 1.7, duek, 1.5 dozen, CHEESE.—New makes, large to lorf, 1/32 to 1/32 lb. Tomany Dodd, 1/32 to 1.21 lb. heese, 1/2 mutured, medium, and large, IONEY .- Prime clear extracted, in liquid HONEY,—Prime clear extracted, in liquid condition 4d, to 4d d. best quality candled lots, 3½d; lower grades, 1½d, to 2d, lb. HEEEWAX.—1% to 1/6½ for clear samples. ALMONDF—Brandls, 11½d, to 11½d, lb., mixed softshells, 10½d, to 10¾d,; hardshells, 6d; kernels, 2/2 to 2.7% lb.

BACON.—Hurton's sides, 1/4; best local lands are research and a 1/2½ to 1/2; best local lands are research and a 1/2½ to 1/2; best locally factory cured sides, 1/2½ to 1/3; best locally cured middles, 1/2 to 1/3½; Hulton's rolls, 1/ to 1/½; local rolls, 1/ to 1/½; Hutton's rolls, 1/ to 1/½; Hutton's seeded hams, 1/3; Hutton's seeded hams, 1/31 lb.

# RESORT OF MILLICNAIRES

Australian Completes Model

Mr. Fred Leist, the Australian artist who made the tamous model of Sydney Harbor for the Wembley Exhibition, has who made the tamous model of Sydney Harbor for the Wembley Exhibition, has completed a huge model of Davis Shores, a costly pleasure resort at St. Augustine, in Florida, the playground of American

his official war pick.

Mr. Fred Leist The model just completed is 69 feet long and 22 feet wide, and cost 40,000 dollars (approximately £3,000). There are 3,300 buildings reproduced and 10,000 trees, shrubs, and flowers have been used.

Work on the model began in October, 1925, and more than three and a half months of painstaking labor by a large corps of workers was required for its completion.

In the shop window in which the model is being displayed, says the paper, tourists see Davis Shores, the £10,000,000 recreational centre as it will appear when it is finished in a year or so.

Hotels and business and office buildings, the palatial rew St. Augustine Yacht (inb. waterfront residences, the casino, and Roman pools and the £50,000 country club appear in the model in the same

Metters, Limited, ord., 10/ paid—B, 16/. Metters, Limited, pref.—S. 21.9.

Metters, Limited, ord., 10/ paid—B, 21/5, Metters, Limited, pref.—S. 21.9.

Metters, Limited, ord., 10/ paid—B, 21/5, Metters, Limited, pref.—S. 21.9.

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Metters, Limited,

and Roman pools and the £50,000 country club appear in the model in the same proportions as they will be when Days.

thores is completed.
On the river glide boats, some fast, some STOCK SHARE AND INVESTMENT

## ON 'CHANGE

**Barriers Slightly Firmer** 

TRADING RESTRICTED

Business was comparatively quiet at the Adelaide Stock Exchange this morning. Turnover in leans was confined to one issue, but other investments had fair enquiry. A firmer tendency was ap-parent in the Barrier group, while gold-mining shares commanded little interest. Commonwealth loans had booking in he 6 per cent., redeemable December,

wethers 5/10 to 4/8 stone (8 lb.), ewes 2/8 to 3/4; Australian wethers 2/10 to 3/4, ewes 2/8 to 3/4; Australian wethers 2/10 to 3/4, ewes 2/8 to 3/. Lamb—New Zealand, 6/ last year as follows:—

RUBBER.—Prices for raw rubber have declined on the week. Crepe is quoted at 1/10% against 2 % lb., and smoked sheet at 1/10%, as compared 1/10.643 lill.708 los.007

Example 1/10 to 4/8 stone (8 lb.), ewes compared 1/10.643 lill.708 los.007

Example 2/10 to 4/8 stone (8 lb.), ewes compared 1/10.643 lill.708 los.007

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Example 2/10 to 4/8 stone (9 lb.), ewes compared 1/10.643 lill.708 los.007

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Example 2/1

unchanged on the day.

Base metal quotations in London yesterday showed easings in spot and for-ward copper 2 6, spot lead 1/3, and silver 3-16d, all round. Spot spelter firm a by 1-3, while forward spelter and forward lead were unchanged.

Barriers supplied turnover in North Strance companies is given in a report listed to shareholders by the directors of the Empire Life and General Assurance to Get., and in South Brokens at £5 17/ to £5 17.3, an advance of 6d., and in South Brokens at £6 17/ to £6 17.3, an advance of 6d., and in South Brokens at £6 17/ to £7 17/ to

In the goldmining section Mutocroe, con., and paid were unaltered at 2/2 and TINPLATES.—The quotation for travagant competition and re-stablish true business principles." It is proposed to seek the authority of shareholders at the control of the co plied by Freney's at the improved price

ATMIL GOLD SYNDICATE

| A new company that will amalgamate the Empire Company and two other young life offices, and have power to take over other companies. It is stated that there is a probability of two, or perhaps three, other companies joining immediately.

| Mr. W. H. Atkinson (manager) | has is need a report on the operations of the Atmil Gold Syndicate No Liability from its formation to April 10.

| He states that since operations began work had proceeded steadily on the leases | March of the companies in the companies but the malgamating to bolley holders is not entered to the particularly to bolley holders is not entered price of 2/. Sales and quotations up to and including middle electric, 5 per cent.—B. 256. Adelaide Electric, 5 per cent.—B. 256. Selection of 2/. Sales and quotations up to and including middle electric, 5 per cent.—B. 256. Selection of 2/. Sales and quotations up to and including middle electric, 5 per cent.—B. 256. Selection of 2/. Sales and quotations up to and including middle electric, 5 per cent.—B. 256. Selection of 2/. Sales and quotations up to and including middle electric, 5 per cent.—B. 256. Selection of 2/. Sales and quotations up to and including middle electric, 5 per cent.—B. 256. Selection of 2/. Sele S.A. Gas, 6, 1929-B. £108 12/6. S.A. Gas, 6, 1929-B. £103 1/6. S.A. Gas, 7, 1934-B. £105

S. £103 17'6.

S. £103 17'6.

S. £104 5', S. S.A. Gas, 7, 1254-B. £105.

S.A. Gas, 8 per cent.—B. £105. S. £163 14.5.

Commonwealth Loan, 6, 1200—B. £104 5.6.

£104 7.6. sales £104 5.6. £104 7.6.

Commonwealth Loan, 6, March, 1230—B.
£105 5 \$. £105 107.

Commonwealth Loan, 6, 1204—B. £105 107.

Commonwealth Loan, 6, 1204—B. £105 107.

Commonwealth Loan, 6, 1204—B. £105, 8.

£105 107.

Commonwealth Loan, 8, 1235—B. £105, 8.

Mount 1 yell—B. £1, 12, 8, 25, 442.

Mount Morgan—B. 8.2. \$ 8, 5.

New Guinea, ord.—B. 1.8.

Transport Acclaide Steamship—3, 22.74; Murray Shipping, ord.—8, 1a.6, Murray Shipping, pref.—B, 10.5, Siberton Tramway—13, 20.9, S, 31/2.

Newspapers News Limited, ord.-E. 20/. News Limited, pref.-B. 22/4, S. 27.9, sales

"Sunday Times," pref.-3, 17/. Breweries

Cariton—B. 37/, S. 37/3. Castlemaine (W.A.)—B. 21/, S. 22/. Lion—B. 24/o. S.A. Brewing—B. 33/5, S. 34/3. Swan (W.A.), ord.—B. 55/. Swan (W.A.), ord Walkerville-B. 22

Autocars, ord.--S. 14.0. British Autonobile—B. 21/, S. 21/9. Duneau & Fraser—B. 33/9. Holden a Motor Bedy, ord. -B. 29/6, 8. 80/7/2. holden's Motor Body, pret.-B. 23/, sales

I. J. Richards, ord.-B. 33/9, S. 34/3, 1. J. Richards, ord.—R. 35/9, S. 34/3, T. J. Richards, ord., Bew insue—B. 32/. T. J. Richards, pref.—B. 21/. Vivian Lewis—B. Jo.6, b. 24/. Yellow Cabs (S.A.)—B. 22/. Yollow Cabs (S.A.)—B. 22/.

Adelaide Cement, ord.—B. J2/8, S. 34/. Adelaide Cchient, ord., 19/ paid--B. 18/9, S. 19.
Aucaide Cement, pref.-B. 23/.
Aucaide Kope and Natt-S. 19/3.
Aign a (Music), pref.-S. 19/9.
Alarka Ice tream, ord.-B. 49. Australian Glass, ord.-B. 37/9, S. 38/6. Batnet Glass, ord.-S. 20/6.

British Tobacco, ord.—S. 20/6.

British Tobacco, ord.—F. 41/.

British Tobacco, ord.—S. 21/3

Catedonian Collierus, ord.—B. 12/.

Catedonian Collierus, ord.—B. 18/.

Castle Salt—B. 12/1, S. 14/3.

Charles Britis, ord.—S. 19/.

Charles Britis, 7 or cent. pref.—S. 20/6. Charles Birks, 7 per cent., pref.-S. 20/6. Charles Birks, 8 per cent., pref.-B. 22/6.

millionaires.

This is the outcome of a contract which he made with Mr.
D. P. Davis, an American millionaire real estate man, who saw the Stdney Harbor model at Wembley last year and within five minutes of meeting Mr. Leist signed him up for a year's work 

Cowon, Palmer, & Preston, 2nd pr 21/.

Cowell Bros.—S. 25/6.

Lunited, ord.—B. 27/4.

Lunited, ord.—B. 22/.

Federal Coke—S. 25/6.

Greater Wondergraph, ord.—B. 20/.

Greater Wondergraph, pref., 12/6 pt

up for a year's work Greater Wondergraph, pref., 12/6 paid-E

up for a year's work at his own figure.

In an American newspaper, published at St. Augustine.

Mr. Leist is halled as a world-famous painter and official artist for the Australian Government, and attention is drawn to his official war pictures.

The model just Greater Wondergraph, pref., 12/6 paid-B. 13/10, sales 14/.

Itarris, Scarfe, ord.—B. 22/2, sales 14/.

Itarris, Scarfe, ord.—B. 13/10, sales 14/.

Itarris,

BROKERS.

COWRA CHAMBERS GRENFELL STREET. **'PHUNE C. 322** 

#### METAL MARKET

Copper and Silver Down

According to advices received by the Australian Metal Exchange the London Metal Exchange (middle) quotations for April 21

Copper, standard, spot (fail 2/6) ... 56 id 3
Copper, three months (fail 2/6) ... 56 id 3
Copper, three months (fail 2/6) ... 56 id 3
Copper, electrolytic ingots, shipment this month ... 64 id 0
Copper, electrolytic ingots, shipment next month Copper, electrolytic wire bars, shipment next month Lead, soft foreign, spot (fail 1/3) 27 if 6
Lead, forward ... 28 8 9
Spotter, spot (rise 1/3) ... 21 is 3
Spotter, forward ... 22 5 0
Tin, standard, spot (rise 40') ... 281 2 6
Tin, three months (rise 50/) ... 281 7 6
Ounce,

Silver, standard, cash (fall 3-16d.) Filver, forward (fall 3-16d.) Silver, forward (fall 3-16d.) Silver, forward (fall 3-16d.)

#### Melbourne Produce Market

MELEOURNE, Today Potatoes.—Choice Carmens, £10 to £10 19/ on: succial, £11 ton. Onions.—Brown ton: special, £11 ton. Spanish, £18 to £18 5/ ton.

#### WIRE DELIVERED

Material for State Bank

Several days ago pickets stationed near the State Bank job in Pirie street intercented the driver of a motor lorry carry forcement of concrete to be used in the floor of the strongroom of the building. They were successful in preventing the Since them a number of rolls have been delivered. Workmen were workheen delivered. Wing on them today.

Amalgamated Zine (ex rights)-B. 11/, S. Angas Silver-Lend, con. -B. 1/1, S. 163. Argas Silver Lead, 1414-B. 1.9, S. 1.10, Barrier South-B. 11d, S. 1115d., sales 1114d. block 14, ord.-B. 7, S. 7/2. hio k 14, ard.—B. 7, 8, 75, hio k 14, pref.—S. 12/4, Broken Hill Proprietary—B. 27/4½, S. 27/7½, Electrolytic Zinc, ord.-8, 35/. Electrolytic Zinc, pref.-B, 35/7%, 8, 36/. rates 35/75.

Junction North-B. 7/10, S. 8/.

Junction North-B. 7/10, S. 8/.

Mount Isa, Limited-H. 18/6, S. 19/. sales 18/1. North Mount Farrell-B. 13/. North-B. 25 17/, S. 25 17/6, sales £5 17/ £5 17.3. South—B. 75', S. 75/3, sales 14/9, 74/7%, 74/9.

75. 3 (50). 75. 75.3 (20. Sulphide Corporation, ord.—B. 18.6, S. 18.9, Sulphide Corporation, pref.—B. 24.9, S. 25.3, Zine Corporation, ord.—B. 51/, S. 51/3, sales 50/5, 50/3 (59), 51/5, 51/14.

Zine Corporation, pref.—B. 59/, S. 51/.

Associated Northern-Is, 1/10. Australian Atlang and Exploration—8. 1,6. british con—a. 5/20, 5. 50. Boulder Perseveran e—B. 94. Brown a Reward, con—S. 4d. impire Extendes, paid-8. 30. Fanu-S. 2% I. Golden Statterdy, con.-B. 2d., S. 4%d. Golden Butterfly, con.—B. 2d., S. 4\fmathbb{d}, Colden Butterfly, paid—s. So., tolden Butterfly, paid—s. So., tolden Butterfly, paid—s. S. d., S. d.,

Labarfishire, paid-B. id., S. 10d., Mararos, con.-S. 4d. Mararoa, (con.—8, 42, Mararoa, peid—B, 2, Muteoroo, con.—B, 2, 8, 2/315, sales 2/2, Muteoroo, paid—B, 2/5, sales 2/6, North Raigurii—B, 4d, S, 4/2d, Orinda—B, 4/2d, Croya Links—B, 1/2, S, 4d, S, 4

Frarie, con.—B. 2d., S. 4d. Radio South—B. 2d., S. al<sub>2</sub>d. Sous of Gwelle—B. 2/5. South Kalgurli—B. 1/7. S. 14/2. Step Followskip Tanami-B. 1/1, S. 1/11.
Teller North, con.-B. 14.
Teller North, paid-B. 3d.

Miscellaneous Northern Territory Mica-S. 3/6.

Frency's Sales 2/. S.A. Oil Wells B. 7d.

### Melbourne Stock Exchange

ME BOURNE, Today, One of the quietest morning calls that year was experienced today. Loan bookings were exceedingly sparse, due to the scarcity of seilers. Duniops advanced to 25/5 sales and seilers. Duniops advanced to 23/5 sales and buyer, 900 passing, following the acquisition of the bord contract. Myers reacted to 33/9, and Yellow Cabs, after casing to 54/9, closed unchanged at 55/. Barriers were fractionally better. Souths commanded 15/3, Zinc Corporation recovered to 51/, and Norths had acceptance at 25 16/6. Sales and quotations:—Loans.—Commonwealth 5 per cent., 1921, sales £101 7/6; 6 for cent., December, 1930, B. £104 1c/, S. £105 1c/, S. 54.9; pref., B. 36/9, S. 36/; Gordon & Gotch, pref., sales 21/; Heavy Joaca, sales 41/; fodus); Myers, sales 31, 32/1; Nestle'e, pref., sales 23/10; Swallow & Artell, sales 24/; Yellow Cabs, sales 54/9, \$6. Mining.—Broken Hill Proprietary, B. 27/3; Souths, sales 75/3; Norths, rales £5 18/6, Zinc Corporation, rales 54/9, 51/; Huey Yot, sales 1/16; Kuala, paid, sales 27/6; Morning Star, sales 12/2.

MIDDAY CALL

Hills, Bawras, and Tongkah Harbors were moderately active at midday.

Loans.—Commonwealth, 6 p.c., December, 1820, Sales 2010 109, 2104 872. Investmentes.—Hawra, sales (3,500), 12/4, 12/5, six weeks 12.7; Myera, prof., sales 26/6, Yellow Caus, sales 54/2; Electrolytic Zinc, sales 35/10%, Mining.—Broken Hill Proprietary, sales (4,000, 27/6, six weeks 27/2; Norths, sales, six weeks, 25 17/6; Zinc Corporation, soles, six weeks, 25 17/6; Zinc Corporation, soles, six weeks, 51/2, L2: Tongkah Compound, sales 26/4½, 25/6; Tongkah Harbor tex div. 1/1, sales (1,000, 35/, 31/2, nix weeks 35/; Eastern Tin, sales 4/8; S.A. Oil, rales 9d.

## S. C. WARD & CO. STOCK, SHARE, and

INVESTMENT BROKERS 30 Grenfell Street, Adelaide

V. M. NEWLAND & HUNTER TRUSTES BUILDINGS GRENFELL ST. James place.

## AUSTRALIA LEADS WAY Largest Banks in Empire

## THRIFTY PEOPLE

"The largest savings banks in the British Empire are in Australia, and America is intensely interested in them." said Mr. Alexander Cooch (assistant Britain this afternoon by the Oronsay. The two bishops love each other as Mr. Cooch is head of the Australian brothers. They have worked, struggled,

2/7 9-16 parts of the world would be represented The Americans were anxious to have the Bishop of Willochra, Bishop Haise said fullest particulars concerning the constitutation in that he was a man who loved according to tution and management of the savings banks in this country.

The delegation embraced New Zeahand and Tasmania, and represented banks

having depositors to the number of 4.750,000. The money to the credit of these depositors amounted to £237,000,000. "It is interesting to note," continued Mr. Cooch, "that the deposits in the trading banks amount to £230,000,000. These are remarkable figures when the considers that the population of Australia and New Zealand combined is less than the population of New York." Mr. Cooch said that the conference was designed so that the executive officers of all the savings bank branches of the world might compare systems. The result would be co-ordination between these banks for all time.
All the savings banks in the world were members of the Thrift Institute stab-

Milan for the d'ssemination of savings bank knowledge, organisation, and ac-South Walest, Mr. Frank Wilkinson (Senior Inspector of the Savings Bank Department of the Commonwealth Bank)) and Mr. Walter Angel (supervisor of branches and agencies of the Sav

## LABOR NEWS

ings Bank of South Australia),

#### Enginedrivers and Firemen

Among the items to be discussed at the annual interstate conference of the Australian Federated Union of Locomotive Enginedrivers, Cleaners and Firemen, which will open in Perth on Tuesday, will be a closer form of organisathe best method of approaching the Arbitration Court by unions engaged in State instrumentalities, the co-ordination of the efforts of divisions of GET IT AT MILBURN'S, King William the federation, particularly in times of serious industrial disputes, and the Federal Crimes Act.

Mr. H. J. George, who will represent the South Australian branch, will join

his co-delegates on the East-West press tomorrow morning. Other dele-gates are Mr. J. Harland (Queensland), Messrs. J. B. Chiffey and W. Ainsworth, M.L.C. (New South Wales), Messrs, C. Collins (Federal president), A. S. Drakesford (general secretary), and C. Wake (Victoria), and Mr. E. M. Cunuingham

The Commonwealth and Western Australian divisions will also be represented.

#### Engineering Union

Elliott (secretary of the Amalgamated Lugineering Union).
To consider matters relating to the trade, exidence to be submitted to the Arburation Court, and the position created by the decision of the High Court in rete-

rence to the question of hours, a meeting at shop stewards and representatives will be held tomorrow evening.

Mr. Elhoit said that the judgment given in the High Court had accentuated the discontent in the engineering industry. It had been hoped that the decision would have been in jayor of the cuson.

The union, he said, had a claim before the Federal Arbitration Court and complaints were being received owing to the time, which had expired since the claim had been served on the employers and the fact that no date had been fixed for hearing the case. Engineers were working under an award of the court which covered the members of both engineering unions. The claims of both unions would be heard together. Since the award was made about 18 months ago circumstances had so changed that the margin then fixed of 24/ a week for tradesmen had practically become a myth, as in comparing the rates paid to the tradesmen in engineering it was much lower than was paid to tradesmen in other industries. The disastisfaction

rhaps greater in regard to the hours About five years ago in the first case taken by the union before the Commonwealth Arbitration Court the president weath Arbitation court the president fixed 41 hours and a margin of 38/a week as being the rates and conditions for the industry, said Mr. Elliott, but on an ap-plication for a variation made by the employers, and which came before the court during a slump peried, the margin was reduced to the 24' and the hours increased. Trade was bucyant in the industry, and with the introduction of high speed steels and nodern machinery and greatly inand modern machinery and greatly in-cressed output it was considered that the union was entitled to some benefit.

## Registration of Plumbers

To consider the question of the proposed registration of plumbers in this State many members of the South Australian branch of the Australian Plumbers and Gashtters' Union assembled at the Trades Hall last evening. Mr. W. Rowan oc cupied the chair.

Several new members were admitted. Mr. W. T. Bell (secretary) said that there had been a few transfers from other States. He expected that at the next meeting of the union, when the question of registration would be dealt with full,y there would be an even larger attendance, as great interest was being taken in the matter by

### Peterborough Town Hall

PETERBOROUGH, Today, At a special meeting of the corporation Cr. H. Y. Porter submitted a plan of a new town hall, drawn by Mr. Morri-It was studied with keen interest It was resolved that the clerk should Interview the various banks to ascer-tain whether a loan up to £10,000 could be arranged for the proposed hall. The clerk was instructed write and thank Mr. Morrison on behalf of the council for having drawn the plan of the hall. It was considered most suitable in every way, and the completed structure would The council will shortly present to th

## LATE ADVERTISEMENTS

ratepayers a tangible scheme for the erection of a new town hall.

OVERCOATS, heavily trimmed with Thibet fur, latest models, unparalleled values. ROSETTA FASHIONS, James place.

KASHA Jumper Suits, unequalled for price And quality in the city, ROSETTA FASSIGNS. James place. LOVELY New Procks in the beautiful Bois de Rose Mades. ROSETTA FASHIONS,

#### LOVES HIS WORK

New Bishop of Willochra

## TRIBUTE FROM COMRADE

"A man of God, one who loves his work, his fellowmen, and his Master" is the description given of Bishop R. Thomas, of Willochra, by the Rev. R. Halse (Bishop general manager of the State Savings of Rivernina), who was his friend and Bank of Victoria), who left Adelaide for fellow-worker in bush brotherhood.

Mr. Cooch is head of the Australian brothers. They have worsed, struggled, delegation, which will attend the second and prayed together in the vast wilder-conference of savings bank officers to be held at Philadelphia shortly.

They have worsed, struggled, and prayed together in the vast wildernesses of the northern bushlands of Queensland. Now after 20 years of close delegation, which will attend the second conference of savings bank officers to be held at Philadelphia shortly.

Mr. Cooch stated that the conference would be a most important one, as all boring bishops

At a welcome tendered to the Rishop of Willochra, Bishop Halse friendship they are still working as neigh-

God's plan of things and was a typical bush worker who never allowed obstacles however great, to hinder him.

While Bishop Halse was speaking the new bishop, who is a man of gentle and lovable demeanor, was continually smiling at his old friend with unmistakable affec-

The enthronement ceremony yesterday was particularly noticeable for the fine spirit of co-operation and brotherly feel-

#### DISPOSAL OF FARM

#### Claim by Salesman Fails

Claiming £100 as payment under an oral agreement for commission on the sale (or exchange of a farm at Peake, Theophilus Bruce Dunstone, salesman, of 307 Angas street, Adelaide, proceeded The other members of the delegation are:—Mr. W. R. May (Calef Inspector of Government Savings Banks in New No. 1 Adelaide Local Court today, before Mr. H. K. Paine, S.M., and Messrs. J. Econey and T. D. Finey. Defendant pleaded not indebted.

The bench dismissed the claim. Mr. A. J. L. Sutherland appeared for plaintiff. Defendant conducted his own

Plaintiff, in evidence, stated that fendant told him he wanted £1,000 for the farm, or would take in exchange for it a small suburban or city pro-perty, clear title, to the value of £1,000, or a property showing an equity of £1.000. Defendant said, "If you get me out of this, Durstone, I will give you £100." The property was subsequently sold. Defendant said that he told plaintiff he was desirous of disposing of his farm at Peake. That was in March, 1924. He did not offer to pay plaintiff £100 upon the sale of the farm property.

PUBLIC NOTICES

UNLEY ANZAC DAY

Commemoration Service

SOLDIERS' MEMORIAL GARDEN OF HONOR, UNLEY ROAD.

SUNDAY, APRIL 25th, 1926 AT 2.30 P.M.

League of Australia, The Unley City Hall will be available in

### the event of the weather being unsuitable for holding the service in the Soldiers' Memorial Garden of Honor. The Honor Roll will be on view in the City Hall from 2 p.m. to 9 p.m. J JOHN B. MILLER, Town Clerk.

#### ANZAC SERVICES Semaphore and Port Adelaide

Branch, R.S.S.I.L. SUNDAY, APRIL 25, AT 3 P.M. Address-Rev. T. GEDDES WHITE. cst-Mrs. L. MATHEWS, L.A.B. Miss E P. Hincks, violin. Combined Church Choir Collection toward T.B.A.S. and A.l.F. emetery Funds.

Procession from Ex-xer Station 2.30 p.m. L. O. BETTS, O.B.E. President. A. R. MACKAY, Secretary.

South Australian Liberal Federation UNLEY CITY HALL. RECEPTION AND SOCIAL Tonight (Thursday), 7.45 p.m.

# Music-Pianiste, Miss Lillian Keen, A.M.U.A., L.A.B.; Violinisi, Mr. Norman Sellick, L.A.B.; Vocalist, Mr. Stanley Gare.

Speakers—R. L. Butler, Esq., M.P. (Leader Opposition), G. F. Jenkins, Esq. (President of S.A. Liberal Federation).

Amalgamated Engineering Union A MEETING of SHOP STEWARDS will be held at 61 Plinders street, FRIDAY EVEN-ING NEXT, the 23rd inst., at 8 o'clock. All Stewards, also representatives from each shop where no Steward, must attend. BUSINESS.

#### A. KELLIE, Secretary, Adelaide D.C. Tubercular Soldiers' Aid Society, Incorporated

Re Trade Conditions, etc.

MEETING OF APPEAL CONVENERS

AND HELPERS. The FINAL MEETING of APPEAL CON-ENERS and Heipers will be held at the R.S. & S.I.L. CLUBROOMS TONIGHT, at 8 p.m. All interested are invited to attend. E. CLEGGETT, Secretary.

J. A. Hill's Boneless Fish Cafe Slightly DEARER but BETTER FISH Served BONELESS

THE LEAGUE OF NATIONS UNION

AUSTRALIA'S DELEGATE to the LEAGUE OF NATIONS ASSEMBLY, HON. GEORGE SWINBURNE will deliver an ADDRESS to the INSTITUTE LECTURE ROOM, NORTH TERRACE, ADE-LAIDE, on TUESDAY, 27th April, at 5 p.m. PUBLIC INVITED.

Collection to Defray Expenses. Weekly Luncheon-Speaker Hon. G. Swinburge.

Horace Williams Oxy Welding Co. Gouger street, Adelaide. 'Phone The Original Oxy Welder

ALL METAL WORK REPAIRED.

Kensitas CICARETTES 9º Packet 10 - 16 Packet 20 All Tobacconists Mateis aclass CORNELL LIMITED Addition

## PROPERTIES FOR SALE

A BOUT that House, Son R. J. Pelhain, T. & G. Building, King William st. d

AT your Service-W. G. Cox, Builder and Contractor, 97 Queen st., Norwood. d GIFT-Cross Roads, Clarence Park-At-A

A tractive Bungalow, comprising 5 pice and well-arranged rooms, every convenience, garage. Only £1,255. Terms Parsons and Parsons, 87 King William atret. AT WESTBOURNE PARK-£150 deposit. A Preestone and Brick Bunaglow 5 rooms, E.L. and power, gas stove, gas copper, kischen sink, troughs, Doulton bach, swash bowl, shaving cabinet, bath healer, lacenpress, etc. Land 50 x 150. Price £1,025. Alexander Doi; Uniey road, opp. Unley Town Hali. Phone Unley 2827.

A T READE PARK (adjoining Westbourne Park)—£135 deposit. Attractive Brick Bungalow, comprising 6 complete rooms, con-taining all conveniences, such as electric light, gas stove and copper, troughs, Doubled onth, etc. Land 52 x 150. Price £90s. Alexander Doig, Estate Agent, opp. Town Hail, Unley road, Unley. Phone Unley 287.

A T TORRENS PARK.-Modern Brick Bungalow, 5 rooms, tiled roof, garage, all conveniences. King Contral 8567. Righton.—Superior New 5-Roomed House, fitted with pantry, copper, troughs, Doulton bath, sink, drain-oard, convenient to beach and station. Only 21,0,0 for quick sale. Easy terms. Odgers and tuffin, Seacher. Phone Brighton 1.3. d

Foother Your Home from £75 Deposit. We Finance Rest. T. W. Walters, Rugly street, College Park, C. 3295, BLACK FOREST. - £375, £16) deposit. New Parsons & Parsons, 87 King William street, d

BUILDING Block, Burnside, 60 ft., fe/ ft., metal road. 'Phone C. 4294. CITY-Pair Stone Cottages, rental value 50/ weekly, Price £1,150. Savings Bank mortgage. R. J. Pelham, T. & G. Blug. d GOODWOOD PARK-£1,075, £125 cash. Venicates, Earlies, Asse car and train.
Parsons & Parsons, 87 King William st.

KENSINGTON Park, fine Home, 7 rours, overy convenience; secent \$1,56; \$1,000 remain. Jennings, Commonwealth Pank MILLSWOOD, cr. Ormond and Allandale aves., 76 x 150. R. J. Pelham, T. & G. Building. NORWOOD-Close to Parade and town bell,

Residence, 10 rooms; land 25 x 24c, clanted shrubs, frait, lawns. Tennis court, stables. Easy terms. Good value. Harvey and Jennings, Steamship Bidgs. Cent. 227. NORTHGATE street, Unley Park-Solid Dwelling, freestone and brick, 6 rooms, £250 deposit, or near offer, R. J. Pelham, T. & G. Buildings, C. 1426. NORWOOD.-Solid, 4 rooms, Freestone, 11

denosit. Apply 19 Sydenham road. Central DARKSIDE, close car freestone brick Bun-galow, every convenience, £200 c.sh, very easy terms, R. J. Pelham, T. & G. Bidg.

DROSPECT Estate, Livingstone ave., Block 114, 50 x 140, nice estimation, near trans, 22 c per ft. 'Phone C. \$271 after 6 o'clock, d

SEACLIFF-Attractive Modern Bungalow, situated one minute beach and station, 5 rooms, sleepout room, lincupress, partry, drainboard in kitchen. Price only 21.26, A deposit of 2130 will secure. We advise inspection of this and others now building. O gers & Tuffin, Seacht. Phone Brighton 122 SELECT YOUR HOME,
I'll find the money end accept Rent as
Purchase,— 'Cash,' this office.

SOUTH TERRACE-£1.50-A delightful Pair of City Cottages, each 6 rooms, good order. Showing 10 per ceut, return, Impert quickly. Maelor-Jones & Paterson, 22 Currie street. TOORAK Gardens, on tramline, massive That the 44-hour week is overdue in the angineering industry is the opinion of Mr.

A. Elliott (secretary of the Amelica).

Service arranged by the Unley City Council Bungalow, 6 rooms, conveniences, garage, garden, wide frontage, £2,000, Jennings, Componwealth, Bank Chambers, d TINLEY .- £1 000, £150 ca h. Bungalow,

built 8 months, 5 rooms, enc. ba.k. every modern convenience. Inspect carly. Parsons & Parsons, 87 King William et. d WESTBOURNE Park, Bungalow, 6 reoms, W garage and all conveniences, £1,550; £250 deposit, Jennings, Commonwealth Back Chambers,

PROPERTIES TO LET GLENELG-Kent street, 8-roomed Bunga-low, south jetty. 4 Bartley crescent, Wayville. GLENELG, Gordon street, seven rooms, fully furnished, piano, etc. Available for six months. Immediate possession. M. E. A. Scott & Co., C.B.S. Building.

HENLEY, Espianade, Furnished Bungalow, latest conveniences, Apply H. Nitschke, Henley 221. LET, 5-Roomed Bung., Evandale, all conv. £2 2/6 week. 2 Nora st., Maylands. e MARION, handy to reliway station, four rooms, large block of land, available at 27/4 week. M. E. A. Scott & Co., C.B.S. Building. SHOPS with rooms, 141 Hindley street, Sweets Depot, 7 King William st. e SEACLIFF.-Furnished, from 357 upward for winter, long or short terms. Odgers and Tuffin, Seacliff, 'Phone Brighton 123. c

5 Rooms, 32/6; also Gentleman's Residence of 6 Rooms and two sleepouts, 50/3 Rooms, 80/. All handy beach and train. Odgers & Tuffin, Seatliff. 'Phone Brighton

ORRENS PARK, Close to Station. - Bun-

SEACLIFF.-Unfuraished, 3 Rooms, 27/6:

### I galow, equal to 6 rooms Conveniences Ideal position. Telephone Semaphore 270. UNLEY PARK

Splendid Property, Modern Bungalow, of a rooms and sleepout, bath, heater, well-fitted kitchen, mrage, nice garden. Price £1.46, Deposit £250. CULLEY, SMART & CO. 28 KING WILLIAM STREET, ADELAIDE. 'Phone 4670-1.

## EDUCATION

HALF THE LIST of successful candidates at the Prelim. Pharm, Exam, were coached by Australia's Most Successful Coach Mr. G. G. Newman, B.A. (Lond.) They were (1) Ella Kayser, (2) Eric Sinciair, Torrensville, (3) Howard Miller, Gawler, (4) Fred Brown, Alberton. Three of these are already in Chemista' Shops, two of their employees

their employers now Master Chemists, arted their career with Mr. Newman. Now is the Time to Start **OUR MIDWINTER TERM** s now beginning. Students who wish to enter for the November Prelim, Pharm. are

Now is the Time to Start SPECIAL CLASSES have been arranged for students who have passed Prelim. and are taking Botany, Inorg. Chem., Org. Chem.

Now is the Time to Start SPECIAL UNIVERSITY COURSES for the Intermediate and Leaving, all sub-jects. Special Saturday classes for schoolboys and schoolgirls.
'Phone Unley 1900, Address, 10 Cambridge terrace, Kingawood.

## FINANCIAL

GET IT AT MILBURN'S, King William

COCKER Spaniel Pups for Sale, Black, well bred, good house or gue nice children's pcts, ready now. Brighton 218.

POULTRY, DOGS. BIRDS, ETC. ..