# **PANAMA**

Region: Latin America and Caribbean Income Category: Upper Middle Income



Human capital – knowledge, skills, and good health – empowers people to achieve their potential and drives economic growth. This brief tracks progress by Panama in building and using human capital. The Human Capital Complementary Indicators offer a snapshot of human capital investments at four stages of the lifecycle. The figures show the latest available data, benchmarked against regional averages. The figures also report progress over the previous 5 years.

#### **EARLY CHILDHOOD**

- Neonatal mortality rate. The neonatal mortality rate is 7 per 1,000 live births (2022), compared to 10 in 2017. The indicator is lower than the regional average.
- **Pre-primary school gross enrollment ratio.** The pre-primary school gross enrollment ratio is **27**% (by the official age) (2020), compared to 50% in 2015. The indicator is below the regional average.
- **DTP vaccination rate, third dose.** In 2023, **66%** of infants received the third dose of the diphtheria, tetanus and pertussis vaccine, compared to 88% in 2018. The indicator is lower than the regional average.

#### **SCHOOL AGE**

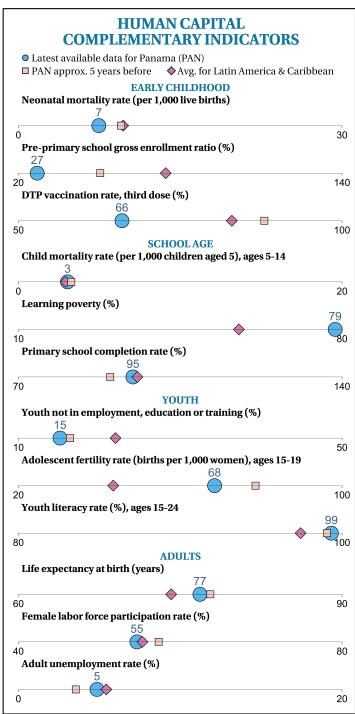
- Child mortality rate. The mortality rate for children ages 5-14 is 3 per 1,000 children aged 5 (2022). This remains unchanged since 2017. The indicator is similar to the regional average.
- Learning poverty. In 2019, **79%** of children could not read and understand a simple text, by age 10. The indicator is above the regional average.
- **Primary school completion rate.** The primary school completion rate is **95%** (by the official entrance age of the last grade) (2021), compared to 90% in 2017. The indicator is lower than the regional average.

## **YOUTH**

- Youth not in employment, education or training. In 2023, 15% of youth (ages 15-24) were not in employment, education or training, compared to 16% in 2018. The indicator is lower than the regional average.
- Adolescent fertility rate. The number of births for every 1,000 women ages 15-19 is **68** (2022), compared to 79 in 2017. The indicator is above the regional average.
- Youth literacy rate. The share of youth (ages 15-24) who are literate is 99% (2022). This remains unchanged since 2017. The indicator is higher than the regional average.

## **ADULTS**

- Life expectancy at birth. Life expectancy at birth is 77 years (2022), compared to 78 in 2017. The indicator is higher than the regional average.
- **Female labor force participation rate.** Female labor force participation as a percentage of the female working-age population (ages 25+) is **55%** (2023), compared to 57% in 2018. The indicator is similar to the regional average.
- Adult unemployment rate. Unemployed adults as a share of the adult labor force (ages 25+) is **5%** (2023), compared to 4% in 2018. The indicator is similar to the regional average.



Note: Missing symbols indicate internationally comparable data are not available to generate the corresponding statistic.