

For Immediate Release

Tencent Appoints Advisor Emeritus

Hong Kong, June 8, 2007 --- Tencent Holdings Limited (“Tencent” or the “Company”, SEHK 700), a leading provider of Internet and mobile & telecommunications value-added services in China, today announced the appointment of Mr Zeng Liqing as Advisor Emeritus to the Company and, at the same time, accepted his resignation from the position of Chief Operating Officer.

Mr. Zeng decided to step down from his position in order to spend more time with his family and pursue his personal interests. The Board of Directors and the management team of the Company regret his departure, and wish him and his family happiness and success in pursuing his new personal goals. His current responsibilities had been handed over smoothly to other members of the management team.

As a core founder and the Chief Operating Officer, Mr Zeng had made tremendous contribution to the Company during the past eight years, growing Tencent’s service offerings on the wireless platforms and strengthening Tencent’s marketing and execution capabilities. In his new capacity as Advisor Emeritus, Mr. Zeng will continue to contribute to the long term development of the Company.

>ends

About Tencent

Tencent aims to enrich the interactive online experience of Internet users in China by providing a comprehensive range of Internet and wireless value-added services. Through its various online platforms, including Instant Messaging QQ, web portal QQ.com, QQ Game portal, multi-media blog service Qzone and wireless portal, Tencent services the largest online community in China and fulfills the user's needs for communication, information, entertainment and e-Commerce on the Internet.

Tencent currently operates three principal lines of business: Internet value-added services, mobile and telecommunications value-added services and online advertising. Shares of Tencent Holdings Limited are traded on the Main Board of the Stock Exchange of Hong Kong Limited, under stock code 700. For more information, please visit www.tencent.com/ir.

For enquiries, please contact:

Catherine Chan Tel: (86) 755 86013388 ext 8369 or (852) 21795122 Email: cchan@tencent.com

Johnny Shen Tel: (86) 755 86013388 ext 5423 or (852) 21795122 Email: jshen@tencent.com

Important note:

This press release contains forward-looking statements relating to the business outlook, forecast business plans and growth strategies of the Group. These forward-looking statements are based on information currently available to the Group and are stated herein on the basis of the outlook at the time of this announcement. They are based on certain expectations, assumptions and premises, some of which are subjective or beyond our control. These forward-looking statements may prove to be incorrect and may not be realized in future. Underlying the forward-looking statements are a large number of risks and uncertainties. Further information regarding these risks and uncertainties is included in our other public disclosure documents.