

HB1134_L.004

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB24-1134 be amended as follows:

1 Amend printed bill, page 6, line 20, strike "and (2.7)(c)(I);" and substitute
2 "(2.7)(c)(I), and (4);".

3 Page 9, after line 27 insert:

4 "(4) (a) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (4)(b) OF
5 THIS SECTION, the amount of the credit allowed under this section that
6 exceeds the resident individual's income taxes due is refunded to the
7 individual.

8 (b) THE AMOUNT OF THE CREDIT ALLOWED PURSUANT TO THIS
9 SECTION FOR INCOME TAX YEARS COMMENCING ON OR AFTER JANUARY 1,
10 2024, THAT EXCEEDS THE RESIDENT INDIVIDUAL'S INCOME TAXES DUE IS
11 NOT REFUNDABLE TO THE RESIDENT INDIVIDUAL IF THE RESIDENT
12 INDIVIDUAL CLAIMS THE CREDIT PURSUANT TO SUBSECTION (2.5)(c)(I) OF
13 THIS SECTION."

14 Strike "FIFTY" and substitute "FIFTY-FIVE" on: **Page 7**, line 16; **Page 8**,
15 line 16; and **Page 9**, line 19.

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