

HB1134_L.007

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB24-1134 be amended as follows:

1 Amend proposed committee amendment (HB1134_L.006), page 2, after
2 line 27, insert:

3 "(I) "APPLICABLE FORECAST" MEANS EITHER THE QUARTERLY
4 DECEMBER REVENUE FORECAST PREPARED BY LEGISLATIVE COUNCIL
5 STAFF OR THE QUARTERLY DECEMBER REVENUE FORECAST PREPARED BY
6 THE OFFICE OF STATE PLANNING AND BUDGETING IN THE DECEMBER
7 IMMEDIATELY PRECEDING THE APPLICABLE STATE FISCAL YEAR AS
8 DETERMINED BY WHICH IMMEDIATELY PRECEDING MARCH FORECAST THE
9 JOINT BUDGET COMMITTEE OF THE GENERAL ASSEMBLY USED IN THE
10 PREPARATION OF THE STATE BUDGET."

11 Renumber succeeding subparagraphs accordingly.

12 Page 2, strike lines 31 and 32, and substitute:

13 "(III) "BV" MEANS, ON OR BEFORE DECEMBER 31, 2024, THE
14 ESTIMATE OF THE STATE'S NONEXEMPT REVENUE FOR STATE FISCAL YEAR
15 2024-25 INCLUDED IN THE APPLICABLE FORECAST EXCLUDING THE
16 PROJECTED AGGREGATE AMOUNT OF THE INCREASED PORTION OF THE
17 EARNED INCOME TAX CREDIT ALLOWED PURSUANT TO SUBSECTION (3.5)(b)
18 OR (3.5)(c) OF THIS SECTION AND THE PROJECTED OR KNOWN AGGREGATE
19 AMOUNT OF THE CREDIT ALLOWED PURSUANT TO SECTION 39-22-130,
20 CREATED IN HOUSE BILL 24-1311, ENACTED IN 2024, FOR THE GIVEN
21 INCOME TAX YEAR AND AFTER DECEMBER 31, 2024, THE AMOUNT OF THE
22 STATE'S NONEXEMPT REVENUE FOR STATE FISCAL YEAR 2024-25
23 EXCLUDING THE AGGREGATE AMOUNT OF THE INCREASED PORTION OF THE
24 EARNED INCOME TAX CREDIT ALLOWED PURSUANT TO SUBSECTION (3.5)(b)
25 OR (3.5)(c) OF THIS SECTION AND THE AGGREGATE AMOUNT OF THE CREDIT
26 ALLOWED PURSUANT TO SECTION 39-22-130, CREATED IN HOUSE BILL
27 24-1311, ENACTED IN 2024, FOR THE GIVEN INCOME TAX YEAR."

28 Page 3, strike lines 4 to 6 and substitute "APPLICABLE FORECAST
29 EXCLUDING THE PROJECTED AGGREGATE AMOUNT OF THE INCREASED
30 PORTION OF THE EARNED INCOME TAX CREDIT ALLOWED PURSUANT TO
31 SUBSECTION (3.5)(b) OR (3.5)(c) OF THIS SECTION AND THE PROJECTED
32 AGGREGATE AMOUNT OF THE CREDIT ALLOWED PURSUANT TO SECTION
33 39-22-130, CREATED IN HOUSE BILL 24-1311, ENACTED IN 2024, FOR THE
34 GIVEN INCOME TAX YEAR."

35 Page 3, strike lines 13 and 14 and substitute "BY THE OFFICE OF THE STATE
36 CONTROLLER."

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