HB1340 L.008

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HOUSE COMMITTEE OF REFERENCE AMENDMENT Committee on Appropriations.

Amend proposed committee amendment (HB1340_L.006), page 2, strike

HB24-1340 be amended as follows:

2	lines 9 through 17 and substitute:
3	"(b) "Eligible student" means an individual who:
4	(I) HAS MATRICULATED AT A COLORADO PUBLIC INSTITUTION OF
5	HIGHER EDUCATION WITHIN TWO YEARS OF COMPLETION OF HIGH SCHOOL
6	GRADUATION OR AN EQUIVALENT IN COLORADO;
7	(II) IS DESIGNATED AS A DEGREE OR CREDENTIAL SEEKING
8	STUDENT FOR THE SEMESTER OR TERM FOR WHICH AN INCENTIVE IS
9	CLAIMED;
10	(III) QUALIFIES FOR IN-STATE TUITION, AS DESCRIBED IN ARTICLE
11	7 OF TITLE 23, FOR THE SEMESTER OR TERM FOR WHICH THE INCENTIVE IS
12	CLAIMED;
13	(IV) HAS COMPLETED A FREE APPLICATION FOR FEDERAL STUDENT
14	AID (FAFSA) OR COLORADO APPLICATION FOR STATE FINANCIAL AID
15	(CASFA) FOR THE SEMESTER OR TERM FOR WHICH AN INCENTIVE IS
16	CLAIMED THAT INDICATES THAT THE STUDENT'S HOUSEHOLD HAS AN
17	ADJUSTED GROSS INCOME THAT IS NINETY THOUSAND DOLLARS OR LESS:
18	(V) IS ENROLLED IN AT LEAST SIX CREDIT HOURS OR EQUIVALENT
19	FOR THE SEMESTER OR TERM FOR WHICH THE INCENTIVE IS CLAIMED; AND
20	(VI) HAS A GRADE POINT AVERAGE OF 2.5 OR HIGHER FOR THE
21	SEMESTER OR TERM FOR WHICH THE INCENTIVE IS CLAIMED.".
22	Page 2, line 18, strike "A" and substitute "THE" and strike "CREDIT
23	AGAINST THE" and substitute "CREDIT.".
24	Page 2, strike line 19 and 20.
25	Page 2, after line 20 insert:
26	"(d) "Scholarships or grants" means the sum of any
27	AMOUNT PAID FOR THE BENEFIT OF AN ELIGIBLE STUDENT THAT ARE
28	REQUIRED TO BE TAKEN INTO ACCOUNT PURSUANT TO SECTION $25A$ (g)(2)
29	OF THE INTERNAL REVENUE CODE."
30	(e) "TUITION AND FEES" HAS THE SAME MEANING AS "QUALIFIED
31	TUITION AND RELATED EXPENSES" AS DEFINED IN SECTION $25A(f)(1)$ OF
32	THE INTERNAL REVENUE CODE THAT ARE PAID BY OR FOR THE BENEFIT OF
33	AN ELIGIBLE STUDENT.".
34	Page 2, strike lines 21 through 24.

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