

HB1340_L.010

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

HB24-1340 be amended as follows:

1 Amend proposed committee amendment (HB1340_L.006), page 3, after
2 line 15 insert:

3 "(7) (a) THE DEPARTMENT OF HIGHER EDUCATION, IN
4 CONSULTATION WITH COLORADO PUBLIC INSTITUTIONS OF HIGHER
5 EDUCATION, SHALL DETERMINE EACH INSTITUTION'S AVERAGE
6 PERCENTAGE OF STATE AND INSTITUTIONAL FINANCIAL AID ALLOCATED TO
7 THE RESIDENT STUDENT POPULATION WHO HAVE A FAMILY INCOME OF
8 NINETY THOUSAND DOLLARS OR LESS IN EACH YEAR OF THE THREE YEARS
9 PRIOR TO 2025.

10 (b) ON OR BEFORE JUNE 30, 2027, AND EACH YEAR THEREAFTER
11 UNTIL 2037, THE DEPARTMENT OF HIGHER EDUCATION SHALL SUBMIT A
12 REPORT TO THE JOINT BUDGET COMMITTEE AND THE HOUSE OF
13 REPRESENTATIVES AND SENATE EDUCATION COMMITTEES, OR ANY
14 SUCCESSOR COMMITTEES, INCLUDING, FOR EACH INSTITUTION, THE
15 AVERAGE PERCENTAGE OF STATE AND INSTITUTIONAL FINANCIAL AID
16 ALLOCATED TO THE RESIDENT STUDENT POPULATION WHO HAVE A FAMILY
17 INCOME OF NINETY THOUSAND DOLLARS OR LESS IN THE THREE YEARS
18 PRIOR TO 2025, AND IN EACH YEAR THEREAFTER. THE DEPARTMENT OF
19 HIGHER EDUCATION SHALL INCLUDE IN THE REPORT STUDENT
20 ENROLLMENT INFORMATION FOR ELIGIBLE AND NON-ELIGIBLE STUDENTS,
21 DISAGGREGATED BY INCOME, AND SHALL INCLUDE, ONCE THE DATE IS
22 AVAILABLE, DISAGGREGATED OUTCOME MEASURES BY INCOME FOR
23 ELIGIBLE AND NON-ELIGIBLE STUDENTS, INCLUDING BUT NOT LIMITED TO
24 STUDENT RETENTION AND COMPLETION RATES. EACH COLORADO PUBLIC
25 INSTITUTION OF HIGHER EDUCATION SHALL ANNUALLY REPORT STUDENT
26 LEVEL FINANCIAL AID, STUDENT ELIGIBILITY, AND INCENTIVE ELIGIBILITY
27 INFORMATION TO THE DEPARTMENT OF HIGHER EDUCATION THAT THE
28 DEPARTMENT OF HIGHER EDUCATION DEEMS NECESSARY TO PROVIDE TO
29 THE DEPARTMENT OF REVENUE FOR INCENTIVE ADMINISTRATION OR FOR
30 INCLUSION IN THE REPORT."

31 Renumber succeeding subsection accordingly.

32 Page 3, line 16, strike "2032." and substitute "2037."

** ** ** ** **