HB1340_L.019 SENATE COMMITTEE OF REFERENCE AMENDMENT Committee on <u>Finance</u>. HB24-1340 be amended as follows:

- 1 Amend reengrossed bill, page 6, line 1, after "(3)" insert "(a)".
- Page 6, lines 2 and 3, strike "AND SUBJECT TO THE REQUIREMENTS OF
 SUBSECTION (4) OF THIS SECTION,".
- Page 6, strike lines 5 through 19 and substitute "BY THIS ARTICLE 22 FOR
 EVERY QUALIFYING SEMESTER OR TERM COMPLETED DURING THE
 ACADEMIC YEAR ENDING DURING THE INCOME TAX YEAR.

7 (b) THE AMOUNT OF INCENTIVE ALLOWED TO AN ELIGIBLE 8 STUDENT FOR EACH INCOME TAX YEAR IS EQUAL TO THE AMOUNT PAID BY 9 OR FOR THE BENEFIT OF THE ELIGIBLE STUDENT IN TUITION AND FEES TO A 10 COLORADO PUBLIC INSTITUTION OF HIGHER EDUCATION MINUS ANY 11 SCHOLARSHIPS OR GRANTS FOR EACH QUALIFYING SEMESTER OR TERM 12 DURING THE ACADEMIC YEAR COMPLETED DURING THE PRIOR CALENDAR 13 YEAR.".

- 14 Renumber succeeding subsections accordingly.
- 15 Page 6, line 20, strike "A" and substitute "EACH".
- Page 6, line 21, strike the first "31," and substitute "15," and strike thesecond "31," and substitute "15,".
- 18 Page 6, line 22, strike "2037," and substitute "2034,".
- Page 6, line 23, after "ANY" insert "QUALIFYING"; after "THE" insert
 "ACADEMIC YEAR COMPLETED DURING THE"; and after "YEAR" insert "TO
 THE DEPARTMENT OF HIGHER EDUCATION".
- 22 Page 6 lines 24 and 25, strike "EXECUTIVE DIRECTOR OF THE DEPARTMENT
- 23 OF REVENUE" and substitute "DEPARTMENT OF HIGHER EDUCATION".
- 24 Page 7, strike lines 2 and 3, and substitute "SCHOLARSHIPS OR GRANTS.".
- Page 7, line 4, strike "THE" and substitute "By JANUARY 31, 2026, AND
 EVERY JANUARY 31 THEREAFTER THROUGH 2034, THE".
- 27 Page 7, line 7, strike "REVENUE" and substitute "HIGHER EDUCATION".

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