

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Hansen

1 Amend reengrossed bill, page 7, strike line 16 and substitute "TO EXCEED
2 TWENTY THOUSAND DOLLARS PER TAXPAYER PER BENEFICIARY FOR A
3 TAXPAYER WHO FILES A SINGLE RETURN, OR THIRTY THOUSAND DOLLARS
4 PER TAXPAYER PER BENEFICIARY FOR TAXPAYERS WHO FILE A JOINT
5 RETURN,".

6 Page 8, strike lines 1 through 10 and substitute:

7 "(C) FOR INCOME TAX YEARS COMMENCING ON OR AFTER
8 JANUARY 1, 2023, THE LIMITS SPECIFIED IN SUBSECTION (4)(i)(II)(B) OF
9 THIS SECTION ARE ANNUALLY ADJUSTED BY THE PERCENTAGE CHANGE IN
10 THE COMBINED AVERAGE ANNUAL COSTS OF TUITION AND ROOM AND
11 BOARD FOR ALL STATE INSTITUTIONS OF HIGHER EDUCATION, AS DEFINED
12 IN SECTION 24-30-1301 (18). THE DEPARTMENT OF HIGHER EDUCATION
13 SHALL ANNUALLY CALCULATE THE PERCENTAGE CHANGE DESCRIBED IN
14 THIS SUBSECTION (4)(i)(II)(C) AND SHALL PROVIDE THE CALCULATION TO
15 THE DEPARTMENT OF REVENUE BY A DEADLINE DETERMINED BY THE
16 DEPARTMENT OF REVENUE. THE DEPARTMENT OF REVENUE MAY ROUND
17 THE ADJUSTED LIMITS TO THE NEAREST HUNDRED DOLLARS."

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