

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Sirota

1 Amend printed bill, page 9, line 17, after "**add**" insert "(2.5)(d) and".

2 Page 10, after line 5 insert:

3 "(d) (I) FOR INCOME TAX YEARS COMMENCING ON OR AFTER
4 JANUARY 1, 2023, BUT BEFORE JANUARY 1, 2026, A RESIDENT INDIVIDUAL
5 IS ALLOWED AN EARNED INCOME TAX CREDIT AGAINST THE TAXES DUE
6 UNDER THIS ARTICLE 22 THAT IS EQUAL TO TWENTY-FIVE PERCENT OF THE
7 FEDERAL CREDIT THAT THE RESIDENT INDIVIDUAL WOULD HAVE BEEN
8 ALLOWED, BUT FOR THE FACT THAT THE RESIDENT INDIVIDUAL, THE
9 RESIDENT INDIVIDUAL'S SPOUSE, OR ONE OR MORE OF THE RESIDENT
10 INDIVIDUAL'S DEPENDENTS DO NOT HAVE A SOCIAL SECURITY NUMBER
11 THAT IS VALID FOR EMPLOYMENT.

12 (II) THIS SUBSECTION (2.5)(d) IS REPEALED, EFFECTIVE DECEMBER
13 31, 2034."

14 Page 10, line 6, after "(2.7)" insert "(a)".

15 Page 10, line 7, after "2022," insert "BUT BEFORE JANUARY 1, 2023, AND
16 INCOME TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2026,".

17 Page 10, after line 14 insert:

18 "(b) (I) FOR INCOME TAX YEARS COMMENCING ON OR AFTER
19 JANUARY 1, 2023, BUT BEFORE JANUARY 1, 2026, A RESIDENT INDIVIDUAL
20 IS ALLOWED AN EARNED INCOME TAX CREDIT AGAINST THE TAXES DUE
21 UNDER THIS ARTICLE 22 THAT IS EQUAL TO TWENTY PERCENT OF THE
22 FEDERAL CREDIT THAT THE RESIDENT INDIVIDUAL WOULD HAVE BEEN
23 ALLOWED UNDER SECTION 32 (n)(1) OF THE INTERNAL REVENUE CODE,
24 NOTWITHSTANDING THE DATE LIMITATION SET FORTH IN SECTION 32 (n)
25 OF THE INTERNAL REVENUE CODE AS SPECIFIED IN SECTION 9621 (a) OF
26 THE "AMERICAN RESCUE PLAN ACT OF 2021", PUB.L. 117-2.

27 (II) THIS SUBSECTION (2.7)(b) IS REPEALED, EFFECTIVE DECEMBER
28 31, 2034."

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