



VERSACE

JIMMY CHOO

MICHAEL KORS



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### SHARING OUR PROGRESS

Capri Holdings is a company deep with purpose. Whether it's doing our part to foster a more resilient environment, promote diversity and inclusion or give back to those in need, *Capri Cares* about the planet and its people.

Our corporate social responsibility (CSR) strategy has always been about focusing our energy and resources where we can make the greatest impact on people and the planet. In 2020, our global fashion luxury group announced ambitious, measurable goals to ensure that we go further, faster in driving meaningful change. In the years that have followed, our teams have made significant progress toward these sustainability ambitions while bringing our purpose – *Capri Cares* – to life.

We have a responsibility and an opportunity to drive positive change for our stakeholders. That responsibility starts with communicating openly about the steps we are taking to improve the way we work in order to better the world in which we live. We are pleased to share a summary of our progress in the pages that follow. To learn more about Capri and its commitment to sustainability, please visit CapriHoldings.com/CSR.

### OUR COMPANY

# Iconic Brands, Glamorous Style

CAPRI HOLDINGS is a global fashion luxury group consisting of iconic, founder-led brands Versace, Jimmy Choo and Michael Kors. Our commitment to glamorous style and craftsmanship is at the heart of each of our luxury brands. We have built our reputation on designing exceptional, innovative products that cover the full spectrum of fashion luxury categories. Our strength lies in the unique DNA and heritage of each of our brands, the diversity and passion of our people and our dedication to the clients and communities we serve.

### OUR BRANDS







Versace, recognized as one of the world's leading fashion luxury houses, is synonymous with Italian glamour and style. Founded more than 40 years ago in Milan, Versace is renowned throughout the world for its iconic and timeless heritage, unmistakable design aesthetic and unparalleled craftsmanship.

Jimmy Choo is a leading global luxury house with an empowering sense of glamour and a playfully daring spirit. Since its founding in London in 1996, Jimmy Choo continues to be known for its red-carpet celebrity dressing and exceptional craftsmanship.

Michael Kors is a world-renowned, American fashion luxury lifestyle house. Established in New York City in 1981, Michael Kors is known for its jet-set glamour and is defined by a vision of speed, energy and optimism.

### 2023 YEAR IN REVIEW





<sup>\*</sup>We measure and calculate our emissions according to the World Resources Institute Greenhouse Gas Protocol, the industry standard and international tool for carbon accounting. Our GHG emissions data has not been externally assured. Emissions baseline covers the company's Fiscal Year 2019.

### OUR REPORTING

We are committed to regular public reporting on our environmental, social and corporate governance (ESG) risks and opportunities, and on the progress we are making toward our corporate social responsibility (CSR) goals. Our fourth annual CSR report is part of this commitment to transparency. In the pages that follow, we focus on the ESG issues of greatest importance to our business and stakeholders.

This report covers our activities during our Fiscal Year 2023 (April 3, 2022 through April 1, 2023), unless otherwise indicated. This report also covers some of the major CSR-related activities our company has undertaken during the first half of our Fiscal Year 2024 (beginning April 2023).

During our Fiscal Year 2023, we conducted Capri's third annual Task Force on Climate-related Financial Disclosures (TCFD) analysis to enhance our sustainability strategy and programming. TCFD has developed a voluntary, consistent, climate-related financial risk disclosure for use by companies in providing information to investors and other stakeholders. This report is supported by disclosures aligned with TCFD recommendations and with the Sustainability Accounting Standards Board (SASB) framework, available in our report Appendix.

As a signatory to the United Nations Global Compact (UNGC), we are committed to the United Nations Sustainable Development Goals (UN SDGs) and use these goals as a lens for our sustainability initiatives. This report also constitutes our annual Communication on Progress to the UNGC. For more information on how the activities shared in this report align to the UN SDGs and the Ten Principles of the UNGC, see the Appendix to this report.

In addition to our annual CSR reporting, we respond to key industry questionnaires such as the S&P Global Corporate Sustainability Assessment (CSA) and the CDP Climate Change, Water and Forest questionnaires. For the past three years, we have also completed the Sustainable Apparel Coalition's Higg Brand & Retail Module, providing our supply chain partners with a holistic view of our sustainability efforts.





### OUR PURPOSE

# Capri Cares

CAPRI HOLDINGS is a company deep with purpose. Whether it's doing our part to foster a more resilient environment, promote diversity and inclusion or give back to those in need, CAPRI CARES about the planet and its people. It is that purpose that drives us forward as an organization and guides our sustainability journey.

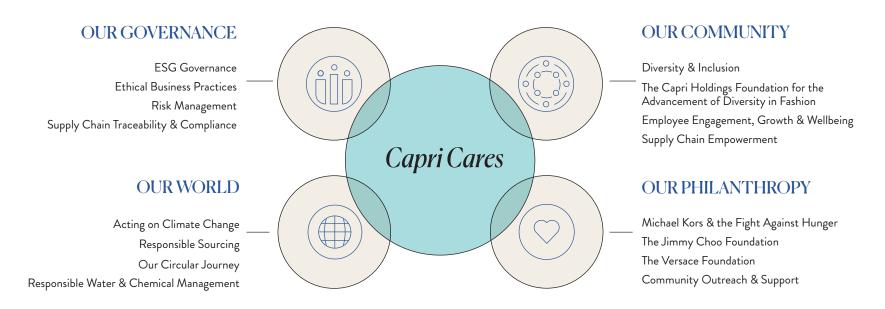
Our mission is to inspire confidence and joy in our employees, customers and global community. We empower our luxury brands to focus their energy and resources in ways that make the greatest positive impact on product, people and our planet. We are committed to improving the way we work to better the world in which we live.

### OUR CSR STRATEGY

CSR goes hand-in-hand with our commitment to improving the way we work to better the world in which we all live. We strive to foster a future where both people and the planet are cared for, and we believe that ethical business practices and giving back are critical to our success.

Our CSR strategy focuses on four foundational pillars – Our Governance, Our World, Our Community and Our Philanthropy. We are proud of the steps we are taking to advance our strategy in support of the UN SDGs which represent a global call to action to reduce inequality, make the world a better place for future generations, and ensure all people are able to live in peace and prosperity. To learn more about how we are working to support the UN SDGs, see the Appendix to this report.

### Our CSR Strategy



### STAKEHOLDER ENGAGEMENT

Continued stakeholder engagement around sustainability is one of the ways we assess the ESG challenges and opportunities facing our business. Regular engagement is critical to ensuring our CSR strategy remains relevant, meaningful and impactful.

# **Employees**

We connect regularly with our employees on environmental and social sustainability and philanthropy through internal communications, town halls, employee resource groups, engagement surveys and our confidential reporting hotline to promote our inclusive culture and ensure the wellbeing of our teams.

# Supply Chain Partners

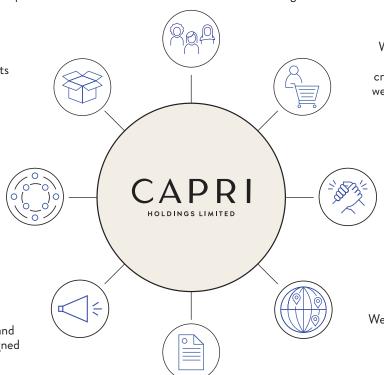
We engage with and assess our suppliers to drive greater transparency and improved social and environmental impacts within our value chain.

### Local Communities & Non-Profits

We support those in need through our corporate giving and brand philanthropic programming, while encouraging our employees to volunteer in the communities where we live and work.

### Investors & Media

We share business and ESG performance updates through our regular financial reporting, press releases, media alerts and annual shareholder meetings, along with CSR reporting aligned with TCFD recommendations and the SASB framework.



### Customers

We continue to share more information on our responsible sourcing practices, the lower-impact materials used to craft our luxury products and our philanthropic work on our websites, in our stores and through our marketing and social media activity.

# Industry Associations & Multi-Stakeholder Initiatives

We harness the power of the collective and share ESG best practices with our peers to advance the sustainability of the luxury, fashion and retail industries.

# NGOs

We collaborate with non-governmental organizations around ESG risks and opportunities relevant to our business.

# Government & Regulators

We work to ensure compliance with applicable local laws and regulations relating to ESG and our business.

### POWER OF PARTNERSHIP

We believe collaboration is critical to creating lasting change. In order to increase our collective impact, we are members of the below ESG-focused organizations and have committed to the following environmental and social sustainability initiatives. We are also proud to support our philanthropic and community partners listed here, who are working to drive a more sustainable and inclusive future for all.

American Apparel & Footwear Association (AAFA)

**BRAG** 

Business Ambition for 1.5°C

Business for Social Responsibility (BSR)

Camera Nazionale della Moda Italiana (CNMI)

CDP

CEO Action for Diversity & Inclusion

Clooney Foundation for Justice

Corporate Volunteers of New York (CVNY)

Council of Fashion Designers for America (CFDA)

Delivering Good

Elton John Aids Foundation

Empower Co.

**FABSCRAP** 

The Fashion Pact

Footwear Distributors and Retailers of America (FDRA)

God's Love We Deliver

Leather Working Group (LWG)

National Fish and Wildlife Foundation (NFWF)

National Retail Federation (NRF)

Open to All

Parity.Org

Pride in Fashion

RAISEfashion

RE100

RISE: Reimagining Industry to Support Equality

**SAGE** 

Science Based Targets initiative (SBTi)

The Social Justice Center at FIT

Soles 4 Souls

Stonewall National Monument Visitor Center

Sustainable Apparel Coalition (SAC)

Textile Exchange

UN Global Compact (UNGC)

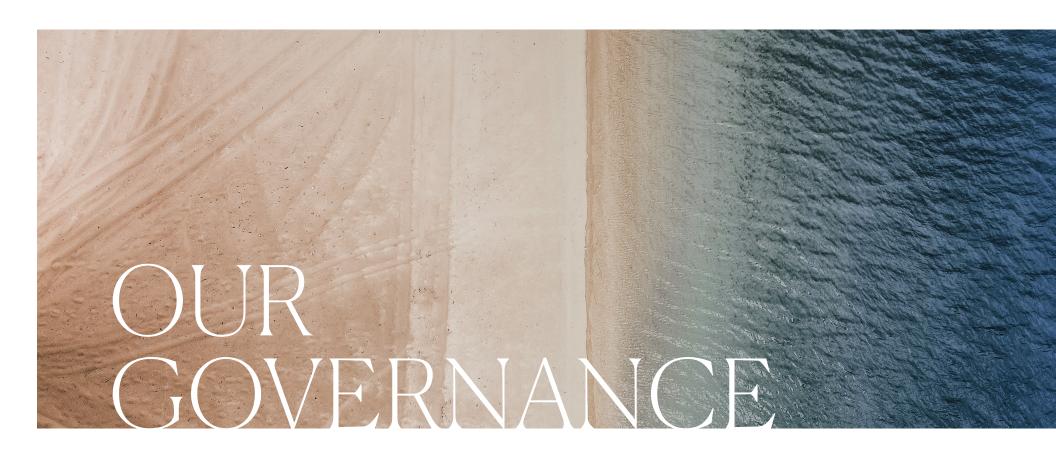
UN Women's Empowerment Principles

UN World Food Programme (WFP)

Women for Women International

ZDHC

Participation/partnership is generally at the Capri Holdings group-level but in certain cases may be conducted individually by a brand or charitable foundation.

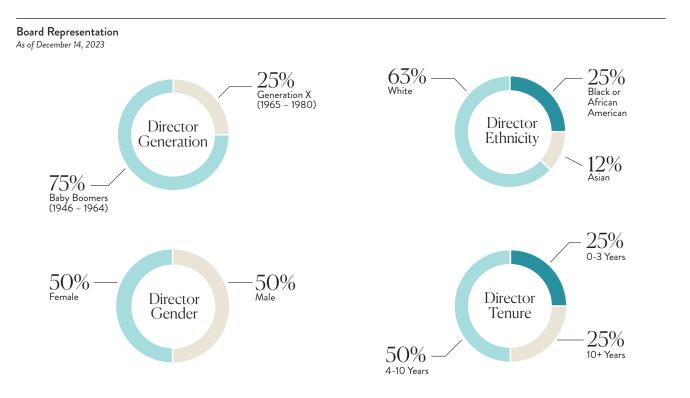




### **ESG GOVERNANCE**

At Capri Holdings, good governance begins with a strong Board of Directors. Our Board plays a fundamental role in overseeing the company's strategy and risk management activities, including those related to ESG.

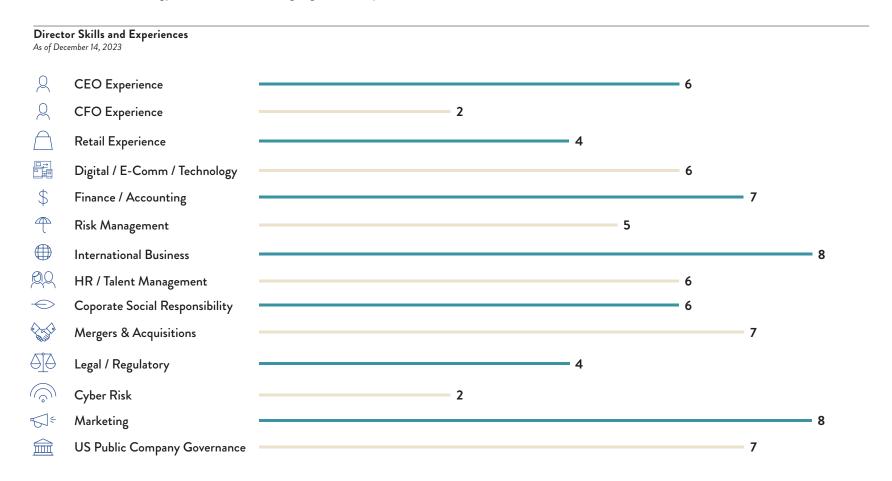
When setting Capri's CSR strategy, we knew it was critical that sustainability be integrated into our business decisions. That's why one of the first steps we took was to delegate oversight of our CSR program to our Board's Governance, Nominating and Corporate Social Responsibility Committee (Governance Committee). On at least an annual basis, our sustainability goals and action plans are presented to the Governance Committee for review and approval, along with CSR progress updates which are presented quarterly. The full Board of Directors regularly receives ESG updates from the Governance Committee and reviews our annual CSR reporting. The Board's Audit Committee also assesses ESG risks as a part of its overall enterprise risk management review, and the Board's Compensation and Talent Committee considers performance against individualized ESG goals in making executive compensation decisions. In addition to the active and independent leadership that the Lead Director brings to our Board, the independent chairs of each of our Board committees provide leadership for matters within their respective areas of responsibility.



### **ESG GOVERNANCE**

Our Board has eight directors from diverse professional and personal backgrounds who combine a broad spectrum of experience and expertise with a reputation for integrity.

We believe that our Board's diverse skills, qualifications and experience are particularly valuable to the effective oversight of our company and the execution of our strategy. The below matrix highlights the depth and breadth of skills on our Board of Directors.



### **ESG GOVERNANCE**

We believe responsible business practices start from the top. We take seriously our commitment to CSR and embed ESG throughout our company and within our governance practices.

Our ESG governance model includes a multi-level structure to ensure our Board of Directors, executive management team and business leaders across our brands are aligned on the most important environmental, social and governance-related risks and opportunities for Capri. Our governance model, described below, embeds sustainability throughout our business, and is supported by several working groups focused on driving social and philanthropic causes, including regional diversity and inclusion councils, our company and brand foundations, and employee resource groups.



Our Governance, Nominating and Corporate Social Responsibility Committee provides Board-level oversight of our CSR strategy, long-term sustainability goals and reporting.



Our CSR Executive Committee is made up of executive-level brand and company leadership, providing direction and support for all pillars and focus areas within our CSR strategy.



Our Sustainability Steering Committee includes leaders across key business functions who are responsible for driving progress toward Capri's environmental sustainability goals.



Our Global CSR Team, led by Capri's Chief Sustainability Officer, manages the strategy and reporting of our global CSR progress, while closely coordinating with business partners to drive implementation of sustainability initiatives throughout our organization.

Our ability to drive continuous improvement is closely tied to our success at ensuring employees understand their role as active participants in our ESG journey and holding our leaders accountable to promote positive change throughout our value chain. Starting in Fiscal Year 2023, 10% of our leadership's annual incentive compensation is tied to individualized, relevant ESG goals, which may include, for example, driving reductions in our GHG emissions, increasing the amount of lower-impact raw materials used to craft our luxury products, promoting diversity and inclusion throughout the fashion industry, and working to reduce human rights-related risks throughout our operations. This past fiscal year, over 560 employees' compensation was to these individualized goals.

### ETHICAL BUSINESS PRACTICES

We are committed to principles of ethical business practices and recognition of the dignity of others, including responsible labor practices throughout our value chain. We strive to ensure that integrity is woven into every aspect of our business.

Capri's culture of ethics unites all of our employees and partners through a deep sense of responsibility. This culture is fostered by a range of company policies and practices, with our Codes of Conduct serving as its foundation. The Codes are available in multiple languages and are posted on our internal and external websites, in our own workplaces and in those of our direct supply chain partners.

Employee Code – Our Code of Business Conduct and Ethics (Employee Code) applies to all of our employees, officers and directors. In addition to requiring that all persons respect and obey the law, our Employee Code reflects our commitment to a safe, healthy and comfortable work environment in which all individuals are treated with respect and are free from discriminatory practices. We provide all employees with our Employee Code upon hire to guide them in ethical decision making at work. This Code is supported by other company policies and trainings covering topics including harassment, discrimination and conflicts of interest.

**Supplier Code** – Our Code of Conduct for Business Partners (Supplier Code) applies to all of the company's and its brands' suppliers, including our third-party supply chain partners and product licensees. Our Supplier Code conveys our expectations around wages, benefits and working hours; prison, forced and child labor; freedom of association; and other legal requirements and ethical standards that our business partners must abide by. Our Supplier Code is a critical part of our supply chain compliance program, communicated during supplier onboarding and regularly thereafter, and forming the basis of our third-party audits.

**Anti-Bribery** – Key to our responsible business practices are the steps we take to discourage all forms of corruption, including extortion and bribery, across our value chain. All partners and persons who conduct business on behalf of Capri or its brands, including our employees, or whose conduct will reflect on Capri or its brands, must be willing to operate in line with our global Anti-Bribery Policy.

Data Privacy & Cybersecurity – Capri is a global company built on the trust of our customers, employees and business partners, and one of the primary ways we maintain that trust is by respecting their privacy rights and safeguarding their information. We communicate our brands' data collection, use and processing practices through clear and comprehensive privacy notices, and we continuously assess and evolve our policies and practices in light of the complex regulatory landscape applicable to our business. We empower our data subjects to exercise their privacy rights by contacting us through various channels and we maintain procedures to honor their requests made pursuant to applicable laws. We believe security is at the center of any strong data privacy program and maintaining cyber-readiness and managing cybersecurity risk continue to be areas of critical focus for Capri. We follow widely-accepted security standards to help guide our decisions and minimize risks threatening the protection of personal data, including network and system security tools, thirdparty assessments, periodic cyber-maturity evaluations, regular training and education programs, and security incident response policies and procedures.

Ethics Hotline – We proactively encourage our directors, employees and the workers within our supply chain to always act with integrity and to report any concerns about improper, unethical or unlawful conduct. If employees are uncomfortable bringing a concern to the attention of a supervisor or Capri's Human Resources or Legal departments, they may call our confidential ethics hotline available 24 hours a day on our corporate website. The toll-free hotline is also available to anyone affected by our business, is staffed by independent third-party operators and has translation services available. We are committed to providing safe, confidential and accessible reporting channels, while maintaining a strict anti-retaliation policy for concerns raised in good faith.

**Training** – We conduct training for all employees on our Employee Code and Anti-Bribery Policy upon hire and on a regular cadence thereafter. Additional employee trainings based on location, level and role are required as a part of our ethical business practices program.

### RISK MANAGEMENT

Enterprise risk management (ERM) is an integral part of our business processes. Our ERM process aims to identify, measure, monitor and manage enterprise-wide risks facing Capri, including our top ESG risks.

Management is responsible for understanding and managing the risks that we face in our business, and Capri's Board of Directors is responsible for overseeing management's overall approach to risk management. Our Board of Directors has an active role, as a whole and also at the committee level, in overseeing management of our risks to ensure our risk management policies are consistent with our corporate strategy. The Board regularly reviews Capri's major strategic, operational, reporting and compliance risks which are inclusive of risks related to ESG, cybersecurity and global information systems, along with potential mitigation options. The Board is informed of these risks through regular reports from our Chief Executive Officer, Chief Financial Officer and Chief Operating Officer, General Counsel and Chief Sustainability Officer, and other key members of senior management as well as from the chairs of each of the Board's committees. Our Board committees also consider and address risks as they perform their respective committee responsibilities. For example, our Governance Committee considers risks related to, amongst other things, ESG trends, issues and concerns including legislative and regulatory developments that could significantly affect Capri's affairs.

One way that risks are evaluated is through an annual survey of leaders and subject matter experts across our company. Each year, our ERM process is managed by Capri's Risk Management and Internal Audit departments who work together with management to identify and assess the greatest existing and emerging risks that could impact our company's operations or ability to achieve our objectives. Capri's ERM framework is multi-disciplinary and company-wide, geared toward achieving objectives in four categories – strategic, operations, reporting and compliance. We employ a combination of qualitative and quantitative factors to assess risks on an inherent and residual basis, considering both likelihood and impact. Enterprise risk profiles and related action plans for the most critical risks identified are reviewed with the Board's Audit Committee. We work with senior management, and in connection with their oversight responsibility our Board of Directors and its committees, to ensure risk management is embedded within Capri's culture.

We recognize that stakeholders increasingly expect ESG disclosures to address how climate risks impact business, and whether those risks are significant. Related regulatory requirements with a foundation in the TCFD framework also continue to develop across the globe. While climate risks are already assessed as a part of Capri's existing ERM process, we identified a need to undertake an enhanced risk assessment focused specifically on transitional climate risks – those related to the globe's transition to a lower-carbon economy – and physical climate risks – those related to the physical impacts of climate change, further discussed on the following page.

### RISK MANAGEMENT

Our climate-related targets and commitments are rooted in recognition that climate change inaction poses physical, financial and reputational risks to our business and our industry.

This year, we partnered with a third-party consultant to perform our first climate-specific risk assessment utilizing the TCFD risk taxonomy and our existing ERM framework, which assesses both the likelihood of risks occurring and the severity of risks on our business. During the assessment, various transitional and physical climate risks were categorized as having short-, medium- or long-term time horizons. For example, enhanced GHG emissions-reporting obligations and increased severity of extreme weather events affecting our own operations and our supply chain were each categorized as having short horizons, as our company is already experiencing the impacts of these risks. Additional transitional and physical climate risks identified and assessed during this exercise are described in the table below.

Each risk was then assigned an inherent risk rating and a residual risk rating based on information gathered through existing company disclosures, internal data and stakeholder interviews. Considerations included any current mitigation efforts to address each risk. For example, we believe our SBTi-validated targets and our action plans to achieve these GHG reductions, discussed on pages 30-33 of this report, put us on the right path to aid in the transition to a lower carbon economy and increase our resilience against climate-related risks. The results of our climate risk assessment not only enable us to prioritize relevant climate risks and take a proactive approach in identifying measures for mitigation, but also help to set a foundation for Capri's climate risk management disclosures.

#### Types of Transition Risks



#### Policy & Legal

Increased Disclosures, Exposure to Litigation & Pricing of GHG Emissions

Mandates on Products & Services



### Technology

Substitution of Existing Products with Lower Emission Options

Costs to Transition & Unsuccessful Investments in Technology



#### Market

Changing Customer Behavior & Uncertainty in Markets

Increased Costs of Raw Materials



#### Reputation

Shifts in Customer Preferences Increased Stakeholder Concern & Stigmatization of Fashion Industry

#### Types of Physical Risks



#### Acute

Increased Severity of Extreme Weather Events such as Storms, Floods & Wildfires



#### Chronic

Changes in Weather & Precipitation Patterns

Rising Temperatures & Sea Levels

We know that traceability is a critical first step toward environmental and social responsibility. Having reliable data on each step of our products' life cycles gives us the ability to identify the greatest ESG risks and opportunities throughout our global supply chain.

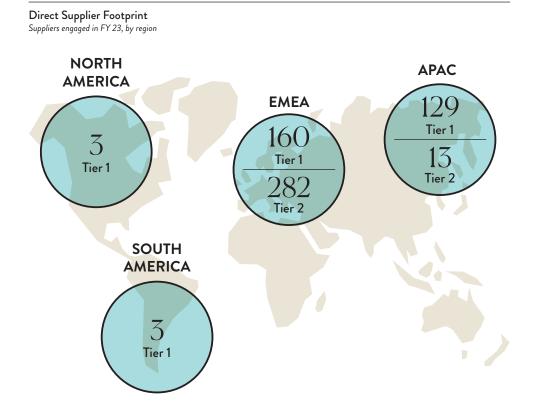
Fashion supply chains are notoriously long and complex – yet we remain committed to driving greater transparency and accountability across our supplier base. The locations of the Tier 1 and Tier 2 suppliers that our brands directly sourced from in Fiscal Year 2023 are shown within the map on this page. To further our commitment to transparency, we are also pleased to publish for the first time our list of direct Tier 1 suppliers, available in the report Appendix.

Not only will supply chain traceability help us address increasing regulatory requirements and stakeholder expectations around transparency, but it will also help our brands identify the greatest areas of risk and positive impact opportunities within their value chains. That's why we committed to ambitious traceability targets when setting our CSR strategy - our goal is to achieve 95% traceability of Tier 2 suppliers by 2025, and of Tier 3 suppliers by 2030. In 2023, we continued to drive progress toward these targets. We completed the first phase of our leather traceability pilot this year, a foundational step in our efforts to gain visibility into our company's multi-tier, complex leather supply chain. During the first phase of the pilot, we engaged with 42 strategic tannery partners to launch our new supply chain mapping platform. We have refined our approach to data collection and supply chain mapping based on our phase one learnings. We recently launched the pilot's second phase, continuing our efforts to identify and map our leather supplies from Fiscal Year 2024 back to the farm level.

Tier 1 = Finished goods suppliers

Tier 2 = Fabric, trim and hardware suppliers and processors

Tier 3 and beyond = Raw material suppliers



Our global commitment to respecting fundamental human rights is a core component of how we engage with stakeholders. We are committed to driving transparency, compliance with our high standards and responsible sourcing practices throughout our value chain.

Human rights was identified as the most relevant ESG topic to Capri during our latest materiality assessment, as discussed on page 68 of this report. We remain committed to transparently disclosing the work we are doing to support fundamental human rights, and we continue to nurture strong relationships with our supply chain partners to drive this support.

As detailed below, our holistic approach to upholding human rights begins with our Codes of Conduct and our Human Rights Statement published on our corporate website. We also adhere to local labor laws in each country where we do business and to the ILO Core Labor Standards, including the rights to freedom of association and participation in collective bargaining.

We regularly review our programs and policies that enable us to uphold our commitments to human rights. For example, in 2023 we revised our Human Rights Statement and the commitments within it to better reflect industry best practices and our commitment to principles of ethical business practices. We also recognize that migrant workers within the global fashion supply chain can be particularly vulnerable to unfair working conditions, exploitation and forced labor. Accordingly, we implemented a new Migrant Worker Policy this year to supplement our Supplier Code, which we developed with reference to the Dhaka Principles on Migration with Dignity. Our Migrant Worker Policy is published on our corporate website and within our supply chain compliance handbook. Our human rights-related programs and policies maintain their effectiveness through regular review, including with relevant stakeholder input.

How We Uphold Our Commitment To Human Rights Throughout Our Value Chain

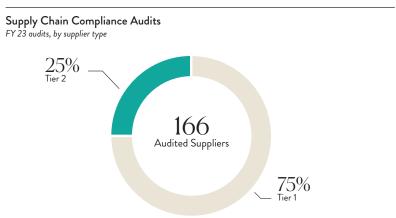
#### We set high standards We participate in various multi-We embed principles of We communicate and We are transparently report our Independent, third-party responsible business conduct require suppliers to comply audits verify whether suppliers identification, evaluation and stakeholder initiatives through are respecting our standards, throughout our organization with our high standards remediation of human rights which we are able to learn about to identify, prevent, mitigate before we place any new or including those related to impacts including in our annual human rights risks inherent in our and cease actual and potential further business by clearly child, forced and prison labor CSR reporting and through industry. We are committed to harm in our value chain, relaying our expectations and ethical recruitment regular updates to our Human engaging with stakeholders with aligning our policies and around human rights during practices. If we find violations Rights Statement. the goal of sharing information supplier requirements with our onboarding and annual of our policies, we aim to take and informing business decisions international labor and human around these risks. certification protocols. swift action to remedy the rights standards. issue with the supplier.

Managing our supply chain to ensure suppliers recognize the dignity of workers, operate safely and deliver high-quality luxury products is essential to our company's success.

The requirements of our supply chain compliance program are aimed at addressing the most salient environmental and social risks in our value chain, including those related to fundamental human rights. We expect our supply chain partners to conduct their operations in line with these requirements, which are regularly revised to reflect industry best practices. Direct suppliers must ensure compliance by their own suppliers and subcontractors. We recently enhanced our supply chain compliance program to further support our partners, sharing our new compliance handbook with all active Versace, Jimmy Choo and Michael Kors suppliers. The revised handbook clearly communicates our expectations of third parties in our supply chain and provides our partners with helpful guidance and training materials to enable compliance with our program standards.

We take a risk-based approach to our supply chain compliance audit program to ensure we are prioritizing our greatest areas of risk and opportunities for influence. During Fiscal Year 2023, we engaged independent third-party auditors to conduct announced and unannounced audits to ensure compliance with our requirements. Audits focused on working hours; wages and benefits; child, forced and prison labor; disciplinary practices; discrimination; health and safety; and worker welfare. As a member of the Sustainable Apparel Coalition (SAC), we also continued to leverage SAC tools this year, including the SAC's supplier questionnaire related to social and labor impacts, the Higg Facility Social Labor Module (FSLM). In recognition of the industry-wide need to streamline the monitoring process, we reviewed third-party audit programs, including Better Work and Higg FSLM, to ensure they meet our supply chain compliance program standards. We continue to encourage our supply chain partners to participate in these third-party programs, accepting Better Work audits and verified Higg FSLM assessments to complement our own audits. 86% of our Fiscal Year 2023 production was sourced from audited Tier 1 suppliers, with audits including Capri's own on-site audits conducted through third-party auditors, Better Work audits and verified Higg FSLM assessments.



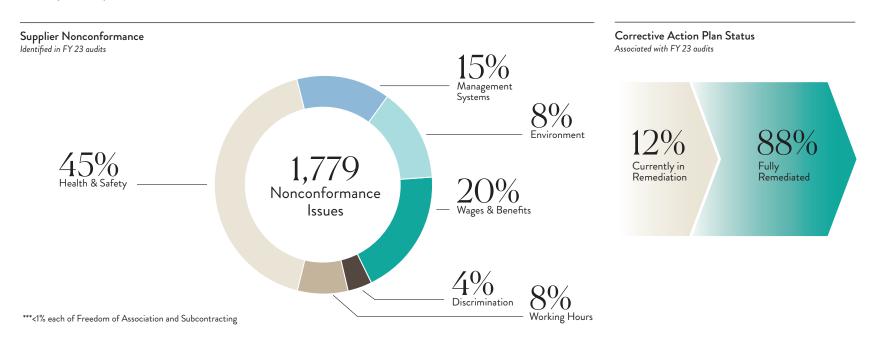


<sup>\*</sup>Audits include Capri on-site audits conducted by independent, third-party auditors, Better Work audits and verified Higg FSLM assessments, each taking place during FY 23.

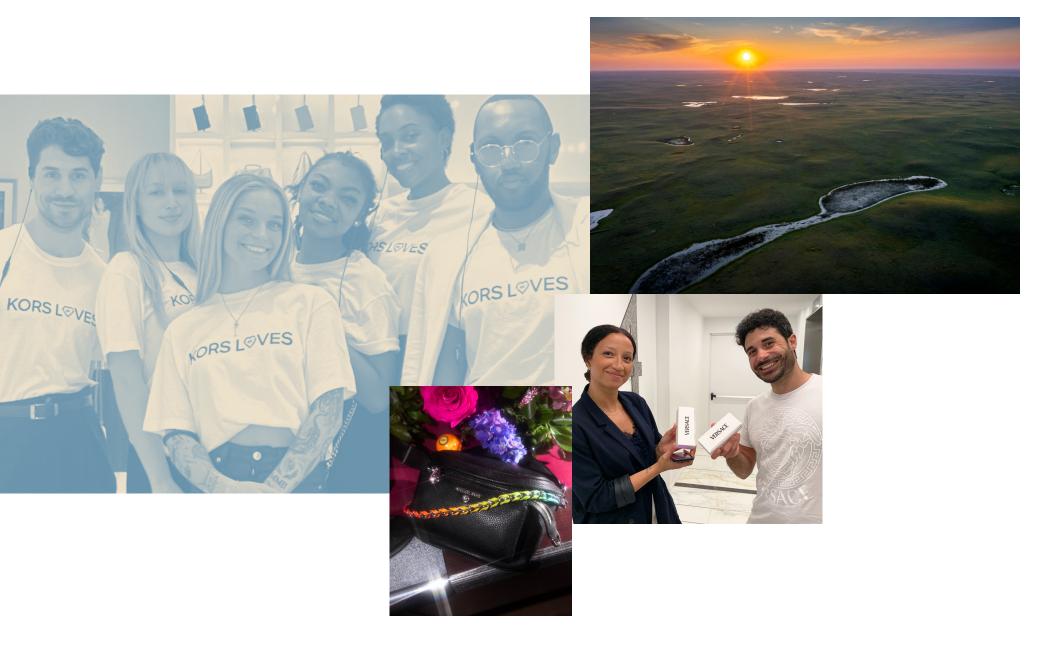
Our goal is to only work with suppliers that are honest, transparent and committed to making continuous improvements.

We strive to swiftly address instances of non-compliance with our supply chain compliance program requirements by working closely with our suppliers and third-party audit partners to pursue time-bound corrective actions set out in corrective action plans (CAPs). Suppliers are expected to address all identified instances of nonconformance in each CAP, with priority given to the most serious issues. We work closely with suppliers throughout the verified remediation process, which may include root cause analyses and goal setting. Continuous improvement must be made for a supplier to be awarded new or additional business with any of our brands. We support remediation where possible, but we reserve the right to develop responsible exit plans and terminate our relationships with partners who do not address compliance issues or who are found to have committed zero tolerance violations.

In Fiscal Year 2023, we accepted or conducted 166 supply chain compliance audits. The top three categories of nonconformance issues identified include health and safety, wages and benefits, and management systems, with no zero tolerance issues, such as child or forced labor, identified. As of the date of this report, a majority (88%) of the CAPs associated with our Fiscal Year 2023 audits have been fully remediated, with the remainder actively in the process of remediation.







# Our Climate Strategy

Climate change affects us all and we are committed to doing our part to foster a more resilient planet. Since announcing our CSR strategy in 2020, we have worked to ensure that our climate-related targets remain ambitious and our greenhouse gas (GHG) emissions reduction plans drive meaningful impact.

At the foundation of our climate strategy are goals that align with the Paris Climate Agreement's ambition of limiting global temperature rise to less than 1.5°C. In 2021, our company joined the Science Based Targets initiative (SBTi) Business Ambition for 1.5°C, publicly pledging to align our emissions reduction targets with the Paris Agreement's aim and to set a long-term target to reach net zero\* by 2050. The following year, SBTi approved our near-term science-based targets (SBTs) to reduce our GHG emissions, including within our value chain – where over 98% of our climate impacts are generated. Our Scope 1 and 2 target (50% absolute reduction of Scope 1 and 2 emissions by 2030) was confirmed to aligned with the 1.5°C pathway, and our Scope 3 target (50% absolute reduction of GHG emissions associated with Purchased Goods & Services by 2030) exceeds the minimum ambition for the 2°C pathway\*\* and is therefore considered ambitious. We know that meeting these targets requires changes in our own operations and in those of our supply chain. We are pleased to share that we made significant strides in reducing our climate impacts in 2023 – achieving our Scope 1 & 2 SBT by driving a 62% reduction from our Fiscal Year 2019 baseline.\*\*\*





<sup>\*</sup>Our long-term target for net zero is under development.

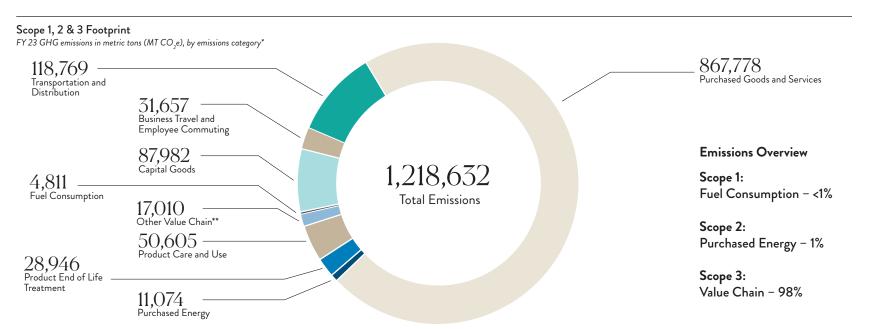
<sup>\*\*</sup>Under the Absolute Contraction Approach in the target year of 2030.

<sup>\*\*\*</sup>We measure and calculate our emissions using a market-based calculation, according to the World Resources Institute Greenhouse Gas Protocol, the industry standard and international tool for carbon accounting. Our GHG emissions data has not been externally assured.

# Our Fiscal Year 2023 Footprint

We have a responsibility to address climate change by aligning our company's strategies with the best available science and transparently disclosing the progress we are making toward our goals.

We have actively monitored our global, group-wide Scope 1 & 2 GHG emissions since our Fiscal Year 2019. As discussed on the next page, we made significant progress in reducing these emissions in 2023. We calculated our Scope 3 climate impacts for the first time last year, disclosing our full Fiscal Year 2019 baseline in our 2022 CSR report. We worked with a third-party consultant to calculate our Scope 3 footprint again in 2023, continuing to improve our data collection process and decrease our reliance on data estimates. For example, we considered additional factors which may impact emissions, such as the origin of our leather hides and certifications of our supplying tanneries, and we increased the amount of primary data utilized, including raw material weights and supplier emissions gathered through our supply chain engagement work, discussed on pages 38-39 of this report. We are pleased to share that in Fiscal Year 2023, we achieved a 30% reduction in our finished products emissions as compared to our Fiscal Year 2019 baseline, primarily driven by a decrease in our production volumes.\* Capri's full Fiscal Year 2023 footprint covering our Scope 1, 2 & 3 emissions can be found below.



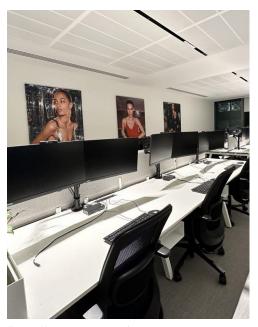
<sup>\*</sup>We measure and calculate our GHG emissions according to the World Resources Institute Greenhouse Gas Protocol, the industry standard and international tool for carbon accounting. Our GHG emissions data has not been externally assured. Percentages may not add up to 100 due to rounding. Our FY 19 baseline may change pursuant to SBTi requirements due to significant increases in data sources occurring since its calculation; no Scope 3 reductions stemming from increases in data sources are claimed in this report.

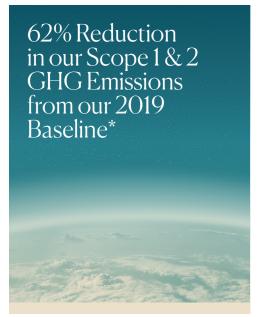
\*\*Other Value Chain includes upstream energy production, franchises, leased assets, operational waste generation and other fuel and energy related activities.

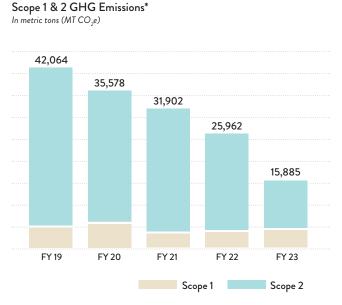
# Our Scope 1 & 2 Progress

In our 2022 CSR annual update report, we announced that the SBTi validated our target of driving a 50% reduction of our Scope 1 and 2 GHG emissions by 2030. This year, we are proud to share that we have met this target, achieving a 62% reduction in our Scope 1 and 2 emissions from our Fiscal Year 2019 baseline.\*

This reduction in emissions was in large part driven by an increase in our renewable energy investments, as discussed on the next page. In addition to the progress made through our focus on clean energy, we continued to drive reductions in our footprint by implementing energy efficiency protocols for newly constructed and renovated retail stores and corporate locations across our group, at times seeking LEED and similar certification. Consistent with previous years, we made regular improvements to our carbon footprint methodology in line with carbon accounting best practices in 2023, including updating our underlying emissions factors. We also decreased our reliance on data estimates and sampling, driving additional changes in our Scope 1 and 2 footprint.







The new Michael Kors London office achieved LEED Gold certification.

<sup>\*</sup>We measure and calculate our GHG emissions according to the World Resources Institute Greenhouse Gas Protocol, the industry standard and international tool for carbon accounting. Our GHG emissions data has not be externally assured.

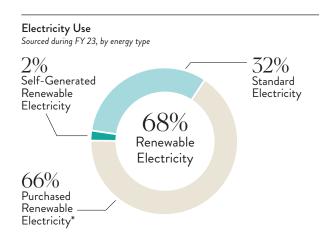
### Focus on Renewables

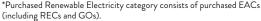
## In 2023, we took foundational steps to drive long-term progress toward our 100% renewable energy commitment.

68% of our electricity sourced during Fiscal Year 2023 came from renewable sources, including self-generated renewable electricity at our distribution center in Venlo, the Netherlands. Outside of utilizing available self-generated energy, we pursued clean energy through supplier contracts. For example, Michael Kors continued to enter into contracts for bundled Guarantees of Origin (GOs) with suppliers this year, choosing renewable energy to power certain of its European sites. After these efforts, we purchased unbundled Energy Attribute Certificates (EACs), including Renewable Energy Credits (RECs) in the U.S., I-RECs in China and GOs in Europe, to cover our largest retail footprints and reduce our associated climate impacts.

In addition to these short-term renewable energy investments, we affirmed our commitment to RE100 by actively pursuing two long-term renewable energy investments throughout the year. In October 2023, The Fashion Pact announced that a group of its members, including Capri, signed an innovative collective virtual power purchase agreement (CVPPA) with Lightsource bp. Linked to the developer's solar portfolio in Spain, the CVPPA enables Capri to accelerate our transition to clean energy alongside other fashion industry leaders, while underpinning the development of new renewable energy projects.

We are pleased to share that we recently committed to a second long-term virtual power purchase agreement (VPPA) with a U.S.-based subsidiary of the Enel Group in support of a new solar energy generation facility in Texas. The VPPA supports our goal of achieving 100% renewable energy in our direct operations. North America represents our company's largest retail portfolio, and relatedly our largest Scope 1 and 2 GHG emissions footprint – investing in new clean energy infrastructure within our largest operating region is an important and exciting step in Capri's climate journey.







Capri's Venlo distribution center generated 8,270 MWh of renewable energy in Fiscal Year 2023.

### RESPONSIBLE SOURCING

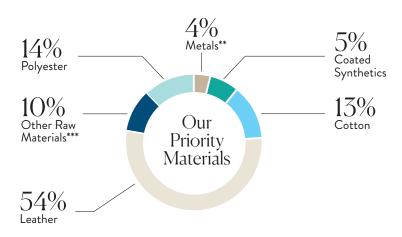
### Better Leather

Throughout 2023, our company remained focused on leather – a key raw material used in our two largest product categories, accessories and footwear.

We regularly review the priority raw materials used across our group, considering each material's impact on our business (such as volume of use, spend and quality) along with each material's impact on our ESG priorities (including human rights and biodiversity). The climate impact of a raw material is another important consideration of our assessment, as the GHG emissions associated with our finished products drive a significant portion of our company's total footprint. As shown below, leather's impact on our overall GHG emissions footprint in Fiscal Year 2023 was significant. 50% of the emissions associated with raw material extraction and processing throughout our supply chain last year were driven by leather alone.\*

### Raw Material Climate Impacts

FY 23 finished product GHG emissions, by raw material type\*





<sup>\*</sup>We measure and calculate our emissions according to the Greenhouse Gas Protocol, the industry standard and international tool for carbon accounting. Our GHG emissions data has not been externally assured. This chart depicts GHG emissions derived from raw material extraction and processing into the final garment, represented as a share of Scope 3.1 (finished products) emissions.

<sup>\*\*</sup>Metals category includes Zinc Alloy, Aluminum, Iron and Brass found in hardware.

<sup>\*\*\*</sup>Other Raw Materials category includes Acrylic, Linen, Nylon, Silk, Spandex, Viscose and Wool (materials consisting of less than 1% volume are excluded).

### RESPONSIBLE SOURCING

### Better Leather

Over the past year, we executed our comprehensive Better Leather strategy to ensure that our company goes further, faster in lowering the impact of our leather. We take a holistic approach in our strategy, considering the risks and opportunities at each stage of the raw material's lifecycle.



We are pursuing **Better Farming** by focusing on leather in our traceability pilot program, recently kicking off its second phase. Our goal is to map this key raw material from farm to finished leather. We are also accelerating the adoption of regenerative agriculture within the U.S. to address leather's ranch- and farm-level impacts through our new partnership with NFWF, as further detailed on page 40 of this report.



We made significant progress toward supporting **Better Processing** in 2023 by sourcing most of our Fiscal Year 2023 hides from Leather Working Group Gold- and Silver-certified tanneries, as discussed on the next page. We also know that in order to meet our Scope 3 SBT we need to partner with suppliers to help them set and achieve their own science-based emissions reduction goals. This year, Versace and Jimmy Choo began to engage with key tanneries to measure and lower their GHG footprints, which will in turn lower the carbon footprint of our leather during its processing stage. To learn more on our supply chain engagement efforts, including with leather suppliers, see page 38 of this report.



Our brands design and develop luxury products taking into account the principles of excellence and longevity. We believe **Better**Materials not only ensure the highest level of craftsmanship, but also have a lower impact on the planet. Throughout 2023, our brands continued to explore recycled leather and innovative alternatives to conventional leather that do not compromise on quality.



We believe a number of our environmental priorities further our commitment to **Better Biodiversity**. In 2023, we committed to deforestation-free leather, published our new Forest Protection Policy which addresses biodiversity-related risks in the leather supply chain, and invested in the acceleration of regenerative agriculture which is anticipated to have positive effects on biodiversity. For more information on our biodiversity and forest protection work throughout the year, see pages 40-41 of this report.



We believe we have an opportunity to support **Better Livelihoods** in the leather industry. We have committed to scaling impact through investments that directly support farmers addressing the core social and environmental challenges within their supply chains. To learn more on our investments in the leather supply chain during Fiscal Year 2023, see pages 40-41 of this report.

### RESPONSIBLE SOURCING

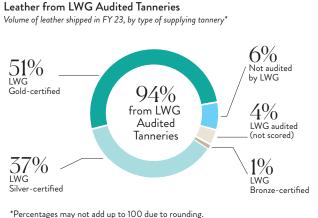
### Better Leather

This year, we continued to promote responsible tannery practices through the power of the collective by actively participating in the Leather Working Group (LWG) and by prioritizing sourcing from tanneries meeting the highest standards of environmental performance.

LWG is a multi-stakeholder initiative working to develop and maintain a consistent protocol to assess the environmental compliance and performance capabilities of leather manufacturers, with a focus on their water usage, waste and chemical management, energy consumption, air and noise emissions, and raw material traceability. In Fiscal Year 2023, we increased the volume of our leather sourced from LWG audited tanneries to 94%, with 89% of our fiscal year leather volumes coming from tanneries achieving LWG Gold- or Silver-certification. We continue to work toward our goal of sourcing 95% of our leather from LWG Gold- or Silver-certified tanneries, or from tanneries achieving comparable certification, by 2025.

We know that the impact of the leather supply chain extends beyond the tanning process. As we work to map our own leather supply chain, we want to do our part to start moving the leather industry forward around farm-level risks. For the second consecutive year, we participated in the Leather Impact Accelerator (LIA), a set of Textile Exchange tools that help address the core challenges around leather production. LIA establishes minimum social, environmental and animal welfare requirements in the leather supply chain, incentivizes farmers and leather producers to meet them, gives brands a way to reward those that do, and encourages transparency along the way. In 2023, we invested in LIA Impact Incentives to financially support cattle farms verified as deforestation- and conversion-free. To learn more about how we are addressing deforestation risks within our supply chain, see pages 40-41 of this report.





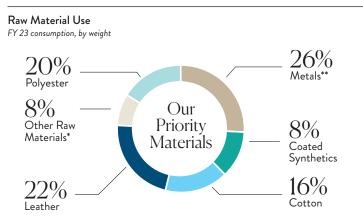
# Lower-Impact Materials

Versace, Jimmy Choo and Michael Kors design and develop luxury products taking into account the principles of quality and longevity, while seeking to offer more products that incorporate lower-impact materials and processing methods.

Our brands approach responsible sourcing in a holistic way – by considering the entire lifecycle of raw materials and striving to source those that have lower carbon footprints, use less water, create less waste and support our efforts to protect biodiversity. We recognize the importance of making thoughtful sourcing decisions, and by leveraging resources like the SAC's Higg Product Tools and Capri's responsible sourcing guidelines, our design and sourcing teams are better equipped to understand the impact of proposed styles before production begins. These responsible sourcing guidelines notably include raw material and processing options with lower carbon impacts, equipping our brands with the tools needed to drive progress toward our Scope 3 SBT. The guidelines also set out requirements that Capri's brands must follow in order to make sustainability-related marketing claims. Our internal process for vetting and verifying these claims includes collaboration between the company's legal and CSR teams and stakeholders within the relevant brand.

In 2023, our brands continued to adopt innovative, lower-impact raw materials that do not compromise on style or quality. For example, the Michael Kors Collection Spring 2024 collection featured over two dozen styles incorporating sequins made from recycled post-consumer waste, and Versace recently launched a line of accessories crafted from regenerated nylon, as discussed further on page 44 of this report. Our brands also delivered on their commitment to transparency this year. By leveraging e-commerce product badging, e-mail marketing, retail associate trainings and website storytelling, Versace, Jimmy Choo and Michael Kors each found ways to share more information with their customers about the steps they're taking to reduce the environmental impacts of their luxury products.







<sup>\*\*</sup>Metals category includes Zinc Alloy, Aluminum, Iron and Brass found in hardware.



# Supply Chain Engagement

Reducing our environmental impact requires us to look beyond our own operations. Sustainable luxury products can only be crafted in partnership with a supply chain that is engaged and committed to driving positive change.

Our supply chain partners are vital participants in our CSR journey. As discussed on pages 24-27 of this report, we prioritize early supplier engagement through our supply chain compliance program, communicating our high standards and requiring suppliers to certify compliance with those standards before we begin doing business. Two-way communication on social and environmental priorities continues throughout our supplier relationships, and extends beyond legal and policy compliance. We are committed to improving the impacts of our value chain, focusing on those ESG areas of most importance to our business and stakeholders across the globe. In line with this commitment, we revised our supply chain compliance handbook in 2023 to include a comprehensive set of tools for suppliers to leverage as they join us on our sustainability journey. We also continued to leverage our supply chain compliance software platform and audit program to engage with our direct suppliers regularly throughout the year.

Learning from suppliers through the SAC's Higg Facility Environmental Module (FEM) is another foundational component of our supply chain engagement strategy. We ask suppliers to evaluate their own environmental footprints annually using this tool. We are encouraged by the engagement of our suppliers this year, with 85% of our Fiscal Year 2023 production volume being sourced from

Tier 1 suppliers this year – an increase of nearly 400% from our Tier 2 engagement in Fiscal Year 2022. In addition to our high levels of supplier engagement, we are pleased to share the average scores of our direct suppliers engaged with Higg FEM on the next page.\*

When it comes to climate change, we know that it is not enough to reduce the footprint of our direct operations. Approximately 98% of our GHG emissions are indirect emissions stemming from our value chain. To meet our ambitious Scope 3 reduction target, we have developed a strategy to work closely with our suppliers to enhance their own energy efficiency and climate-related strategies. The Higg FEM assessment results we received in 2023 increased our visibility into key suppliers' climate-related performance. Complementing these results are the learnings we gathered through a climate-focused engagement program piloted by Versace and Jimmy Choo this year. Our teams engaged over 30 key suppliers and with the support of a third-party consultant, helped these suppliers calculate their first-ever GHG emissions footprints. We continue to support these participating tanneries, hardware and textile suppliers, and finished goods factors as they work to submit their targets to SBTi.

# Supplier Higg FEM Engagement

FY 23 production volume, categorized by Tier 1 supplier level of engagement\*

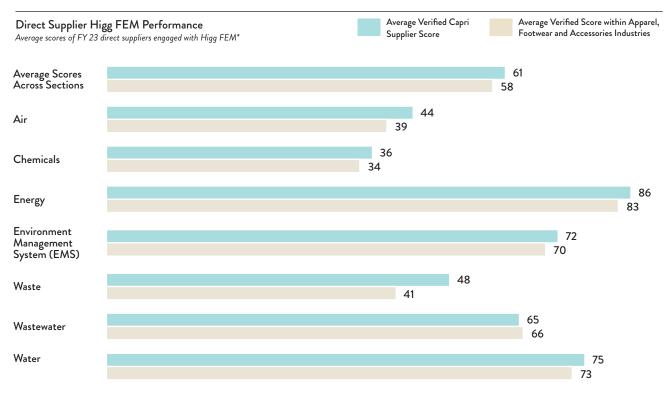


<sup>\*</sup>Engagement refers to Higg FEM 2022 submissions (scoring released in 2023).

# Supply Chain Engagement

Understanding the impact of our suppliers' facilities helps our company identify areas of risks and opportunities within our value chain. We support the use of tools like Higg FEM to reduce supplier fatigue and drive transparency throughout the fashion industry.

We expect our supply chain partners to take a proactive and collaborative approach to reducing the impact of the global fashion supply chain. In this spirit, we encourage our suppliers to share their environmental performance data annually through Higg FEM. Overall, our suppliers' verified Higg FEM scores exceeded industry averages.\*



<sup>\*</sup>Data only represents verified Higg FEM 2022 submissions (scoring released in 2023).

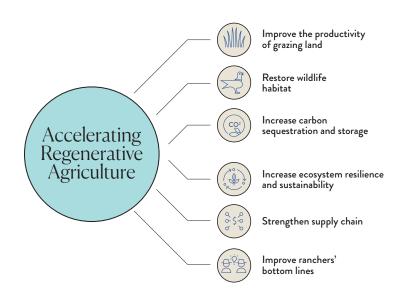
# Biodiversity & Forest Protection

In our 2022 CSR report, we pledged to continue to explore investments in initiatives aimed at conserving, restoring, regenerating and supporting biodiversity. This year, we remained focused on finding impactful ways of protecting the land in our supply chain.

In June 2023, we proudly announced a new 3-year partnership with the National Fish and Wildlife Foundation (NFWF) to accelerate the adoption of voluntary regenerative management and conservation practices in the U.S., a key leather-sourcing region within our supply chain. The initiative is expected to generate \$3 million in on-the-ground conservation impact through \$1.5 million in funding from Capri and matching contributions through NFWF. This first-of-its-kind partnership between NFWF and the fashion industry seeks to improve 150,000 acres of U.S. grasslands by working with private landowners and local partners to drive a more sustainable future for the leather industry. Through this partnership, we will work together with NFWF to restore the health of critical grazing lands in the Northern Great Plains, Southern Great Plains and Rocky Mountain Rangelands. Our joint goal is to advance regenerative agriculture practices by improving the resiliency of ranching communities, while sequestering GHG emissions and restoring critical habitat for wildlife. We are excited to execute our partnership with NFWF which represents an extraordinary opportunity to tackle climate change and improve grasslands.





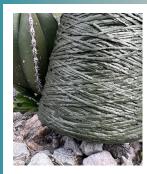


# Biodiversity & Forest Protection

Land-use change and deforestation pose great risks to our climate. Minimizing Capri's impact on natural resources not only helps to protect vital ecosystems but also supports our company's fight against climate change.

We know that forests play a critical role in combatting climate change and protecting biodiversity. We also recognize that the leather and paper sourced for accessories, footwear and apparel products and packaging can pose risks of deforestation and conversion of natural forest ecosystems. That's why we published our new Forest Protection Policy this year, setting out our 2025 goal of a deforestation- and conversion-free supply chain that also safeguards and respects human rights. This policy elaborates upon our commitment to partner with suppliers to ensure no deforestation\* or conversion of natural forests or ecosystems occurs in our value chain, and that the land rights of indigenous and vulnerable peoples are protected. It also supports our commitment to the Deforestation-Free Call to Action for Leather, a public pledge initiated earlier this year and co-led by Textile Exchange, LWG and World Wildlife Fund. We are proud to have joined this call to action to source bovine leather from deforestation- and conversion-free supply chains by no later than 2030. In connection with these commitments, we remain supportive of the work being undertaken by industry groups including LWG, LIA and the Responsible Luxury Initiative to develop more robust leather verification schemes. While our leather traceability pilot and supplier declarations do not lead us to believe that Capri's leather supply chain has a high risk of deforestation or conversion, we continued to use our resources to promote a more sustainable leather industry in 2023. We invested in LIA Impact Incentives for the second time to financially support cattle farms verified as deforestation- and conversion-free, as discussed on pages 35-36 of this report.

We believe the work Capri is doing today provides a strong foundation for a biodiversity strategy that aligns with the Avoid, Reduce, Restore & Regenerate and Transform (AR³T) framework created by the Science Based Targets Network (SBTN), a collaboration aiming to set the standard for ambitious measurable corporate action on nature, which includes, and builds upon, climate action. As a member of The Fashion Pact, we support the SBTN's goal of driving action on the fundamentally connected issues of climate change and loss of nature by expanding the scope of SBTs.



### **DESSERTO®**

Two years ago, we made an investment in Adriano Di Marti, the company behind Desserto® – an advanced, cactus-based fabric that does not compromise on sustainability or longevity. The nopal cactus used in Desserto is native to the region in which it is grown, avoiding negative impacts to local biodiversity. Desserto does not use irrigation, herbicides or pesticides in its growing process, and takes advantage of natural drying and dyes. This year, Adriano Di Marti launched a new product for the fashion industry – Desserto Yarns. Incorporating cactus bio-compounds, this material has a similar look and feel to leather and microfiber, and can be used for knitwear, accessories and other woven applications. We know that operating as a sustainable company today means creating resilience for tomorrow, and we are excited to do our part to make alternative, low-impact materials that protect biodiversity and revert land use change, like Desserto, a reality for the fashion and luxury industries.

\*With a cutoff date of December 31, 2020.

# Lower-Impact Packaging

We know how important sustainable packaging is to our customers and the planet, and we are proud of the progress we have made this year in sourcing lower-impact packaging materials.

Throughout 2023, we continued to drive sustainable sourcing decisions for point-of-sale (POS), on-product and e-commerce packaging in line with our three packaging priorities – reduce the amount of packaging we source; increase the amount of recycled content within our packaging; and prioritize packaging options that are widely recyclable.

Our packaging decisions are also guided by our recognition of the critical role that forests play in combatting climate change and protecting biodiversity. We are paying particular attention to avoid the deforestation and forest degradation risks associated with packaging supply chains. That's why, in setting our CSR strategy in 2020, we committed to prioritize POS packaging that is either recyclable or sustainably sourced. We consider POS packaging to be sustainably sourced if it consists of recycled content or if it is certified through the Forest Stewardship Council (FSC). FSC certification ensures that products come from responsibly managed forests that provide environmental, social and economic benefits. Our prioritization of FSC-certified paper fits squarely within the commitments set out in our new Forest Protection Policy, published on our corporate website in 2023 and discussed on page 41 of this report.



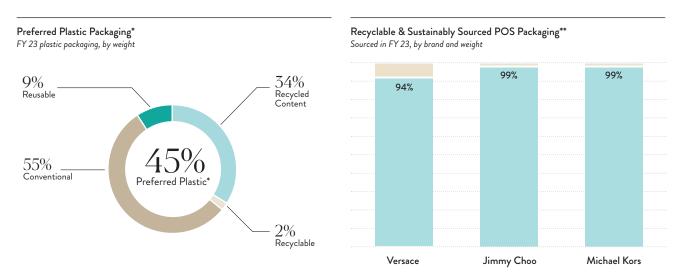


# Lower-Impact Packaging

We take a collaborative approach to delivering on our sustainable packaging goals, with each of our brands partnering to improve the impacts from our group's packaging.

After eliminating plastic where feasible, only 8% of our Fiscal Year 2023 POS, on-product and e-commerce packaging (by weight) was made from plastic. The composition of our remaining 2023 plastic packaging is highlighted in the first chart below. Where we cannot eliminate plastic packaging, we strive to ensure that the plastic we do source is recyclable, compostable, recycled or reusable by 2025.

Versace made significant strides in its packaging journey throughout 2023. All newly sourced Versace paper-based packaging is now FSC-certified, magnets have been removed from product boxes to enable recyclability, and reusable totes made with over 50% certified recycled cotton will be available in stores next year. Jimmy Choo also lowered the impact of its packaging, working to substitute polybags and foam protective sheets with tissue paper and bamboo sheets and sourcing dustbags made of 50% recycled content. Finally, Michael Kors committed to a number of 2024 sourcing changes including utilizing 50% recycled polybags, 100% post-consumer recycled hangers and recycled plastic garment bags for its Michael Kors Collection ready to wear. This year, the brand also offered reusable totes in certain retail stores to celebrate Earth Day and explored opportunities to reduce on-product packaging for its footwear and accessory categories. We are proud of the progress our teams made throughout 2023, with all three brands sourcing over 90% recyclable or sustainably sourced POS packaging, as shown in the chart below.



<sup>\*</sup>Preferred plastic packaging refers to POS, on-product and e-commerce packaging consisting of reusable, recyclable and/or recycled plastic. Volumes represent plastic packaging directly purchased by Capri in FY 23, or indirectly purchased by suppliers and shipped in FY 23.

\*\*Sustainably sourced POS packaging consists of recycled content or FSC-certified content.

# OUR CIRCULAR JOURNEY

# Circular Design & Services

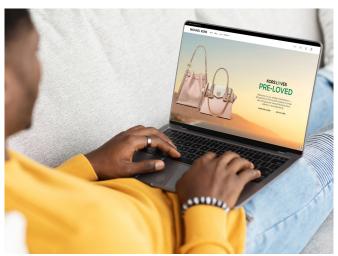
Our work on circularity begins with circular design. We also offer repair services, care products and resale opportunities to keep our luxury products looking glamorous and loved.

Versace, Jimmy Choo and Michael Kors products are designed with high-quality, exceptional materials which increasingly include recycled fibers and regenerated textiles. For example, Versace recently launched its Neo Nylon line of accessories featuring ECONYL® regenerated nylon. Made from waste otherwise polluting our planet, this nylon is recycled back to its original purity and processed into yarn and polymers for use in new products. The Neo Nylon collection is also crafted from recycled polyester and recycled nylon straps, cords and internal reinforcements. In 2023, we rolled out introductory circular design and materials trainings to each of the design and production teams across our group. Together with our responsible sourcing guidelines and the SAC's Higg Product Tools discussed on page 37 of this report, we hope that these trainings encourage our brands to continue to embrace circularity in their design and sourcing decisions.

We are also committed to extending the life of our products by providing our customers with ways to maintain, repair and recirculate them. Jimmy Choo offered its extensive Product Care Guide and bespoke repair service in 2023, along with continuing its partnership with luxury resale marketplace TheRealReal to offer its U.S. clients an opportunity to give their Jimmy Choo products a second life. In 2022, Michael Kors launched its Michael Kors Pre-Loved online resale marketplace, giving a new meaning to timeless luxury by providing U.S. customers with a way to give their pre-owned products a new beginning. Since its launch, over 45,000 customers have shown their support of the circular economy by creating accounts with Michael Kors Pre-Loved. Other examples of our brands' dedication to quality and the circular economy are our warranties and protectant solutions for certain products.







### OUR CIRCULAR JOURNEY

# Waste Reduction

As part of our circularity efforts, we strive to achieve a 25% reduction in our direct operation waste by 2025. We remain focused on reducing packaging and product waste throughout our organization.

We recognize a portion of our operational waste comes from packaging. By improving the design and recyclability of our packaging we are reducing our environmental footprint and contributing to a circular economy. Our brands take a holistic approach to improving the circularity of their packaging by innovating packaging designs, using more recycled materials and making it easier to recycle after use. For more on our responsible packaging efforts, see pages 42-43 of this report.

An important part of Capri's circular strategy is educating our employees and customers on ways they can help us achieve our goals by maximizing recycling. We continued to leverage our sustainable store operations guidelines this year which address, amongst other topics, the proper disposal and reuse of the packaging at our stores. We also know the successful shift to a circular economy depends on active customer participation in recycling. As we work to improve the recyclability of our packaging, and in compliance with evolving legal requirements around packaging composition and labeling, we continue to enhance relevant on-packaging labeling to give customers the information and encouragement they need to join us in reducing our waste footprint.

Throughout 2023, our teams managed their fabric, textile and product waste more sustainably in line with principles of responsible inventory management. For example, we continued to reduce our fabric and inventory waste through sample sales and donations of unsold merchandise to benefit those in need. We also diverted excess materials through partners like FABSCRAP that find charitable organizations to breathe new life into them. To learn more about our 2023 philanthropic work, see pages 60-65 of this report.

Michael Kors continued to execute its sustainable waste program in Europe. This program gives inventory not suitable for sale, such as used employee uniforms, damaged returns and samples with wear and tear, a second life through repair, recycling, donation and resale to employees. The brand deepened its inventory waste reduction efforts in 2023 by piloting a new program in partnership with Hemster. Through this pilot, Michael Kors and Hemster were able to revive damaged inventory to a sellable quality (or recycle product not capable of repair) and list the repaired products on the Michael Kors Pre-Loved and Hemster Revive resale marketplaces. Following a successful pilot, the brand will continue working with Hemster to reduce inventory waste at its U.S. retail stores in 2024. We are excited by the work our teams are doing to give pre-owned and damaged Michael Kors pieces a new beginning.



Capri employees volunteer at FABSCRAP in New York.

# RESPONSIBLE WATER & CHEMICAL MANAGEMENT

We use water at every stage in our supply chain and we are committed to ensuring it remains available to water-stressed sourcing communities and free from hazardous chemicals.

We strive to use natural resources, including water, throughout our value chain in a sustainable way. Our brands work strategically to use water more efficiently in their products through thoughtful raw material sourcing decisions. For example, we acknowledge that our agricultural supply chain, including leather production and tanning, has one of the most significant impacts to water use and quality within our business. That's why we prioritize sourcing our leather hides from tanneries achieving Gold- or Silver-certification from LWG following environmental performance audits that take into account proper water stewardship, amongst other factors. We also continue to map our value chain further upstream to better understand the impact of our products on the natural environment, including on water. As we worked to drive supply chain traceability in 2023, we connected our known manufacturing footprint against the World Resources Institute's Aqueduct Water Risk Atlas (WRI Aqueduct Tool) for the first time. This global water risk mapping tool helps companies understand where and how water risks and opportunities are emerging worldwide. We analyzed our entire Fiscal Year 2023 direct supplier portfolio, including Tier 1 and Tier 2 suppliers, to identify parts of our value chain located in areas of Extremely High or High water stress risk.\* This exercise enables our teams to prioritize areas of opportunity for driving progress toward our 2025 goal of reducing key suppliers' aggregate water use by 10%. The full results of our first supplier water stress risk assessment are available below.

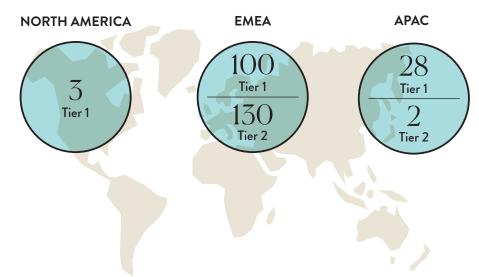
### Water Stress Risk Assessment

FY 23 production volume sourced from Tier 1 suppliers, categorized by level of water stress\*

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### Water Stress Risk Assessment

FY 23 direct suppliers within areas of Extremely High or High water stress risk\*



<sup>\*</sup>As defined by the WRI Aqueduct Tool.

### RESPONSIBLE WATER & CHEMICAL MANAGEMENT

We take our commitment to protect the safety of supply chain workers, customers and local manufacturing communities seriously. Every Versace, Jimmy Choo and Michael Kors product must meet our high standards of luxury and be crafted in compliance with applicable laws and regulations related to health and safety.

We expect our supply chain to use industry best practices around chemical management and manufacture our brands' products in a safe manner while minimizing impacts on the environment. Capri's Supplier Code requires compliance with all relevant environmental legal requirements including those related to wastewater discharge. Third-party auditors are engaged as a part of our supply chain compliance program to ensure suppliers' compliance with relevant regulations and our Supplier Code, as discussed on pages 24-27 of this report.

To help ensure chemical impacts are effectively managed, Capri adopted its first group-wide Product Restricted Substances List (PRSL) in 2023. Our new, comprehensive PRSL is published on our corporate website and details the chemical restrictions applicable to all finished products and raw materials supplied to any of our brands. Our PRSL and associated testing criteria are aligned with, or are more restrictive than, applicable legal requirements for all regions of sale. We take a risk-based testing approach, leveraging independent and accredited third-party labs to verify that the raw materials used to craft our brands' products, and the finished products themselves, comply with our requirements. We evaluate our testing approach regularly to ensure its requirements and protocols appropriately mitigate the risk of supplier non-compliance.

Our PRSL is one part of our holistic approach to chemical management, which addresses input management, process management and output management. We recognize the importance of safely managing and handling chemicals and believe implementing a consistent set of tools to support best practices will help advance the entire fashion industry. That's why we continued to support ZDHC this year, encouraging our suppliers to use the ZDHC Gateway to drive progress toward our 2025 goal of eliminating hazardous chemicals from our supply chain.



### A HOLISTIC APPROACH TO CHEMICAL MANAGEMENT

- Input Management: Selecting better chemical inputs and starting materials to reduce chemical use and discharge
- **Process Management:** Adhering to chemical management best practices during production to reduce safety and environmental risks
  - Output Management: Addressing chemicals present in production outputs, including finished products and wastewater





# Capri Culture

Diversity and inclusion (D&I) are key values of our company and critical to our success. We know that if we want to see change in our industry, we need to be the change in our industry.

We promote an inclusive environment where employees and customers of diverse backgrounds are respected, valued and celebrated. These are not just words to us. They are beliefs and standards we hold ourselves to every day.

Our commitment to diversity extends beyond representation. We are building an inclusive space where all employees have the opportunity to realize their full potential and excel, while contributing to our success in a meaningful way. In 2023, we focused on driving awareness of identity and intersectionality by launching additional employee resource groups (ERGs), including APPLAUD (a) Capri (Asian Pacific Partners, Leaders, and Unified Doers); EmpowerHER (a) Capri; Latinos Unidos (a) Capri; and Parenthood (a) Capri. To further foster a deep sense of belonging for our teams, we also continued to issue regular D&I newsletters to provide education around our D&I strategy and programming, expanded our safe space listening sessions across the globe to amplify diverse voices and further encourage a culture of healthy conversation, and hosted keynote speakers to engage with us on important topics within the D&I space as a part of our Connect At Capri program. This year's Connect At Capri speakers included Minnijean Brown-Trickey, an American political figure and member of the Little Rock Nine, in honor of Black History Month, and Laurie Hernandez, an American gymnast and member of the "Final Five" Olympic gold medal winning team, in honor of Hispanic and Latinx History Month.













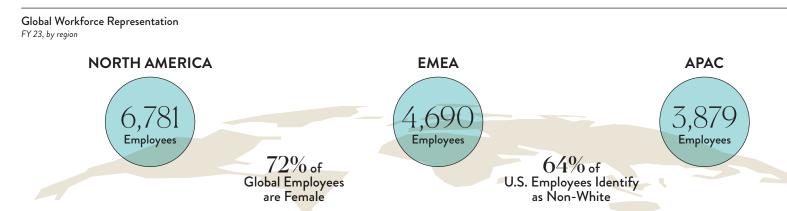
# Capri Talent

Differences in ideas and experiences allow our company to thrive. We are attracting, advancing and advocating for a workforce that reflects the diversity of the world around us.

Our employees are the heart and soul of all we do, and the way we hire, develop and advance our employees is an important part of our journey toward diversity, equity and inclusion.

Diversifying and supporting the potential of our global workforce is a critical part of our talent strategy. This year, we continued to roll out inclusive recruiting and debiased recruitment operation strategies, including new interview guides and team trainings. Supporting early talent, including students, is another key pathway to increasing representation in our workforce and the greater fashion industry. In 2023, we partnered with BRAG to extend offers to a diverse pool of interns for our North America summer internship program. We were excited to welcome our most racially and ethnically diverse class of interns to date, with nearly 70% of interns identifying with non-white ethnicities. We also continued to partner with RAISEfashion this year, an organization focused on providing mentorship and networking opportunities for Black, Indigenous and People of Color (BIPOC) in partnership with the Anti-Racism Fund.

We are committed to ensuring every Capri employee has an equal opportunity to grow and progress. In 2023, we continued to be intentional in cultivating a culture of inclusion by expanding our mentorship program across the globe. The goal of the mentorship program, which now has a reverse mentorship component, is to encourage access, belonging and allyship. We specifically strive for participants to achieve a deeper understanding of their colleagues' experience with diversity and inclusion in the workplace. This program complements Capri's focus on employee education, discussed on pages 55-56 of this report, and the opportunities we provide for reflection and learning, as detailed on page 50.



This page reflects voluntarily self-disclosed data (which may be rounded to the nearest whole number) from active full-time and part-time employees globally, as of April 1, 2023. For a full look at our FY 23 workforce data, see the Appendix to this report.

# Capri Community

Through diversity and inclusion comes understanding and strength. Our responsibility to promote equality is not just to those who work with us, but to our industry, the customers we serve and the communities around us.



Capri's D&I strategy does not only center on driving representation and belonging within our own company – it is also about the long-term systemic and social changes that we work toward advancing every day. In 2023, we proudly signed the Human Rights Campaign's Business Statement on Anti-LGBTQIA+ State Legislation, publicly affirming our commitment to creating a safe and welcoming environment for all. As part of our annual commitment to financially support the advancement of racial equity and in honor of Juneteenth, we donated to The Legal Defense Fund (LDF), America's premier legal organization fighting for racial justice.

Our established partnerships and participation with organizations focused on racial and social equity help us to further deliver on our commitment to the greater Capri community. We have entered into partnerships with and committed to a wide array of organizations and pledges in furtherance of driving equality, including the Afro Fashion Association, CEO Action for Diversity & Inclusion™, Cristo Rey, Fashion Minority Alliance, Pride in Fashion and Scope. Additionally:



- We advanced our longstanding commitment to women's rights and human rights by endorsing the UN Women's Empowerment Principles in 2020.
- We proudly served as an Open To All corporate sponsor this year and support the organization's Open To All Mitigate Racial Bias in Retail Charter, committing to work toward reducing racial bias in retail and improving the shopping experience for all. In 2023, we kicked off our first phase of training related to this commitment with our retail district managers.
- Last year, we joined the ParityPLEDGE®, a public commitment by Parity.Org, a leading impact organization focused on increasing representation of women and people of color in leadership. In doing so, we pledge to interview qualified women and persons of color for open leadership positions within our organization.

# Capri Community

We are proud of the work undertaken by our teams to share best practices and learnings with other organizations focused on driving cultures of inclusion. At the same time, we furthered our support of research projects making the case for D&I in the workplace.

Earlier this year, we contributed insights on our experience with D&I programming to The MBS Group and the British Fashion Council's *Diversity & Inclusion in Fashion* 2023 research and analysis report. We also partnered with Parity.Org on the release of their 2023 ParityMODEL™ for People of Color in Leadership. This report, underwritten with support from our company, is based on extensive research and in-depth conversations with organizations that have sustained racial parity in leadership. A tool for organizations beyond the fashion industry, the ParityMODEL for People of Color in Leadership outlines best practices for mitigating bias, creating fair and equal opportunities for People of Color, and moving organizations toward parity. We also collaborated with Open To All and Seramount, a strategic professional services and research firm, to develop a new, comprehensive guidebook on ERGs this year, with the goal of equipping organizations with strategies to enhance the influence of ERGs. The guidebook is expected to be released in 2024 and will be made available to all members of the Open To All and Seramount communities. In connection with this work, Open To All presented Capri with the Partner Collaboration Award of the Year, a testament to our teams' dedication to driving inclusion throughout our own organization and beyond.

We are honored to have received additional recognitions of our inclusive culture and community throughout the year, including: certification as a Great Place to Work® in the U.S. for the second consecutive year, also received for a second year in the UK by Michael Kors; being named to the Parity.Org 2023 Best Companies for Women to Advance and 2023 Best Companies for People of Color to Advance lists; inclusion in the 2023 Bloomberg Gender-Equality Index; receipt of HR Asia's Best Companies to Work for in Asia 2023 award; and our D&I newsletter's acknowledgment as the UK Company Culture Awards Best Internal Communications Campaign of the Year. We are also proud of Versace Chief Creative Officer Donatella Versace's receipt of the Humanitarian Award for Equity and Inclusivity, awarded during the recent Camera Nazionale della Moda Italia Sustainable Fashion Awards in honor of her longstanding dedication to championing diversity and inclusion.







Capri believes in the power of an inclusive fashion industry. Our \$20 million pledge to The Capri Holdings Foundation for the Advancement of Diversity in Fashion enables us to expand our efforts to advance equality and promote long-term change in the fashion industry.

The foundation's mission is to support diversity, inclusion and equity throughout the fashion industry by working collaboratively with educational institutions to create meaningful opportunities in fashion for historically underrepresented communities, including the BIPOC community. In Fiscal Year 2023, the foundation continued its partnerships with the Fashion Institute of Technology (FIT), Howard University, Pensole Lewis College of Business and Design (PLC) and Central Saint Martins – University of the Arts London. These programs are not just designed to ease students' financial pressures but are part of a larger effort to help remove systemic roadblocks and increase opportunities within the fashion industry, including the BIPOC community. In addition to receiving scholarship support, participating students receive mentorship and hands-on experiences with current industry professionals. For example, the foundation launched a 5-week accelerated Masterclass with PLC this year, where footwear, accessories and materials design students present their final projects to Jimmy Choo Creative Director, Sandra Choi. The foundation is also proud to be a founding member of the Social Justice Center at FIT (the Center). With its pledge of \$1 million to the Center last year, the foundation is supporting the Center's mission of nurturing a racially and ethnically diverse talent pipeline. In 2023, the foundation furthered its support of the Center through speaker series programming and mentorship opportunities.







Capri Holdings Foundation representatives attend the Fall 2023 Pensole Lewis College of Business and Design Masterclass project presentations in Detroit.

# EMPLOYEE ENGAGEMENT, GROWTH & WELLBEING

We are focused on every facet of the Capri employee experience to support a culture of inclusion, growth-oriented opportunity and meaningful connection. We are only as strong as our people and our employees' engagement and development is key to our success.

At Capri, we believe that employees are our most important asset. As detailed on page 50 of this report, offerings like our mentorship program, safe space listening sessions and Connect At Capri speaker series are foundational pillars of our employee engagement strategy. We also honor our employees through our dedication to their development. In 2023, we encouraged our teams to take advantage of our Capri U self-development resources, which include workshops on topics like change agility and financial wellness. We also continued to facilitate required learning courses throughout the year. For example, we expanded our three-part, mandatory D&I training curriculum in 2023 to include a fourth component on Gender Identity, Expression and Inclusion. We also launched a new D&I training for our retail teams focused on mitigating racial bias in the retail environment and improving the shopping experience for all, which 100% of our brands' district managers in North America completed this year. Additionally, we continued to organize inclusive leadership trainings across the globe, which 90% of our leaders\* have completed. This spring, we plan to launch an employee workshop focused on disability and accessibility awareness to complement our existing D&I training curriculum. In addition to engagement through our learning and development programing, we also promote employee performance through personalized development plans and by providing individual feedback at regular intervals throughout the year.







<sup>\*</sup>Leaders include senior director-level employees and above.

# EMPLOYEE ENGAGEMENT, GROWTH & WELLBEING

We believe in recognizing our workforce for their talent and contributions to our organization. We continue to prioritize the wellbeing of our employees by offering industry-competitive benefits to address their physical and mental wellbeing.

We maintain comprehensive benefits and compensation packages to attract, retain and recognize our employees. Our regional and brand benefits and related policies are regularly reviewed to ensure flexibility and fairness throughout our organization. Our commitment to our teams goes beyond wage and health coverage, and we offer a full suite of innovative benefits that are relevant to the diverse needs of our global Capri community. Over the past three years, we have significantly expanded our *Thrive* global wellness program, designed to inspire employees to improve their physical, emotional, financial and social wellness. Resources offered as a part of *Thrive* focus on sleep improvement, stress and anxiety relief, online therapy, back and joint pain, meditation and mindfulness, healthy lifestyle programming, and fertility, pregnancy and parenting. In 2023, we also rolled out our volunteer time off policy across the globe, with all employees now eligible to receive one paid day off to volunteer in support of causes they are most passionate about.

Employee health and safety is a core value of Capri. Just as we uphold the highest standards when it comes to our luxury products, we know we must do the same to keep our teams safe. Our commitment to health and safety is founded on a number of guiding principles described in our Occupational Health and Safety Policy, which we published on our corporate website this year. This commitment is bolstered by weekly safety informational newsletters for our distribution centers, monthly retail safety and security newsletters shared across our brands, and a robust health and safety training curriculum. Throughout 2023, we also conducted health and safety audits, risk assessments and compliance mapping exercises with the support of external consultants, and continued to offer vital resources to our teams including medical and security assistance services for traveling employees and a new accident reporting system for our APAC retail locations.







### SUPPLY CHAIN EMPOWERMENT

Our Capri community extends beyond our direct employees. Our CSR strategy drives us toward greater engagement with and support of supply chain workers in the global fashion industry.

Last year, we joined RISE: Reimagining Industry to Support Equality, a key step to driving progress toward our 2025 goal of establishing and implementing supply chain empowerment programs for key supply chain partners. Formerly known as Empower@Work, RISE is a collaborative initiative catalyzing collective action at scale for the benefit of women workers and gender equality in global supply chains. RISE brings together four leading organizations – CARE International, International Labour Organization's (ILO) Better Work, BSR's HERproject, and the GAP Inc. P.A.C.E. program – under a new platform, seeking to achieved scaled impact through partnership and focus. In 2023, we continued to support RISE's harmonized approach to ensuring women working in global supply chains experience greater dignity, equality, choice of opportunities and fulfillment of their rights.

In addition to driving supplier engagement within our own value chain, we remain focused on advancing gender equality and empowering women across the greater fashion value chain. This year, we partnered with Empower Co., an organization representing certified W+ Standard™ projects and working to build the first global voluntary market to measurably scale women's empowerment. Empower Co. connects certified W+ Standard projects with mission-aligned buyers like Capri to help project developers scale their impact on the lives of women. The W+ Standard was established by WOCAN in 2014 and is the first women-specific framework that measures the outcomes of women's empowerment across six domains − time savings, health, knowledge and education, food security, income and assets, and leadership. W+ units are only assigned once project outcomes are quantified at the project and community levels, and then independently audited and validated. In 2023, we invested in W+ units from the Ecosystem Regeneration Associates Ranches and Farms Program in Brazil. Each of these units represents a 10% positive change in a woman's life across supported domains, driven by technical assistance, equipment, courses and capacity building in regenerative agriculture planting and management.









### MICHAEL KORS & THE FIGHT AGAINST HUNGER

2023 marked ten years since Michael Kors launched its *Watch Hunger Stop* global philanthropic campaign in partnership with the UN World Food Programme (WFP) – a momentous occasion for both the brand and the initiative's longtime supporters. Founded in 1961, WFP is the largest humanitarian group in the world, saving and changing lives by delivering food assistance in emergencies and working with local communities to improve nutrition and build resilience. WFP's goal is to achieve zero global hunger by 2030.

This past October, in honor of World Food Day, the brand once again offered for sale special-edition products to benefit WFP's work. The philanthropic collection featured an organic cotton t-shirt and recycled canvas tote, in addition to the product that started it all, a Michael Kors Watch Hunger Stop watch. The 2023 Watch Hunger Stop campaign also enlisted friends of the brand to help raise awareness of the fight against hunger – Halle Berry, a supporter of the campaign since its 2013 launch who also visited WFP on the ground in Nicaragua, and Kate Hudson, who joined up in 2015 and currently serves as a WFP Goodwill Ambassador.

A decade after its inception, Watch Hunger Stop has helped WFP deliver more than 34 million school meals to children in need. In honor of the milestone anniversary, Chief Creative Officer and WFP Goodwill Ambassador Michael Kors visited the United Nations headquarters during New York Fashion Week to announce the brand's increased commitment to WFP – raising its annual pledge from 3 million to 4 million meals.







# MICHAEL KORS & THE FIGHT AGAINST HUNGER

Michael Kors has long believed that the effort to end world hunger starts at home, and in 2023 the brand continued to support New Yorkers in need through its work with longtime philanthropic partner God's Love We Deliver.

God's Love is a New York City-based nonprofit that has been cooking and home-delivering medically tailored meals to people with severe and chronic illness since 1985. The organization is headquartered in a building named in honor of brand founder and Chief Creative Officer Michael Kors, who also serves on the nonprofit's Board of Directors. This past July, we celebrated another "Michael Kors Month," where our NYC-based teams donated their time and energy to give back in the God's Love kitchen.

The brand also hosted the 17th annual Golden Heart Awards in 2023, benefitting the vital work undertaken by God's Love We Deliver and honoring Scarlett Johansson and Ben Platt for their work on behalf of causes addressing AIDS, cancer, food, hunger and inclusion. Amid so much difficulty in the world, the Golden Heart Awards are a time to celebrate goodness and generosity. We are proud to share that this year's event raised more than \$3.5 million, funding more than 350,000 medically tailored meals.





# JIMMY CHOO FOUNDATION

The Jimmy Choo Foundation was established in 2011 with the mission of empowering women and improving their quality of life through education and enterprise. Women have always been at the core of the Jimmy Choo brand and its teams feel passionately about creating a world where women can develop the confidence and optimism to dream and achieve. Through an ongoing partnership with Women for Women International that continued during Fiscal Year 2023, the Jimmy Choo Foundation has empowered women around the world through access to life-changing education and support.

The Jimmy Choo Foundation proudly raised and donated funds to support more than 230 women through the Stronger Women, Stronger Nations Program in 2023, including women affected by war and conflict in Iraq, Rwanda and the Democratic Republic of Congo. Over the course of twelve months, these women were provided resources to learn about health, human rights, business skills and support networks. Additionally, Jimmy Choo supported Women For Women International with donations stemming from multiple sales events throughout 2023.

The Jimmy Choo Foundation, and the brand's teams that have continued to support its work with Women for Women International, are immensely proud to be part of an initiative that believes and invests in the power and potential of women to transform their lives on their own terms.







Photo Credit: Bronac McNeil

# **VERSACE**

# FOUNDATION

A longtime ally of the LGBTQIA+ community, Versace has always been inspired by those who champion creativity, love and self-expression. The Versace Foundation was launched in 2022 with a \$10 million pledge from Capri to further the foundation's mission of fostering, promoting and supporting programs, projects and activities designed to generate awareness of and support for the LGBTQIA+ community. Over the past year, the foundation has taken steps in the pursuit of LGBTQIA+ inclusion and equity through the formation of two new, long-term partnerships.

This past Pride month, The Versace Foundation, together with Donatella Versace and Allegra Versace Beck, announced a collective donation of \$3 million to the Elton John AIDS Foundation as a part of a five-year partnership with its Rocket Fund, a new campaign targeted at increasing support for those most at risk of HIV/AIDS, including members of the LGBTQ+ community. By supporting groundbreaking programs and partners working directly with local communities and governments, the Rocket Fund seeks to eliminate the virus by 2030. Donatella Versace, Chief Creative Officer of Versace, was named Co-Chair of the Rocket Fund in connection with her personal donation to the cause. The Versace brand also donated a portion of sales from its blush Greca Goddess mini bag to the Elton John AIDS Foundation in June to celebrate Pride Month.

The Versace Foundation furthered its commitment to human rights in 2023 by establishing a multiyear partnership with the Clooney Foundation for Justice, in support of its Albie Awards. The Awards, named after Justice Albie Sachs for his pivotal role in ending apartheid in South Africa, celebrate individuals who have worked for justice at all costs. The Clooney Foundation for Justice has long fought systemic injustice against vulnerable communities, including the LGBTQ+ community.









### COMMUNITY OUTREACH & SUPPORT

Giving back is embedded in our company's culture, and we are committed to creating lasting change in the places where we live and work. In 2023, we continued to use our resources, time and reach to promote our purpose and be a force for good in the world.

Our employees, retail stores and brands play a meaningful role in advancing our purpose, Capri Cares. To facilitate our culture of caring, we expanded our volunteer-time-off policy across the globe in 2023, with all employees now eligible to receive one paid day off to volunteer in support of causes they care about and in ways that work best for our teams. This year, employees participated in cleanup events in honor of Earth Month, joined the fight against hunger by volunteering at local food banks, and participated in team volunteer days with partners like FABSCRAP and God's Love We Deliver. Our retail stores also continued to host donation events throughout the year, where we donate a portion of sales to organizations working on behalf of causes important to their local communities.

Our brands also partnered with local organizations accelerating awareness and support for the LGBTQIA+ community in 2023. For example, Michael Kors continued to celebrate and advance the legacy of the Stonewall uprising through a new brand partnership with the Stonewall National Monument Visitor Center. An initial charitable donation from Michael Kors and a co-branded Michael Kors and Stonewall Inn tote bag will raise money for what will become the first LGBTQ+ visitor center in the U.S. National Parks System. Chief Creative Officer Michael Kors also serves as a founding supporter of the Visitor Center together with his husband Lance Le Pere through the Kors Le Pere Foundation. Versace continued its advocacy of the LGBTQIA+ community in 2023 with a program in partnership with the Los Angeles LGBT Center focusing on LGBTQ+ youth and education. The new Versace initiative includes a Master Class event featuring Chief Creative Officer Donatella Versace and a scholarship program for LGBTQ+ fashion design students with support from the Council of Fashion Designers of America.







### COMMUNITY OUTREACH & SUPPORT

We continue to thoughtfully consider our role as a global corporate citizen, recognizing our responsibility to champion environmental and humanitarian causes throughout our changing world.

In line with Capri's foundational belief that change needs to happen at both the local and global levels, our 2023 giving included product donations and financial aid to communities in need throughout the world. Our North American and European teams continued their support of Delivering Good, a non-profit organization benefitting individuals impacted by poverty and disasters through the organization's network of more than 700 community partners across the United States, by donating new and sample merchandise throughout the year. Our largest U.S. distribution center also partnered with Soles4Souls, an Alabama-based nonprofit whose mission is to collect and distribute shoes to people in need around the world. We are able to reduce our own operational waste footprint through these partnerships, while finding new homes for our products and supporting those in need. We are proud of Capri's contribution to the vital work being done by Delivering Good and Soles4Souls.

Our corporate giving efforts increase during times of disaster when our company donates directly to organizations working on the ground to support affected communities. In October 2023, Capri made a donation through its foundation to the International Committee of the Red Cross (ICRC) in support of those affected by the conflict in Israel and Gaza. ICRC is a humanitarian organization that directs and coordinates relief efforts of its Red Cross and Red Crescent partners, with the mission of helping people around the world affected by armed conflict and violence. Chief Creative Officer Michael Kors personally matched Capri's donation to ICRC with the hope of further lessening the suffering of those impacted by the devastating crisis. The ICRC donations follow aid given throughout 2022 by Capri in support of the those displaced and suffering as a result of the ongoing war in Ukraine.









### DISCLOSURES

# Materiality

We commit to conducting regular materiality assessments to ensure that we are focusing on the ESG topics of greatest importance to our stakeholders. We carried out our most recent group-wide materiality assessment in 2022, as discussed in our 2022 CSR annual update report which is available on our corporate website. The material ESG topics that were evaluated and our assessment results are available in the Responsibility hub on our corporate website. Beyond our formal materiality assessment process, we periodically collect stakeholder input and feedback to better understand the ESG issues most relevant to our business.

For the purposes of clarity, the identification of material issues and focus areas that guide our CSR strategy should not be construed as a characterization regarding the materiality or financial impact of such issues or related information to investors in Capri Holdings Limited. We are not using the terms "material," "materiality" or similar as they have been defined or construed in accordance with the securities laws or any other laws of the U.S. or any other jurisdiction, or as these terms are used in the context of financial statements and financial reporting, and nothing in this report should be construed to indicate otherwise.

# Reporting Frameworks

The structure of this annual update report is aligned with leading sustainability reporting frameworks, including the TCFD and SASB frameworks, and is supported by the following disclosures (each incorporated herein and considered a part of our 2023 CSR annual update report).

United Nations Sustainable Development Goals (UN SDGs) – The UN SDGs were adopted in 2015 as a universal call to action to end poverty, protect the planet, and ensure that by 2030 all people enjoy peace and prosperity. We share how our CSR strategy supports the UN SDGs here.

United Nations Global Compact (UNGC) Ten Principles – The UNGC is a call to companies to align their strategies and operations with ten universal principles related to human rights, labor, the environment and anti-corruption. To learn how our 2023 progress aligns with the Ten Principles of the UNGC, click here.

Sustainability Accounting Standards Board (SASB) – The SASB Standards are a part of the IFRS Foundation's International Sustainability Standards Board, a non-profit created to serve the public interest by developing globally accepted financial reporting standards that meet investors' and other capital market participants' needs for reliable, transparent and comparable information to make economic decisions. Our 2023 SASB index, available here, references the Standard for the Apparel, Accessories & Footwear industry as defined by SASB's Sustainable Industry Classification System.

Task Force On Climate-related Financial Disclosures (TCFD) – The Financial Stability Board created TCFD to improve and increase reporting of climate-related financial information. In 2023, we conducted a TCFD analysis to enhance our sustainability strategy and programming. Our 2023 disclosures aligned with TCFD recommendations are available here.

### DISCLOSURES

### Our Data

The boundaries of this report vary from section to section and are a function of the accessibility of relevant data. This report and the data contained herein cover Capri Holdings Limited as a whole, however, certain information may be brand, division or region specific and will be designated as such. Where possible, we define the scope of any quantitative values as well as the associated time period that the data represents. The information contained in this report is subject to the precision of our data collection and analysis methods. Figures and percentages shown in this report may include rounding. While we consider information from external resources and consultants to be reliable, we do not assume responsibility for its accuracy. Additionally, all numbers referenced are subject to the quality and comprehensiveness of the reporting received by the company from internal and external sources and are therefore approximate and/or estimated values. This report is not externally assured. Throughout this report, references to "Capri Holdings," "Capri," "ourselves," "we," "our," "us," "the company," and "the Company" refer to Capri Holdings Limited and its consolidated subsidiaries, unless the context indicates otherwise. We utilize a 52- to 53-week fiscal year. Our fiscal year end dates referenced in this report are as follows: March 30, 2019 (FY 19); March 28, 2020 (FY 20); March 27, 2021 (FY 21); April 2, 2022 (FY 22); April 1, 2023 (FY 23); and March 30, 2024 (FY 24).

# Forward-Looking Statements

This 2023 CSR annual update report and the other disclosures included or incorporated herein contain forward-looking statements. You should not place undue reliance on such statements because they are subject to numerous uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control. Forward-looking statements include information concerning the Company's goals, future plans and strategies, including with respect to CSR goals, initiatives and ambitions as well as the Company's possible or assumed future results, including descriptions of its CSR strategy. These statements often include words such as "may," "will," "should," "believe," "expect," "seek," "anticipate," "intend," "plan," "estimate" or similar expressions. The forward-looking statements contained in this 2023 CSR annual update report and the other disclosures included or incorporated herein are based on assumptions that the Company has made in light of management's experience in the industry as well as its perceptions of historical trends, current conditions, expected future developments and other factors that it believes are appropriate under the circumstances. You should understand that these statements are not guarantees of performance or results. They involve known and unknown risks, uncertainties and assumptions. Although the Company believes that these forward-looking statements are based on reasonable assumptions, you should be aware that many factors could affect the Company's actual results and could cause actual results to differ materially from those in these forward-looking statements. These factors are outlined in the Company's disclosure filings and materials, which you can find on http://www.capriholdings.com, such as its Form 10-K, Form 10-Q and Form 8-K reports that have been filed with the SEC. The Company disclaims any obligation to update or revise any forward-looking or other statements contained herein other than in

# Learn More About Capri CSR

Additional CSR resources, policies, public statements and past reporting can be found within the Governance, Responsibility and Financial hubs on our corporate website, CapriHoldings.com. Questions, comments or feedback regarding this report or Capri's CSR strategy should be directed to CSR@capriholdings.com.

# UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

Capri's CSR strategy is intentionally aligned with the United Nations Sustainable Development Goals (UN SDGs) to ensure we are continuing to support efforts to scale global solutions that drive a more sustainable and equitable future for all.

UN SDG	Capri Area Of Focus	UN SDG	Capri Area Of Focus
2 ZERO HUNGER	Community Outreach & Support Michael Kors & the Fight Against Hunger	9 MOUSTRY, MNOVATION AND INFRASTRUCTURE	Responsible Sourcing Our Circular Journey Supply Chain Empowerment
3 GOOD HEALTH AND WELL-BEING	Employee Engagement, Growth & Wellbeing Michael Kors & the Fight Against Hunger Supply Chain Empowerment Supply Chain Traceability & Compliance	10 REDUCED INEQUALITIES	Diversity & Inclusion Employee Engagement, Growth & Wellbeing Supply Chain Empowerment The Capri Holdings Foundation for the Advancement of Diversity in Fashion The Jimmy Choo Foundation The Versace Foundation
4 QUALITY EDUCATION	Diversity & Inclusion Employee Engagement, Growth & Wellbeing Ethical Business Practices Supply Chain Empowerment The Capri Holdings Foundation for the Advancement of Diversity in Fashion	12 RESPONSIBLE CONSUMPTION AND PRODUCTION	Our Circular Journey Responsible Sourcing Responsible Water & Chemical Management Supply Chain Traceability & Compliance
5 GENDER EQUALITY	Diversity & Inclusion Supply Chain Empowerment Supply Chain Traceability & Compliance The Capri Holdings Foundation for the Advancement of Diversity in Fashion The Jimmy Choo Foundation The Versace Foundation	13 CLIMATE ACTION	Acting on Climate Change Responsible Sourcing Our Circular Journey
6 CLEAN WATER AND SANITATION	Responsible Sourcing Responsible Water & Chemical Management	15 UFE ON LIAND	Responsible Sourcing
7 AFFORDABLE AND CLEAN ENERGY	Acting on Climate Change	16 PEACE, JUSTICE AND STRONG INSTITUTIONS	Ethical Business Practices Power of Partnership Risk Management
8 DECENT WORK AND ECONOMIC GROWTH	Diversity & Inclusion Supply Chain Empowerment Supply Chain Traceability & Compliance The Jimmy Choo Foundation	17 PARTNERSHIPS FOR THE GOLLS	Power of Partnership

# UNITED NATIONS GLOBAL COMPACT PRINCIPLES

The Ten Principles of the United Nations Global Compact (UNGC) are derived from the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and the Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption. Incorporating the Ten Principles into our strategies, policies and procedures helps to drive our environmental, social and governance initiatives.

Topic	Principles	Where to find Capri's aligned action in our 2023 CSR Report
Human Rights	Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights; and	Our Governance Our Community Our Philanthropy
	Principle 2: make sure they are not complicit in human rights abuses.	
	Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;	Our Governance Our Community Our Philanthropy
	Principle 4: the elimination of all forms of forced and compulsory labor;	
Labor	Principle 5: the effective abolition of child labor; and	
	Principle 6: the elimination of discrimination in respect of employment and occupation.	
Environment	Principle 7: Businesses should support a precautionary approach to environmental challenges;	
	Principle 8: undertake initiatives to promote greater environmental responsibility; and	Our World
	Principle 9: encourage the development and diffusion of environmentally friendly technologies.	
Anti-Corruption	Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.	Our Governance

# SUSTAINABILITY ACCOUNTING STANDARDS BOARD

The Sustainability Accounting Standards Board (SASB) Standards are a part of the IFRS Foundation's International Sustainability Standards Board (ISSB), a non-profit created to serve the public interest by developing globally accepted financial reporting standards that meet investors' and other capital market participants' needs for reliable, transparent and comparable information to make economic decisions. For the fourth consecutive year, we are reporting in line with SASB's Standard for the Apparel, Accessories & Footwear industry as defined by SASB's Sustainable Industry Classification System (SICS).

Topic	Accounting Metric & Code	Capri 2023 Response
Management of Chemicals in Products	Discussion of processes to maintain compliance with restricted substances regulations  CG-AA-250a.1  Discussion of processes to assess and manage risks and/or hazards associated with chemicals in products	Capri's Supplier Code requires compliance with all relevant environmental legal requirements including those related to wastewater discharge. Third-party auditors are engaged as a part of our supply chain compliance program to ensure suppliers' compliance with relevant regulations and our Supplier Code, as discussed on pages 24-27 of this report. We adopted our first group-wide Product Restricted Substances List (PRSL) in 2023, which details the chemical restrictions applicable to all finished products and raw materials supplied to our company. The PRSL and associated testing criteria are aligned with, or are more restrictive than, applicable legal requirements for all regions of sale, including but not limited to the European Union's Registration, Evaluation, Authorization and Restriction of Chemicals (REACH) and the State of California's Proposition 65. We take a risk-based testing approach to verify that raw materials used in our brands' finished products, and the finished products themselves, comply with our program requirements, using independent third-party labs that are accredited and certified for testing. We evaluate our risk-based testing approach annually (or more frequently as needed) to ensure testing requirements and protocols appropriately mitigate the risk of non-compliance, taking into account the nature of our raw materials and products. Our PRSL is one part of our holistic approach to chemical management, through which we address input management, process management and output management, and support use of the ZDHC Gateway. We communicate our expectations around chemical management, including our PRSL and the ZDHC MRSL, in our supply chain compliance handbook issued during new supplier onboarding and annually thereafter.
	CG-AA-250a.2	We have prioritized engagement around chemical management performance with the leather tanneries in our supply chain, given the importance of this key material to our brands and the water- and chemical-intensive nature typical of the tanning process. We continue to promote LWG certification with our tanneries, sourcing over 89% of our leather volume in our Fiscal Year 2023 from LWG Gold- and Silver-certified tanneries (with 94% of our leather volume coming from LWG audited tanneries). LWG assesses the environmental performance and compliance of leather manufacturers with a focus on proper water and chemical stewardship, amongst other factors. Going beyond our tanneries, we continued to roll out the Sustainable Apparel Coalition's (SAC) Higg Facilities Module (FEM) in Fiscal Year 2023, including to key Tier 1 suppliers that represented over 85% of our fiscal year production volume, and to 113 Tier 2 suppliers. Through FEM responses we are able to understand suppliers' chemical management performance at the facility level. To learn more on our responsible chemical management approach, see pages 46-47 of the report.

#### SUSTAINABILITY ACCOUNTING STANDARDS BOARD

## Environmental Impacts in the Supply Chain

Percentage of (1) Tier 1 supplier facilities and (2) supplier facilities beyond Tier 1 in compliance with wastewater discharge permits and/or contractual agreements We expect our supply chain partners to conduct their operations in line with our supply chain compliance program, which addresses both environmental and social sustainability issues. Amongst other things, our program is designed to ensure that our direct suppliers meet all applicable legal requirements with respect to the environment and the safety of workers. The quantity and quality of any wastewater from our direct suppliers must comply with relevant wastewater permits and local requirements, and we require our direct suppliers to ensure compliance by their own suppliers and subcontractors. Our suppliers are expected to promptly develop and implement plans and programs to correct any non-compliance practices, including those related to the environment. To learn more on our approach to supply chain compliance, see pages 24-27 of the report.

#### CG-AA-430a.1

Wastewater Testing Guidelines. By leveraging the SAC's Higg FEM, LWG certifications and the ZDHC Gateway platform, we continued to gain visibility into our key suppliers' wastewater management performance during our Fiscal Year 2023. We have prioritized engagement around chemical and wastewater management performance with the leather tanneries in our supply chain, given the importance of this key material to our brands and the water- and chemical-intensive nature of the typical tanning process. As discussed above, we continue to promote LWG audits and certification with our tanneries. We also received Higg FEM assessments from Tier 1 suppliers representing over 85% of our fiscal year production volume, and from 113 key Tier 2 suppliers. To learn more on our approach to responsible water and chemical management, see pages 46-47 of the report.

We encourage continuous improvement and alignment to industry best practices around chemical management, including through the use of ZDHC's

Percentage of (1) Tier 1 supplier facilities and (2) supplier facilities beyond Tier 1 that have completed the Sustainable Apparel Coalition's Higg Facility Environmental Module (Higg FEM) assessment or an equivalent environmental data assessment

Since joining the SAC in 2019, we continue to prioritize the roll-out of the organization's tools and resources to key supply chain partners, including the Higg FEM. This year we gained visibility into the environmental performance of 101 Tier 1 suppliers through Higg FEM, representing 85% of our fiscal year production volume. We also received completed Higg FEM assessments from 113 key Tier 2 suppliers this year (an increase of nearly 400% from our Fiscal Year 2022 engagement with Tier 2 suppliers). To learn more on our approach to supply chain engagement, please see pages 38-39 of this report. In addition to Higg FEM engagement, we continued to promote LWG audits and certification with our leather tanneries, sourcing over 94% of our Fiscal Year 2023 leather volume from LWG audited tanneries. LWG assesses the environmental performance and compliance of leather manufacturers with a focus on proper waste and chemical stewardship, amongst other factors. To learn more on our Better Leather strategy, please see pages 34-36 of this report.

#### CG-AA-430a.2

#### SUSTAINABILITY ACCOUNTING STANDARDS BOARD

Labor Conditions in		
the Supply Chain		
55pp./ 5		

Percentage of (1) Tier 1 supplier facilities and (2) supplier facilities beyond Tier 1 that have been audited to a labor code of conduct, (3) percentage of total audits conducted by a third-party auditor

We expect all of our supply chain partners to conduct their operations in line with all relevant laws and regulations and with the requirements of our supply chain compliance program, which includes compliance with our Code of Conduct for Business Partners (Supplier Code). We believe the standards required by our program address the most salient social risks in our supply chain, and we reinforce these standards through our risk assessment and audit protocols. All direct suppliers are subject to assessments and audits and are responsible for ensuring their own suppliers and subcontractors abide with requirements of our Supplier Code. To learn more on how we uphold our commitment to human rights throughout our value chain, please see pages 24-27 of the report. We also invite you to review our Human Rights Statement and our Migrant Worker Policy, published on our corporate website.

During our Fiscal Year 2023, we conducted on-site audits at 124 key Tier 1 suppliers and at 42 Tier 2 suppliers through independent, third-party

auditors. We also recognize the industry-wide need to streamline the supplier monitoring process and have encouraged our supply chain partners to participate in SAC's FSLM and Better Work, adopting these assessments in lieu of our own audits from certain suppliers. Suppliers audited in Fiscal Year 2023 (whether through Capri on-site audits, Better Work audit reports or verified Higg FSLM assessments) represented approximately 86% of our

#### CG-AA-430b.1

Priority nonconformance rate and associated corrective action rate for suppliers' labor code of conduct audits We require all direct suppliers to have a collaborative approach to supply chain compliance and be committed to resolving instances of non-compliance with the requirements of our supply chain compliance program. Our goal is to only work with suppliers that are honest, transparent and committed to making continuous improvements. We aim to swiftly address instances of non-compliance by working closely with our suppliers and third-party audit partners to pursue time-bound corrective actions. We support remediation where possible, but we reserve the right to implement responsible exit plans and terminate our relationship with partners who do not address compliance issues or who are found to have committed zero tolerance violations. The most common issues identified during our Fiscal Year 2023 audits fell within the following categories of non-compliance: health and safety, wages and benefits, and management systems. 88% of the corrective action plans (CAPs) issued in connection with our Fiscal Year 2023 audits have been fully remediated as of the date of this report, with the rest in process of remediation. To learn more on our approach to supply chain compliance and audits, see pages 24-27 of the report.

#### CG-AA-430b.2

Description of the greatest (1) labor and (2) environmental, health, and safety risks in the supply chain Labor: Forced labor; freedom of association; wages and working hours

Environmental, health and safety: Air emissions; chemical management; emergency preparedness; health and safety; wastewater

total fiscal year production volume. To learn more on our approach to supply chain compliance, see pages 24-27 of the report.

#### CG-AA-430b.3

## SUSTAINABILITY ACCOUNTING STANDARDS BOARD

Raw Materials Sourcing	(1) List of priority raw materials; for each priority raw material: (2) environmental or social factor(s) most likely to threaten sourcing, (3) discussion on business risks or opportunities associated with environmental or social factors and (4) management strategy for addressing business risks and opportunities	In prioritizing our responsible sourcing initiatives, we remain focused on leather – a key material used in our two largest product categories, accessories and footwear. We pay particular attention to avoid the deforestation and forest degradation risks associated with the leather supply chain. We also recognize the farm-level impacts associated with leather (on the climate, on ranchers and natural ecosystems), along with the environmental and social impacts associated with traditional leather tanning. Our Better Leather strategy is aimed at reducing the risks described above in a holistic way. For example, we aim to reduce the risks associated with deforestation through our Forest Protection Policy and our public commitment to the Deforestation-Free Call to Action for Leather. We also seek to reduce the risks associated with the tanning process by prioritizing LWG-certified or comparably certified tanneries in our leather sourcing. Our Better Leather strategy is also aimed at promoting positive change through leather-related opportunities, including, for example, our support of regenerative agriculture through our newly formed partnership with the National Fish and Wildlife Foundation. Evaluation of material risks and opportunities, which may include those associated with raw materials, is integrated into our company's ERM process, described on pages 22-23 of the report. Company and/or brand management, as relevant, generally evaluates related costs, savings opportunities and side effects before pursuing risk mitigation actions and/or opportunities. To learn more on our better leather strategy, see pages 35-37 of the report. Additional details on our strategy for addressing risks and opportunities within the leather supply chain are also available in our 2023 CDP Forests submission.
	CG-AA-440a.3  (1) Amount of priority raw materials purchased, by material, and (2) amount of each priority raw material that is certified to a third-party environmental or social standard, by standard	Footwear and accessories represented over 72% of our company's revenues in Fiscal Year 2023. Leather is a key raw material used to craft these products, representing a significant portion of the raw materials used across these two categories. Leather represents 22% of our Fiscal Year 2023 raw material consumption (by weight) and drives more than half of our Fiscal Year 2023 raw material GHG emissions footprint. During the fiscal year, 89% of our leather was sourced from tanneries receiving LWG Gold- or Silver-certification (with 94% of our leather volume coming from LWG audited tanneries). To learn more on our Better Leather strategy, see pages 35-37 of the report.
Activity Metric	CG-AA-440a.4  Number of (1) Tier 1 suppliers and (2) suppliers beyond Tier 1  CG-AA-000.A	During our Fiscal Year 2023, we maintained 100% traceability of our 295 active Tier 1 facilities. Beyond Tier 1, we have identified 295 suppliers from which we directly purchased raw materials, trims and other components during our last fiscal year. Although we do not directly source from all of the tanneries that supply leather, a key raw material for our company, to our brands, we have identified 133 active tanneries during 2023, with 40 of these tanneries considered strategic suppliers. To learn more on our approach to supply chain traceability, see pages 24-27 of the report.

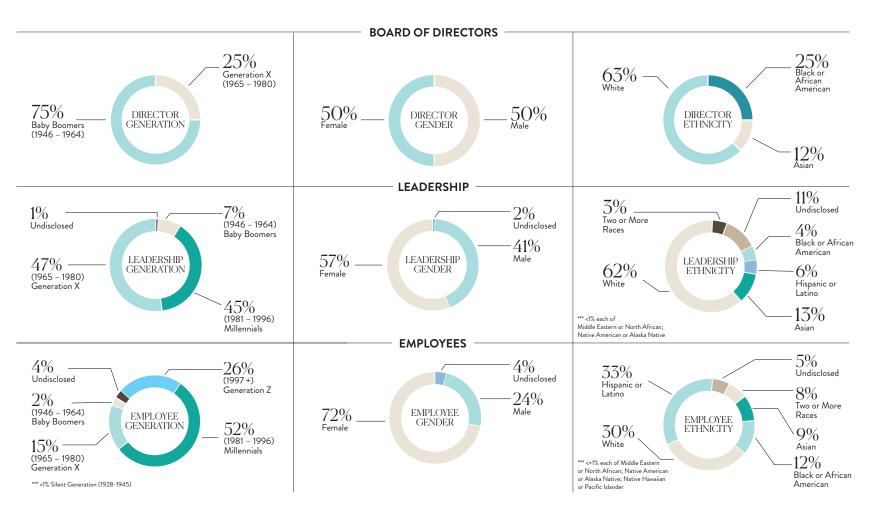
## TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

Capri recognizes that aligning with industry frameworks and recommendations is key to addressing the evolving global impacts of climate change on our world. In line with the recommendations made by the Task Force on Climate-related Financial Disclosures (TCFD), we disclose climate-related data through our annual response to CDP's Climate Change questionnaire and our annual CSR report, mapped below.

Topic	TCFD Disclosure	Our Reporting
Governance	Describe the board's oversight of climate-related risks and opportunities.	Report pages 20, 22-23
		CDP Climate Change C1.1, C1.1a, C1.1b
	Describe management's role in assessing and managing climate-related risks and opportunities.	Report page 23
		CDP Climate Change C1.2, C2.2
Strategy	Describe the climate-related risks and opportunities the organization has identified over the short-, medium-, and long-term.	Report pages 22-23
		CDP Climate Change C2.2a, C2.3a, C2.4a
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	Report pages 22-23
		CDP Climate Change C3.3, C3.4
	Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or	Report page 23
	lower scenario.	CDP Climate Change C3.1, C3.2, C3.3, C3.4
Risk Management	Describe the organization's processes for identifying and assessing climate-related risks.	Report pages 22-23
		CDP Climate Change C2.2
	Describe the organization's processes for managing climate-related risks.	Report pages 22-23
		CDP Climate Change C2.2
	Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk	Report pages 22-23
	management.	CDP Climate Change C1.1b, C2.2
Metrics and Targets	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk	Report pages 30-33
	management process.	CDP Climate Change C2.1, C2.2
	Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	Report pages 30-33, 35
		CDP Climate Change C6
	Disclose the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	Report pages 30-33
		CDP Climate Change C4

### WORKFORCE DISCLOSURE

With strong commitments around diversity, it is important to hold ourselves accountable. For the fourth consecutive year, we are publicly sharing our global workforce demographic data in our annual CSR report. On this page, we offer a transparent look at where we are now, where we have made progress and, most importantly, where we need to improve. We recognize that we have more work to do and we are committed to driving diversity at all levels within our organization.



This page reflects voluntarily self-disclosed data from active full-time and part-time employees globally. As of the date of this report; all other data is as of December 14, 2023. Leadership data is defined as director- and district manager-level and above. Ethnicity data reflects U.S. employees only. Capri does not require employees to disclose their gender identity or ethnicity. Data may be rounded to the nearest whole number and may not equal 100%.

We know that traceability is a critical first step toward environmental and social responsibility. As a part of our commitment to transparency, we are pleased to publish for the first time our list of active Tier 1 suppliers directly engaged by our brands during FY 23. To learn more about Capri's supply chain traceability and compliance work, see pages 24-27 of this report.

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
ABBONDANDOLO GINO GERARDO	VIA SAN PIERO,136/140, BIENTINA, IT
ADITY DESIGNS PVT LTD	UNIT NO F-6, 1ST FLOOR, MAHALAXMI, MUMBAI, MAHARASHTRA
ALES PELLETTERIE SRL	VIA WALTER TOBAGI, 9, TOLENTINO, IT
ALEX SRL	VIA B.CROCE,38, CAMPI BISENZIO, IT
AMPERSAND DESIGN PRIVATE LIMITED	PLOT NO.105, SECTOR-4, GURGAON, HARAYANA, INDIA
APEMA SRL	STRADA CONSORTILE ASI SNC, TEVEROLA, IT
ARTEXBIELLA SRL	VIA MARCONI, 63, GAGLIANICO, IT
ARTIGIANA FARNESE SRL	VIA MARTIN LUTHER KING 16, FIORENZUOLA D'ARDA, IT
ARTIGIANI VENEZIANI	VIA I STRADA,12, , ITALY
ARTIGIANI VENEZIANI 2	VIA PRIMA STRADA, 12 30030 FOSSÒ - VENEZIA, VENEZIA (VE),
BABY 2 SRL	VIA DEL FOSSALE 10, ROMENTINO, IT
BAC GIANG BGG	NO 349, GIAP HAI ROAD, BAC GIANG CITY, BAC GIANG, VIETNAM
BAC GIANG LGG GARMENT CORPORATION	BANG VILLAGE, NGHIA HOA COMMUNE, BAC GIANG, BAC GIANG, VIETNAM
BELT MASTER CO. LTD	NO.38, LANE 651, DAZHI RD, DALI DIST., TAICHUNG CITY, TAICHUNG, TAIWAN
BENJAMINS SRL	VIA ENNIO,6/A, MILANO, IT
BL LEATHERBANK CO. LTD, BRANCH	D1 STREET, SUOI TRE IZ, LONG KHANH TOWN, DONG NAI PROVINCE, VIETNAM
BORASCHI E SESLER SRL	VIA SILVIO PELLICO 55, OLGIATE OLONA, IT
BRUNPEL SRL	VIALE EUROPA 62-50018 SCANDICCI, SCANDICCI (FI), ITALY
BULLI RENATO S.R.L.	VIA SAN COLOMBANO 193 -SCANDICCI FI 50018, SCANDICCI (FI), ITALY
CALZATURIFICIO BUCCIONI SRL	VIA ARETINA, 403D, FIRENZE, IT
CALZATURIFICIO CARISMA S.R.L.	VIA POGGIO ALLA MALVA, 8/10 LOC. MALMANTILE - LASTRA A SIGNA (FI), LASTRA A SIGNA (FI), ITALY
CALZATURIFICIO MARCO	VIA DELLE MACINE, 41/43, MALMANTILE LASTRA A SIGNA, IT
CALZATURIFICIO MARUSKA S.R.L	VIA PROVINCIALE FRANCESCA 44/29-44/30 SANTA MARIA A MONTE (PI), SANTA MARIA A MONTE (PI), ITALY
CALZATURIFICIO MODA ITALIANA SRL	VIA CHIUSA 45 48012 BAGNACAVALLO (RA) ITALY, BAGNACAVALLO (RA), ITALY

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
CALZATURIFICIO PETRA SRL	VIA VIRGINIO 376 -MONTESPERTOLI - FI 50025, MONTESPERTOLI , ITALY
CALZATURIFICIO PRINCESS	VIA MARCO BIAGI SNC FERMO (FM), FERMO (FM), ITALY
CALZATURIFICIO SICLA SRL	MONTEVARCHI (AR) FRAZ. LEVANE VIA DELLO ZODIACO, 5, MONTEVARCHI (AR), ITALY
CALZATURIFICIO TANI SRL	VIA CURIEL,12-50063 FIGLINE E INCISA V.NO, FIGLINE INCISA VAL D'ARNO, ITALY
CALZATURIFICIO VALBRENTA S.R.L.	VIA CESARE BATTISTI, 26 - 30030 GALTA DI VIGONOVO (VE) , GALTA DI VIGONOVO (VE) , ITALY
CARRACCI SHOES,S.L.	PRINCIPE DE ASTURIAS 9, BAJO D 03600 ELDA (ALICANTE), ELDA, SPAIN
CASAROTTI CALZATURE SRL	VIA PIER LUIGI BAROLI, 4/B, GARGALLO, IT
CASOLO ROSA SAS DI RIVELLINI MICHELE & C	VIA BRIANTE, 213, SOMMA LOMBARDO, IT
CASON KNITTING FACTORY	SHANGTUN VILLAGE,LIAOBU TOWN,, DONGGUAN, DONGGUAN, CHINA
CENTURY OVERSEAS	37 DLF INDUSTRIAL AREA, DELHI, NEW DELHI, INDIA
CET SRL	STRADA STATALE 12, 16, SORBARA, IT
CG STUDIO SRL	VIA DEL CASTELLUCCIO, 25, EMPOLI, IT
CHANGZHOU BEIFULAI KNITTING GARMENT CO.,LTD	NO. 9, DONGXIN ROAD,, CHANGZHOU, JIANGSU CHANGZHOU, CHINA
CIJEANS	C.I.JEANS, LA ESTRELLA, ANTIOQUIA, ANTIOQUIA, COLOMBIA
CIEMMECI FASHION SRL.	VIA VOLONTARI DELLA LIBERTA',1, EMPOLI, IT
CINELLI PIUME E PIUMINI SRL.	VIA PIETRO TOSELLI, 15, PISA, IT
CNDEGRE INTERNATIONAL(KH) CO., LTD	PHUM TAMOL, SANGKAT CHBARMON, KAMPONG SPEU, KAMPONG SPEU PROVINCE, CAMBODIA
COLONNA SIMONA	VICO TIRONE,1, NAPOLI, IT
CONFEZIONI BILO' SRL	VIA PASCOLI,25, BUCINE, IT
CONFEZIONI ELLEDUE SNC	LOCALITA' CASTELNUOVO 67/B, SUBBIANO, IT
CONFEZIONI GAP SRL	VIA G.B.VENTURELLI,11/B, CITTA' DI CASTELLO, IT
CONFEZIONI LAPORTA SRL	VIA DEL LAVORO 5-7-9, BARLETTA, IT
CONFORTI E GIUSTI SNC DI CONFORTI PAOLO E C.	VIA F.APORTI,15, S.MINIATO, IT
COOPERATIVE GALATEA-VARNA	BLVD. HRISTO BOTEV 1, VARNA, VARNA, BULGARIA

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
CR LAB SRL UNIPERSONALE	CORSO VITTORIO EMANUELE, 167, NAPOLI, IT
CRADLE'S SHOES SRL	VIA DON MINZONI, 17, MONTE URANO, IT
CREAZIONI BALEANI SRL	VIA CANTALUPO, 6A, FILOTTRANO, IT
CREAZIONI ESSEDI' S.R.L. UNIPERSONALE	SS.172 PER ALBEROBELLO, 45, PUTIGNANO, IT
CRESCENT FASHION & DESIGN LIMITED	BEXIMCO INDUSTRIAL PARK, DHAKA, GAZIPUR, BANGLADESH
CREW B.O.S. PRODUCTS LTD	PLOT NO. 37, SECTOR-4, IMT MANESAR-122052, HARYANA, HARYANA, GURGAON, INDIA
CRISTEXTIL CONFECCAO LDA	RUA DR. ALFREDO PIMENTA, GUIMARAES, PT
CRYSTAL SAS	AUTOPISTA MEDELLÍN- BOGOTÁ KM 40, VEREDA BELÉN, MARINILLA, ANTIOQUIA, COLOMBIA
CST CORP MOROCCO	LOT D7, ZONE INDUSTRIELLE TAKADOUM, RABAT, RABAT, MOROCCO
CWKH GARMENT (CAMBODIA) LTD	NO. 904, PHUM PREY TEA 1, SANGKAT CHOM CHAO 3, PHNOM PENH, CAMBODIA
D & F CONFEZIONI SRL	VIA RAFFAELLO BUSONI, 7, EMPOLI, IT
D'AVANT GARDE TRICOT SRL	VIA DELLA RICERCA SCIENTIFICA,, CARPI, IT
DEFILE' CUNEO SRL	VIA 1 MAGGIO,16, CERVASCA, IT
DEL DUCA	VIA PIETRO NENNI, 20, MUGNANO DI NAPOLI, IT
DELBONO SRL	VIA DELLA CONCORDIA, 56, SUMIRAGO, IT
DENIM SERVICE SRL	VIA DELL'ARTIGIANATO, 45, MASON VICENTINO, IT
DESKTOP DLUXE PHILIPPINES	SFB #5, 2ND STREET, VISAYAS AVENUE, FREEPORT AREA OF BATAAN, MARIVELES, BATAAN, PHILIPPINES
DISGRAMARC S.L	P.I.C.A. GRAN BRETAÑA 63-65, P.I.C.A. GRAN BRETAÑA 63-65, SPAIN
DIVINA MODE SRL	VIA TURATI,1/B, SAN PROSPERO, IT
D'LUXE BAGS PHILIPPINES, INC.	TARLAC PRODUCTIVITY CENTER,, CONCEPCION, TARLAC, PHILIPPINES
DLUXE CAMBODIA	NO. 9 STREET CHOAM CHAO, SANGKAT CHOAM CHAO, KHAN POR SEN CHEY, PHNOM PENH, KINGDOM OF CAMBODIA, PHNOM PENH, PHNOM PENH, CAMBODIA
DONG GUAN HUA YOU SHOES	SANTUN INDUSTRIAL AREA. HOWIE TOWN. DONGGUAN CITY.GUANG DONG PROVINCE. CHINA, DONGGUAN, GUANG DONG, CHINA
DONG KOU SELENA FOOTWEAR CO.,LTD	INDUSTRIAL DEVELOPMENT DISTRICT, DONGKOU COUNTY,, SHAO YANG CITY, SHAO YANG CITY, CHINA
DONGGUAN COMTE HEADWEAR MANUFACTURE LTD LTD.	SHIPAI DA DAO XI, SHIPAI TOWN,, GUANGDONG, DONGGUAN, CHINA
DONGGUAN KING SHUN KNITTING FACTORY LTD.	NO. 418, CHANGTIAN ROAD, CHANGPING TOWN, GUANG DONG, CHINA
DONGGUAN LIDUO SHOES PRODUCTS CO.,LTD	16 DASHANDONG STREET, XIAGANG , DONGGUAN, CN

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
DONGGUAN PROPERWELL SHOES MFG. LTD.	ROOM 101,BUILDING 3, NO.3, DONGGUAN, GUANGDONG, CHINA
DONGGUAN SONGJI KNITTERS LIMITED	NO. 13, JUXIN 3RD RD. XIANGWEI VILLAGE, DALANG TOWN GUANGDONG PROVINCE, DONGGUAN CITY, CHINA, DONGGUAN, DONGGUAN CITY, CHINA
DORAFALU' SRL	VIA PASTORE, 9/A, INZAGO, IT
DUCCI PELLETTERIE S.R.L.	VIA CLAUDIO MONTEVERDI,21 CALENZANO - FIRENZE 50041, CALENZANO (FI), ITALY
E LAND APPAREL LTD,	UNIT - 4,, BANGALORE, KARNATAKA, INDIA
EAM MALIBAN TEXTILES (PVT) LTD – BALANGODA	NO. 02, BALANGODA, BALANGODA, SRI LANKA
EAM MALIBAN TEXTILES (PVT) LTD - DK	INDUSTRIAL ZONE, DEHIATTAKANDIYA, DEHIATTAKANDIYA, EASTERN, SRI LANKA
ECHONG FASHION CO LTD	4F, BLK B, SHONGSHAN IND MANS, TAIWAN IND EST, SHENZHEN, GUANGDONG PROVINCE, CHINA
EFFEBILOTTI	VIA CHARTA '77 SCANDICCI 50018, SCANDICCI (FI), ITALY
EMC MANUFACTURING LIMITED	PLOT NO. B-2 OF MINGALADON INDUSTRIAL PARK, CORNER OF NO. 3 HIGHWAY ROAD & KHAYEBIN ROAD, MINGALADON TOWNSHIP, YANGON, THE REPUBLIC OF THE UNION OF MYANMAR, YANGON, YANGON, MYANMAR
EMMAUS SOC. COOPERATIVA SOCIALE ONLUS	VIA 23 MARZO, 357, NOVARA, IT
ESQUIRE KNIT COMPOSITE LTD	KANCHPUR, SONARGAON
ESSE.BI SRL MANIFATTURE ITALIANE	PAIZZALE GREMOZZI SNC, CORRIDONIA, IT
ETRURIA SRL	VIA STORGOSIA,106, PLEVEN, BG
EUHA - CTY MANH	THUONG TIN 1 INDUSTRIAL CLUSTER-DIEN NAM DONG WARD, DIEN BAN TOWN, QUANG NAM PROVINCE, VIETNAM
EUROSUOLE SPA	VIA S.PERTINI,8, CIVITANOVA MARCHE, IT
EVERYN SRL	VIA PADRE BARSANTI, 21 LOC. CA, MONTOPOLI IN VAL D'ARNO, IT
FABBRICA DI MAGLIERIE NAVONI SRL	VIA MATTEOTTI 5, CASORATE PRIMO, IT
FABERT SRL	VIA GARIBALDI 21/L, BERNATE TICINO, IT
FACENTI S.R.L.	VIA BRUNO BUOZZI, 23, BAGNOLO MELLA, IT
FALCO SRL	56020 MONTOPOLI IN VAL D'ARNO (PI), MONTOPOLI VAL D'ARNO (PI), ITALY
FASHION ACADEMY SRL	ZONA INDUSTRIALE GALATONE-NARD, GALATONE, IT
FASHION HOUSE SRL	VIA LIVORNO, 21, CASTELLALTO, IT
FAVRE SRL	VIA CERVINO 52, TORINO, IT
FBLD DI BELLINGERI FRANCESCA	VIA C.TREVES, 15, VIGEVANO, IT
FMF MANUFACTURING CO.LTD.	NATIONAL ROAD #2, PADACHI VILLAGE, SANGKAT PREKHO, TAKHMAO, KANDAL, CAMBODIA

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
FT- FORTRESS INTL CO., LTD	PREYKEI KHOR VILLAGE, PHNOM PENH, DANGKOR, CAMBODIA
FTN VIETNAM CO., LTD	LO J2- CN- DI- STREET, MY PHUOC INDUSTRIAL PARK, BEN CAT, HO CHI MINH CITY, BINH DUONG PROVINCE, VIETNAM, BINH DUONG CITY, BINH DUONG, VIETNAM
FUJIAN HUAANG SPORT GOODS CO.,LTD	NO. 221,EAST HUANCHUN ROAD JIANGTOU VILLAGE ,CHENDAI TOWN FUJIAN PROVINCE, JINJIANG CITY, CHINA, JINJIANG CITY, FUJIAN PROVINCE, CHINA
FUQING XINGHAI FOOTWEAR CO., LTD.	JINGYANG INDUSTRIAL ZONE, FUJIAN FUQING, CHINA
G&G SERVICE SRL	VIA DELLA TECNICA, 12, NOVENTA VICENTINA, IT
G. COMPANY	VIA VIBRATA SNC, SANT'EGIDIO ALLA VIBRATA, IT
G.S.M. S.R.L.	VIA CAMPANIA,1, CARPI, IT
GALIZIO TORRESI SRL A SOCIO UNICO	VIA ROMAGNA, MORROVALLE, IT
GALLI INTERNATIONAL INDUSTRIAL CO. LTD.	LOT D-4T, CN&D-4V-CN, MY PHUOC INDUSTRIAL PARK 3, THOI HOA DISTRICT, BEN CAT TOWN, HO CHI MINH, BINH DUONG, VIETNAM
GALLO TESSILE SRL	CORSO PIAVE,11, MORTARA, IT
GAN ZHOU REGALE KNITTING GARMENT CO., LTD.	BUILDING #4, 3RD PHASE, SHANG OU INDUSTRIAL, GUANZHOU, JIANG XI, CHINA
GAR DI GAZZANIGA ANGELO E C. SAS	VIA VITTORIO VENETO, 79, CASTANO PRIMO, IT
GDA SRL	VIA LECCE, 87, GALATINA, IT
GEM SRL	VIA DELLA REPUBBLICA 76 - CERRETO GUIDI (FI), CERRETO GUIDI (FI), ITALY
GHIOLDI SRL	VIA MILANO, 5, APPIANO GENTILE, IT
GIDALTEX SPA	VIA ROMA, 27, GUANZATE, IT
GINO FERRUZZI S.R.L.	VIA CASSIA, 67, 50023 TAVARNUZZE FI, TAVARNUZZE (FI), ITALY
GOLDEN SEAMS INDUSTRIES PRIVATE LTD.	#7, MAKALI VILLAGE, DASANPURA HOBLI, BANGALORE, KARNATAKA, INDIA
GOLDEN STAR CO. LTD	AN TRANG T-JUNCTION, TRUONG SON TOWN, AN LAO DISTRICT, HAI PHONG CITY, VIETNAM, HAI PHONG, AN LAO DISTRICT, VIETNAM
GOLDEN STAR CO. LTD ANLAO	AN TRANG T-JUNCTION, TRUONG SON, ANLAO, VIETNAM
GRAFITEX SRL	VIA VARESE, 10, GALATINA, IT
GRAND LEGEND VINA CO., LTD	9A, LOT 5, TAN THOI 25 ST, HO CHI MINH, , VIETNAM
GUANGLIN CRAFTWORK PRODUCTS COMPANY LIMITED	DAJING GUCUN INDUSTRY, HOUJIE , DONGGUAN CITY, CN
GY-TAL SHOES SRL	VIA G. GALILEI, 11 - 56020 SANTA MARIA A MONTE, SANTA MARIA A MONTE (PI), ITALY
HAI MY PHUTO INDUSTRY CO. (PHU THO JIM BROTHER'S CORPORATION)	SOC DANG TOWN, DOAN HUNG COUNTY, PHU THO, PHU THO, VIETNAM

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
- LELANDEN ATES EDELTE	
HELA INTIMATES EPZ LTD	P.O. BOX 30500-00100, NAIROBI, EASTERN PROVINCE, KENYA
HELA INTIMATES/ FOUNDATION GARMENTS (PVT) LTD	EXPORT PROCESSING ZONE, MAWATHAGAMA, MAWATHAGAMA, SRI LANKA
HIRDARAMANI CLOTHING (PVT) LTD	ODDUSUDDAN ROAD, PUTHUKKUDIYIRUPPU, MULLAITIVU, NORTHERN PROVINCE, SRI LANKA
HIRDARAMANI INDUSTRIES (PRIVATE) LTD	279, HORANA ROAD KAHATHUDUWA WESTERN PROVINCE, COLOMBO, WESTERN, SRI LANKA
HIRDARAMANI INT EXP (PVT) LTD KURUWITA	HIRDARAMANI INT EXP (PVT) LTD COLOMNO RD, PARADISE, KURUWITA, COLOMBO, SRI LANKA
HLC SB DISTRIBUTION SL	POL. LINTXIRIN GAINA, PARCELA , GUIPUZCOA, ES
HONG KONG HUNG HING METAL MANUFACTORY (VIETNAM) LIMITED	LOT E3-E4, STREET 06, PHUC LONG INDUSTRIAL PARK, BEN LUC, LONG AN PROVINCE, VIETNAM
HUA QIANG (HONG KONG) SHOES	SUNTUN INDUSTRIAL AREA, HOUJIE TOWN, DONGGUAN CITY, GUANGDONG PROVINCE, CHINA., DONGGUN CITY, CHINA
HUAG QUING SHOES COMPANY LIMITED	UNIT 303, 3/F., NEW EAST OCEAN, HONG KONG, HK
HUIZHOU HIGH LINK GARMENTS CO LTD	NO 43 JIN FU ROAD, HUIZHOU CITY, GUANGDONG, CHINA
HUMBLE APPAREL MANUFACTURING CO., LTD	#GROUP2, MEAN CHEY DISTRICT, PHNOM PENH, CAMBODIA
HUNAN GREENLEADER SPORTS CO.,LTD,	1 GREENLEADER BLD, XINGSHA RD, CN
I PELLETTIERI DI NAPOLI SAS	VIA EMANUELE GIANTURCO,31/C, NAPOLI, IT
I&S S.R.L.	VIA FRATELLI CHIARUFFI, 12 RIGNANO SULL'ARNO – FIRENZE, RIGNRANO SULL'ARNO (FI), ITALY
IL GATTOPARDO SRL	VIA DELLE INDUSTRIE, 97, CARTIGLIANO, IT
IL GIOIELLO DI FIRENZE S.R.L.	VIA S.PERTINI 9-9/A FIRENZE, FIRENZE (FI), ITALY
IL SHIN SANG SA	12, DOBONG-RO, 135-GIL, DO-BONG-GU, SEOUL, SEOUL, SOUTH KOREA
INATEX LTD	4, YAKOV KRAYKOV STR, SOFIA, BG
INTL KNITWEAR & APPARELS	INTL. KNITWEAR & APPARELS BEXIMCO INDUSTRIAL PARK SARABO, KASHIMPUR DHAKA GAZIPUR BAGLADESH, GAZIPUR, DHAKA GAZIPUR, BANGLADESH
JANCO SRL	VIA DELL'INDUSTRIA,10, CORINALDO, IT
JIA TAI FTW VT CO., LTD	12A TO 1, AP 4,, TINH LONG AN CITY, LONG AN, VIETNAM
JIA TAI SHOES FACTORY	YUAN YI ROAD, ZHUYUAN, VILLAGE LIAO BU TOWN, DONG GUAN CITY, GUANG DONG, CHINA, DONG GUAN, GUANG DONG, CHINA
JIANGSU ASIAN SOURCING HEADWEAR MFG. CO., LTD	NO. 2 SOUTH GUANGZHOU ROAD, HUAI'AN, JIANGSU PRONVINCE, CHINA
JIANGYIN GLOBAL DRESS CO., LTD	NO.109 WENNAN ROAD, WUXI, JIANGSU, CHINA
JIAXING CHENGXIN GARMENT CO., LTD.	NO.5 JIAXING SILK INDUSTRIAL ZONE, XIUZHOU INDUSTRIAL DISTRICT, JIAXING , ZHEJIANG, CHINA, JIAXING , ZHEJIANG, CHINA

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
JIAXING ZHONGXIN GARMENT CO. LTD	7# BUILDING ZHEJIANG JIAXIN SILK INDUSTRIAL ZONE ZHEJIANG, JIAXING CHINA, JIAXING, ZHEJIANG, CHINA
JINHU LIQIANG FOOTWEAR CO.,LTD.	NO.38 KANGLOU ROAD, INDUSTRIAL PARK OF DAILOU TOWN, JINHU, JIANGSU, CHINA
JINHUA HUAFENG IN&TR LTD	XIADIAN VILLAGE, YAFAN, JINHUA, ZHEJIANG, CHINA
JXSILK HUI XIN TU FASHION	#PLOV LOM, PHUM KOMBOL, PHNOM PENH, PHNOM PENH, CAMBODIA
JYJ(CAMBODIA) GMT CO.,LTD	NATIONAL RD.#4 KAMBOL VIL, PHNOM PENH, PHNOM PENH, CAMBODIA
KASHION INDUSTRY CO., LTD.	NO 555, MEIDISI ROAD, WUXIANG INDUSTRIAL PARK, NINGBO, ZHEJIANG PROVINCE, CHINA
KH EXPORTS INDIA PVT. LTD	4/74, VOC STREET, CHENNAI, TAMIL NADU, INDIA
KOREANA GARMENTS (PVT) LTD – APPAREL INDUSTRY	NO-98TH KM POST, CHILAW, NORTH WESTERN, SRI LANKA
KRAKATOA	P.I.C.A. C/DINAMARCA 126 03600 ELDA (ALICANTE), ELDA, SPAIN
LA.I.PE S.P.A	VIA WALTER TOBAGI, 2, 62029 TOLENTINO (MC) - ITALY, TOLENTINTO (MC), ITALY
LANKA LEATHER FASHION (PVT) LTD	LANKA LEATHER FASHION LTD RING ROAD 01 INVESTMENT PROMOTION ZONE WESTERN PROVINCE, KATUNAYAKE, SRI LANKA, KATUNAYAKE, WESTERN, SRI LANKA
LAS FASHION SRL	VIA DI MEZZOPIANO,1, FUCECCHIO, IT
LAUREL SHOES,S.L.	P.I. SALINETAS C/LÀRENAL 15F PETRER 03610 (ALICANTE), PETRER, SPAIN
LEO SHOES SRL	ZONA INDUSTRIALE - LOTTO 5, CASARANO, IT
LIDUO SHOE PROD CO., LTD	NO.16 DASHANDONG ST, DONG GUAN, GUANGDONG PROVINCE, CHINA
LIM VINA PRO CO.,LTD	NO.112, QUARTER1,THANH XUAN,13STREET THANH XUAN, HCM CITY, HCM CITY, VIETNAM
LINEA DONNA SRL	VIA BORGO ARAGNO, 19, MONDOVI', IT
LONG SON CO., LTD.	KIM XUYEN COMMUNE, KIM THANH DISTRICT, HAI DUONG, HAI DUONG, VIETNAM
LOTUS CALZE	VIA PIUBEGA, 12, CERESARA, IT
LUCY'S LINE SRL	VIA NOSELLARE,44, ROSSANO VENETO, IT
LUNA	MONTEGIORGIO (FM) VIA EGIDIO MORANDI N. 4 - ITALY, MONTEGIORGIO (FM), ITALY
M&V INTERNATIONAL MFG LTD	TROPAING CHEKSA VILLAGE, KAMPONG CHHNANG DISTRICT, KAMPONG CHHNANG DISTRICT, CAMBODIA
MAGLIFICIO MAIS SRL	VIA MILANO, 64, CAIRATE, IT
MAGLIFICIO MARILINA SRL	VIA FRA FILIPPO LONGO 240, MAGIONE , IT

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
MANH TIEN GARMENT & EMBROIDERY CO., LTD. (MATICO LTD EUHA VIETNAM)	170, NATIONAL HIGHWAY 1A, TAN THOI NHAT WARD, DISTRICT 12, HOCHIMINH CITY, TAN THOI NHAT WARD, VIETNAM
MANUEL PEZZINI SRL	VIA GUIDO ROSSA, 9, CASTEL GOFFREDO, IT
MARIELLE SRL	VIA G. CAMPANI, 46, FIRENZE, IT
MENGHI SPA	VIA ALESSANDRO MANZONI, 38, MILANO, IT
MERILISA SRL	VIA MONTE NOVEGNO,1, DUEVILLE, IT
MERIT ASCENT LIMITED	UNIT 3111,31/F., TOWER II, MET, HONG KONG, HK
MING DA VIETNAM CLOTHING LTD.	679/1, PHUOC TRUNG HAMLET, PHUOC MY TRUNG COMMUNE, MO CAY BAC DISTRICT, MO CAY BAC COUNTY, BEN TRE PROVINCE, VIETNAM
MISSOURI SRL	VIA ANCONA, 65, MONTE URANO, IT
MODA JOLLY SRL	VIA MANZONI, 18, COMO, IT
MOON TAI KJ ( CAMBODIA ) CO., LTD(CAMBODIA) LIMITED	BUILDING 168B, PHUM PREKHO LEK, TAKMO TOWN, KANDAL PROVINCE, CAMBODIA
MORELLI GROUP SRL	VIA KULISCIOFF,91, MONTEGRANARO, IT
MYANMAR GIGI GOODS CO LTD	PLOT NO.96, BLOCK NO.51 THAR DU KAN IND ZONE,, MYANMAR, YANGON REGION, MYANMAR
NANTONG APPAREL-TECH CO LTD	#101 HEXING ROAD, NANTONG, JIANGSU, CHINA
NASSA SUPER GARMENTS LTD.	107, 128 NISCHINTAPUR, DHAKA-1341, DHAKA, BANGLADESH
NEO MERIDIAN INDUSTRIES GARMENTS (CAMBODIA) CO.,LTD	SETBOU COMMUNE, ROAD NO.21A, S'ANG, KANDAL PROVINCE, CAMBODIA
NEW ALEX DI BASILICHI FRANCESCO	VIA G. MARCONI 14-24 LOC. SCOPETI 50068 - RUFINA (FI), RUFINA (FI), ITALY
NEW FUMA COSTUME CO. LTD.	NO.54 PHLOV LUM, PHUM, CHEY, PHNOM PENH, PHNOM PENH, CAMBODIA
NEW MINGDA (CAMBODIA) CO.,LTD	PHUM TUOL PONGRO SANGKAT CHOM CHAO, KHAN DANGKOR, KHAN DANGKOR, ., VIETNAM
NEW MINGDA VIETNAM	THANH NGUYEN A HAMLET, CHAU THAN, TRA VINH, VIETNAM
NEW WIDE APPAREL EPZ LIMITED	TRANSFLEET BUILDING GO DOWN NO 4, NAIROBI, EASTERN PROVINCE, KENYA
NMF SRL	VIA ORIO AL SERIO, 1/A, GRASSOBBIO, IT
OFFICINA 7 SRL	VIA DANTE ALIGHIERI 28, SANT'ELPIDIO A MARE, IT
OFFICINA TESSILE SRL A SOCIO UNICO	SP 362, KM 15,700, GALATINA, IT
OREFICERIA CORA SRL SOCIETA' CON UN UNICO SOCIO	VIA OLTREAGNO DI SOTTO,61/63, TRISSINO, IT
OSCO VIETNAM CO., LTD	DT 744, PHU AN VILLAGE, BEN CAT COUNTY, BINH DUONG, BEN CAT CITY, VIETNAM, BINH DUONG, BEN CAT CITY, VIETNAM

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
OTS SRL	VIA GALILEO GALILEI, 10, PIOVE DI SACCO, IT
PANTOFOLIFICIO JOLE SRL A SOCIO UNICO	VIA SOLFERINO 20, OLGIATE OLONA, IT
PAOLI RICCARDO SRL	VIA DI CASTELPULCI, 9/B, SCANDICCI, IT
PAOLO BIANCHI SRL	VIA A. D ISERNIA, 38, NAPOLI, IT
PASSION SPLASH S. DE R.L. DE C.V.	PASSION SPLASH FINISHING HEROES DE INDEPENDENCIA #10351, BAJA CALIFORNIA TIJUANA MEXICO 2224, TIJUANA, BAJA CALIFORNIA, MEXICO
PELLETTERIA PAM	VIA BONSARTO 14/16, MONTESPERTOLI, MONTESPERTOLI , ITALY
PERFECT VISION FASHION (CAMBODIA ) CO.,LTD.	NATIONAL ROAD 3, KOM POR VILLAGE, SAMRAONG, TAKEO PROVINCE, CAMBODIA
PIEMME SRL	VIA NERVIANO 31/35, LAINATE, IT
PIERRE MANTOUX SRL	VIA MODIGLIANI, 25, SEGRATE, IT
PIGOLOTTI SRL	VIA DEI CIOTTOLI, 23, RESINA, IT
PRANDINA & CO SRL	VIA MAGLIO 61, BREGANZE, IT
PROGETTO SRL	VIA SAN LORENZO 40/A, FILOTTRANO, IT
PROMOLINE SRL	STRADA CONSORZIALE DEL NOVARIN, MERATE, IT
PROPEL SRL	VIA PISANA, 314, SCANDICCI, IT
PROPERWELL VIETNAM CO., LTD	02 DAI LO HUU NGHI, QUANG NGAI, QUANG NGAI, VIETNAM
PROSPERINE SRL	VIA SIGNORINI 4B - SUBBIANO -AR 52010, SUBBIANO (AR), ITALY
PT JSCORP BOYOLALI INDNSA	DUKUH BUTUH RT.001 RW.002, BOYOLALI, JAWA TENGAH, INDONESIA
PT. JS JAKARTA	KAWASAN INDUSTRI MENARA PERMAI, JL. RAYA NAROGONG KM.23, CILEUNGSI, JAWA BARAT, BOGOR, INDONESIA, BOGOR, JAWA - BARAT, INDONESIA
PT. PUNGKOOK INDONESIA ONE	JL. RAYA PURWODADI-BLORA KM 18 DESA TANJUNGREJO, KEC. WIROSARI, GROBOGAN, JAWA TENGAH, INDONESIA, GROBOGAN, JAWA TENGAH, INDONESIA
PT. SIMONE ACCESSARY COLLECTION	JL. BAROKAH RT.002/ 011 DS. WANAHERANG, KEC. GUNUNG PUTRI, KAB. BOGOR, JAWA BARAT, INDONESIA
PT.YOUNG TREE INDUSTRIES	JI.RAYA BANAR RT 7 RW2, SIDOARJO, JAWA TIMUR, INDONESIA
PUNGKOOK ETHIOPIA	KOMBOLCHA INDUSTRIAL PARK, KOMBOLCHA CITY, SOUTH WOLLO AMHARA, ETHIOPIA, KOMBOLCHA, SOUTH WOLLO AMHARA, ETHIOPIA
PUNGKOOK SAIGON TWO CORPORATION	2A, STREET NO. 8, SONG THAN 1 INDUSTRIAL PARK, DI AN TOWN, BINH DUONG PROVINCE, VIET NAM, DI AN, BINH DUONG, VIETNAM
PUNGKOOK VIETNAM BENTRE	LOT E4, E5, E10, E11, GIAO LONG INDUSTRIAL PARK, AN PHUOC COMMUNE, CHAU THANH DISTRICT, BEN TRE PROVINCE, VIET NAM, BEN TRE, BEN TRE, VIETNAM

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
PUTIAN HANJIANG XINHUI	NO.551, LOUTOU VILLAGE, PUTIAN, FUJIAN, CHINA
QICHUN BESWAYS FASHION CO.	BAIWEI IND.FANPU VILLAGE, CHIDONG TOWN, QICHUN CTY, HUBEI, HUANG GANG, HUBEI PROVINCE, CHINA
R.G.E. SRL	VIA MONTORSO SS 16, LORETO, IT
RED'S SRL	VIA OGLIARO, 84, BIELLA, IT
RICCIO LUCA	VIA B. SELLA N.133/A, PRAY BIELLESE, IT
RICHA GLOBAL EXPORTS PVT LTD	232, UDYOG VIHAR, GURGAON, HARYANA, INDIA
ROYAL CLOTHING EPZ LIMITED	PO BOX 2247, NAIROBI, NAIROBI, KENYA
SAGE CREATIONS	PLOT NO 17, SECTOR - 4,, FARIDABAD, HARYANA, INDIA
SARTOLUX S DE RL DE CV	NORTE 35 #695, CIUDAD DE MÉXICO, MÉXICO, CIUDAD DE MEXICO, MEXICO
SCAVI JOINT STOCK COMPANY	LOT 14, 19A STREET, BIEN HOA, VN
SEASIDE SRL	VIA MAMMIANESE SUD 17, MARGINONE, IT
SHANGHAI ECOPEL(HG)GARMENTS CO.,LTD	NO 185 DONGZHOU ROAD DONGJING TOWN SONGJIANG AREA, SHANGHAI. PRC., SHANGHAI, SHANGHAI, CHINA
SHENZHEN ZHAOWEN TEXTILE CLOTHING	179 DAFU ROAD, JUTANGSHEQU, FUCHENG, LONGHUAXINQU, SHENZHEN, CHINA, SHENZHEN, GUANGDONG, CHINA
SHOESLAND	VIA CAL TREVISANA 40, MONTEBELLUNA (TV), ITALY
SIGLO (CAMBODIA) CO., LTD.	ROAD 44, PHUM BOREY KAMKOR, KRONG CHBARMON, KAMPONG SPEU PROVINCE, CAMBODIA
SIGLO LEATHERWARE MANUFACTURING, INC. (SUPERL)	ROAD LOT 1 CORNER ROAD LOT 4, BLOCK 1, ANGELES INDUSTRIAL PARK INC., SPECIAL ECONOMIC ZONE , CALIBUTBUT, BACOLOR, PAMPANGA, PHILIPPINES
SIMONE ACC. COLLECTION (CAMBODIA) CO., LTD.	PHUM ANG, SANGKAT CHAOM CHAO, KHAN POSENCHEY, PHNOM PENH, KIMGDOM OF CAMBODIA., KHAN POSENCHEY, PHNOM PENH, CAMBODIA
SIMONE ACCESSORIES COLLECTION VIETNAM LIMITED	ROAD NO.3, LONG HAU INDUSTRIAL PARK, LONG HAU COMMUNE, CAN GIUOC DISTRICT, LONG AN PROVINCE, VIETNAM, LONG AN, LONG AN, VIETNAM
SIMONE ACCESSORIES COLLECTION VIETNAM TG LIMITED	PLOT AI, AI-1,AVI AVII KII-1 TAN HUONG INDUSTRIAL PARK, TAN HUONG COMMUNE, CHAU THANH DISTRICT, VIETNAM, TIEN GIANG, CHAU THANH, VIETNAM
SKINTITE SRL	VIA G.PERLASCA,15/A INT.1, MONTEBELLUNA, IT
SOOLID SNC	VIA M. BUONARROTI,1, CORREGGIO, IT
SORBATTI SRL	VIA LEOPARDI, 18, MONTAPPONE, IT
SPS MANIFATTURE SRL	TRONCO B - ZONA INDUSTRIALE, COLLEPASSO, IT
STADIUM SRL	VIA CHARTA 77, 22 -SCANDICCI - FI 50018, SCANDICCI (FI), ITALY

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
STELLA CALZATURIFICIO SRL	VIA POGGIO ALLA MALVA, 14 - MALMANTILE -FI 50055, MALMANITE , ITALY
STELLA INT'L TRADING (M.C.O.)	TRUONG SON, ANLAO, ANLAO, CHINA
STILE ITALIANO SAS DI SIMONE MEACCI & C.	VIA FRANCESCA SUD, 61, CERRETO GUIDI, IT
STIRERIA F.LLI ZANI SNC. DI ZANI MARCO & C	VIA LUIGI GALVANI, 23, MAZZANO, IT
STUDIO PELLE PELLETTERIA S.R.L.	VIA SAN COLOMBANO, 189, SCANDICCI, FIRENZE, ITALY
STYLAB SRL	VIA DELL'INDUSTRIA, 36, PIANEZZE, IT
SUBLIME GREENTEX LIMITED	GILARCHALA SREEPUR, SREEPUR, GAZIPUR, BANGLADESH
SUPERL (CAMBODIA) CO., LTD.	NATIONAL ROAD NO.4, TRAPEANG SAING CHEAK VILLAGE, TRAPEANG KORNG COMMUNE,, KORNG PISEI DISTRICT,, KAMPONG SPEU PROVINCE, CAMBODIA
SUQIAN HONGTAI SHOES LTD	SOUTH SIDE, GUANGZHOU ROAD, SUQIAN, JIANGSU, CHINA
SUSY SHOES S.L	AVDA. SAN LUIS DE CUBA 15, 03600 ELDA (ALICANTE), ELDA (ALICANTE), SPAIN
SUZHOU NEW WORLD RUBBER CO.LTD	#182 PUTIAN ROAD, WEITING TOWN, SUZHOU INDUSTRIAL PARK, SUZHOU, JIANGSU, CHINA, SUZHOU, JIANGSU, CHINA
TACCETTI SRL	VIA CASTELLUCCI,8 - MONTELUPO F.NO, MONTELUPO FIORENTINO (PI), ITALY
TAISHAN CITY TAICHENG TOGETHER GARMENT FACTORY	NO. 106, QIAOHU ROAD TAICHENG TOWN TAISHAN CITY GUANGDONG PROVINCE, CHINA, TAISHAN, GUANGDONG, CHINA
TANGERINE DESIGN PVT. LTD	PLOT NO 9, SECTOR-4, IMT MANESAR, HARYANA, GURGAON, INDIA
TAV LTD	NGUYEN DUC CANH IZ THAI BINH THAI BINH CITY, VIETNAM, THAI BINH, THAI BINH CITY, VIETNAM
TEXPORT INDUSTRIES PVT LTD - UNIT 7	SURVEY NO.48/1, KARIHOBANAHALLI, PEENYA 2ND STAGE,BANGALORE-560 058, BANGALORE, KARNATAKA, INDIA
TEXTILE SERVICE ITALIA SHPK	AUTOSTRADEN TIRANE DURRES KIL, TIRANA, ALBANIA
THANH TAN GARMENT FACTORY	THANH TAN INDUSTRIAL PARK, THAI BINH, THAI BINH PROVINCE, VIETNAM
TIEN HU KNITTING CO LTD. OF DONGGUAN	TIENHU KNITTING CO. LTD. OF DONGGUAN MULUN INDUSTRIAL DISTRICT CHANGPING, DONGGUAN - CHINA, DONGGUAN, GUANGDONG, CHINA
TIRICICLO SRL	VICOLO PAOLO VERONESE 1, TREVISO, IT
TONGCHENG RUISENYUAN PACKING CO., LTD.	NO.28, PINGTAN ROAD, LVTING TOWN,, TONGCHENG CITY, ANHUI PROVINCE, CHINA
TOPCOLOR DREAM SRL	VIA TOSCANA,19, BUCCINASCO, IT
UNIMAS SPORTSWEAR LIMITED	BAGBARI, KASHIMPUR, GAZIPUR - 1700, BANGLADESH, KASHIMPUR, GAZIPUR, BANGLADESH

TIER 1 SUPPLIER	TIER 1 SUPPLIER ADDRESS
US CONTINENTAL	310 REED CIRCLE CORONA, CA 92879, CORONA, CALIFORNIA, UNITED STATES OF AMERICA
VAMAS SPA	VIA ANTONIO GRAMSCI, 297, PONTE A EGOLA (S.MINIATO), IT
VENTURA LEATHERWARE MFY (BD) LTD.	PLOT#15-27 SECTOR2, PLOT#23,44 SECTOR3 UTTARA EPZ, NILPHAMARI,BANGLADESH, NILPHAMARI, NILPHAMARI, BANGLADESH
VENTURA LEATHERWARE MFY (CD) CO., LTD.	PLOT NO.K9, STREET 41, PHUM VEAL VONG, KHUM SEN DEY, SROK,SAMRONG TORNG,KAMPONG SPEU PROVINCE,CAMBODIA, SAMRONG TORNG, KAMPONG SPEU, CAMBODIA
VICTOR CONFEZIONI DI BARBERA GIOVANNI	STRADA STATALE 525, 22, OSIO SOPRA, IT
VICTORY INTL VT CO. LTD	LOT F1 RD.NO8&5 BINH HIEP, KIEN TUONG, LONG AN PROVINCE, VIETNAM
VIGAWELL GARMENT TRADING COMPANY LIMITED	11, NATIONAL ROAD 22, TRAM BOM HAMLET,, HO CHI MINH, HO CHI MINH CITY, VIETNAM
VIRCATEX INTERNATIONAL SOURCING SAC	AV. TAPICEROS 280, LIMA, LIMA, PERU
VITTORIA BIANCHI SRL	VIA ROMA 351/353, FRATTAMAGGIORE, IT
WELLSTART FASHION	SHENZHEN CO. LTD, FLOOR 1-2, BLD. 2, HONGFA IND. PARK, JINGTANG RD, SHIYAN TOWN, BAO AN DST, SHENZHEN, CHINA, SHENZHEN, SHENZHEN, CHINA
WESTER FASHION (CAMBODIA)	51 NATIONAL ROAD, KOM PONG SPEU PROVINCE, KOMPONG SPEU, CAMBODIA
YLENIA PREZIOSI S.R.L.	VIA DEL GAVARDELLO, 59/F - 52100 AREZZO, AREZZO (AR), ITALY
YUDU DEEME KNITTING CO.,LTD	INDUSTRIAL PARK, GANZHOU, JIANGXI PROVINCE, CHINA
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