# PROJECT SUMMARY Benin



## PROJECT NAME

A Low Carbon Strategy & Climate Change Mitigation through Fiscal Policy

### GRANT OBJECTIVE AND ACTIVITIES

The project supports Benin's NDC implementation by providing technical assistance for streamlining environmental fiscal policies crucial for mobilizing revenue to advance climate mitigation activities. Analytical studies will be undertaken relating to fuel tax/subsidy reform, vehicle tax reform, climate-related public expenditure, fiscal policy for sustainable land uses and the feasibility of green bond issuance. A country-tailored excel-based tool will be developed to support these activities. The project is also contributing towards the development of a regional initiative for countries in the West African Economic and Monetary Union. Some activities under this project are being piloted in Cote d'Ivoire through other World Bank engagements. Benin is a member of the NDC Partnership, and the support is part of the Climate Action Enhancement Package.

### **COUNTRY FOCAL POINTS**

Ministry of Economy and Finance

### WORLD BANK GROUP PRACTICE



Macroeconomics, Trade and Investment