

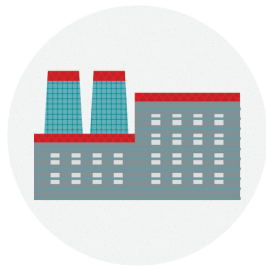
# The small business **CLOSURE CRISIS**



## Baby boomers own half of all privately held firms in Florida

This Silver Tsunami of retiring business owners own approximately 217,400 firms which represent half of all job-creating businesses in the state. These firms employ around two million workers and generate roughly \$355 billion in revenue. As most of these owners retire, our local business landscape is going through a dramatic shift.

### **6 out of 10 business owners plan to sell in the next decade.**



**217,400**  
firms



**2 million**  
employees



**\$355 billion**  
in revenue

By selling to their employees, owners can secure their legacy and keep these businesses and jobs in the community.

### **SMALL BUSINESSES**

are the  
lifeblood  
of our economy.


They make up 99.8%  
of all firms and  
provide 40.5% of all  
jobs in Florida.

In addition, local  
businesses circulate 3x  
more money back into  
local communities  
than absentee-owned  
businesses and  
corporate chains.

**Baby boomers  
employ an  
estimated 1 in 5  
private sector  
workers  
nationwide.**

# The Employee Ownership solution

Employee ownership deepens the impact of local businesses and keeps them locally owned for the long term.



**Let Project Equity help you track the impact of baby boomer retirements in your region and turn crisis into opportunity.**

## Benefits to businesses

- Higher productivity and growth
- Lower employee turnover
- Improved longevity, lasting legacy

## Benefits to workers

- Better pay and benefits
- Assets and business ownership
- Voice in key decisions

## Benefits to communities

- Increased local spending
- Heightened civic engagement
- Community wealth building

**Interested in learning how businesses can transition to employee ownership and communities can keep good jobs?**

**Visit [project-equity.org](https://project-equity.org)**