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(54) Title: SINGLE PARTY PLATFORM FOR SALE AND SETTLEMENT OF OTC DERIVATIVES

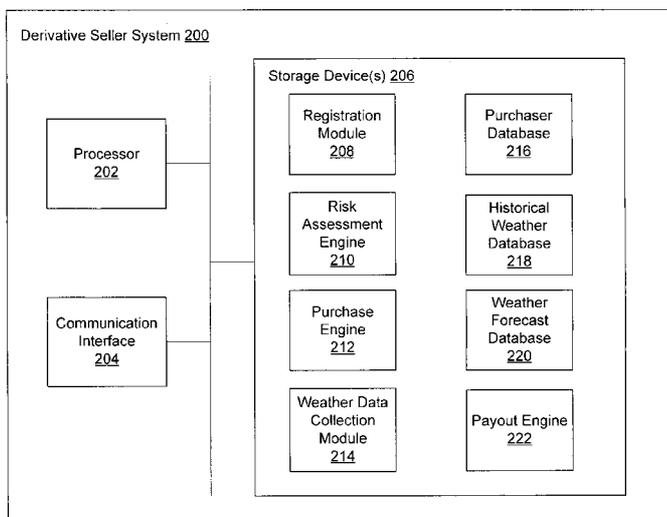


FIG. 2

(57) Abstract: Exemplary systems and methods for selling and settling an over-the-counter (OTC) derivative on a single party platform is provided. In exemplary embodiments, terms for the OTC derivative are received from a purchaser by a derivative seller system. Based on the terms, a pricing analysis is performed in an automated manner in order to provide a price for the OTC derivative. Should the purchaser decide to purchase the OTC derivative, payment information is received and processed by the same derivative seller system. Upon occurrence of a payout trigger, the OTC derivative is settled and payment is made to the purchaser, in an automated manner.

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**INTERNATIONAL SEARCH REPORT**

International application No.

PCT/US 07/26162

<p><b>A. CLASSIFICATION OF SUBJECT MATTER</b>                  IPC(8) - G06Q 40/00 (2008.04)                  USPC - 705/37                  According to International Patent Classification (IPC) or to both national classification and IPC</p>																	
<p><b>B. FIELDS SEARCHED</b></p> <p>Minimum documentation searched (classification system followed by classification symbols)                  IPC(8): G06Q 40/00 (2008.04)                  USPC: 705/37</p> <p>Documentation searched other than minimum documentation to the extent that such documents are included in the fields searched                  705/1, 35, 36R; 700/1, 90</p> <p>Electronic data base consulted during the international search (name of data base and, where practicable, search terms used)                  USPTO WEST (PGPB, USPT, EPAB, JPAB); GOOGLE                  Search Terms Used: OTC, counter, derivative, price, analysis, risk, weather, ISDA, international, swap, payout, portfolio,</p>																	
<p><b>C. DOCUMENTS CONSIDERED TO BE RELEVANT</b></p> <table border="1"> <thead> <tr> <th>Category*</th> <th>Citation of document, with indication, where appropriate, of the relevant passages</th> <th>Relevant to claim No.</th> </tr> </thead> <tbody> <tr> <td>X --- Y</td> <td>US 2002/0161693 A1 (GREENWALD) 31 October 2002 (31.10.2002), entire document, especially para [0012], [0017], [0023], [0032]-[0033], [0038]-[0042], [0049]-[0051] and Fig 2</td> <td>1, 3-23 ----- 2</td> </tr> <tr> <td>Y</td> <td>US 2004/0230519 A1 (PARKER) 18 November 2004 (18.11.2004), entire document, especially abstract</td> <td>2</td> </tr> <tr> <td>A</td> <td>US 2006/0224491 A1 (PINKAVA) 05 October 2006 (05.10.2006)</td> <td>1-23</td> </tr> <tr> <td>A</td> <td>US 20030115128 A1 (LANGE et al.) 19 June 2003 (19.05.2003)</td> <td>1-23</td> </tr> </tbody> </table>			Category*	Citation of document, with indication, where appropriate, of the relevant passages	Relevant to claim No.	X --- Y	US 2002/0161693 A1 (GREENWALD) 31 October 2002 (31.10.2002), entire document, especially para [0012], [0017], [0023], [0032]-[0033], [0038]-[0042], [0049]-[0051] and Fig 2	1, 3-23 ----- 2	Y	US 2004/0230519 A1 (PARKER) 18 November 2004 (18.11.2004), entire document, especially abstract	2	A	US 2006/0224491 A1 (PINKAVA) 05 October 2006 (05.10.2006)	1-23	A	US 20030115128 A1 (LANGE et al.) 19 June 2003 (19.05.2003)	1-23
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<p>Date of the actual completion of the international search</p> <p>08 September 2008 (08.09.2008)</p>		<p>Date of mailing of the international search report</p> <p align="center"><b>18 SEP 2008</b></p>															
<p>Name and mailing address of the ISA/US</p> <p>Mail Stop PCT, Attn: ISA/US, Commissioner for Patents                  P.O. Box 1450, Alexandria, Virginia 22313-1450                  Facsimile No. 571-273-3201</p>		<p>Authorized officer:</p> <p align="center">Lee W. Young</p> <p>PCT Helpdesk: 571-272-4300                  PCT OSP: 571-272-7774</p>															