

November 27, 2020

Panasonic Issues Straight Bonds

Osaka, Japan - Panasonic Corporation today announced the issuance of straight bonds. An outline of bonds is as follows

1. Type of Securities	Unsecured Straight Bonds
2. Aggregate Principal Amount	Up to 200 billion yen
3. Period of Issuance	In or after December 2020
4. Offering Method	Public Offering in Japan (planned)
5. Use of Proceeds	Redemption of Commercial Paper

Details of the issuance of bonds, including the aggregate principal amount of bonds, issue price, coupon rate, maturity and date of issue, will be determined in the later stage.

Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for the purpose of publicly announcing that Panasonic has resolved matters relating to the issuance of new debt securities and not for the purpose of soliciting investment or engaging in any other similar activities. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from registration under the Securities Act.