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FOR IMMEDIATE RELEASE

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<u>Panasonic Announces Determination of Terms of the Allotment of Stock-Type Compensation Stock Options (i.e., Stock Acquisition Rights)</u>

Osaka, Japan, July 13, 2020 -- Panasonic Corporation ([TSE:6752] "Panasonic") today announced that, with respect to the Stock-Type Compensation Stock Options (i.e., Stock Acquisition Rights) resolved at the Board of Director's meeting held on June 25, 2020, undetermined items have been determined as follows.

<Paid-in amount for the stock acquisition rights>
63,300 yen per stock acquisition rights (633 yen per share)

<Reference>

The class and the number of shares to be acquired upon exercise of each stock acquisition right: common stock of Panasonic and 100 shares

The value of assets to be contributed upon exercise of each stock acquisition right: 100 yen per unit of the stock acquisition right (1 yen per share)

Aggregate number of stock acquisition rights: 58