

# 2023-2024



# Annual Report

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**Mitchell Conservatorium**  
*Community & Joy through music*



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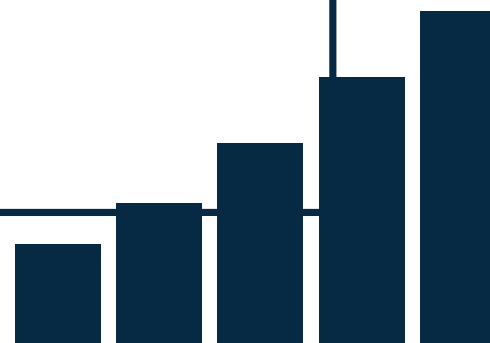
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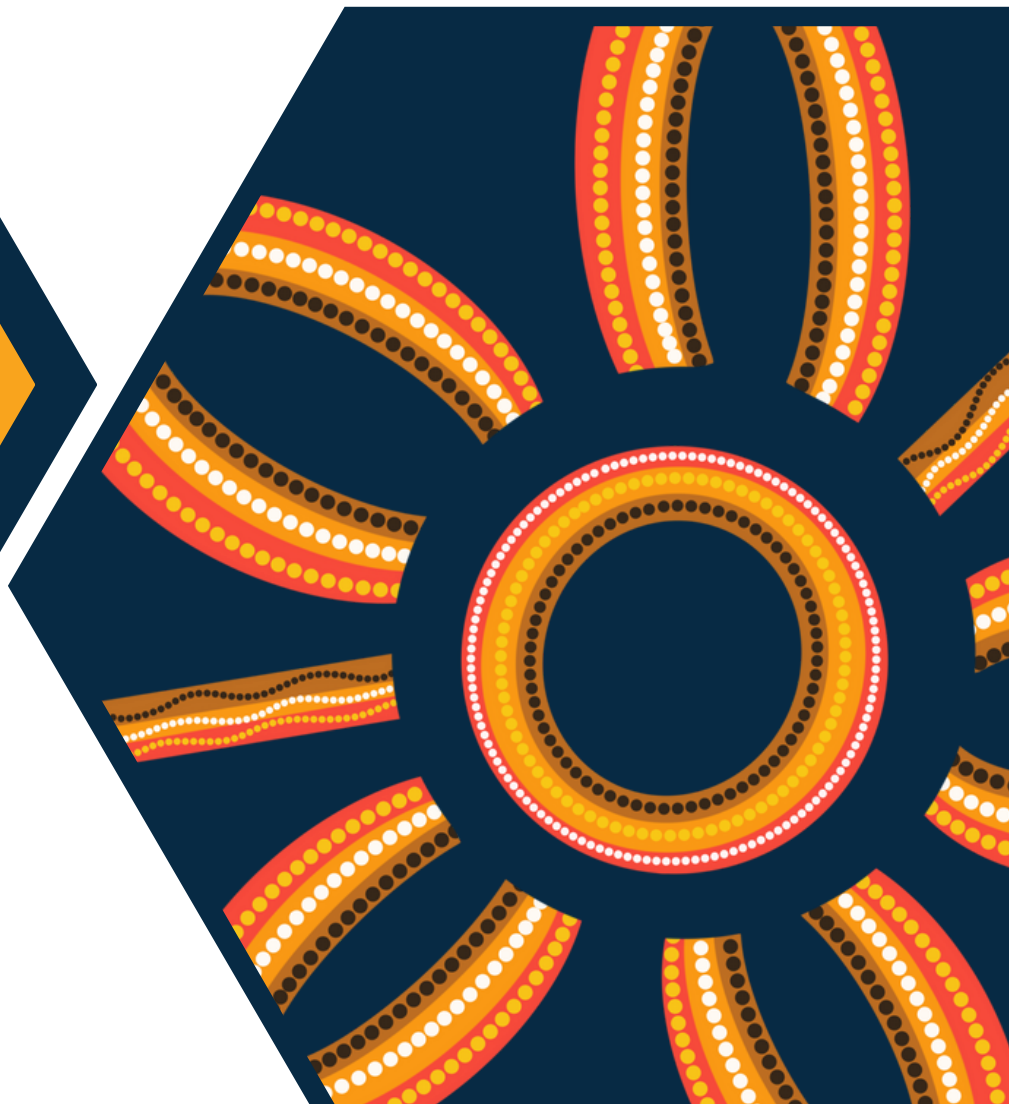




# Acknowledgement of Country

We acknowledge the Wiradjuri people as the traditional custodians of the many lands where we work and live. We celebrate the diversity of Aboriginal people, the ongoing cultures and the connections with the lands and water of the country.

We pay our respects to Elders past, present, and emerging and acknowledge contributions of Aboriginal and non-Aboriginal Australians to the inclusion and empowerment of all people in a country we live in and share together.



# Executive Directors Report

## Executive Director Andrew Smith

Mitchell Conservatorium has continued to deliver a comprehensive range of music education and performance experiences across Bathurst Lithgow and Forbes and the wider regions throughout the 2023-2024 year.

As a member of the Association of NSW Regional Conservatoriums, Mitchell Conservatorium receives funding from the NSW Department of Education via the Regional Conservatorium Grants Program (RCGP). In 2023-2024, funding of almost \$500,000 was received, and utilised to provide music education programs and performances, as well as contributing to the administrative management of the school. This funding also assisted with costs associated with the organisation's insurances, utilities, and maintenance.

In addition, a further grant of \$4,000 from the Department of Education was received by Mitchell Conservatorium to support fee relief. This funding has bolstered the conservatorium's scholarship and bursary programs ensuring affordable tuition for a growing number of students. Mitchell Conservatorium is grateful for the funding received through the RCGP, and for the positive relationship the conservatorium holds with the Department of Education as we work together to bring music education and performance to regional communities across the state.

This report aims to highlight the work of our dedicated staff, students, and volunteers who demonstrate commitment and enthusiasm for music and the value it holds in our community and in our lives.





# Music Education programs



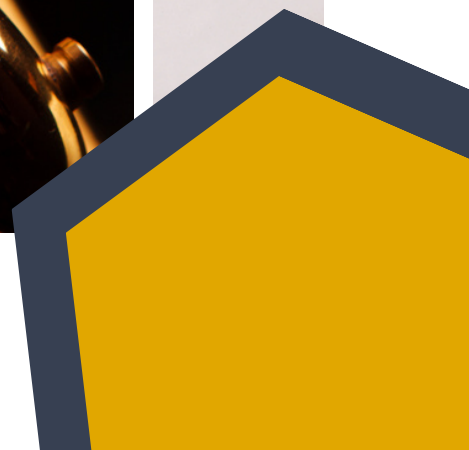
## Studio programs; Individual Teaching

In 2022-2023, students of all ages and stages of learning participated in a wide range of music education programs conducted by Mitchell Conservatorium.

Individual tuition remains a key service area, with teachers travelling to government and non-government schools across the wider region as well as providing tuition at our campus premises in Bathurst, Lithgow, and Forbes. We also offer online lessons to students in rural and remote areas.

We provided individual music tuition services for:

<b>Voice</b> <b>Music Therapy</b>	<b>Piano</b>	<b>Violin</b> <b>Viola</b> <b>Cello</b> <b>Double Bass</b>	<b>Classical Guitar</b> <b>Electric Guitar</b> <b>Electric Bass</b> <b>Lap steel guitar</b> <b>Harp</b>	<b>Flute</b> <b>Clarinet</b> <b>Saxophone</b>	<b>Trumpet</b> <b>Trombone</b> <b>French Horn</b> <b>Tuba</b>	<b>Drums</b> <b>Percussion</b>
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# Music Education programs


We provided individual music tuition services for:

Instrument	Number of students
Voice	44
Piano	61
Violin	28
Viola	3
Cello	9
Double Bass	1
Guitar	35
Electric Bass	5
Music Tech	1
Harp	11

# Music Education programs



<b>Instrument</b>	<b>Number of students</b>
Flute	8
Clarinet	13
Saxophone	8
Trumpet	6
Euphonium	1
Trombone	2
French Horn	1
Tuba	1
Lap Steel Guitar	1
Drums	23
Percussion	1
Music Therapy	3





## School Programs

Interaction and servicing of schools has been a challenge in 2024 as staff shortages in schools and policies around minimal disruption to class time has affected our access. We have, however, provided on site individual tuition services in the following schools:

Government Schools	Non -Government Schools
<p><b>Bathurst</b></p> <p>Bathurst Public School Eglington Public School Denison College Bathurst High Campus Denison College Kelso Campus</p>	<p><b>Bathurst</b></p> <p>Cathedral School Assumption School Holy Family St Philomena's Mackillop College St Stanislaus Scots All Saints</p>
<p><b>Lithgow</b></p> <p>Lithgow Public School Lithgow High School Zig Zag Public School</p>	<p><b>Lithgow</b></p> <p>La Salle Lithgow St Patricks</p>
	<p><b>Orange</b></p> <p>Kinross Wolaroi</p>

**We have delivered music curriculum and group tuition in the following public schools:**

<p><b>Orange</b></p> <p>Bletchington Public School</p>	<p><b>Bathurst</b></p> <p>Denison College Kelso Campus Raglan Public School Denison College Bathurst Campus</p>
<p><b>Lithgow</b></p> <p>Capertee Public School Coerwull Public School Cullen Bullen Glen Alice Public School Hampton Public School Zig Zag Public School Lithgow High School</p>	<p><b>Forbes</b></p> <p>Eugowra Public School Gooloogong Public School</p>



## Ensembles and Classes

Mitchell Conservatorium has continued to consolidate and expand the Ensemble programs and offer performance opportunities for all students and participants. Our Early Childhood classes have expanded to four sessions per week with waiting lists for most sessions. The establishment of Connections Big Band and Blue Attribute Jazz ensemble has been very successful and both groups are performing regularly throughout Bathurst and the surrounding regions.

The Bathurst Chamber Orchestra under the directorship of Dr David Hood has developed a solid repertoire and they have presented some quality concerts. The flow on affect to the other string ensembles has seen an increase in musical development and membership. Dr Hood has also made significant progress with developing the Concert Band with a refocus on adults with limited musical performance experience. Our Rock ensembles, vocal groups and ukulele group are also enjoying an increase in participation. Surveys conducted in 2023 indicate a high level of satisfaction with our ensemble programs.



### **We have delivered classes for:**

- Early Childhood Music (Bathurst and Forbes)
- Musicianship (Bathurst)
- Jazz Improvisation (Bathurst)
- Music Therapy (Bathurst and Lithgow)





**We have offered and developed these ensembles:**

<p><b>Strings</b></p>	<p>Bathurst Chamber Orchestra (Advanced) Stringendo (Adult Intermediate) Bella Forte (Junior Intermediate) Fiddlesticks (Junior Beginners) UkeCons (Senior)</p>
<p><b>Vocal</b></p>	<p>VOX (Adult) Mitchell Young Voices (Junior)</p>
<p><b>Wind Instruments</b></p>	<p>Saxinets Mitchell Conservatorium Concert Band (Adult Beginner to Intermediate)</p>
<p><b>Jazz</b></p>	<p>Connections Big Band (Adult Advanced) Blue Attribute Jazz Ensemble (Adult Advanced)</p>
<p><b>Rock</b></p>	<p>Lost Alley Katz Headspace Rock Band</p>
<p><b>Music Therapy</b></p>	<p>Uniting Care Lithgow Glenray Bathurst New Horizons</p>





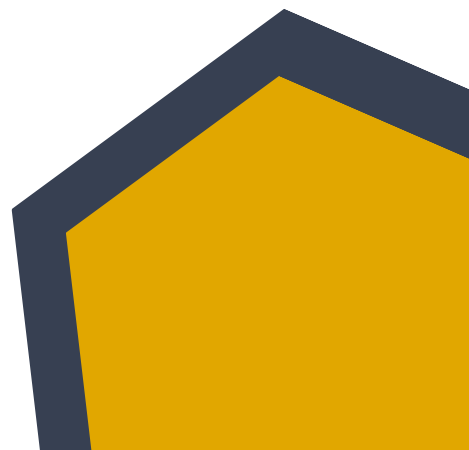
## Visiting artists and workshops

The focus of Mitchell Conservatorium and the affiliated regional arts groups has been on re-establishing our local performance opportunities which are still recovering from the COVID shutdown, so visiting artist sponsorship had been limited.

We did however sponsor and participate in some larger visiting events:

- **March 29** Drumming for well-being workshop with 20 well-being coordinators from the Department of Education. Workshops delivered by Andrew Smith
- **April 29** Festival of the Bells
- **May 1** Sydney Conservatorium Big Band, Concert and Instrumental Workshop
- **May 26-28** Big Band Blast, 3 days of Concerts and Workshops Rhythm section workshops delivered by Andrew Smith (300 participants)
- **October 24-26** Out West Piano Fest, Piano workshops.

The Big Band Blast Festival was an important event to secure for Mitchell Conservatorium and for Bathurst. This event had been running for ten years at Port Macquarie and bands from Bathurst have always had a strong presence at the event. Mitchell Conservatorium will continue to work with the Big Band Blast committee to develop this event and to foster Big Band music in the Bathurst Community.





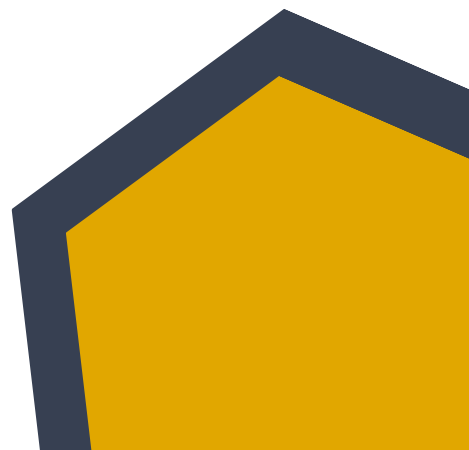
## Community Engagement and Partnerships

We have continued to developed links and foster partnerships with a variety of community music, arts and educational and well-being organisations including:

Allegri Singers  
Arts Out West  
Bathurst City and RSL Concert Band  
Bathurst Eisteddfod Society  
Charles Sturt University  
Festival of the Bells  
Forbes Town Band  
Friends of the Carillon  
Headspace  
Lithgow City Orchestra

We have established performance venue links with businesses and community organisations:

Bathurst Train Museum  
Reckless Brewery  
Badlands Brewery  
Keystone 1889  
All Saints Cathedral  
Bathurst Uniting Church  
Charles Sturt University  
The Beekeepers Inn



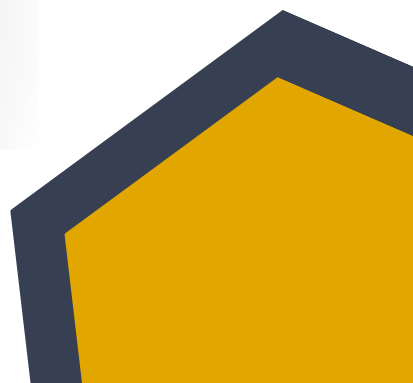
## Performances

In 2023-24 Mitchell Conservatorium has focused attention on building and strengthening our own ensembles programs and providing performance opportunities for local musicians. For this purpose, we have collaborated with community music groups and local events organisers to provide and support quality local musical performances.

### Performance calendar 2023-2024

<b>April 2</b>	Easter Concert Bathurst Chamber Orchestra (BCO), Bathurst Uniting Church
<b>April 5</b>	Reckless Brewery Connections Big Band
<b>April 29</b>	The Festival of the Bells, Connections Big Band, Mitchell Conservatorium Concert Band, VOX, Mitchell Young Voices
<b>May 6-7</b>	Vivaldi Concert with the Allegri Singers at Bathurst Uniting Church and Lithgow Uniting Church
<b>May 26-28</b>	Big Band Blast, Connections Big Band
<b>June 8</b>	State Training Awards Blue Attribute Rydges Bathurst
<b>June 9</b>	Tarana Railway Station Opening Blue Attribute, Tarana

<b>June 28</b>	Reckless Brewery, Connections Big Band
<b>July 9-11</b>	Winter Festival, UkeCons, Peter Armstrong
<b>July 21-22</b>	Cabaret Con Voce, VOX and Blue Attribute
<b>August 19-Sept 8</b>	Bathurst Eisteddfod, many student soloists, duos, trios, and ensembles
<b>Sept. 3</b>	Lithgow String Orchestra Concert
<b>Sept 20</b>	Reckless Brewery, Connections Big Band
<b>October 6</b>	Badlands Brewery Tap Room Opening Blue Attribute
<b>October 28</b>	Badlands Brewery Tap Room Blue Attribute
<b>Oct 28-29</b>	Spring Garden Festival, Mitchell Conservatorium Concert Band, Student soloists, Harp Circle, Mitchell Young Voices
<b>Nov 4</b>	Scholarship Concert
<b>Nov 9</b>	Studio Concert Students of Peter Armstrong
<b>Nov 26</b>	Concerto and Aria Showcase BCO and Invited student soloists







<b>Dec 3</b>	Badlands Brewery Tap Room Blue Attribute
<b>Dec 10</b>	Carols by Candlelight, Saxinets, VOX, Mitchell Young Voices, UkeCons, Connections Big Band, Bathurst City and RSL Band
<b>Dec 13</b>	Connections Big Band, Reckless Brewery
<b>Jan 20</b>	Inland Sea of Sound, Harp Circle
<b>March 17</b>	Piano Students Studio Concert
<b>March 23</b>	Twilight String Concert

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# Staffing

We have managed to maintain adequate staffing to service the music education needs of our community. This has been a credit to the hard working and dedicated teaching staff who have gone above and beyond to ensure that every student who wanted lessons was given this opportunity. As we move into 2024 this has however become more of a challenge as staff departures have left us with demand exceeding supply.

## STAFF DEPARTURES

Nicole Hammill-  
Head of Strings, BCO Director

Gaye Thomas-  
Woodwind tutor, Lithgow Small, Schools Music, Curriculum  
Teacher

Phil Braithwaite-  
Associate Director, Schools Coordinator, Woodwind tutor

Karin Hentschel-  
Flute Tutor

Katherine Howarth-  
Clarinet Tutor

Marc Brown-  
Small schools Band Programs

Julia Romano-  
Piano and Voice tutor

Hannah Nixon-  
Forbes School Curriculum teacher, Piano and Brass tutor

We wish them the very best in the  
future.



# New Appointments



## **KAITIE BAKER**

ADMINISTRATION ASSISTANT  
(2 DAYS A WEEK)

EVENTS COORDINATOR, SOCIAL MEDIA,  
AND PROMOTIONS COORDINATOR  
(1 DAY A WEEK)



## **KATE MILGATE**

WOODWIND TUTOR



## **DAVID HOOD-**

PERMANENT SENIOR TEACHER, BCO  
DIRECTOR, STRINGS COORDINATOR,  
WEBSITE MANAGER



## **MICHELL GRIFFIN-**

PERMANENT SENIOR TEACHER, PIANO  
AND VOCAL COORDINATOR

# New Appointments



**MICHELLE STOCKWELL-**  
STRINGS AND PIANO TUTOR



**DR WENDY BROOKS-**  
CONTRACTED MANAGEMENT  
CONSULTANT (1 DAY PER WEEK)

# Our Staff

## Teaching Staff



**PETE ARMSTRONG**  
GUITAR  
PERCUSSION  
UKULELE



**ROBYN GODFREY**  
CELLO  
DOUBLE BASS



**CAMPBELL BARNES**  
FRENCH HORN  
TRUMPET  
TROMBONE



**MICHELLE GRIFFIN**  
CHOIR CONDUCTING  
PIANO  
VOICE  
UKULELE



**JAMIE BRITON**  
PERCUSSION  
DRUMS  
MUSIC THERAPY  
TUNED PERCUSSION



**HOLLIE HEWETT**  
BAND CONDUCTING  
FLUTE  
CLARINET  
SAXOPHONE



**TODD BROWNLOW**  
DRUMS  
BASS GUITAR



**DAVID HOOD**  
KEYBOARD  
BRASS  
PIANO  
VOICE



**BETHANY CARTER**  
HARP  
MUSIC THERAPY  
PIANO



**GRAEME HUNT**  
BASS GUITAR  
GUITAR  
DRUMS  
DOUBLE BASS  
MUSIC THERAPY



**GWENDA DAVIES**  
HARP  
MUSIC THERAPY



**ELISSA JONES**  
EARLY CHILDHOOD



# Teaching Staff



**BRENDON MCLEOD**  
TROMBONE  
PIANO  
TRUMPET  
EUPHONIUM



**KAREN RAYNER**  
PIANO



**FRANCES MCLEOD**  
CELLO  
VIOLA  
VIOLIN



**ROBERT SAVILLE**  
PIANO



**KAIT MILGATE**  
CLARINET  
FLUTE  
SAXOPHONE



**SAMANTHA SHOELER-JONES**  
FLUTE  
RECORDER  
MUSIC THERAPY



**CAROLYN MILLER**  
PIANO  
VOICE



**MICHELLE STOCKWELL**  
VIOLIN  
PIANO  
CLARINET  
SAXOPHONE



**NICHOLAS NEWELL**  
VIOLIN  
VIOLA  
CELLO  
DOUBLE BASS



**DAVID WEBB**  
GUITAR  
MUSIC TECHNOLOGY



**JUTTA  
OSSIG-BONANNO**  
GUITAR  
MUSICIANSHIP



**JAMES WHALAN**  
FLUTE      MUSICIANSHIP  
GUITAR    SAXOPHONE  
PIANO      TRUMPET  
VOCAL



**LYN PHILLIPS**  
PIANO  
VOICE



# Our Staff Administration Team



**ANDREW SMITH**  
EXECUTIVE DIRECTOR



**VIVIENNE GALVIN**  
CORPORATE SERVICES MANAGER



**JANETTE COLLINS**  
ADMINISTRATIVE ASSISTANT



**KAITLYN BAKER**  
ADMINISTRATIVE ASSISTANT  
EVENTS COORDINATOR

## Professional development

Staff members Kait Milgate, Kaitlyn Baker and Andrew Smith attended two days of Pedagogy workshops in Wagga on November 17-18. This proved to be an enlightening and motivating experience for all involved and we were able to report back and share this new and valuable information at our Staff development Day on January 24.



## Financials

There are some key developments in the financial statements which are noteworthy:

- Administration wages are down on the previous year by \$60,000 and down on budget by \$34,000 due to an administration restructure.
- Bank Interest was up by \$21,000 on the previous year and up by \$22,000 on budget as interest rates have increased.
- An un-factored Energy Australia Grant of \$8,400 was received.
- An un-factored increase in Department of Education grant income received was \$10,000 over budget.
- Tuition income was up by \$67,000 on previous year and up by \$22,000 on budget (fee increase and growth) however, tuition wages were also \$9,000 above budget with External Tuition also above budget by \$10k.
- Repairs and Maintenance was down \$31,000 on budget. The piano refurbishment cost of \$27,600 was included in the budget as a Repair and Maintenance, however the auditors deemed it should be capitalised.



## Marketing and Publicity

The appointment of Dr David Hood as Website Manager has resulted in a complete reworking of the site. This is an ongoing work in progress, but surveys indicate that this new and more user-friendly structure has been received favourably with over 95% of positive responses.

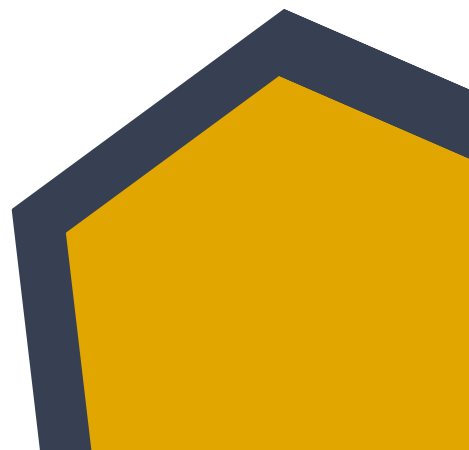
Social media has also been revamped under the stewardship of Kaitie Baker who has taken the initiative of developing featured teacher profiles. This has resulted in inquiries and increased lesson uptake for featured teachers. Teacher podcast interviews are also in development.

## Thankyou

To the families, volunteers, members, donors, musicians, conductors, teachers, students, schools, stakeholders, affiliated groups, federal, state, and local governments, we thank you for your contribution to music and the arts in our region.

I would also like to take this opportunity to thank the Mitchell Conservatorium Management Committee for their support, diligence, governance, and oversight, and for their faith and trust in myself and our team to nurture and develop our very important community organisation.

Andrew Smith  
Executive Director



# Chairs Report



## **Mitchell Conservatorium Annual General Meeting 25 March 2024**

Firstly, I would like to thank the board for their ongoing commitment and support that they have provided to the Executive Director Andrew Smith and the ongoing success of Mitchell Conservatorium.

### **A few highlights of the year:**

- Continued success at the premises in Havannah Street – feedback is that it is far better than the old area.
- Some excellent concerts held in several venues across the region.
- The in-School program growing.
- The loss of some excellent staff, which will be difficult to replace but some bright stars rising through the ranks.
- Solid financials and a successful audit (thanks to Vivienne Galvin, Andrew Davies and Mitcon staff)
- The revamp and update of the constitution (thanks Chris Nichols)
- The successful implementation of Jazz Ensembles (Big Band and Jazz Quartet)



# Chairs Report

## Focus for the year ahead:

- Fundraising
- Venues for future concert
- Development of a five year strategic plan
- Consolidate Conservatorium partnerships with community, bands, orchestras and local venues.

Once again thanks to all for your ongoing support.  
Greg Oastler

Chair  
Mitchell Conservatorium



## Comittee of Management

<b>Chair</b>	Greg Oastler
<b>Deputy Chair</b>	Kerrie Davies
<b>Secretary</b>	Maryanne Jaques
<b>Treasurer</b>	Andrew Davies
<b>Member</b>	Veronica Manock
<b>Member</b>	Christopher Nichols
<b>Member</b>	Kylie Martinez
<b>Member</b>	Tony Hatch



# A Report from Our Treasure

## Andrew Davies

### Treasurers Report for the Period 01 January 2023 to 31 December 2023

This is a report of the final audited results for the financial year 01 January 2023 to 31 December 2023.

#### 1. Profit and Loss

##### Income:

Income for the period was \$1,390,601 versus \$1,287,673 for 2022.

Student income	763,516
Grants	503,508
General income	33,060
Friends levy contributions	23,154
Performance and workshop income	42,377
Non-cash donations	700
<u>Interest income</u>	<u>24,286</u>
Total	1,390,601

##### Expense:

Expense for the period was \$1,290,712 versus \$1,262,494 for 2022

Personnel costs	907,925
Other admin costs	144,530
Occupancy costs	67,370
Depreciation expense	36,308
Lesson and program subsidies	27,040
Repairs and maintenance	27,566
Other direct tuition costs	36,196
Performance and workshop costs	42,867
<u>Bad debts written off</u>	<u>910</u>
Total Expense	1,290,712

## Net Profit

The Net Profit for the year 2023 was \$99,889 versus \$25,179 for 2022. This was an improvement of \$74,710 over the 2022 result, as shown in the table below.

	2023	2022	Variance
Income	1,390,601	1,287,673	102,928
Expense	1,290,712	1,262,494	28,218
Net Income (Profit)	99,889	25,179	74,710

It is pleasing to see and improvement in Net Profit for the year 2023. The amount of profit is also comfortable in terms of being a not-for-profit organisation.

## **2. Balance Sheet**

The Balance Sheet for September 2023 and September 2022 is shown below.

	2023	2022	Difference
Current Assets	899,314	747,937	151,377
Non-Current Assets	526,643	530,410	-3,767
<b>Total Assets</b>	<b>1,425,957</b>	<b>1,278,347</b>	<b>147,610</b>
Current Liabilities	239,309	193,501	45,808
Non-Current Liabilities	18,671	16,758	1,913
<b>Total Liabilities</b>	<b>257,980</b>	<b>210,259</b>	<b>47,721</b>
<b>Net Assets</b>	<b>1,167,977</b>	<b>1,068,088</b>	<b>99,889</b>

The Balance shows Net Assets for 31 December 2023 to be \$1,167,977 versus \$1,068,088 for 2022. This is an improvement of \$99,889.

The main differences are as follows:

Current Assets	Cash/ Investments	\$839,701	versus	\$707,939 (variance \$131,732)
Current Liabilities	Trade & other payables	\$120,439	versus	\$85,842 (variance \$34,597)

The 2023 current assets are higher than 2022 by some \$151,377, largely due an increase in cash and cash equivalents.

The 2023 Current Liabilities are higher than 2022 by some \$45,808, largely due to Trades and other payables.

The balance sheet is healthy with adequate cash reserves and with low liabilities.

### 3. Financial Ratios for 31 December 2023

Financial ratios are shown below.

Ratio	30 September 2023	Target
Reserves Ratio	77.00%	30%
Working Capital Ratio	3.76:1	1.5:1
Net Cash in Weeks	23.41 weeks	26 weeks

The financial ratios all appear to be healthy. They are all influenced by the Current Assets (cash position) which is healthy.

### 4. Summary December 2022

The year 2023 has sown a comfortable Net profit which has also seen an improvement over 2022. This has been due to income increasing by some \$102,928 with expenses increasing by only \$28,218.

The Balance Sheet is also healthy shows increased Net Assets over 2022. Current Assets (cash position) are also healthy (\$899,314) and higher than 2022.

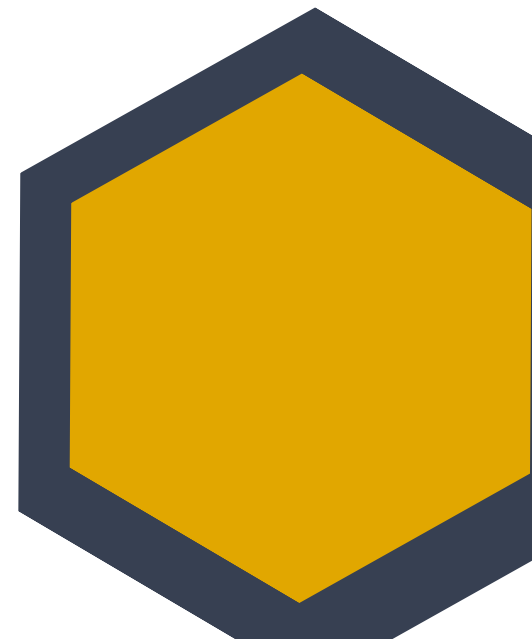
There are no issues arising from the Financial Ratios.

Andrew Davies

BE, MBA, Grad Cert Eng, MIEAust, CPEng, NER, APEC Engineer, IntPE(Aus)

Treasurer Mitchell Conservatorium

23 March 2023



**MITCHELL CONSERVATORIUM INC  
FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**MITCHELL CONSERVATORIUM INC**  
**ABN 47650782985**

**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**MITCHELL CONSERVATORIUM INC**  
**ABN 47650782985**

**STATEMENT OF COMPREHENSIVE  
INCOME FOR THE YEAR ENDED 31  
DECEMBER 2023**

	Note	2023 \$	2022 \$
<b>INCOME</b>			
Student income		763,516	693,685
Grants		503,508	497,111
General income		33,060	30,053
Friends levy contributions		23,154	24,078
Performance and workshop income		42,377	35,526
Non-cash donations (instruments)		700	4,000
Interest income		24,286	3,220
		1,390,601	1,287,673
<b>EXPENDITURE</b>			
Personnel costs		907,925	938,134
Other administration costs	6	144,530	107,943
Occupancy costs		67,370	65,774
Depreciation expense		36,308	35,674
Lesson and program subsidies		27,040	28,526
Repairs and maintenance		27,566	24,472
Other direct tuition costs		36,196	25,474
Performance and workshop costs		42,867	35,328
Bad debts written off		910	1,169
		1,290,712	1,262,494
<b>OPERATING PROFIT/(LOSS) FOR THE YEAR</b>		99,889	25,179

*The accompanying notes form part of these financial statements.*

**MITCHELL CONSERVATORIUM INC**  
**ABN 47650782985**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2023**

	Note	2023 \$	2022 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	7	859,701	654,795
Investments	8	-	53,174
Trade receivables		1,897	3,071
Other current assets	9	37,716	36,897
		<hr/>	<hr/>
<b>TOTAL CURRENT ASSETS</b>		899,314	747,937
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	10	526,643	530,410
		<hr/>	<hr/>
<b>TOTAL NON CURRENT ASSETS</b>		<u>526,643</u>	<u>530,410</u>
<b>TOTAL ASSETS</b>		<u>1,425,957</u>	<u>1,278,347</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	120,439	85,842
Unexpended friends levy		13,883	10,019
Payments received in advance		19,795	15,342
Provision of employee leave entitlements	12	85,192	82,298
		<hr/>	<hr/>
<b>TOTAL CURRENT LIABILITIES</b>		239,309	193,501
<b>NON-CURRENT LIABILITIES</b>			
Provision for employee leave entitlements	12	18,671	16,758
		<hr/>	<hr/>
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>18,671</u>	<u>16,758</u>
<b>TOTAL LIABILITIES</b>		<u>257,980</u>	<u>210,259</u>
<b>NET ASSETS</b>		<u>1,167,977</u>	<u>1,068,088</u>
<b>MEMBERS' EQUITY</b>			
Retained Profits		1,167,977	1,068,088
		<hr/>	<hr/>
<b>TOTAL EQUITY</b>		<u>1,167,977</u>	<u>1,068,088</u>

*The accompanying notes form part of these financial statements.*

**MITCHELL CONSERVATORIUM INC**  
**ABN 47650782985**

**STATEMENT OF CHANGES IN EQUITY**  
**FORTHE YEAR ENDED 31 DECEMBER 2023**

	<b>Retained Profits</b> <b>\$</b>
Balance at 1 January 2022	1,042,909
Operating profit/(loss)for the year	25,179
<b>Balance at 31 December 2022</b>	<b><u>1,068,088</u></b>
Balance at 1 January 2023	1,068,088
Operating profit/(loss)for the year	99,889
<b>Balance at 31 December 2023</b>	<b><u>1,167,977</u></b>

**STATEMENT OF CASH FLOWS**  
**FORTHE YEAR ENDED 31 DECEMBER 2023**

	<b>Note</b>	<b>2023</b> <b>\$</b>	<b>2022</b> <b>\$</b>
<b>Cash flows from operating activities</b>			
Cash receipts in the course of operations		1,405,301	1,314,165
Interest received		24,286	3,220
Cash payments in the course of operations		(1,246,014)	(1,306,895)
<b>Net cash provided by operating activities</b>	13	<b><u>183,573</u></b>	<b><u>10,490</u></b>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(31,841)	(11,615
Proceeds on disposal of investments		53,174	)
<b>Net cash used in investing activities</b>		<b><u>21,333</u></b>	<b><u>531,53</u></b>
<b>Net increase/(decrease) in cash held</b>		<b><u>204,906</u></b>	<b><u>530,413</u></b>
Cash and cash equivalents at the beginning of the financial year	7	<b><u>654,795</u></b>	<b><u>124,382</u></b>
<b>Cash and cash equivalents at the end of the financial year</b>	7	<b><u>859,701</u></b>	<b><u>654,795</u></b>

*The accompanying notes form part of these financial statements.*

**MITCHELL CONSERVATORIUM INC**  
**ABN 47650782985**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER**  
**2023**

**1. BASIS OF PREPARATION**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profits Commission Act 2012, Associations Incorporation Act (NSW) 2009 and Associations Incorporation Regulation (NSW) 2010 and for use by the committee and members of the association. The committee has determined that the association is not a reporting entity.

The report is prepared on an accruals basis and is based on historic costs and except where stated does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The financial report is in accordance with the requirements of the following applicable Accounting Standards and Australian Accounting Interpretations, as required by subdivision 60-C of the ACNC Regulations 2013 (Cwlth):

AASB 101	Presentation of Financial Statements
AASB 107	Statement of Cash Flows
AASB 108	Accounting Policies, Changes in Accounting Estimates and Errors
AASB 124	Related Party Disclosures
AASB 1048	Interpretation and Application of Standards
AASB 1054	Australian Additional Disclosures

The Association has adopted the amendments to AASB 101 Presentation of Financial Statements which require only the disclosure of material accounting policy information rather than significant accounting policies and therefore policy information which does not satisfy one of the following requirements has been removed from these financial statements:

- Relates to change in accounting policy
- Policy has been developed in the absence of an explicit accounting standard requirement
- Documents an accounting policy choice
- Relates to an area of significant judgement or estimation
- Relates to a complex transaction and is required to explain the treatment to the user.

No other applicable Accounting Standards, Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

**2. MATERIAL ACCOUNTING POLICY INFORMATION**

**(a) Revenue**

When the Association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Association:

- identifies each performance obligation relating to the grant;
  - recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Association:

- recognises the asset received in accordance with the recognition requirements of other applicable Accounting Standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer); and

**MITCHELL CONSERVATORIUM INC**  
**ABN 47650782985**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**(CONTINUED)**

**2. MATERIAL ACCOUNTING POLICY INFORMATION(continued)**

**(a) Revenue (continued)**

- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If unearned income is recognised as a related amount above, the Association recognises income in profit or loss when or as it satisfies its obligations under the contract.

**(b) Income Tax**

The Income Tax Assessment Act 1997 exempts the association from income tax. Consequently, no provision for income tax is required and the principles of tax effect accounting have not been adopted.

**(c) Fixed assets**

Land and building are initially recognised at deemed cost and subsequently measured on the cost basis. Other fixed assets are carried at cost, less where applicable, any accumulated depreciation. The depreciable amount of all assets are depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

The estimated useful lives used for each class of depreciable asset are shown below:

<b>Fixed asset class</b>	<b>Useful lives</b>
Building	50 years
Leasehold improvements	20 years
Plant and equipment	5 -10 years
Furniture and fitting	5 -10 years
Motor vehicle	8 years
Musical instruments	10 years

**3. ECONOMIC DEPENDENCY**

The association receives a major part of its income from government departments. Consequently, it is economically dependent on the continuation of these grants to maintain sustainability.

**4. RENTAL EXPENSE**

This expense in the majority is for the use of external halls and rooms used by Mitchell Conservatorium Inc for teaching. Rental expense paid for the 2023 year included premises located at Bathurst, Forbes and Parkes.

**5. UNEXPENDED FRIENDS LEVY**

This is an amount received on behalf of the Friends of the Conservatorium. Equivalent to a school P & C, the Friends committee comprises of parents of students and interested community members, who will assist students of the Conservatorium by supporting its programs through the use of the funds generated from the family levy. At year end, a total of \$13,883 (2022-\$10,019) had been raised via the family levy but not yet spent. These funds are available for use by the Conservatorium in future years. The Friends committee was wound up during the 2023 financial year.

**MITCHELL CONSERVATORIUM INC**  
**ABN 47650782985**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**(CONTINUED)**

**6. OTHER ADMINISTRATION COSTS**

Other administration costs, and shown in the statement of comprehensive income, comprise:

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Insurance	33,876	31,344
Information technology	14,054	15,481
Audit fees	11,000	9,500
Printing and photocopying	7,575	7,257
Telephone and internet	6,120	6,186
Advertising	1,398	2,621
Consultancy fees	40,297	1,440
Trinity and AMEB exams	1,233	1,515
Other	28,977	32,599
	<hr/>	<hr/>
<b>Total other administration costs</b>	<b>144,530</b>	<b>107,943</b>

**7. CASH AND CASH EQUIVALENTS**

Cash on hand	710	710
Reliance Credit Union -Cash Management Account	-	290,822
Reliance Credit Union -Cheque Account	6,819	6,605
Reliance Credit Union -Power Up eSaver Account	27,757	27,020
Reliance Credit Union -Visa Debit Card	152	380
National Australia Bank -B Pay Account	488	465
ROCO General Donation Account	2,181	2,123
ROCO Arundel Donation Account	551	551
Term deposits –Less than 3 months	201,915	326,119
MoneyMax	619,128	-
	<hr/>	<hr/>
<b>Total cash and cash equivalents</b>	<b>859,701</b>	<b>654,795</b>

**8. INVESTMENTS**

Terms deposits –Greater than 3 months	-	53,174
	<hr/>	<hr/>
<b>Total investments</b>	<b>-</b>	<b>53,174</b>



**MITCHELL CONSERVATORIUM INC**  
**ABN 47650782985**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**(CONTINUED)**

**9. OTHER CURRENT ASSETS**

	<b>2023</b>	<b>2022</b>
	\$	\$
Prepaid insurance	34,532	33,777
Prepaid rent	2,221	2,157
Rental bonds	953	953
Shares –Reliance Credit Union	10	10
	<hr/>	<hr/>
<b>Total other current assets</b>	<b>37,716</b>	<b>36,897</b>

**10. PROPERTY, PLANT AND EQUIPMENT**

Land –at deemed cost	70,100	70,100
Buildings –at deemed cost	300,00	300,00
Less: Accumulated depreciation	0	0
	<hr/>	<hr/>
	(63,000)	(57,000)
	237,000	243,000
Leasehold improvements	59,966	59,366
Less: Accumulated depreciation	(27,153)	(24,455)
	<hr/>	<hr/>
	32,813	34,911
Plant and equipment	82,495	82,814
Less: Accumulated depreciation	(77,198)	(74,989)
	<hr/>	<hr/>
	5,297	7,825
Furniture and fittings	54,036	54,036
Less: Accumulated depreciation	(47,368)	(46,305)
	<hr/>	<hr/>
	6,668	7,731
Motor vehicles	23,57	23,573
Less: Accumulated depreciation	3	(6,992)
	<hr/>	<hr/>
	(9,939)	16,581
	13,634	16,581
Musical instruments	517,467	487,328
Less: Accumulated depreciation	(356,336)	(337,066)
	<hr/>	<hr/>
	161,13	150,26
<b>Total property, plant and equipment</b>	<b>1</b>	<b>2</b>
	<hr/>	<hr/>
	526,64	530,41
	3	0

**MITCHELL CONSERVATORIUM INC**  
**ABN 47650782985**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**(CONTINUED)**

**11. TRADE AND OTHER PAYABLES**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Current</b>		
Trade creditors	13,263	5,756
Accrued expenses	11,000	10,260
EmploySure	37,933	4,176
Accrued payroll costs	25,897	25,098
Net GST/PAYG payable	32,346	40,277
Bpay Clearing Account	-	175
Direct Deposit Clearing Account	-	100
	<hr/>	<hr/>
<b>Total current trade and other payables</b>	<b>120,439</b>	<b>85,842</b>

**12. PROVISION FOR EMPLOYEE LEAVE ENTITLEMENTS**

<b>Current</b>		
Annual leave	29,27	29,345
Long Service Leave	8	52,953
	<hr/>	<hr/>
	55,91	
	4	
<b>Total current provision for employee leave entitlements</b>	<b>85,192</b>	<b>82,298</b>
<b>Non-current</b>		
Long Service Leave	18,671	16,758
	<hr/>	<hr/>
<b>Total non-current provision for employee leave entitlements</b>	<b>18,671</b>	<b>16,758</b>
<b>Total provision for employee leave entitlements</b>	<b>103,863</b>	<b>99,056</b>

**MITCHELL CONSERVATORIUM INC**  
**ABN 47650782985**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**(CONTINUED)**

**13. CASH FLOW INFORMATION**

**Reconciliation of profit/(loss) for the year to net cash provided from operations**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Operating profit /(loss) for the year	99,889	25,179
<b>Non-cash items</b>		
Depreciation	36,308	35,67
Donated instruments	(700)	4
		(4,000
		)
<b>Changes in assets and liabilities</b>		
(Increase)/decrease in receivables	1,174	4,118
(Increase)/decrease in other current assets	(819)	(5,692)
Increase/(decrease) in trade and other payables	34,597	(9,681)
Increase/(decrease) in unexpended Friends Levy	3,864	725
Increase/(decrease) in payments received in advance	4,453	(7,484)
Increase/(decrease) in unexpended grant income	-	(3,512)
Increase/(decrease) in provision for employee leave entitlements	4,807	(24,837)
	183,572	10,490
<b>Net cash provided by operating activities</b>	<b>183,572</b>	<b>10,490</b>

**14. CONTINGENT LIABILITIES**

The Association had no contingent liabilities as at either 31 December 2023 or 31 December 2022.

**15. RELATED PARTY TRANSACTIONS AND KEY MANAGEMENT PERSONNEL INFORMATION**

Committee members act on a voluntary basis for the Association and therefore no compensation was paid or payable for the financial year.

There were no material related party transactions during the financial year.


MITCHELL CONSERVATORIUM INC  
ABN 47 650 782 985

COMMITTEES' DECLARATION  
FOR THE YEAR ENDED 31 DECEMBER 2023

In the opinion of the Committee of Mitchell Conservatorium Incorporated:

- a) The association is not a reporting entity and that this is a special purpose financial report;
- b) The financial statements and notes of the association are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and Associations Incorporation Act (NSW) 2009, including:
  - i) giving a true and fair view of the association's financial position as at 31 December 2023 and of its performance, for the financial year ended on that date;
  - ii) complying with applicable Australian Accounting Standards (including Australian Accounting Interpretations), Australian Charities and Not-for-profits Commission Regulation 2013 and Associations Incorporation Regulation (NSW) 2010; and
- c) There are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....  
Chairperson



.....  
Treasurer

Dated: 25/03/2024

**AUDITOR'S INDEPENDENCE DECLARATION  
TO THE COMMITTEE OF MITCHELL CONSERVATORIUM INCORPORATED**

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Mitchell Conservatorium Incorporated for the year ended 31 December 2023, I declare that to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commissions Act 2012* in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.



**intentus**

127 Keppel Street  
Bathurst  
Dated: 25 March 2024



**Leanne  
Smith  
Principal**

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF MITCHELL CONSERVATORIUM INCORPORATED**

**Report on the Audit of the Financial Report**

**Opinion**

We have audited the accompanying financial report, being a special purpose financial report, of Mitchell Conservatorium Incorporated, which comprises the statement of financial position as at 31 December 2023, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended, and notes to the financial statements, including material accounting policy information, and the Committees' declaration.

In our opinion, the accompanying financial report presents fairly, in all material respects, including:

- giving a true and fair view of the association's financial position as at 31 December 2023 and of its financial performance for the year then ended; and
- complying with Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013 and Associations Incorporation Regulation (NSW) 2010.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described as in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the auditor independence requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter - Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act (NSW) 2009. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.



## **Responsibilities of Management and Those Charged with Governance**

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, Associations Incorporation Act (NSW) 2009 and for such internal control as the management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The logo for the company 'intentus', written in a lowercase, cursive-style font.

**intentus**

127 Keppel Street  
Bathurst  
Dated: 25 March 2024

Authorised Audit Company No. 450037

A handwritten signature in black ink that reads 'Leanne Smith'.

**Leanne  
Smith  
Principal**



# Contact Us



6331 6622



PO Box 1387, Bathurst, NSW, 2795



[bathurst@mitchellconservatorium.edu.au](mailto:bathurst@mitchellconservatorium.edu.au)



[www.mitchellconservatorium.edu.au](http://www.mitchellconservatorium.edu.au)

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**130 Havannah St,  
Bathurst, NSW, 2795**



**The Cottage at Machattie Park  
Courthouse Lane Bathurst, NSW, 2795**



**4 Wylde St,  
Lithgow NSW, 2790**

