

ABOUT TELLURIAN

Tellurian Inc. ("we," "us," "our" or "Tellurian"), a Houston, Texas-based company, is developing and plans to own and operate a portfolio of natural gas, liquefied natural gas (LNG) marketing, and infrastructure assets that includes an LNG terminal facility (the "Driftwood terminal") under construction near Lake Charles, Louisiana, an associated pipeline (the "Driftwood pipeline"), other related pipelines, and upstream natural gas assets. The Driftwood terminal and the Driftwood pipeline are collectively referred to as the "Driftwood Project". As of December 31, 2022, our upstream natural gas assets consisted of 27,689 net acres and interests in 143 producing wells located in the Haynesville Shale trend of northern Louisiana.

Tellurian, established in 2016, has a management team with a proven track record of originating and executing key global LNG projects. The company's workforce is located primarily in Houston, and we have offices in Louisiana, Washington, D.C., London and Singapore. As of December 31, 2022, Tellurian had a global workforce of 171 employees.

What We Do

Our low-cost, integrated business model includes upstream gas production in Louisiana's Haynesville Shale basin, the Driftwood Project and planned related pipelines in southwestern Louisiana. We will be monetizing United States domestic gas production into premium global gas

markets, and our integration provides cost certainty of supply. Tellurian will be the first integrated global gas pure play in the U.S., with access to low-cost domestic resources and infrastructure. We currently own, operate, and plan to further develop producing properties in the Haynesville Shale basin. We are developing pipeline projects to transport natural gas to U.S. markets and to our LNG terminal.

We manage and report our operations in three reportable segments. The Upstream acquire and develop natural gas assets that produce, gather and deliver natural gas. The Midstream segment is organized to develop, construct and operate LNG terminals and pipelines. The Marketing & Trading segment is organized and operates to purchase and sell natural gas produced by the Upstream segment, market the Driftwood terminal's LNG production capacity and trade LNG1. Visit www.tellurianinc.com for more information.

segment is organized and operates to

Tellurian: fully integrated, pure-play LNG

- Low-cost, integrated business model: upstream gas production in Haynesville², pipeline and LNG terminal in SW Louisiana
- Pure-play, global gas producer: monetizing U.S. domestic gas production into premium global gas markets; integration provides cost certainty of supply
- Bechtel EPC execution: best-in-class LNG execution; lump sum turnkey with "30% of overall engineering complete
- All critical permits secured: all FERC and DOE permits secured for Driftwood LNG terminal and pipeline
- Proven management track record: Tellurian team has originated and executed ~79% of U.S. LNG capacity development and ~36% of global LNG capacity development across four
- Critical role in energy transition: significant ESG benefits and end-to-end emissions control from owning upstream



- 1 The Company purchased and sold an LNG cargo on a delivered ex-ship basis with different counterparties during the first quarter of 2022.
- 2 Tellurian's integrated model creates a physical hedge from upstream operations for Driftwood's natural gas purchases.

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UPSTREAM

As of December 31, 2022, Tellurian owned 27,689 net acres and interests in 143 producing natural gas wells located in the Haynesville Shale trend in northwest Louisiana, primarily in the DeSoto, Bossier,

Caddo and Webster parishes. This includes approximately 5,000 net acres acquired in August 2022. More than 60% of our acreage is also prospective for Bossier reserves, with an average operated working

interest of 75% within the acreage. We have more than 400 drilling locations and will operate approximately 50% of those future wells. Our production is 99+% natural gas.

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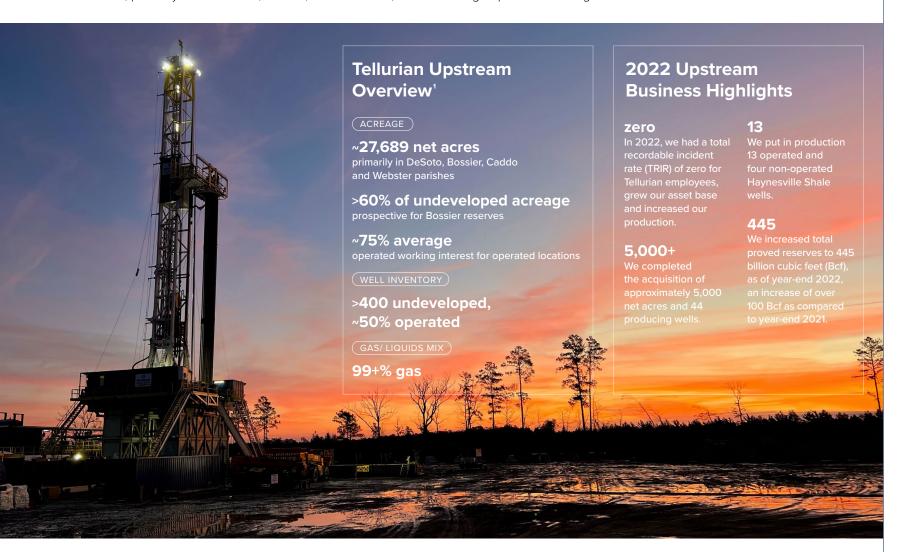
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¹ Inventory and reserves information as of December 31, 2022 (using December 30, 2022 NYMEX strip pricing) as prepared by Netherland, Sewell & Associates in accordance with the definitions and guidelines set forth in the 2018 Petroleum Resources Management System (PRMS).

MIDSTREAM

Tellurian is developing the Driftwood Project, which is fully permitted for five plants, with 27.6 million tonnes per annum of export capacity. In 2017, Tellurian executed a guaranteed lump-sum turnkey contract with Bechtel Energy Inc. ("Bechtel") for the terminal's engineering, procurement and construction (EPC). Tellurian has secured all critical Federal Energy Regulatory Commission (FERC) and Department of Energy permits for

the Driftwood Project. We have begun construction of the Driftwood terminal after issuing a limited notice to proceed (LNTP) to Bechtel for Phase 1 (two plants) in March 2022. In 2023, Bechtel will continue certain foundation and piling work. It will also begin construction of the material offloading facility and commence dredging.

Tellurian has completed all critical owner's projects for the Driftwood terminal, including a pipeline relocation, expanding

roadways, adding turning lanes to the local highway, and exercising options on the remaining terminal land leases.

In June 2022, we awarded Baker Hughes a contract to manufacture electric-powered integrated compressor line (ICL) technology and turbomachinery equipment for the pipeline related to the Driftwood Project. The compressors will have no emissions, and will enable more efficient and reliable pipeline operations.

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Tellurian is committed to minimizing environmental impacts and being engaged in the communities in which we operate.

Oversight for Tellurian's environmental, social and governance (ESG) efforts resides with Tellurian's Board of Directors and its committees. The ESG and Nominating Committee is responsible for monitoring and reviewing, and, as necessary, recommending board action with respect to sustainability matters, including ESG issues.

Tellurian supports policies that assess fees on methane emissions and policies that put a price on carbon. We are investigating new ways to use analytics to help identify the most economical way to minimize our environmental footprint. We have made donations to various research initiatives. including programs at Columbia University, to help progress efforts to study carbon pricing. We have also contributed to a University of Texas program focused on the lifecycle analyses of electricity generation technologies. In addition, we monitor operations for emissions and have zero tolerance for methane leaks. Methane emissions come from multiple sources; to put in context, globally, natural gas constitutes ~6% and overall energy production ~20%.

We are pleased to present Tellurian's first ESG summary, which includes information and disclosures that are relevant to our operations.

Tellurian assessed numerous ESG reporting frameworks when considering the disclosures in this ESG summary. Our disclosures align most closely with the Sustainability Accounting Standards Board (SASB) – Oil & Gas – Exploration & Production Sustainability Accounting Standard. In this summary, we provide contextualized data in each of the relevant areas: environmental, safety, social and governance practices. Unless otherwise

We want energy

and cleaner

for the world to be

secure, affordable

December 31, 2022.

Feedback

Secure Accessible and reliable,

not intermittent

Global Energy

Affordable

Low cost with low volatility

Investors and other stakeholders may contact us with comments and questions at Tellurian Inc., Investor Relations, 1201 Louisiana Street, Suite 3100, Houston, Texas 77002, or at IR@tellurianinc.com.

noted, the summary covers Tellurian's operations from January 1, 2022, to



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Tellurian takes a comprehensive approach to minimizing the environmental impacts of its operations. We are taking proactive steps and continuously evaluating technologies to reduce the impact of our development and operations on sensitive environmental resources.

UPSTREAM OPERATIONS

Environmental Performance

Ocala National Forest An eelgrass flower in a nursery stock tank

Air Emissions

Our current operations focus on natural gas development and production within the Haynesville Shale basin in northern Louisiana. The emissions minimizing practices we follow when conducting these operations include:

- routing gas to production facilities to minimize flaring and/or emissions following well completions;
- performing periodic leak detection and repair surveys utilizing optical gas imaging (OGI) to allow early detection and repairs to minimize emissions;
- deploying technology on new producing facilities that allows for continuous, autonomous methane emissions monitoring to facilitate timely methane emissions management; and
- installing electric driven valves and controllers on newly constructed facilities, eliminating emission sources.

Our 2022 greenhouse gas (GHG) emissions have increased from prior years due to the significant expansion of our upstream activities.

Emissions Data ¹	Units	2020	2021	2022²
Operated wells drilled	Number	0	4	13
Operated producing wells	Number	23	25	45
Natural gas produced	MMcf	16,898	14,306	47,322³
Scope 1 GHG emissions	tonnesCO ₂ e	5,849	14,686	67,651
Canal mathana navaantaga	% (absolute basis)	24%	2%	4%
Scope 1 methane percentage	% (CO ₂ e 100-yr)	90%	34%	48%
Scope 1 emissions covered under emissions-limiting regulation	%	0	0	0
Scope 1 by source				
Flared	tonnesCO ₂ e	0	0	0
Combustion	tonnesCO ₂ e	629	9,724	35,816
Process	tonnesCO ₂ e	0	0	0
Vented	tonnesCO ₂ e	4,381	4,115	31,773
Fugitive	tonnesCO ₂ e	839	845	1,484

- 1 All data are related to Tellurian's upstream activities.
- 2 2022 numbers include 12-month emissions of assets acquired in August, consistent with the U.S. Environmental Protection Agency's (the "EPA's") GHG reporting requirements.
- 3 2022 gas production number is 12 months of Tellurian legacy assets plus ~5 months of assets acquired in August. The January-July production for the acquired assets is ~10.5 Bcf.

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Water Management

Our approach on water resources prioritizes sourcing and using water as efficiently as possible, and data transparency underpins our operating procedures.

We operate in a basin that has abundant surface water, which we utilize for our hydraulic fracturing requirements. We disclose all additives and chemicals used during hydraulic fracturing operations, as required. Data is accessible on the national hydraulic fracturing chemical disclosure registry maintained by fracfocus.org, a non-profit organization. We have been reporting all hydraulic fracturing fluid information since we began operations in the Haynesville Shale basin in 2017. Operationally we capture all produced fluids and transport them to state-approved facilities for disposal.

Spill Management

Tellurian produces dry gas from the Haynesville Shale and does not generate liquid hydrocarbons. Diesel is used as fuel only within our operations, and is carefully monitored and controlled to minimize environmental impact.

Reportable Spills* Number of spills				
0 Spills	0 Spills	0 Spills		
2020	2021	2022		

Water Data	Units	2020	2021	2022				
Total freshwater withdrawn	cubic meters	0	273,390	956,508				
Total freshwater consumed	cubic meters	0	273,390	956,508				
Percentage of each in region with high bas	Percentage of each in region with high baseline water stress							
Withdrawn	%	0	0	0				
Consumed	%	0	0	0				
Volume of produced water generated	cubic meters	10,277	39,063	76,530				
Volume of flowback water generated	cubic meters	0	2,784	323,380				
Produced water								
Discharged	%	0	0	0				
Injected	%	100	100	100				
Recycled	%	0	0	0				
Flowback water								
Discharged	%	0	0	0				
Injected	%	0	100	100				
Recycled	%	0	0	0				
Hydrocarbon content in discharged water								
Produced water	tonnes	Do not discharge	Do not discharge	Do not discharge				
Flowback water	tonnes	Do not discharge	Do not discharge	Do not discharge				
Percentage of hydraulically fractured wells with public disclosure of all fracturing chemicals used	%	100 (frac focus)	100 (frac focus)	100 (frac focus)				
Percentage of hydraulic fracturing sites where ground or surface water quality deteriorated compared to baseline	%	0	0	0				

^{*} We report in accordance with Louisiana state and U.S. federal requirements.

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MIDSTREAM OPERATIONS

The Driftwood Project: Designed for Carbon Efficiency

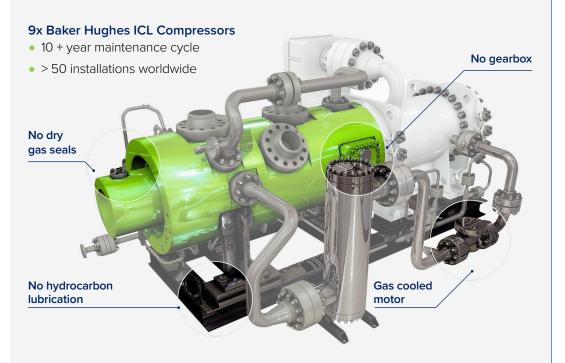
Through careful and deliberate planning, Tellurian has ensured that ESG considerations underpin the Driftwood Project. Tellurian's integrated approach is designed to create one of the least carbon intensive export projects in the U.S. This includes deploying a zero-venting philosophy under normal operating circumstances, and utilizing emission-free compression and zero GHG emission valves on the pipeline.



Silver Glen Springs, Ocala National Forest
A restricted pool with experimental cages to protect
eelgrass from turtle grazing. The pool has a 40-foot
natural well, seen here with striped bass swirling
around it. Under colder conditions, manatees
inhabit this spring.

Driftwood Gas Transmission (Pipelines)

- Tellurian selected advanced Baker Hughes electric-powered ICL technology to minimize pipeline methane leaks. The electric drivers will virtually eliminate Scope 1 emissions, compared to traditional gas-fired compressors. The ICL design will eliminate fugitive emissions and seal leaks. This will be the first installation of this technology by Baker Hughes in North America.
- We will install GHG emission-free actuators for more than 90% of pipeline valves except for critical service locations, and will perform OGI surveys of transmission and compressor station sites to allow early leak identification, mitigation and repair.
- We will reduce sensitive habitat fragmentation and minimize overall environmental impacts by routing 83% of the pipeline parallel to existing corridors and will employ construction methodologies to minimize impacts to wetlands and waterbodies.



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Driftwood Terminal

- We will use LM6000PF+ gas turbines, the most efficient in their class to achieve the highest level of reliability, and maximize fully welded pipes to reduce/eliminate fugitive emissions.
- We will employ truck loading vapor recovery connections to minimize vapor release into the atmosphere and will source all process water from nonpotable supplies.
- We designed procedures to assure operational excellence, including a comprehensive leak detection and repair (LDAR) program using drone surveys and OGI.

- We are evaluating advanced process controls to reduce process upsets and improve efficiency.
- We have optimized the boil-off gas (BOG) system to reduce the BOG compressor's electric load, thereby lowering indirect emissions. BOG compressors account for up to 50% of the facility electrical power demand during ship loading.
- We are actively investigating carbon capture, utilization and storage options to further reduce our GHG footprint.

- The facility will use selective catalytic reduction technology on gas turbines to mitigate nitrous oxide (NOx) emissions.
- All pneumatically actuated valves will be operated with air and nitrogen.

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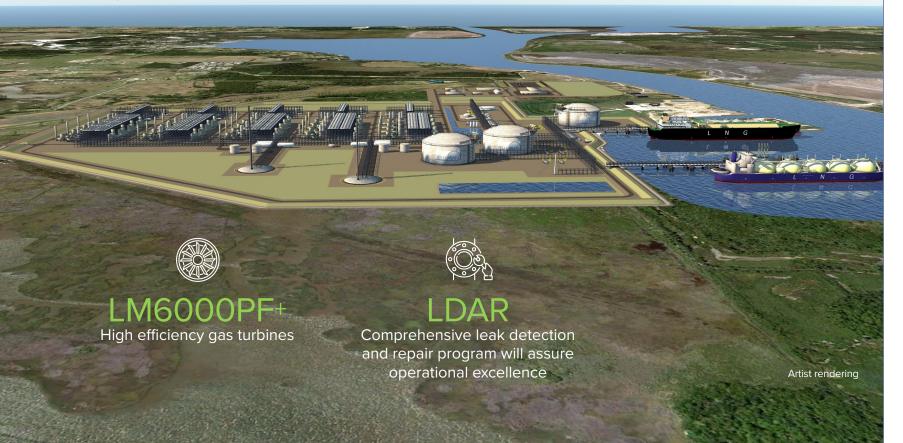
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Driftwood Wetlands Restoration

The construction of the Driftwood terminal will include dredging activities, producing up to 8.6 million cubic yards of permitted dredge spoil. Coupled with the wetland mitigation requirements of the construction permits, we are committed to the beneficial use of all dredge spoil generated. This will create the equivalent of four times the amount of wetland habitat than the permitted mitigation requirement, or approximately 3,000 acres of restored coastal marsh.

These coastal marsh habitats are critical to the environmental health and biodiversity of the Gulf Coast region. They provide shoreline protection from erosion, create buffers from wave action, trap sediment and filtrate water. They provide shelter, food and nursery grounds for coastal fisheries, birds and animals. The coastal marsh habitat near the project site has

degraded over time due to subsidence, water intrusion and development. By repurposing our dredge spoil, this material will re-establish marsh elevations, allowing marsh vegetation to establish and return the areas to their natural and healthy conditions. Once the project is completed, we will monitor the condition and health of the restored marshes to ensure they continue to thrive and are successfully restored.

This is one of the largest privately funded marsh restoration projects in the Gulf Coast area. We enlisted the expertise of Stream Wetland Services, recognized as one of the leading wetland experts in Louisiana, to design the project.



3,000 acres of restored coastal marsh



4x

the amount of wetland habitat than the permitted requirement Tellurian 2022 ESG Summary

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Additional Initiatives to Reduce

memorandum of understanding with

and potentially deploy technologies

that could lead to carbon reductions

objectives. We will work collaboratively

that support each entity's business

to identify opportunities to diversify

fuel mix while also supporting and

promoting Entergy's development of

its green tariff options and identifying

strategic partnering opportunities for

alternative energy supplies.

To further reduce the Driftwood

terminal's GHG emissions, we have

been investigating capturing certain

streams of CO2 from the Driftwood

terminal for geologic sequestration.

• The LNG terminal is making certain

pre-investments in Phase 1 to support

a future, brownfield carbon capture

and sequester project for CO₂ from

• We are actively evaluating options

for transporting and sequestering

of the CO₂, including self-managed injection wells or third-party carbon

the acid gas removal units.

management solutions.

identify opportunities to develop

Entergy Louisiana ("Entergy") to jointly

Emissions Footprint

Tellurian has entered into a

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A \$25 Million Nature-Based Carbon Sequestration Program

Tellurian has begun a long-term investment in reforestation, as new trees provide nature-based carbon sequestration, cleaner air and environmental resiliency. Through the National Forest Foundation (NFF), Tellurian has pledged \$25 million – the largest donation in NFF's history – to plant 13 million trees in five years, beginning in 2022. The NFF, in collaboration with the U.S. Forest Service, has identified multiple projects across the country for our program. Among the first projects is reforestation in our community of Louisiana – planting 800,000 trees in 2023 to begin replacing those lost to weather events in 2020 in Kisatchie National Forest. We recognize that natural climate solutions are effective and critically needed today, and are working with the NFF to develop a suite of strategies to support such efforts.

2022 Accomplishments



trees planted in 10 National Forests



Boosting Nursery Capacity

The 2022 investment also supported bolstering Charles E. Bessey Tree Nursery capacity by one million seedlings. Located in Nebraska and established in 1902, it is the oldest seedling nursery managed by the U.S. Forest Service.

Once mature, Tellurian's trees can:

Mitigate Global Climate Change The NFF estimates that 500,000 Mt CO₂ can be sequestered over the lifetime of the trees. This is roughly equivalent to removing the GHG emissions released from more than 100,000 vehicles for one year, according to the EPA.

Restore Habitat

1.441 acres of habitat restored for wildlife and forest visitors, providing local air and water quality benefits.

National Grasslands

- 3 Nez Perce-Clearwater, Idaho
- 6 Arapaho and Roosevelt, Colorado
- 7 Chippewa, Minnesota

- 1 Williamette Oregon
- 2 Sawtooth, Idaho
- 4 Coconino, Arizona
- 5 GMUG, Colorado

- 8 Ouachita, Arkansas
- 9 Chattahoochee-Oconee, Georgia
- 10 Francis Marion and Sumter, South Carolina

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WORKFORCE SAFETY

Tellurian has achieved a five-year record of no lost-time incidents in accordance with the recordkeeping and reporting requirements of the Occupational Safety and Health Administration.

Our health, safety and environmental policy reflects our commitments to our employees and to the communities in which we operate. While the health, safety, security and environmental (HSSE) function resides at the field level, Tellurian has also established a reporting relationship with our corporate HSSE to ensure consistency and compliance across our operations.

We are proactive in our safety practices. We observe and record leading indicators as well as lagging indicators, and all employees have the authority to stop work in support of safety.

We have identified corporate safety standards, a set of mitigating behaviors that help us manage our risk and set clear expectations for our workforce. We have an emergency response plan that includes ongoing training and drills to ensure we are prepared to respond in the event of an emergency.

Our facilities are designed and operated to our corporate standards, which follow industry best practices.



The table below provides key safety performance metrics for the past three years. Tellurian management is developing additional metrics that will reflect our commitment to safety.

Workforce Safety Data	Units	2020	2021	2022
Tellurian Exposure Hours	Number	393,209	231,932	353,661
Contractor Exposure Hours	Number	11,458	158,372	827,650
Combined	Number	404,667	390,304	1,181,311
TRIR¹ (Company)	Rate	0	0	0
TRIR (Contractors)	Rate	0	1.26	0.48
Combined	Rate	0	0.51	0.34
Fatalities	Number	0	0	0

¹ Total recordable incident rate

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COMMUNITY ENGAGEMENT AND INVESTMENT

Tellurian is committed to having an open and ongoing dialogue with the communities in which we operate. We have a robust community outreach program throughout southwest and northern Louisiana.

We want to ensure that public and policy leaders have opportunities to engage directly with us to learn more about our operations as well as the rapidly growing LNG industry and its importance to the region. We meet with elected officials, present to area business and civic organizations, host events and reach out to workforce partners to share the most up-to-date information and to address community questions.

We consult and engage with our neighbors early in the project planning process. Together we strive to bring lasting positive impacts to the communities where we work and live.

We meet with residents of the Louisiana communities of Moss Bluff, Sulphur and Ragley to ensure we address the concerns and needs of designated environmental justice communities. For questions and concerns, community members may reach us at our dedicated outreach line, (888) 321-7260.



Tellurian Community Investment Pillars

Tellurian recognizes the importance of investing in and supporting the communities where we live and work through strategic donations and neighborhood involvement. We are committed to being a good neighbor and to strengthening our relationships with communities by working together on projects that improve the quality of life for all residents. Our TELL pillars – Take care of the environment, Educate our children, Live with good health, and Love our neighbors – were created to help guide our community investment efforts for our company and for our employees.

TAKE CARE OF THE ENVIRONMENT



EDUCATE OUR CHILDREN



LIVE WITH GOOD HEALTH



LOVE OUR NEIGHBORS



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Since 2017, we have invested more than \$10 million in the southwest Louisiana communities where we live and work. In addition to our annual community investments, we help improve infrastructure in the community. We funded the \$1.5 million construction of a local road, Belle Cove, and improved access from local neighborhoods to a highway near our Driftwood terminal site, meeting a longtime community need. The road was completed and has been in service since 2019. In 2022, we made another donation of \$6.8 million of land and roads for public use in the community.

Community Investment Data

Annual community program

(in millions)

\$0.225 \$0.277

²⁰²² **\$0.334**

Through a \$100,000 grant, we helped transform a deserted field into a stateof-the-art, multi-sensory playground. We support students and schools in a number of ways. We donated more than \$200,000 to fund school improvement projects, including a new library, a reading program, and technology equipment for students and teachers. We sponsor a signature corporate youth leadership program that grants \$25,000 to selected high school students to develop projects to positively impact their communities, and annually purchase school supplies for local elementary students. We are also focused on helping families and supporting local

police departments working with youth and families. In addition, we support annual winter holiday celebrations for low-income children and their families.

Our employees help to support the communities in which we operate. Employees in Houston and Louisiana participate in the annual "Wheels of Hope" charity bike race that takes place each year on scenic routes through Sam Houston Jones State Park in southwest Louisiana. The event raises money for St. Nicholas Center, a Lake Charles-based nonprofit organization that transforms the lives of children with autism, delays and disorders by providing therapy and family support.

Our Good Neighbor Program enables each employee to direct a \$250 Tellurian grant to support a specified nonprofit organization in southwest Louisiana. Under this program, we donated \$26,000 to 14 local organizations in 2022.



\$10 Million+

Invested in the southwest Louisiana communities where we live and work since 2017.







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EMPLOYEE BENEFITS AND DEVELOPMENT

Tellurian offers employees an industry-leading compensation and benefits program, including competitive base pay, incentive compensation programs and industry-leading health and welfare plans. Paid time off includes vacation, paid holidays, sick time, disability and bereavement. Tellurian supports employee work-life balance through paid maternity, paternity and adoption leaves, and supports employee health and wellness through health fairs, annual onsite flu shots and an onsite fitness center, at our Houston headquarters, all at no cost to employees.

Our employee onboarding program includes soliciting feedback from new team members during the first three months of their employment to address their questions and concerns, which helps employees quickly acclimate to become strong early contributors.

Tellurian supports employee career growth through an educational reimbursement program. We promote career development through experiential assignments within the organization. We will be launching in-house and external training programs to further our efforts in employee career development and progression.









DIVERSITY, EQUITY AND INCLUSION

We value each employee for their skills, experiences and unique perspectives.

We strive to attract and develop a diverse workforce, a responsibility embodied in our mission, strategy, culture and the way we do business.

Our employees represent many backgrounds and countries. Many are originally from or have extensive experience working in countries other than the United States. This reflects our overall strategy of building a natural gas business that is global in scope.

We are committed to creating and maintaining a workplace in which all employees have an opportunity to participate in and contribute to the success of the business.

Employee Diversity Data	Unit	2020	2021	2022
Women in the workforce ¹	%	45	36	36
Minorities in the workforce ²	%	25	31	33

- 1 Based on worldwide employee data
- 2 Based on U.S. Equal Employment Opportunity Commission workforce data reporting

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CORPORATE GOVERNANCE

Tellurian's Board of Directors sets the tone for the culture, values and ethics of the company. Tellurian's board members represent a broad range of experience in LNG, financial/accounting/risk management, regulatory/government, technology/cybersecurity, energy, corporate governance, legal, environmental, leadership development/succession planning and strategic planning.

Governance Data	Units	2020	2021	2022
Board size	Number	8	10	10
Independent directors*	Number	5	7	7
Director average age	Year	66	63	63
Director average tenure	Year	3	3	4
Directors joined in the prior 4 years	%	100	40	40
Board member diversity by race or gender	%	13	20	20
Other public company directorships (average)	Number	Ο	<1	<1
Board meetings held	Number	20	15	17
Committee meetings held	Number	30	22	22
Percentage of directors who attended at least 75% of the year's Board and Committee meetings	%	100	100	100

*As of December 31 of each year shown. Two independent directors resigned effective January 2023, which will be reflected in our 2023 data disclosure.



Tellurian's management team has a proven track record of originating and executing key global LNG projects.

ESG Oversight

Tellurian's Board oversight structure has been developed to challenge and deliver our commitments to ESG opportunities. As of March 2023, four board committees are composed of independent directors.

- The Environmental, Social, Governance and Nominating Committee is responsible for oversight of sustainability matters, including environmental, social and governance issues, board candidates and corporate governance guidelines.
- The Audit Committee is responsible for oversight of accounting, financial reporting, internal controls, audit and compliance.
- The Cybersecurity Committee is responsible for oversight of the Company's cybersecurity policies and practices.
- The Compensation Committee is responsible for the compensation of executive officers and compensation programs.



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The management team coordinates environmental and social activities through an internal committee – the Environmental, Safety, Social and Governance (ESSG) Committee – with representatives from throughout the organization. This committee evaluates our ESSG and climate-related risks and opportunities, and continues to improve our risk evaluation and mitigation programs. The committee also monitors developments in GHG emissions, air quality, water management, biodiversity, incident management, climate-related matters and regulations.

Management



Risk Management

Tellurian has a systematic approach to planning, executing, verifying and managing risk in our work.

The Tellurian Integrated Management System is the framework that guides and enables our business and operational excellence. It is based on four drivers and 12 elements, which are enabled by policies, standards and procedures.

We build TRUST through teamwork

The Four Drivers and their elements



Tellurian uses ISNetworld, a global supplier of contractor and supplier information management, for contractor and supplier management based on the vendor's activity risk.

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Cybersecurity

Tellurian uses an integrated suite of industry leading cyber tools and leverages the National Institute of Standards and Technology framework to provide in-depth security and employs a managed security service to provide a 24/7 security operations center and intrusion detection services. Additionally, Tellurian conducts annual internal and external penetration and breach testing. To date, there have been no known material breaches or compromised data or systems. The company also has a robust cybersecurity awareness program, including simulated phishing training.

Business Ethics

Employees attend required annual compliance training on topics including business ethics, the U.S. Foreign and Corrupt Practices Act, U.K. Bribery Act and other anti-corruption laws.

Tellurian's values, commitments and governance documents define our commitment to operating in a responsible manner.

Public Policy Engagement

Tellurian is committed to public policy engagement. We have a dedicated Washington, D.C., office, and representatives who have bi-partisan working relationships. Tellurian has a political action committee and is a member of the American Petroleum Institute, the American Gas Association and Interstate Natural Gas Association of America. We work with think tanks and academic institutions, such as Energy Futures Initiative, Resources for the Future, Center on Global Energy Policy at Columbia University, and the University of Texas, to understand and drive climate change research.



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APPENDIX

Sustainability Accounting Standards Board (SASB) Index

Oil and Gas Exploration and Production Sustainability Accounting Standard (version 2018-10)

TOPIC	ACCOUNTING/ACTIVITY METRIC	CODE	VALUE OR REFERENCE LOCATION
Greenhouse Gas Emissions	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	EM-EP-110a.1	Upstream Operations – Environmental Performance, Page 7
	Amount of gross global Scope 1 emissions from: (1) flared hydrocarbons, (2) other combustion, (3) process emissions, (4) other vented emissions, and (5) fugitive emissions	EM-EP-110a.2	Upstream Operations – Environmental Performance, Page 7
	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	EM-EP-110a.3	Upstream Operations — Environmental Performance, Page 7
Air Quality	Air emissions of the following pollutants: (1) NOX (excluding N2O), (2) SOX, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM10)	EM-EP-120a.1	We do not have EPA Title V facilities in operations and therefore do not capture or report emissions for NOx, SOx, VOC and PM10.
Water Management	(1) Total fresh water withdrawn, (2) total fresh water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	EM-EP-140a.1	Water Management, Page 8
	Volume of produced water and flowback generated; percentage (1) discharged, (2) injected, (3) recycled; hydrocarbon content in discharged water	EM-EP-140a.2	Water Management, Page 8
	Percentage of hydraulically fractured wells for which there is public disclosure of all fracturing fluid chemicals used	EM-EP-140a.3	Water Management, Page 8
	Percentage of hydraulic fracturing sites where ground or surface water quality deteriorated compared to a baseline	EM-EP-140a.4	Water Management, Page 8
Biodiversity Impacts	Description of environmental management policies and practices for active sites	EM-EP-160a.1	Driftwood Wetlands Restoration, Page 11
	Number and aggregate volume of hydrocarbon spills, volume in Arctic, volume impacting shorelines with ESI rankings 8-10, and volume recovered	EM-EP-160a.2	0
	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	EM-EP-160a.3	0

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TOPIC	ACCOUNTING/ACTIVITY METRIC	CODE	VALUE OR REFERENCE LOCATION
Security, Human Rights & Rights of Indigenous Peoples	Percentage of (1) proved and (2) probable reserves in or near areas of conflict	EM-EP-210a.1	(1) O (2) O
	Percentage of (1) proved and (2) probable reserves in or near indigenous land	EM-EP-210a.2	(1) O (2) O
	Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict	EM-EP-210a.3	Tellurian's Indigenous Peoples Policy
Community Relations	Discussion of process to manage risks and opportunities associated with community rights and interests	EM-EP-210b.1	Community Engagement and Investment, Page 15
-	Number and duration of non-technical delays	EM-EP-210b.2	0
Workforce Health & Safety	(1) Total recordable incident rate (TRIR), (2) fatality rate, (3) near miss frequency rate (NMFR), and (4) average hours of health, safety, and emergency response training for (a) full-time employees, (b) contract employees, and (c) short-service employees	EM-EP-320a.1	(1) Workforce Safety, Page 14 (2) 0 (3) 1 (4a) Full-time employees receive an average of 8 hours of safety training annually
	Discussion of management systems used to integrate a culture of safety throughout the exploration and production lifecycle	EM-EP-320a.2	Workforce Safety, Pages 14 Tellurian's Environmental, Safety, Social, and Governance Policy Tellurian's Health, Safety and Environment Policy
	Sensitivity of hydrocarbon reserve levels to future price projection scenarios that account for a price on carbon emissions	EM-EP-420a.1	Not currently disclosed
December Velocities 0	Estimated carbon dioxide emissions embedded in proved hydrocarbon reserves	EM-EP-420a.2	Not currently disclosed
Reserves Valuation & Capital Expenditures	Amount invested in renewable energy, revenue generated by renewable energy sales	EM-EP-420a.3	Not applicable
	Discussion of how price and demand for hydrocarbons and/or climate regulation influence the capital expenditure strategy for exploration, acquisition, and development of assets	EM-EP-420a.4	Not currently disclosed
Business Ethics & Transparency	Percentage of (1) proved and (2) probable reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	EM-EP-510a.1	0
	Description of the management system for prevention of corruption and bribery throughout the value chain	EM-EP-510a.2	Business Ethics, Page 21

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TOPIC	ACCOUNTING/ACTIVITY METRIC	CODE	VALUE OR REFERENCE LOCATION
Management of the Legal & Regulatory Environment	Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry	EM-EP-530a.1	Public Policy Engagement, Page 21
Critical Incident Risk Management	Process Safety Event (PSE) rates for Loss of Primary Containment (LOPC) of greater consequence (Tier 1)	EM-EP-540a.1	0
	Description of management systems used to identify and mitigate catastrophic and tail-end risks	EM-EP-540a.2	Risk Management, Page 20
	Production of oil	EM-EP-000.A	Not applicable
	Production of natural gas		129.7 MMscf/day
	Production of synthetic oil	_	Not applicable
Activity Metrics	Production of synthetic gas	=	Not applicable
	Number of offshore sites	EM-EP-000.B	0
	Number of terrestrial sites	EM-EP-000.C	Environment – Air Emissions, Page 7 45 operating wells

Disclaimer

Certain statements made in this report are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements concerning environmental, social, health, safety, technology, risk management, policy and political matters relating to Tellurian and its operations. Forward-looking statements may be identified by terminology such as "may," "will," "should," "could," "expects," "anticipates," "believes," "projects," "forecasts," "outlook," "quidance," "continue," "target," or the negative of such terms or comparable terminology.

Forward-looking statements contained in this report or in other statements made by the Company are made based on management's expectations and beliefs concerning future events impacting the Company and are subject to uncertainties and factors relating to the Company's operations and business environment, all of which are difficult to predict and many of which are beyond the Company's control, that could cause the Company's actual results to differ materially from those matters expressed or implied by forward-looking statements. Factors that could cause the Company's actual results to differ materially from those described in the forward-looking statements include the factors discussed in Item 1A (Risk Factors) in the Company's most recent Annual Report on Form 10-K filed with the the U.S. Securities and Exchange Commission and Quarterly Reports on Form 10-Q, which should be reviewed carefully. The Company undertakes no obligation to update or revise any forward-looking statements.



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