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NOTE TO EDITORS: To download the Lowes Foods logo, please go to lowesfoods.com/about-us/media/media-kit.

Lowes Foods Adjusting Portfolio of Stores

WINSTON-SALEM, N.C. (OCT. 11, 2023)—Lowes Foods, a Carolinas based grocer, is opening a fifth store in the Charleston market in Summerville, South Carolina. The Summerville store will be 50,887 sq. ft. and will anchor a new retail center between two large Berkeley County residential developments. The new Lowes Foods store, scheduled to open in 2025, is on the northeast side of the 5,000-acre Nexton community.

In addition, Lowes Foods has acquired Foothills IGA Market in Marble Hill, Georgia. This will be the brand's first store in Georgia. The store will continue to operate as an IGA for the next few months and will become a Lowes Foods store sometime in early 2024.

Along with the expansion, Lowes Foods will be making the difficult decision to close two stores. Food Country purchased the location in Stuart, Virginia at the end of September. The store in Yadkinville, North Carolina will be closing at the end of this month. Employees in the Yadkinville store are being given opportunities in other Lowes Foods.

"Lowes Foods is deeply committed to providing an exceptional shopping experience for our guests at all our store locations," Tim Lowe, Head of Retail, Alex Lee and President, Lowes Foods said. "Our coming stores in Summerville and Georgia will be important areas of growth for our company, and we're excited about our continuing expansion in those markets. We also are pleased that Food Country has agreed to work to retain our employees in Stuart as our store there becomes part of the Food Country brand."

In addition to Summerville and Marble Hill, Lowes has previously announced new stores in Aiken, South Carolina and Kannapolis, Concord, Indian Land, and Winterville, North Carolina. A new store in Pittsboro, North Carolina opened in June of this year.

About Lowes Foods, LLC

Founded in 1954, Lowes Foods employs nearly 9,000 people and operates 82 full-service supermarkets in the Carolinas. Locally owned and operated, Lowes Foods is truly a homegrown company committed to bringing community back to the table, by providing customers with the freshest and most innovative local products from local suppliers. The company maintains a strong focus on exceptional attention to our guests, with services like Lowes Foods-To-Go personal shopping and gas rewards discounts. To learn more, visit lowesfoods.com or follow Lowes Foods on Facebook or Twitter. Lowes Foods, LLC is a wholly owned subsidiary of Alex Lee, Inc.

About Alex Lee, Inc.

Founded in 1931, Alex Lee is a family-owned and operated company that employs approximately 15,000 people. It serves as the parent company of Merchants Distributors, LLC, which provides full-service, wholesale distribution to supermarkets, Souto Foods, a distributor of authentic Hispanic foods, and Import Mex, a distributor of Mexican and Central American products. Alex Lee is also the parent

company of Lowes Foods, which includes 82 full-service grocery stores in North Carolina, South Carolina and Virginia. In addition, Alex Lee, Inc. is the parent company of W. Lee Flowers & Company, which operates approximately 60 IGA and KJ's Market grocery stores and provides wholesale distribution to supermarkets. Alex Lee, Inc. is based in Hickory, NC. For more information, please visit alexlee.com.

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