

HOUSE COMMITTEE OF REFERENCE REPORT

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Chair of Committee

April 25, 2024  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB24-123 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend reengrossed bill, page 7, strike lines 14 through 27.
- 2 Page 8, strike lines 1 through 7.
- 3 Page 9, strike lines 8 and 9 and substitute:
  - 4 "(VII) PREPARE AND SUBMIT AN ANNUAL FINANCIAL REPORT
  - 5 PURSUANT TO SUBSECTION (1.5)(i) OF THIS SECTION."
- 6 Page 12, strike lines 5 through 15 and substitute:
  - 7 "(i) (I) ON OR BEFORE JUNE 30, 2026, AND EVERY JUNE 30 OF EACH
  - 8 YEAR THEREAFTER, THE ENTERPRISE SHALL PREPARE AND SUBMIT AN
  - 9 ANNUAL FINANCIAL REPORT TO LEGISLATIVE COUNCIL STAFF AND THE
  - 10 JOINT BUDGET COMMITTEE OF THE GENERAL ASSEMBLY.
  - 11 (II) THE FINANCIAL REPORT PREPARED BY THE ENTERPRISE
  - 12 PURSUANT TO SUBSECTION (1.5)(i)(I) OF THIS SECTION MUST INCLUDE THE
  - 13 ENTERPRISE'S PROJECTED REVENUE AND EXPENDITURES AND PROPOSED
  - 14 BUDGET FOR THE FOLLOWING FISCAL YEAR.
  - 15 (III) THE ENTERPRISE SHALL POST A COPY OF THE ENTERPRISE'S
  - 16 FINANCIAL REPORT ON THE ENTERPRISE'S PUBLIC WEBSITE."