

| Budget Summary | | USE FOR OPERATING CHARTER SCHOOLS | | |
|----------------------------------------------------------|----------------------------------------------------------------------------|------------------------------------------|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Charter School Name: KIPP Cooper Norcross Academy | | | | |
| | | | Common | |
| | | | Size | |
| Line | | | FY Year: | |
| | | | Adj 2022-2023 | |
| 1 | Enrollments | | | Narrative |
| 2 | District of Residence | | 2,009 | This reflects projected enrollment for 2022-2023. |
| 3 | Non-Resident District | | | This reflects our projected non-district enrollment for 2022-2023. |
| 4 | Total Enrollments | | 2,009 | |
| 5 | | | | |
| 6 | Beginning Fund Balance | | 11,613,729 | This is projected beginning fund balance. |
| 7 | | | | |
| 8 | Revenues | | | |
| 9 | General Fund | | | |
| 10 | | | | |
| 11 | Equalization/Local Levy Aid - Local Share | | 5,224,345 | 7.6% This reflects our anticipated Equalization/Local Levy Aid - Local Share based on FY23 funding notice. |
| 12 | Equalization/Local Levy Aid - State Share | | 34,962,928 | 50.5% This reflects our anticipated Equalization/Local Levy Aid - State Share based on FY23 funding notice. |
| 13 | Total Equalization/Local Levy Aid (Lines 11,12) | | 40,187,273 | 58.1% This reflects our anticipated Total Equalization/Local Levy Aid. |
| 14 | Categorical Aid | | | |
| 15 | Categorical Special Education Aid | | 1,294,736 | 1.9% This reflects our anticipated Categorical Special Education Aid based on FY23 funding notice. |
| 16 | Categorical Security Aid | | | This reflects our anticipated Categorical Security Aid based on FY23 funding notice. |
| 17 | Total Categorical Aid (Lines 15 and 16) | | 1,294,736 | 1.9% This reflects our anticipated Total Categorical Aid. |
| 18 | Other State Revenue | | | |
| 19 | First Year Nonpublic Student Aid | | | |
| 20 | Adjustment Aid | | | This reflects our anticipated State Adjustment Aid based on FY23 funding notice. |
| 21 | Other State Revenue | | | |
| 22 | Total Other State Aid (Lines 19 through 21) | | | |
| 23 | Other Revenue | | 180,000 | This reflects rental income |
| 24 | Total General Fund (Lines 13, 17, 22, 23) | | 41,662,009 | 60.2% This is our anticipated Total General Fund revenue for the 2022-2023 school year based on the FY23 funding notice. |
| 25 | Restricted - Special Revenue Fund | | | |
| 26 | Revenue from State Sources: | | | |
| 27 | Source: FICA Reimbursement & TPAF Passthrough | | 3,809,491 | 5.5% This represents FICA and TPAF pension reimbursements from the State. |
| 28 | Other: Extraordinary Aid, SEMI, and Emergent and Capital expenditure fund. | | 386,712 | 0.6% This represents our district budgeted reimbursement revenue requirement from the Special Education Medicaid Initiative program and Special Education Extraordinary Aid program and emergent and capital expenditure program. |
| 29 | Total State Projects (Lines 27, 28): | | 4,196,203 | 6.1% |
| 30 | Revenue from Federal Sources: | | | |
| 31 | Source: ESEA & IDEA | | 2,820,962 | 4.1% This represents our anticipated revenue from the federal Every Student Succeeds Act and IDEA. |
| 32 | Other: ESSER, Food Program, & eRate. | | 8,098,071 | 11.7% This represents our anticipated revenue from the federal ESSER, Nutrition Program, and eRate program. |
| 33 | Total Federal Projects (Lines 31, 32): | | 10,919,033 | 15.8% |
| 34 | Revenues from Other Restricted Sources | | | |
| 35 | Source: Fundraising | | 7,529,303 | 10.9% This represents private fundraising. |
| 36 | Source: QSCB & QZAB subsidy | | 4,545,328 | 6.6% This represents subsidies we receive for occupancy from the QSCB and QZAB programs. |
| 37 | Other: Misc | | 343,666 | 0.5% These are insurance claims and payments from another party for services rendered. |
| 38 | Total Other Sources (Lines 35, 36, 37): | | 12,418,297 | 17.9% |
| 39 | Total Special Revenue Fund (Lines 29, 33, 38) | | 27,533,533 | 39.8% |
| 40 | Total Revenues (Lines 24,39) | | 69,195,542 | 100.0% This represents total anticipated revenues for the 2022-2023 school year. |

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| | | | FY Year: | Size |
| Line | | | Adj 2022-2023 | |
| 41 | Expenditures-General Fund | | | |
| 42 | Instruction | | | |
| 43 | Salaries of Teachers | | 8,595,126 | 11% |
| 44 | Other Salaries for Instruction | | 484,402 | 1% |
| 45 | Purchased Professional/Technical Services | | 2,165,796 | 3% |
| 46 | Other Purchased Services | | | |
| 47 | General Supplies | | 1,196,992 | 2% |
| 48 | Textbooks | | 476,395 | 0.6% |
| 49 | Miscellaneous Expense | | 1,116,926 | 1.5% |
| 50 | Total Instructional Expense | | 14,035,636 | 18.8% |
| 51 | Administrative | | | |
| 52 | Salaries - Administration | | 1,781,477 | 2.4% |
| 53 | Salaries of Secretarial/Clerical Assistants | | 264,219 | 0.4% |
| 54 | Total Benefit Costs | | 5,232,338 | 7.0% |
| 55 | Purch. Professional/Tech.Serv.(Consultants) | | | |
| 55.1 | Legal costs | | 92,076 | 0.1% |
| 55.2 | Other Purch. Professional/Tech Serv. (Consultants) | | 1,341,112 | 1.8% |
| 56 | Other Purchased Services | | | |
| 57 | Communications/Telephone | | 32,027 | 0.0% |
| 58 | Supplies and Materials | | 272,226 | 0.4% |
| 59 | Judgments Against Charter Schools | | | |
| 60 | Interest on Current Loans | | | |
| 61 | Interest for Lease Purchase Agreements | | | |
| 62 | Mortgage Payments-Interest | | | |
| 63 | Miscellaneous Expense | | 212,176 | 0.3% |
| 64 | Total Administrative Expense | | 9,227,650 | 12.3% |
| 65 | Support Services | | | |
| 66 | Salaries | | 1,080,896 | 1.4% |
| 67 | Purch. Professional/Tech. Serv.(Consultants) | | 996,826 | 1.3% |
| 68 | Other Purchased Services | | 540,448 | 0.7% |
| 69 | Rental of Land and Buildings | | 5,539,404 | 7.4% |
| 70 | Insurance for property, liability and fidelity | | 296,246 | 0.4% |
| 71 | Supplies and Materials | | 104,086 | 0.1% |
| 72 | Transportation - Other than to/from school | | | |
| 73 | Reserved for future use | | | |
| 74 | Energy Costs (Heat and Electricity) | | 432,358 | 0.6% |
| 75 | Miscellaneous Expense | | 60,050 | 0.1% |
| 76 | Total Support Services Expense | | 9,050,315 | 12.1% |

