

# Fiscal Outlook: FY 2025 Budget

Board of Education Meeting October 26, 2023



**Howard  
County**  
Public School System



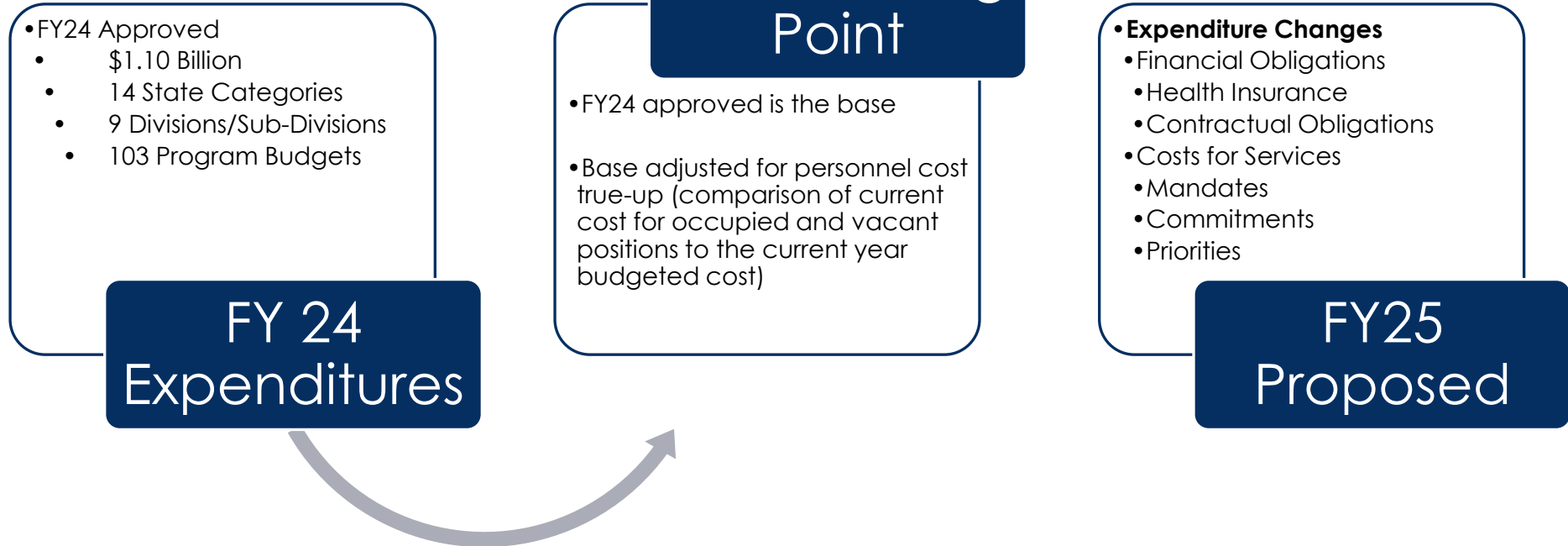
# Purpose of a Fiscal Outlook

- A planning tool:
  - To give orders of magnitude about how much revenues and expenditures could change for the FY 2025 Budget based on preliminary budget modeling
  - To develop a dynamic budget strategy to develop the Superintendent's Proposed Budget
  - To help communicate the budget context and strategic approach to the school system and to key stakeholders such as the Board, the County, and community

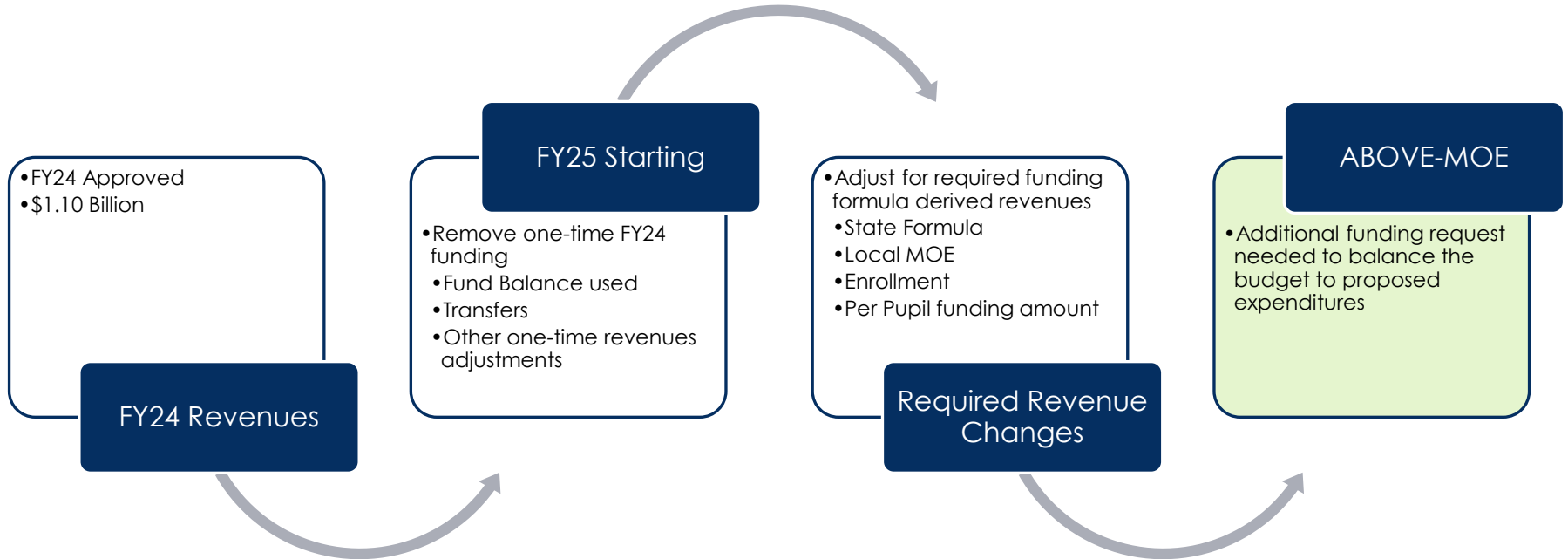
# Fiscal Outlook—Disclaimer

- The revenue and expenditure estimates provided in the slides are order of magnitude estimates
- Changes in revenues are based on enrollment data taken from Synergy on September 29, 2023. These are not the official enrollment estimates and the numbers will change. Official enrollment will be released in November
- Health insurance costs are based on preliminary actuarial projections from Gallagher
- Other expenditure assumptions are based on preliminary estimates and use dollar markers
- Fund balance assumptions are based on audited actuals as of June 30, 2023. There is \$10.2 million unassigned fund balance available. The projected fund balance that could be available to help balance the FY25 budget could be greater than or less than \$10.2 million depending on budget to actual trends and unbudgeted expenditure needs that arise in FY24
- **THESE NUMBERS WILL CHANGE**

# Developing the Budget—Expenditures



# Developing the Budget—Revenues



# Illustration of Budget Balancing Formula

## Budget Balancing Formula

- Expenditures are balanced to revenues
- Decisions on one side of the equation impact the other side

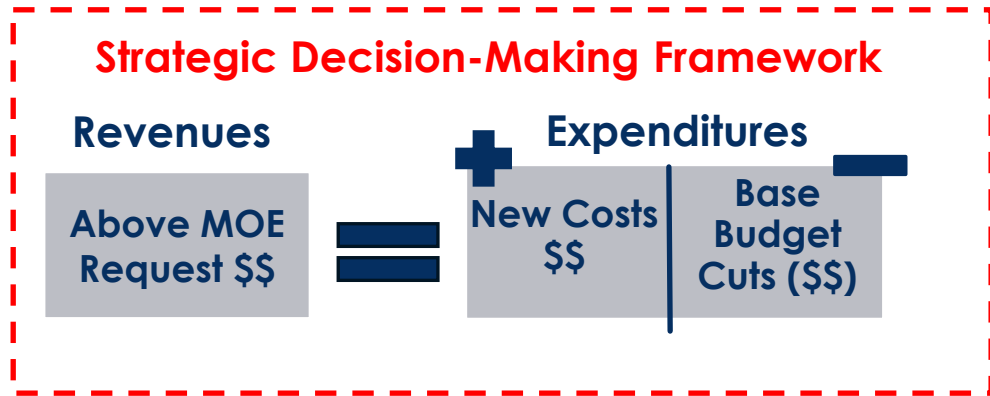
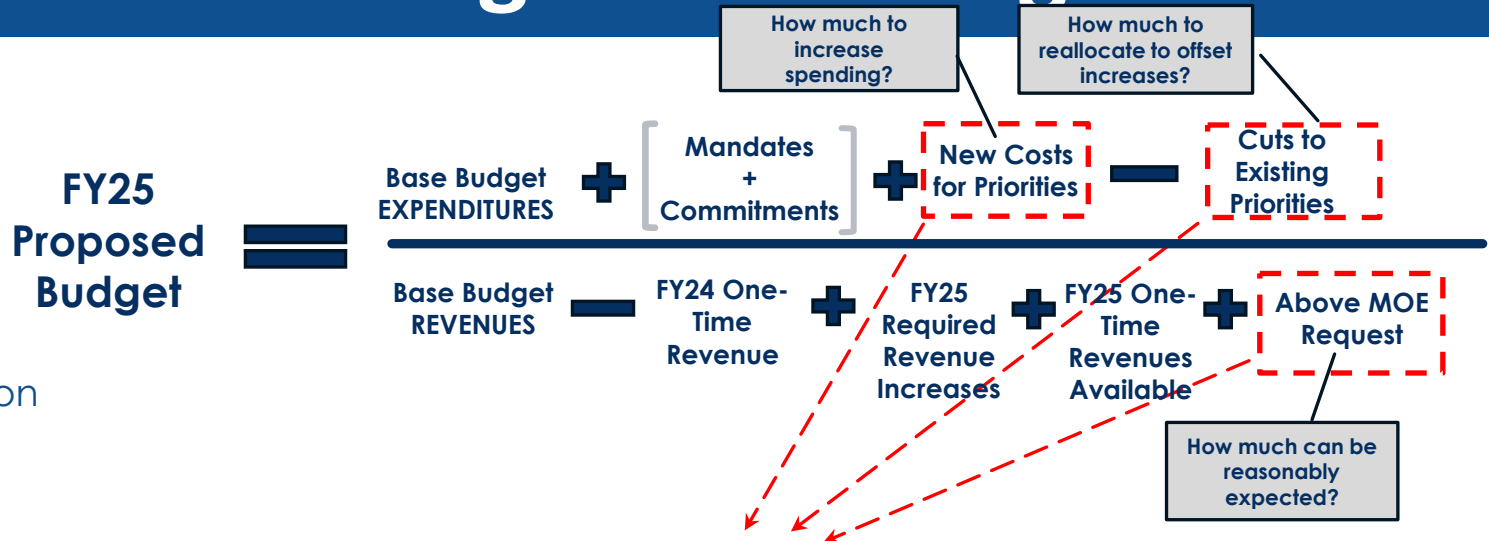
## Decision Points

### Expenditures

- ▶ Mandates
- ▶ Commitments
- ▶ Priorities

### Revenues

- ▶ Above-MOE



# Budget Development—Definition of Terms

## Expenditure Budget Development—Definition of Terms

- **MANDATE**

- An increase in expenditures that is legally required
- Examples
  - Blueprint Pillars Requirements with specific due dates
  - COMAR

- **COMMITMENT**

- An increase in expenditures necessary to support a contractual obligation that was previously approved by the Board
- Examples
  - Health Insurance actuarial cost increase
  - Multi-year contracts

- **PRIORITY**

- An expenditure increase requested to support a Superintendent or Board defined policy, goal, objective, or issue
- Examples
  - Employee compensation (open contracts)
  - Services funded through expiring COVID Relief Grants

# FY25 “Turn-it-Over” Budget

**Preliminary  
Estimates to  
Gauge  
Outlook**

**FY24 Expenditures**  
• \$ 1,104,576,137

**FY24 Revenues**  
• \$ 1,104,576,137

**FY25 Starting Expenditures**  
\$ 1,104,576,137  
\$ (7,700,000) Personnel Cost Adj.  
**\$ 1,096,876,137 Starting Expenditures**

**FY25 Starting Revenues**  
• One Time Removal  
\$(21.00)M Fund balance  
\$(6.70)M Tech Transfer  
\$(2.80)M Invest Income and Juul  
**\$(30.50)M One Time Funds Removed**

**FY25 Proposed Changes**  
• None made yet

**FY25 Required Revenue Changes (Prel.)**  
\$ 2.31M new State  
\$(5.90)M County MOE and One-time  
**\$(3.55)M Change in Required Revenue**

**Net Change in Starting  
Expenditures \$(7,700,00)**

**Net Change in Starting  
Revenues \$(34,075,898)**

**FY25 Turn-it-Over Expenditures**  
• \$ 1,096,876,137



**FY25 Turn-it-Over Revenues**  
• \$ 1,070,500,239

**\$(26.4)M  
“Turn-it-over”  
deficit**



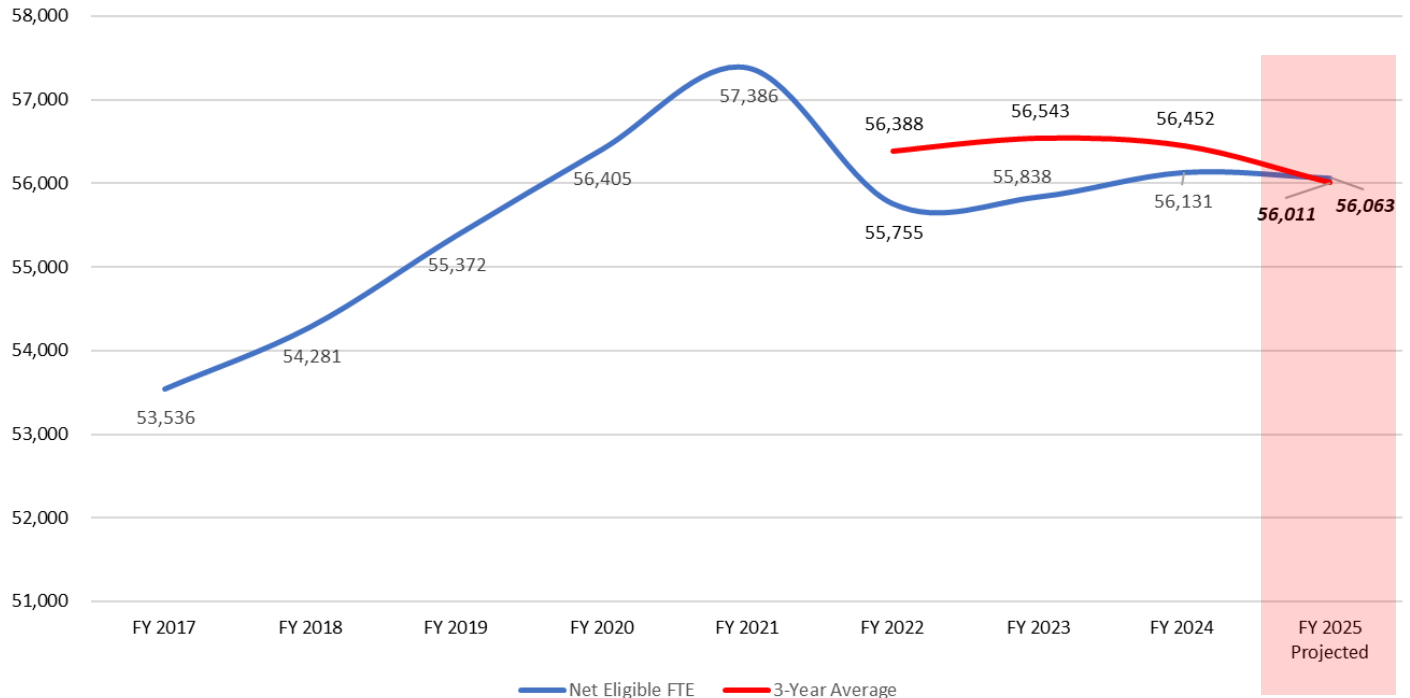
# Fiscal Outlook—Enrollment

## Enrollment

Beginning FY 2022, the enrollment funding formula was changed to the greater of the prior year Sept. 30 actual or the 3-year average, net the pandemic year (in red).

FY25 Projected is **based on Synergy data as of Sept. 29, 2023**. Right now, the Sept. 30 count is marginally higher than the 3-year avg.

Student Enrollment Counts-Basis for Revenues  
FY 2017 to FY2025 Projected



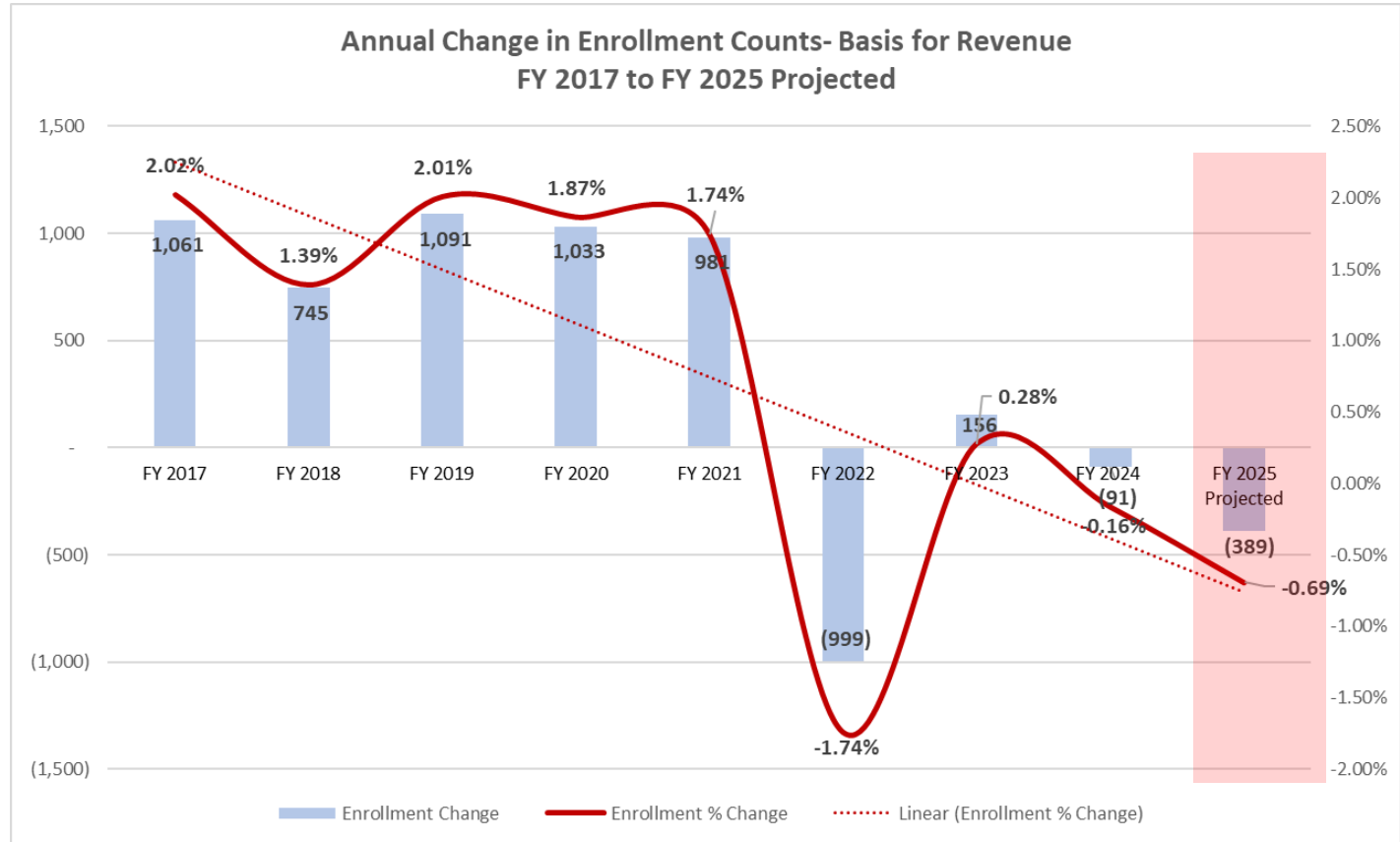
# Fiscal Outlook—Enrollment

## FY 2025 Enrollment

Based on Sept. 29, 2023, Synergy data, FY 2025 enrollment basis for revenues could decline by (389) students. Actual enrollment projects to have a lesser decline.

This would be largest decline since the pandemic year due to the peak enrollment year falling out of the 3-year average calculation. That peak had been floating the numbers higher.

Required revenues fluctuate considerably based on enrollment



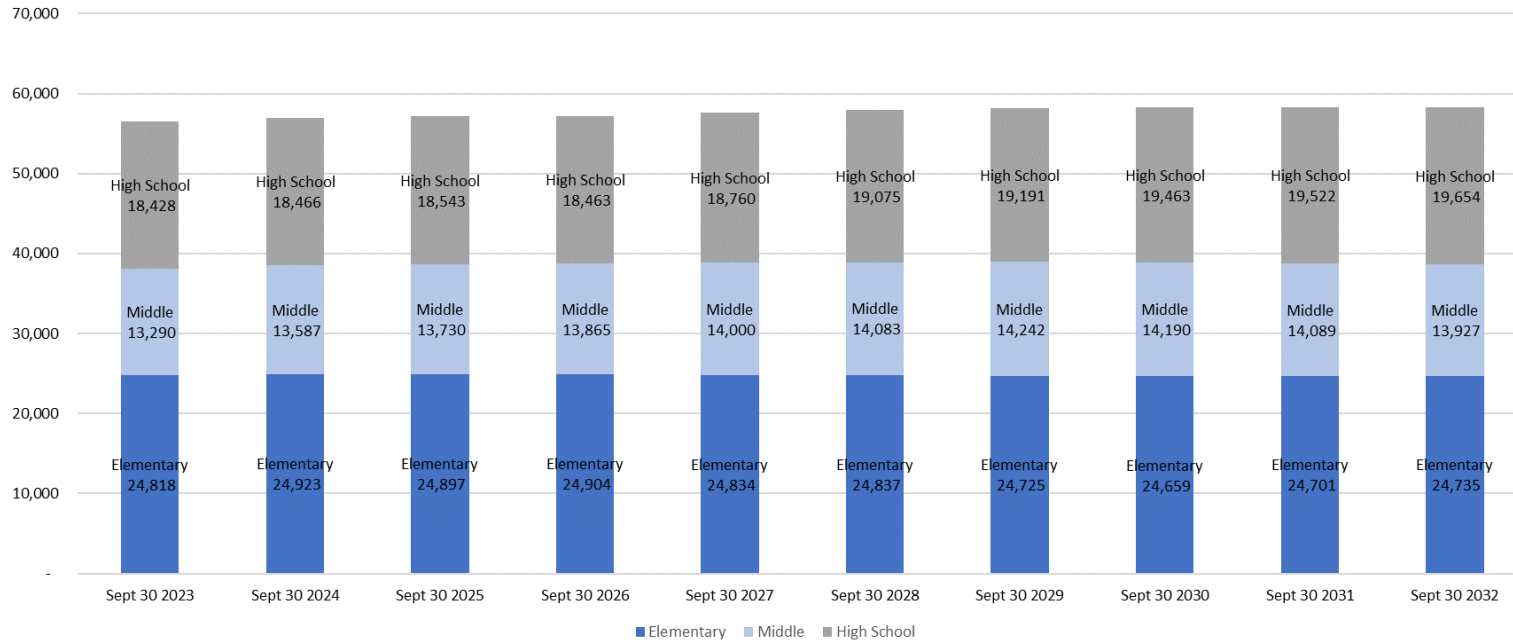
# HCPSS Budget Outlook—Enrollment

## Projected Enrollment

The chart shows Office of School Planning's projected enrollment by grade level for the next 10 years.

The FY25 budget strategy must have an eye to future funding and costs to support projected students and Blueprint cost increases.

10 Year Projected Enrollment  
2023 to 2032



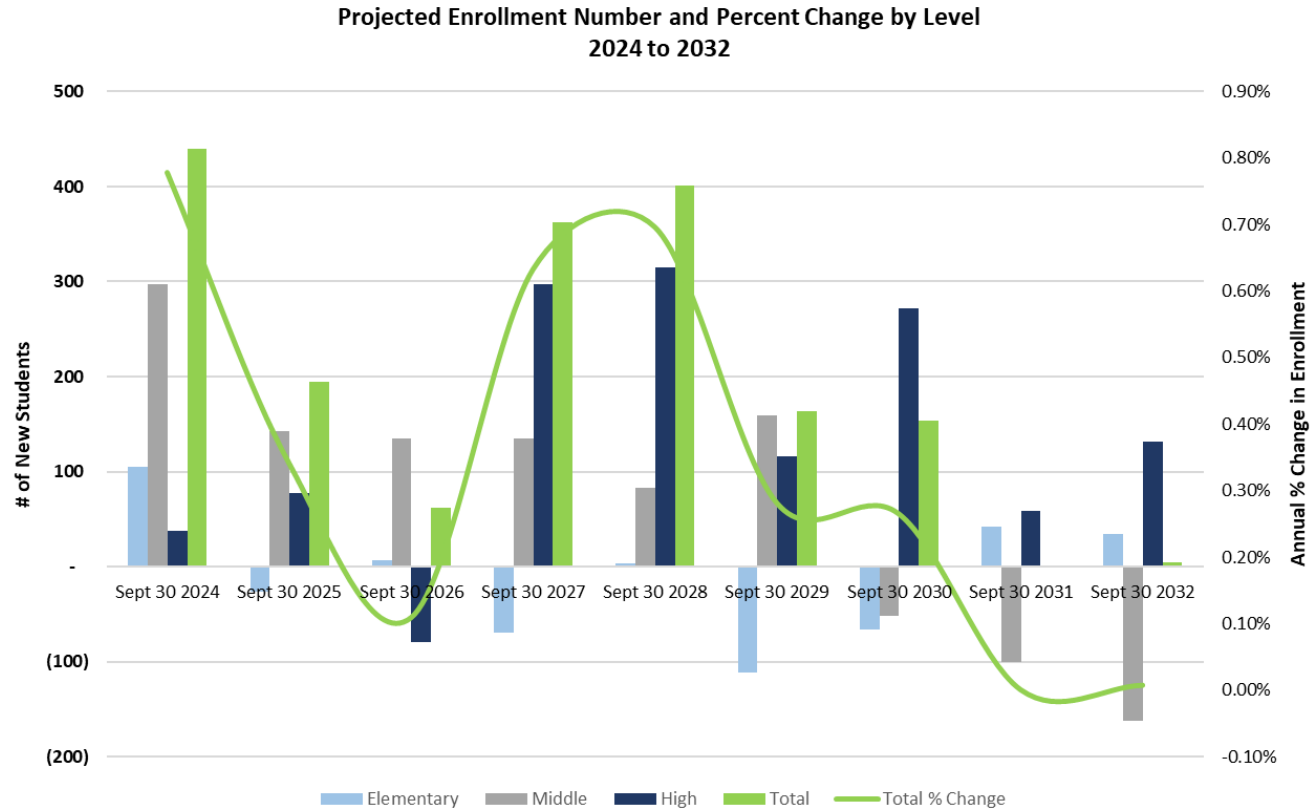
| Projected Enrollment | Sept 30 2023  | Sept 30 2024  | Sept 30 2025  | Sept 30 2026  | Sept 30 2027  | Sept 30 2028  | Sept 30 2029  | Sept 30 2030  | Sept 30 2031  | Sept 30 2032  |
|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Elementary           | 24,818        | 24,923        | 24,897        | 24,904        | 24,834        | 24,837        | 24,725        | 24,659        | 24,701        | 24,735        |
| Middle               | 13,290        | 13,587        | 13,730        | 13,865        | 14,000        | 14,083        | 14,242        | 14,190        | 14,089        | 13,927        |
| High School          | 18,428        | 18,466        | 18,543        | 18,463        | 18,760        | 19,075        | 19,191        | 19,463        | 19,522        | 19,654        |
| <b>Total</b>         | <b>56,536</b> | <b>56,976</b> | <b>57,170</b> | <b>57,232</b> | <b>57,594</b> | <b>57,995</b> | <b>58,158</b> | <b>58,312</b> | <b>58,312</b> | <b>58,316</b> |

Pre-pandemic level is eclipsed

# HCPSS Budget Outlook—Enrollment

## Projected Enrollment

- The chart shows Office of School Planning's projected enrollment by grade level for the next 10 years
- Projected enrollment growth does not approach the level of growth seen from FY17 to FY21
- Modest growth in the near term and little to no growth in the outer years
- Projected growth in enrollment ranges from **0.75% to 0.0%**



# Development Step 1—No Expenditure Growth

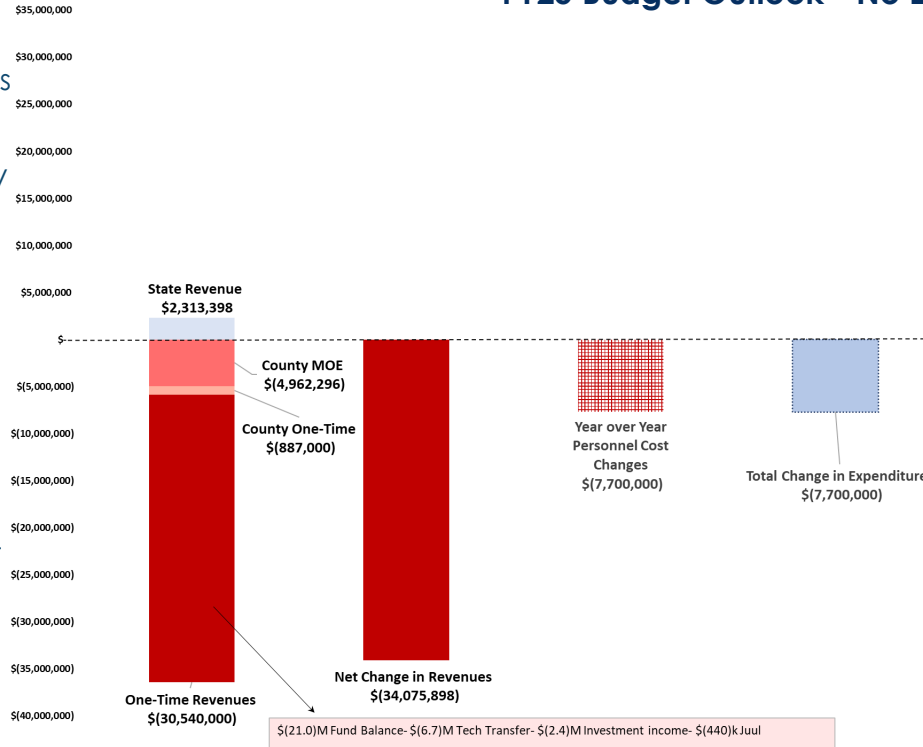
## FY25 “Turn-it-Over” Budget

The chart shows preliminary estimates of how much Above-MOE could be needed to simply turn over the FY24 budget **without adding any new expenditures**

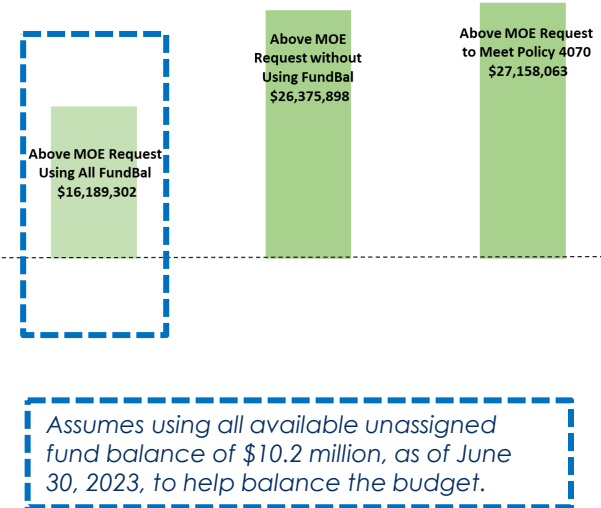
**\$(26.4)M Deficit**

Depending on the amount of fund balance used, Above-MOE request could range from:

**\$16.2M to \$27.2M**



## FY25 Budget Outlook—No Expenditure Changes



The range of Above-MOE Request is based on whether \$10.2M of fund balance is used as part of FY25 budget balancing. The first bar assumes all available unassigned fund balance is used. The second bar assumes no fund balance is used, because the available amount is below the 1% reserve required in Policy 4070. The third bar assumes replenishing fund balance to meet Policy 4070, 1% reserve.

# Development Step 2—Health Insurance

## FY25 Budget

The chart shows preliminary estimates of how much Above-MOE could be needed to fund:

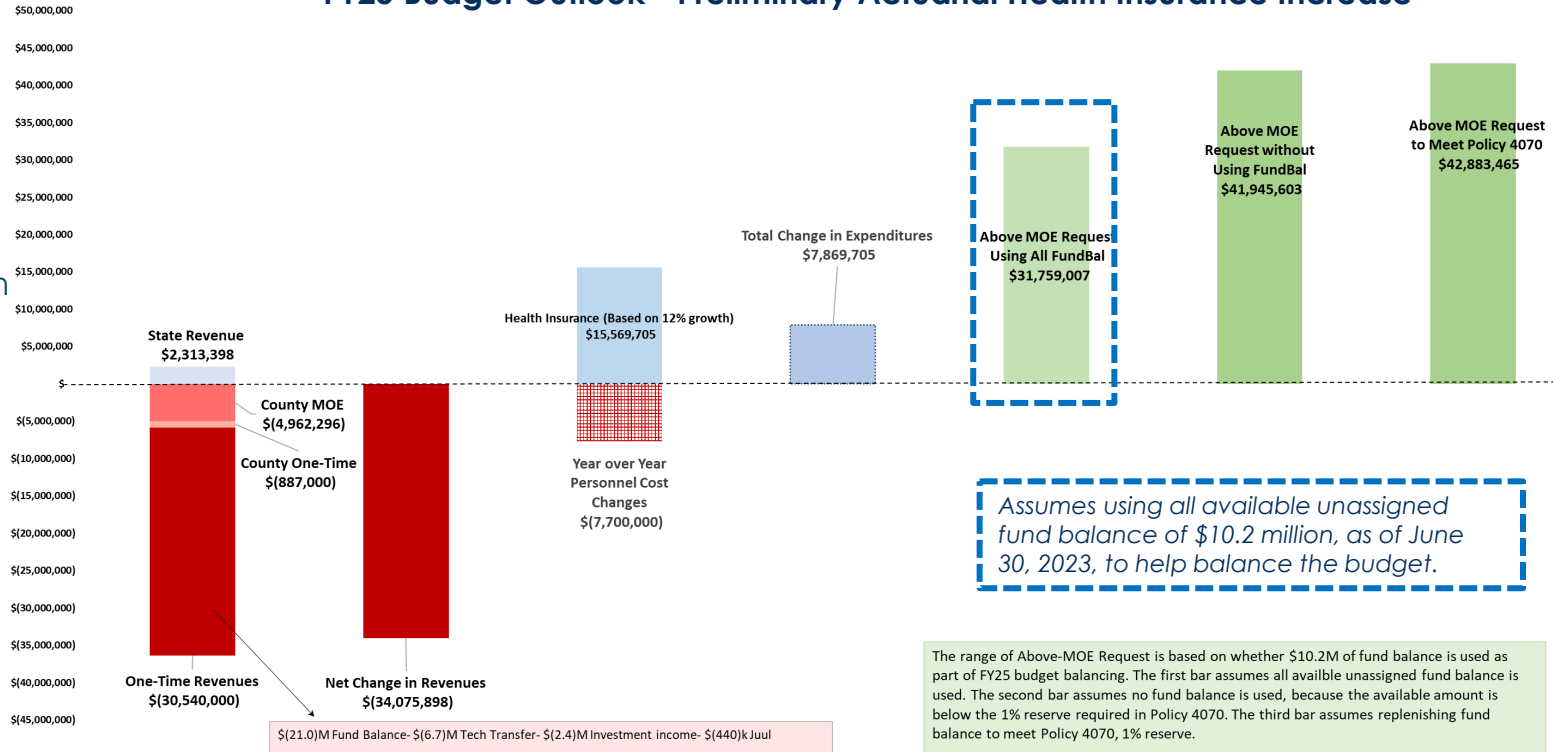
- Actuarial estimated health insurance cost

**\$(41.9)M Deficit**

Depending on use of fund balance Above-MOE request could range from:

**\$31.8M to \$42.9M**

## FY25 Budget Outlook—Preliminary Actuarial Health Insurance Increase



# Development Step 3—Other Required Increases

## FY25 Budget

The chart shows preliminary estimates of how much Above-MOE could be needed to fund:

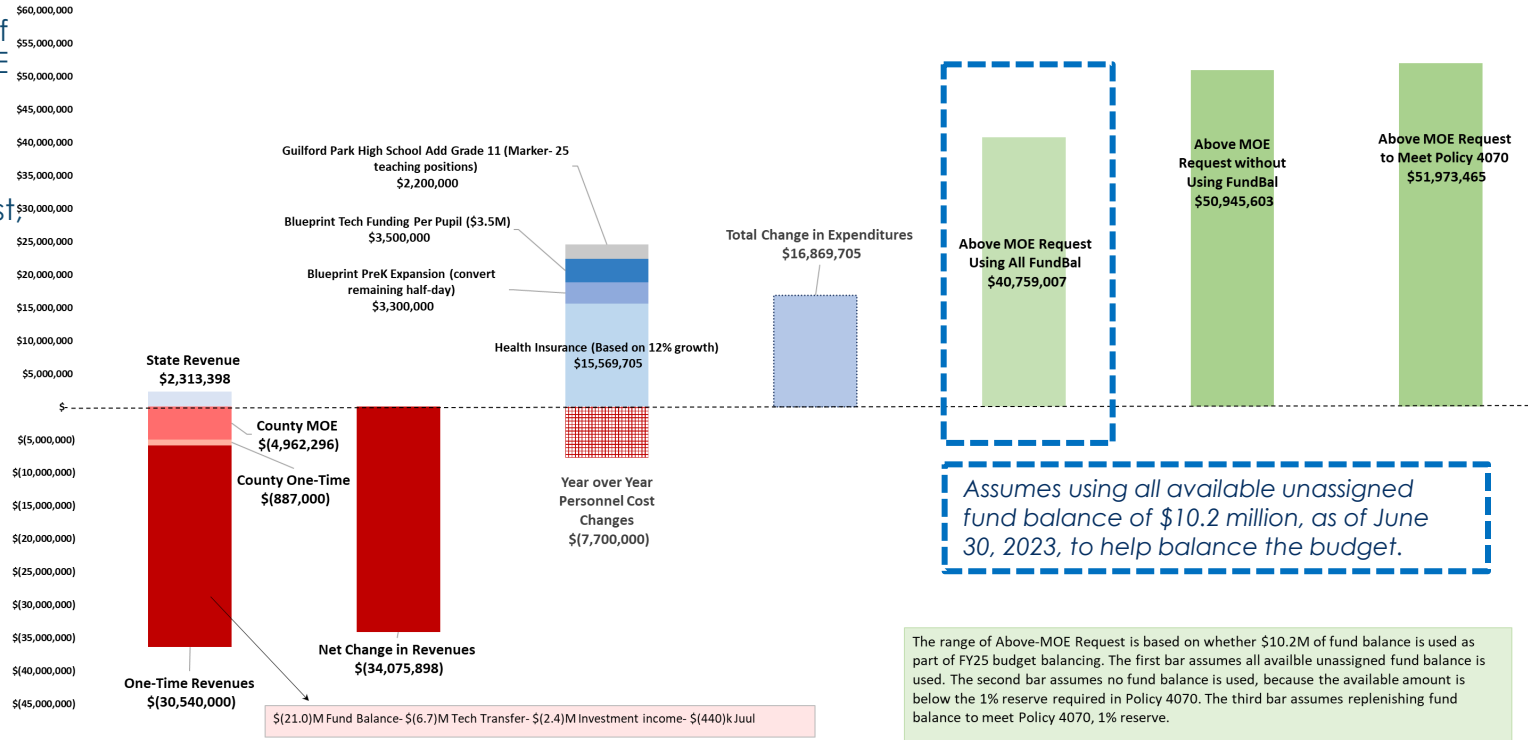
- Actuarial estimated health insurance cost; and
- Preliminary Blueprint requirements (PreK and Tech Funding)
- GPHS Grade 11

**\$(50.9)M Deficit**

Depending on use of fund balance Above-MOE request could range from:

**\$40.8M to \$52.0M**

## FY25 Budget Outlook—Health Insurance, Blueprint Requirements, and GPHS Grade 11



# Development Step 4—Required Increases & Priorities

## FY25 Budget

The chart shows preliminary estimates of how much Above-MOE could be needed to fund:

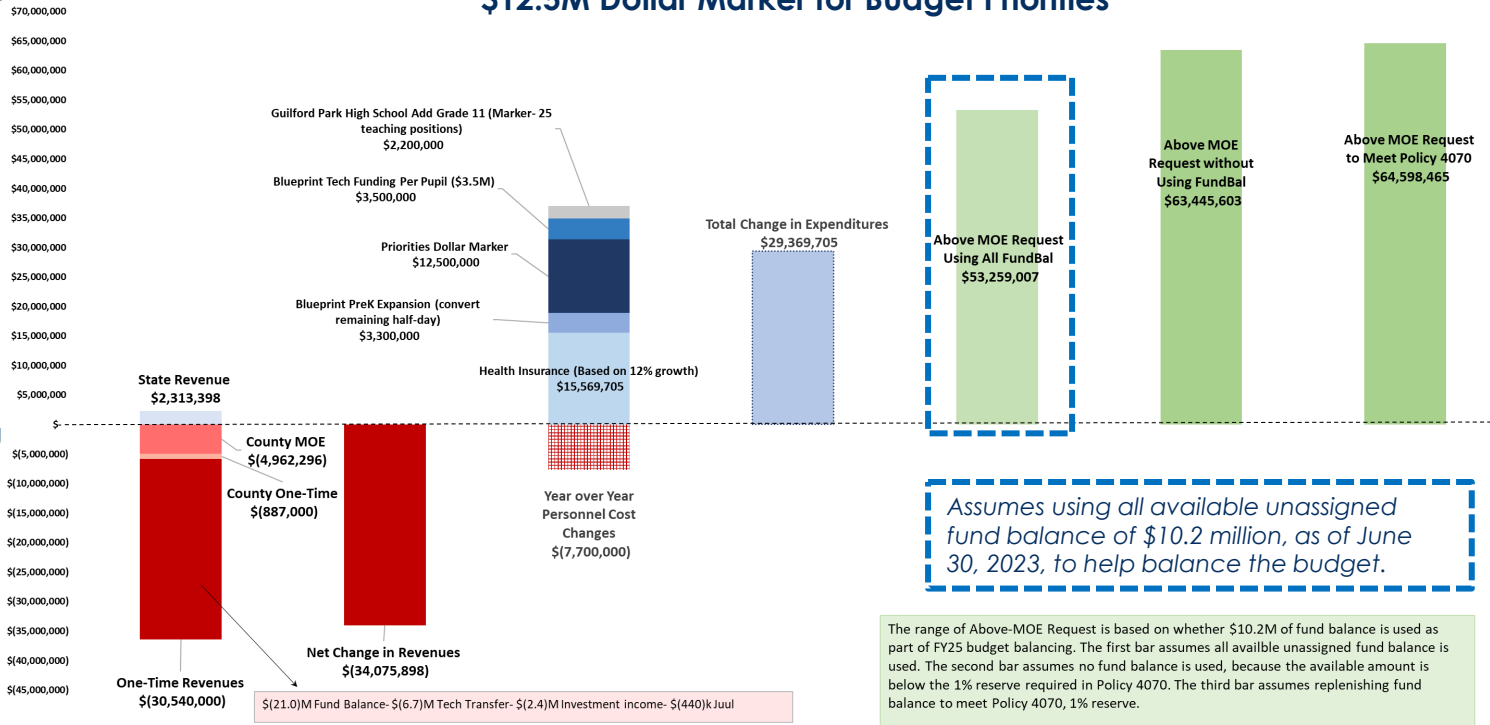
- Actuarial estimated health insurance cost
- Preliminary Blueprint requirements (PreK and Tech Funding)
- GPHS Grade 11
- Priorities Dollar Marker
- \$12.5 Million new funding for priorities

**\$(63.4)M Deficit**

Depending on use of fund balance Above-MOE request could range from:

**\$53.3M to \$64.6M**

## FY25 Budget Outlook—Health Insurance, Blueprint Requirements, GPHS, and a \$12.5M Dollar Marker for Budget Priorities





# Development Step 5—Required Increases & Priorities

## FY25 Budget

The chart shows preliminary estimates of how much Above-MOE could be needed to fund:

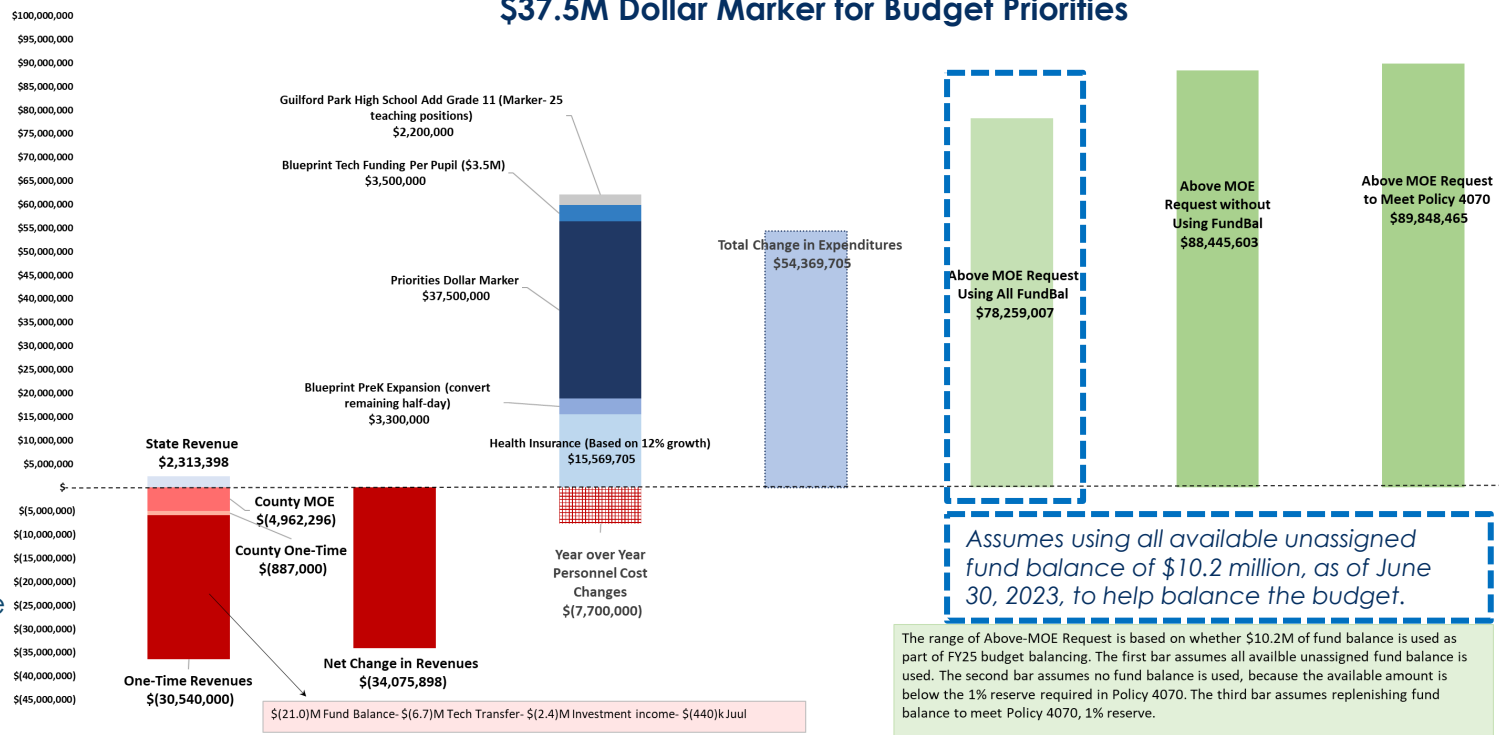
- Actuarial estimated health insurance cost
- Preliminary Blueprint requirements (PreK and Tech Funding)
- GPHS Grade 11
- Priorities Dollar Marker
  - \$37.5 Million new funding for other priorities

**\$(88.4)M Deficit**

Depending on use of fund balance Above-MOE request could range from:

**\$78.3M to \$89.8M**

## FY25 Budget Outlook—Health Insurance, Blueprint Requirements, GPHS, and a \$37.5M Dollar Marker for Budget Priorities



# Development Step 6—Required Increases & Priorities

## FY25 Budget

The chart shows preliminary estimates of how much Above-MOE could be needed to fund:

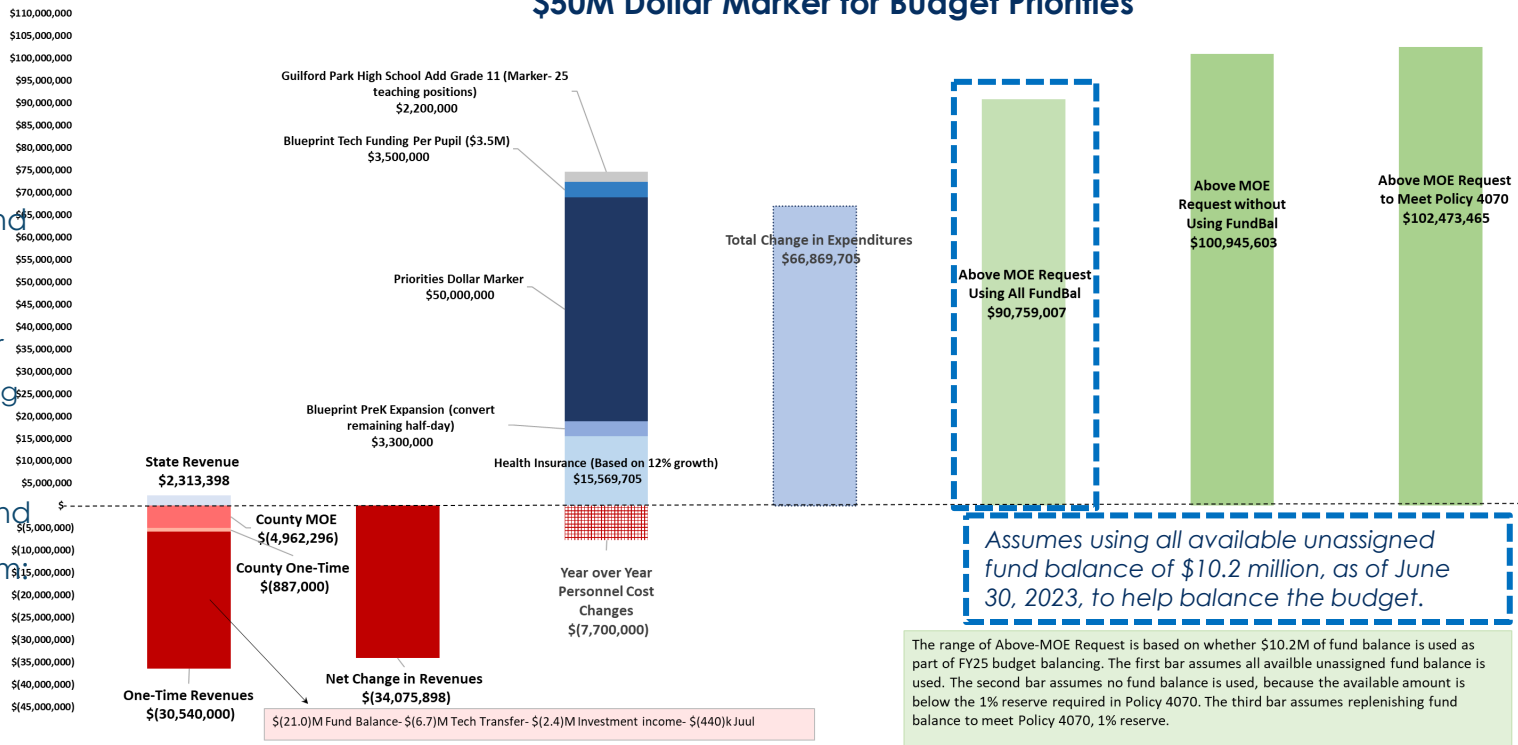
- Actuarial estimated health insurance cost
- Preliminary Blueprint requirements (PreK and Tech Funding)
- GPHS Grade 11
- Priorities Dollar Marker
  - \$50 Million new funding for other priorities

**\$(101.0)M Deficit**

Depending on use of fund balance Above-MOE request could range from:

**\$90.7M to \$102.5M**

## FY25 Budget Outlook—Health Insurance, Blueprint Requirements, GPHS, and a \$50M Dollar Marker for Budget Priorities

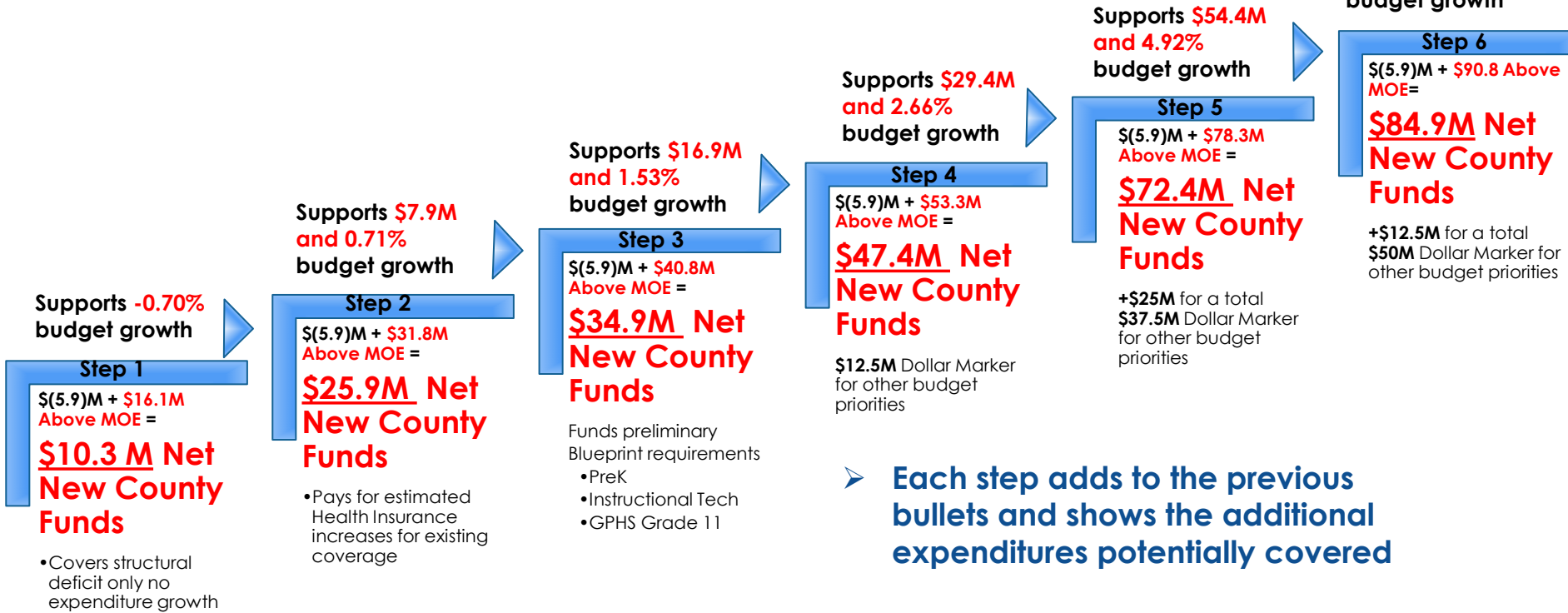


*Assumes using all available unassigned fund balance of \$10.2 million, as of June 30, 2023, to help balance the budget.*

The range of Above-MOE Request is based on whether \$10.2M of fund balance is used as part of FY25 budget balancing. The first bar assumes all available unassigned fund balance is used. The second bar assumes no fund balance is used, because the available amount is below the 1% reserve required in Policy 4070. The third bar assumes replenishing fund balance to meet Policy 4070, 1% reserve.

# Budget Outlook—Spending and Funding Scenarios

## MOE and ABOVE-MOE REQUEST and HOW MUCH THE BUDGET CHANGES (assumes using all **\$10.2M** of available Fund Balance)

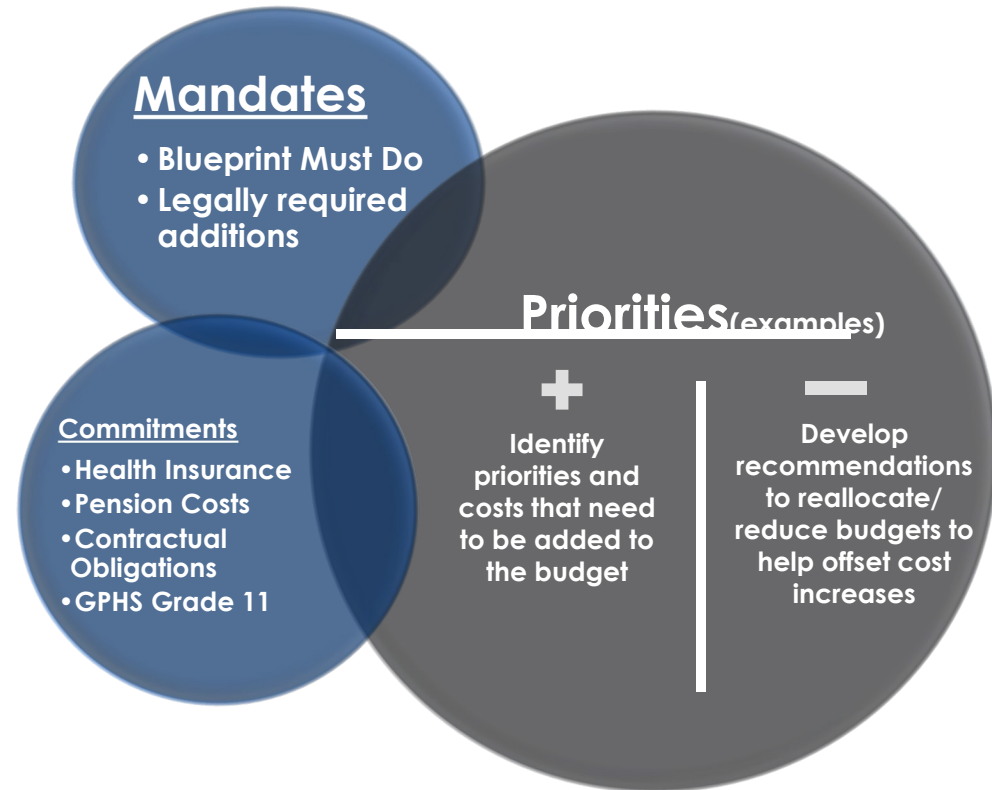


# Budget Strategy

## Expenditures

### Budget Development Strategy

- Identify mandated and committed cost increases
- Strategically plan which priorities to fund and
- Begin budget prioritizing work
  - Recommendations to reallocate/reduce funding from existing services to lower the Above-MOE funding request



# FY 25 Budget-Balancing Strategy

Develop a Strategy for the FY25 Budget and Address Revenue Challenges



# Budget Development Next Steps

## Define Expenditure Needs

- **Mandated requirements**
- Blueprint—PreK Expansion | Blueprint— Instructional Technology
- **Existing Commitments**
- Health and Other Insurances | GPHS Grade 11
- **BOE and Supt. Priorities**
  - Reading by Grade 3 | Middle School Mathematics | On Track in Grade 9 | Discipline Disproportionality | Attendance
- **Additional Priorities**
  - Compensation | Special Education | COVID Grants Transition

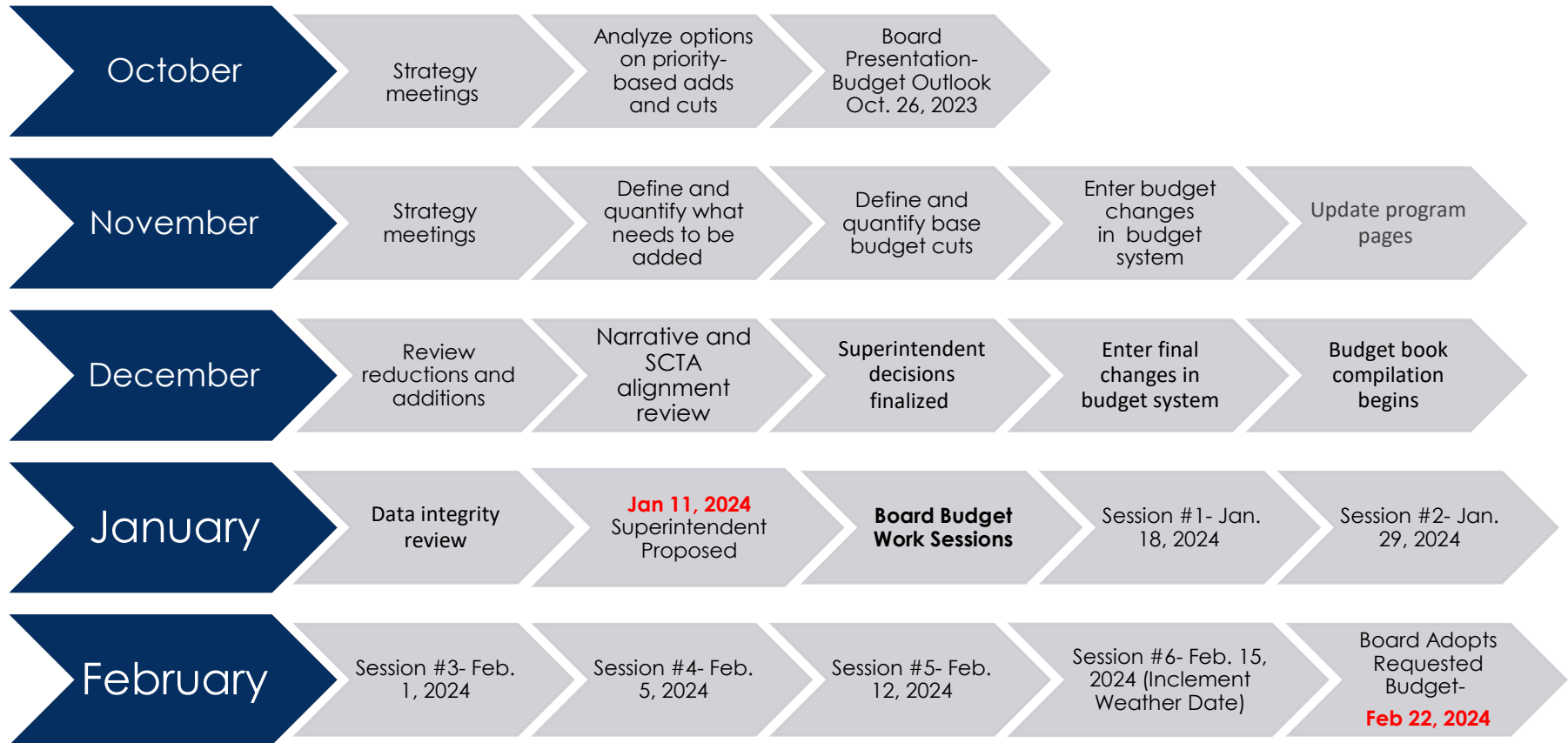
## Develop Reallocation Possibilities

- Review non-required academic programs and services and the possibility of reallocation to build budget capacity

## Address Revenue Growth

- **Work with Decision Makers on Budget Challenges and Discuss Recurring Revenue Funding**
  - County Government
  - Legislative Delegations
  - School Community

# Budget Development Timeline



# Questions





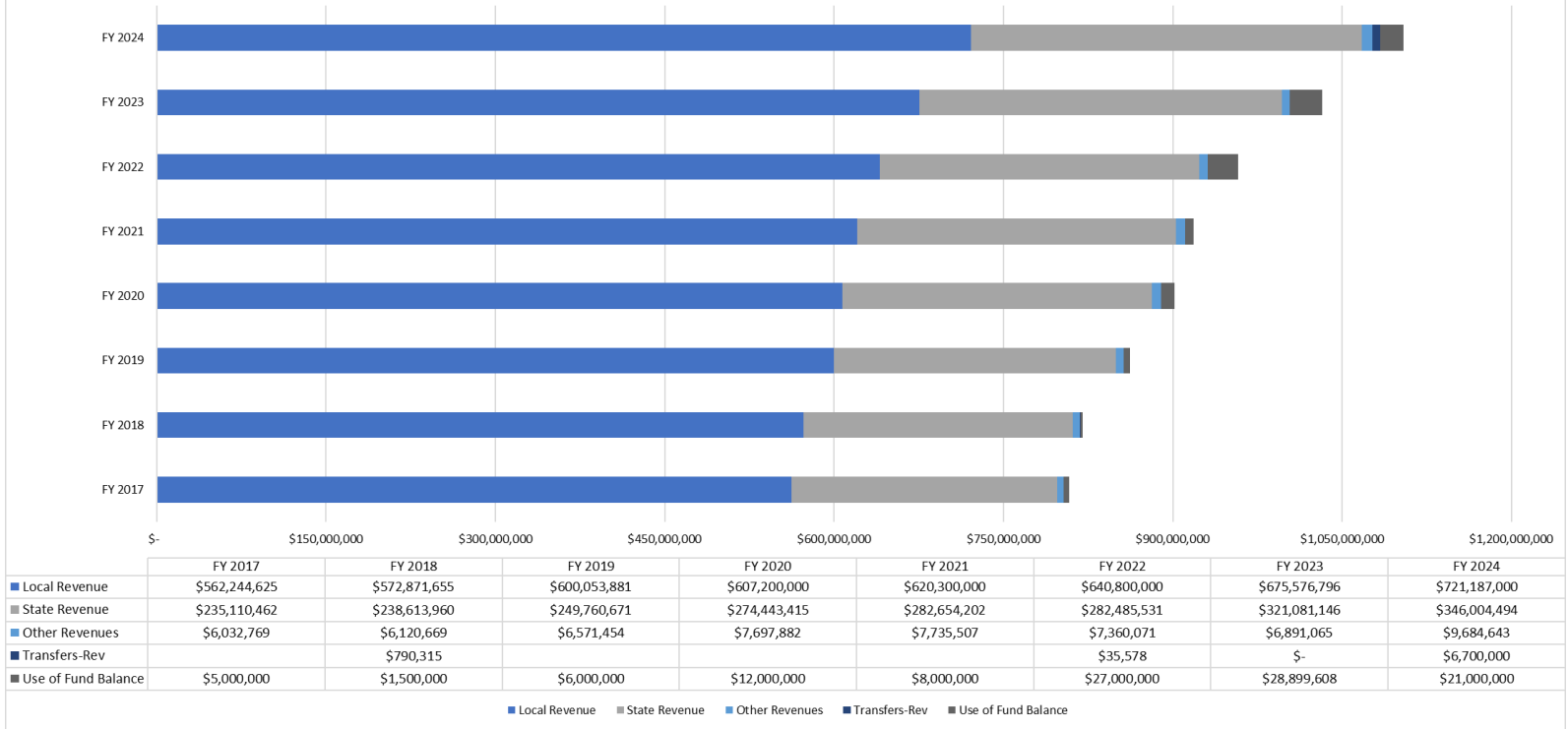
# BUDGET TREND DETAILS

**The following slides provide detailed Budget Trend Analysis for the period of FY2017 to FY2024  
These are budgeted amounts (not actuals)**

**This information is provided for reference only as it has been requested by the Board during prior-year budget work sessions. These slides will not be presented during the Board of Education meeting, but staff will be able to answer follow-up questions as needed.**

# HCPSS Budget History—Revenues

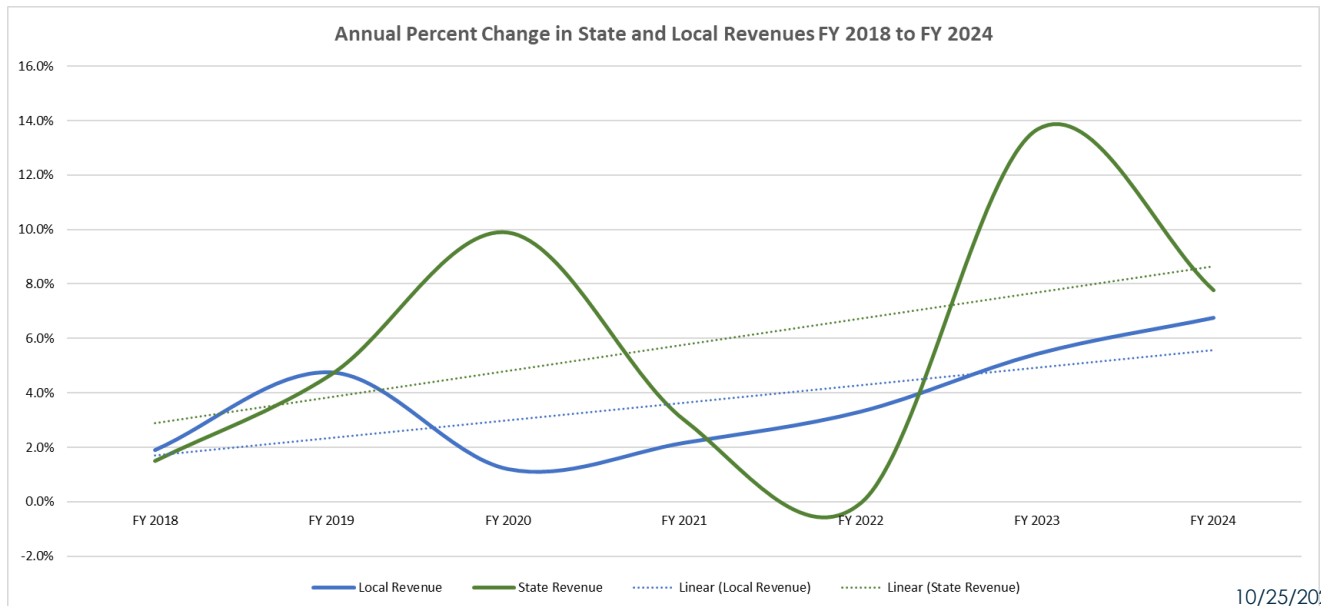
General Fund Budgeted Revenues  
FY 2017 to FY 2024



10/25/2023

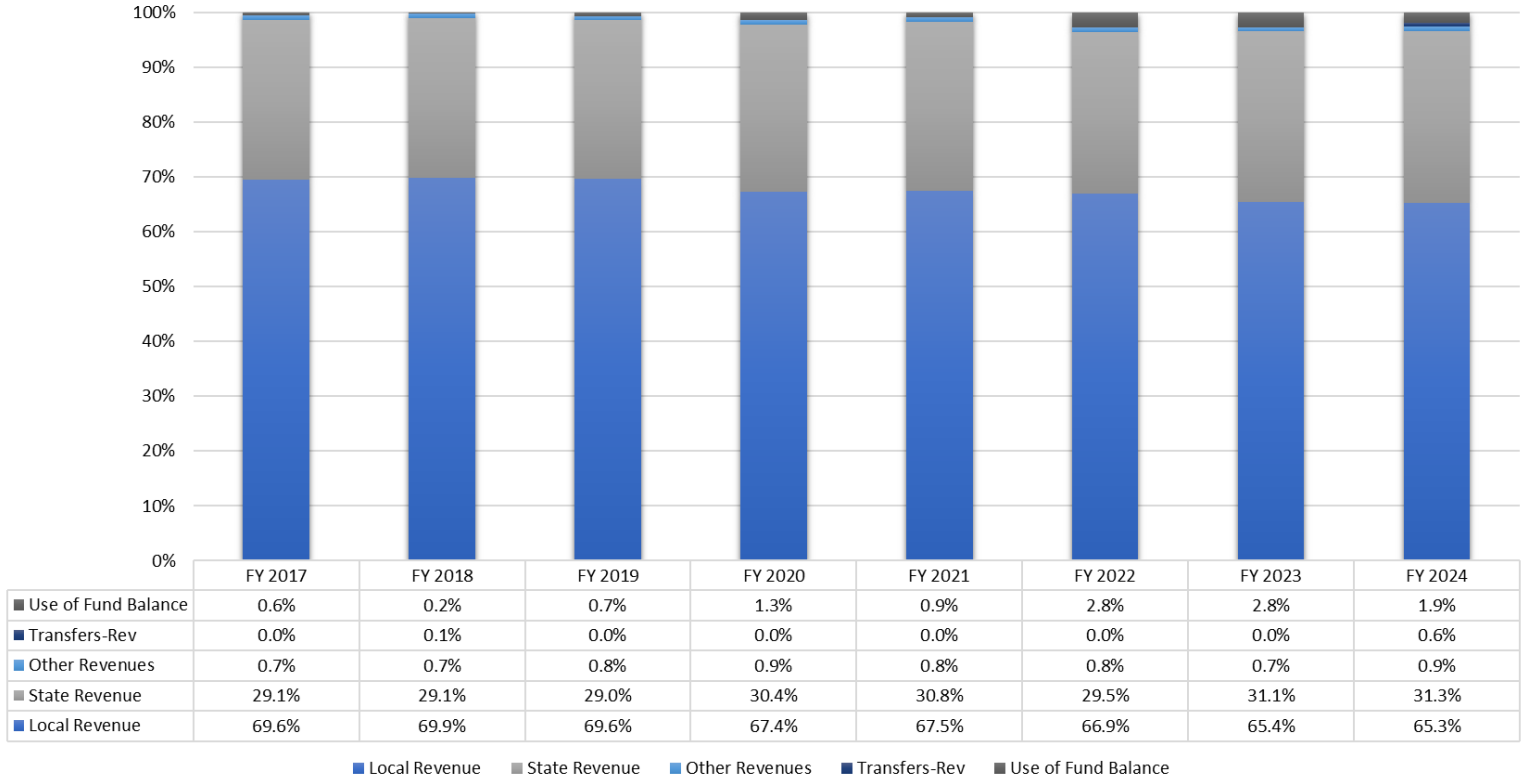
# HCPSS Budget History—Revenues

| Revenues            | Annual Percent Change | FY 2018     | FY 2019     | FY 2020     | FY 2021     | FY 2022     | FY 2023     | FY 2024     |
|---------------------|-----------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Local Revenue       |                       | 1.9%        | 4.7%        | 1.2%        | 2.2%        | 3.3%        | 5.4%        | 6.8%        |
| State Revenue       |                       | 1.5%        | 4.7%        | 9.9%        | 3.0%        | -0.1%       | 13.7%       | 7.8%        |
| Other Revenues      |                       | 1.5%        | 7.4%        | 17.1%       | 0.5%        | -4.9%       | -6.4%       | 40.5%       |
| Transfers-Rev       |                       | 0.0%        | -100.0%     | 0.0%        | 0.0%        | 0.0%        | -100.0%     | 0.0%        |
| Use of Fund Balance |                       | -70.0%      | 300.0%      | 100.0%      | -33.3%      | 237.5%      | 7.0%        | -27.3%      |
| <b>Total</b>        |                       | <b>1.4%</b> | <b>5.2%</b> | <b>4.5%</b> | <b>1.9%</b> | <b>4.2%</b> | <b>7.8%</b> | <b>7.0%</b> |



# HCPSS Budget History—Revenues

General Fund Budgeted Revenues Percent of Total by Source  
FY 2017 to FY 2024



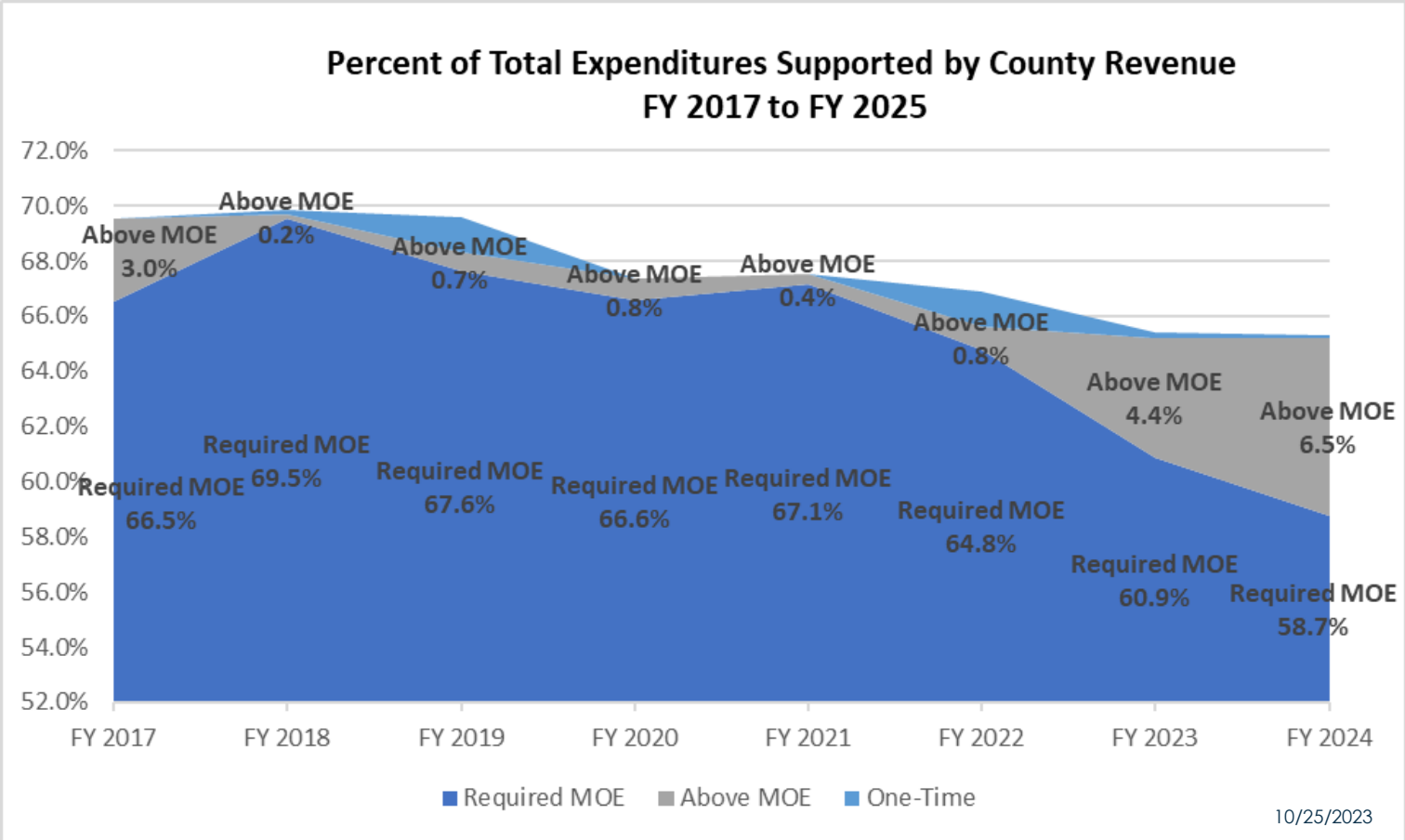
# HCPSS Budget History—Local Funding

|              | FY 2017               | FY 2018               | FY 2019               | FY 2020               | FY 2021               | FY 2022               | FY 2023               | FY 2024               |
|--------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Required MOE | \$ 537,598,243        | \$ 570,014,742        | \$ 583,049,390        | \$ 600,001,758        | \$ 616,809,691        | \$ 620,300,194        | \$ 628,300,000        | \$ 648,770,253        |
| Above MOE    | \$ 24,646,382         | \$ 1,534,617          | \$ 5,937,071          | \$ 7,198,242          | \$ 3,490,309          | \$ 7,999,806          | \$ 45,000,000         | \$ 71,529,747         |
| One-Time     | \$ -                  | \$ 1,322,296          | \$ 11,067,420         | \$ -                  | \$ -                  | \$ 12,500,000         | \$ 2,276,796          | \$ 887,000            |
| <b>Total</b> | <b>\$ 562,244,625</b> | <b>\$ 572,871,655</b> | <b>\$ 600,053,881</b> | <b>\$ 607,200,000</b> | <b>\$ 620,300,000</b> | <b>\$ 640,800,000</b> | <b>\$ 675,576,796</b> | <b>\$ 721,187,000</b> |

## Percent Change

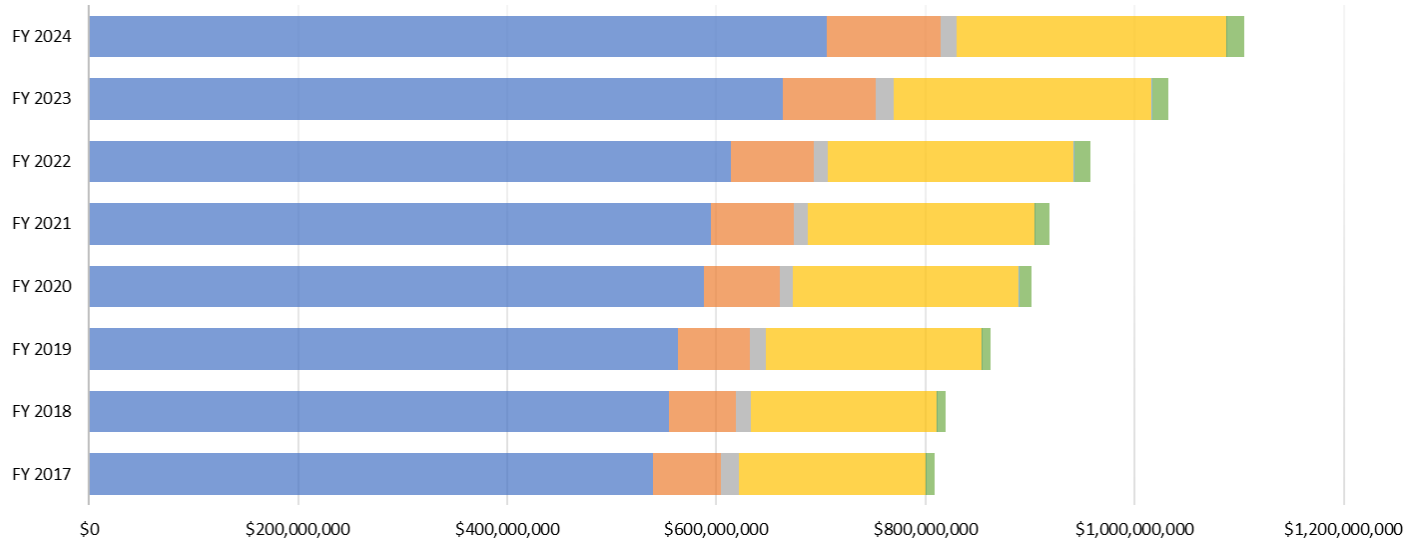
|              | FY 2017 | FY 2018     | FY 2019     | FY 2020     | FY 2021     | FY 2022     | FY 2023     | FY 2024     |
|--------------|---------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Required MOE |         | 6.03%       | 2.29%       | 2.91%       | 2.80%       | 0.57%       | 1.29%       | 3.26%       |
| Above MOE    |         | -93.8%      | 286.9%      | 21.2%       | -51.5%      | 129.2%      | 462.5%      | 59.0%       |
| One-Time     |         | 0.0%        | 737.0%      | -100.0%     | 0.0%        | 0.0%        | -81.8%      | -61.0%      |
| <b>Total</b> |         | <b>1.9%</b> | <b>4.7%</b> | <b>1.2%</b> | <b>2.2%</b> | <b>3.3%</b> | <b>5.4%</b> | <b>6.8%</b> |

# HCPSS Budget History—Local Funding



# HCPSS Budget History—Expenditures

## GENERAL FUND BUDGETED EXPENDITURES BY TYPE FY 2017 TO FY 2024

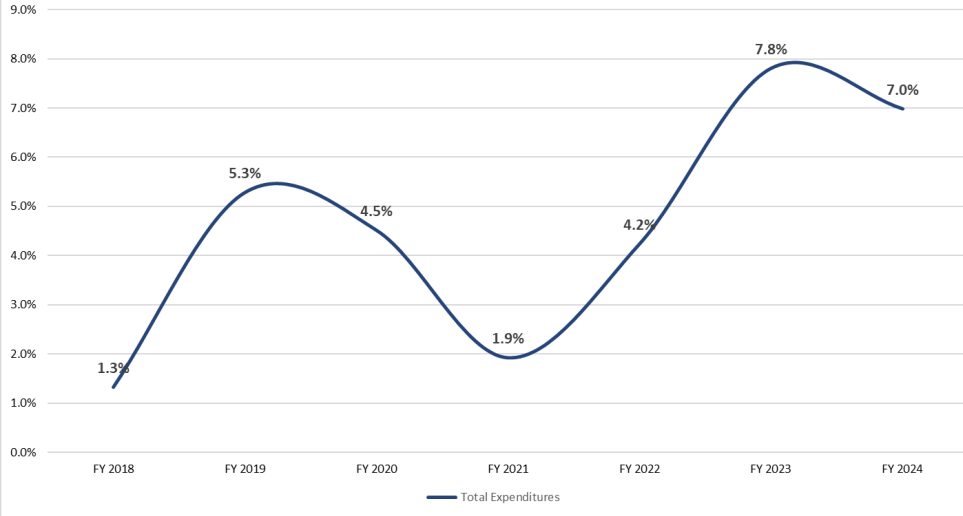


|                        | FY 2017       | FY 2018       | FY 2019       | FY 2020       | FY 2021       | FY 2022       | FY 2023       | FY 2024       |
|------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Salaries and Wages     | \$539,860,987 | \$554,524,513 | \$562,957,234 | \$588,096,811 | \$594,701,026 | \$614,143,160 | \$663,761,222 | \$706,020,560 |
| Contracted Services    | \$64,483,388  | \$63,856,569  | \$69,376,959  | \$73,051,268  | \$79,316,953  | \$79,153,644  | \$89,177,995  | \$108,425,321 |
| Supplies and Materials | \$17,273,355  | \$14,641,812  | \$15,172,129  | \$12,417,252  | \$13,433,778  | \$13,583,093  | \$16,270,693  | \$15,651,281  |
| Other Charges          | \$178,550,934 | \$177,643,120 | \$206,027,414 | \$215,570,016 | \$216,492,636 | \$234,952,694 | \$246,517,307 | \$257,215,295 |
| Equipment              | \$342,977     | \$220,500     | \$632,500     | \$674,260     | \$722,660     | \$804,703     | \$1,713,090   | \$739,703     |
| Transfers              | \$7,877,600   | \$8,219,770   | \$8,219,770   | \$11,531,690  | \$14,022,656  | \$15,008,308  | \$15,008,308  | \$16,523,977  |

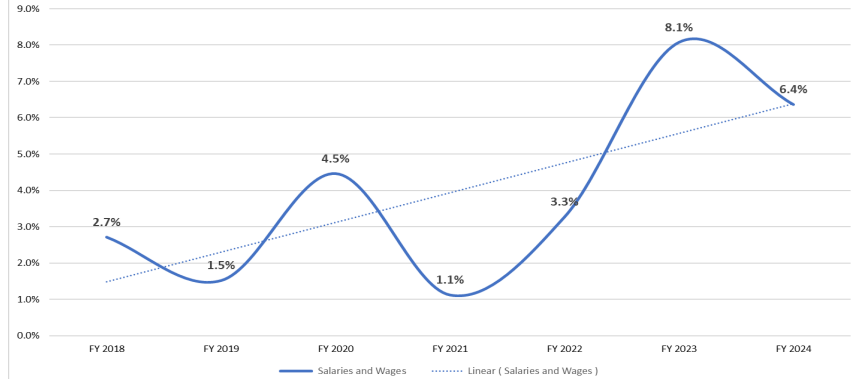
■ Salaries and Wages 
 ■ Contracted Services 
 ■ Supplies and Materials 
 ■ Other Charges 
 ■ Equipment 
 ■ Transfers

# HCPSS Budget History—Expenditures

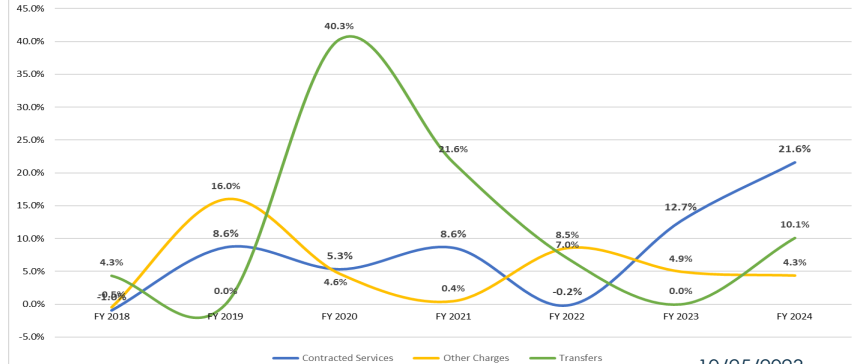
**Total Budgeted Expenditures Annual Percent Change  
FY 2018 to FY 2024**



**Budgeted Salaries and Wage Expenditures  
Annual Percent Change  
FY 2018 to FY 2024**



**Budgeted Expenditures for Contract Services, Other Charges, and Transfers  
Annual Percent Change  
FY 2018 to FY 2024**





# HCPSS Budget History—Expenditures

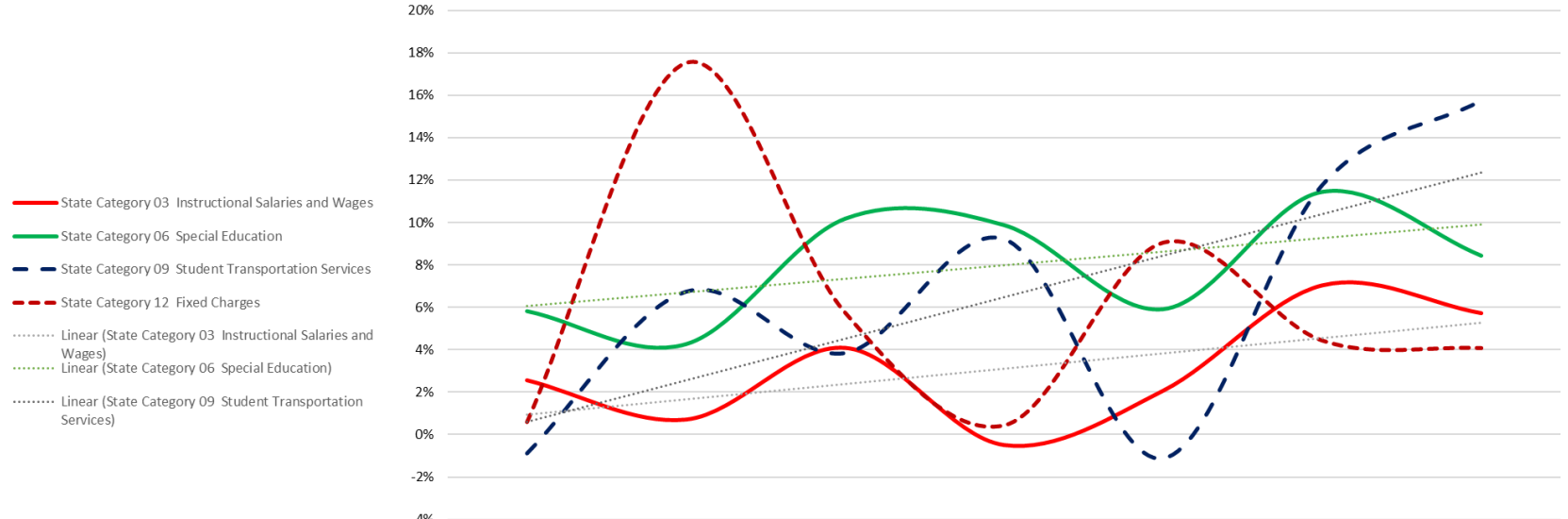
| <b>Expenditures by State Category</b>              | <b>FY 2017</b>        | <b>FY 2018</b>        | <b>FY 2019</b>        | <b>FY 2020</b>        | <b>FY 2021</b>        | <b>FY 2022</b>        | <b>FY 2023</b>          | <b>FY 2024</b>          |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------------|-------------------------|
| State Category 01 Administration                   | \$ 12,894,327         | \$ 13,240,748         | \$ 13,567,320         | \$ 13,578,591         | \$ 13,343,612         | \$ 14,319,356         | \$ 15,334,620           | \$ 15,946,385           |
| State Category 02 Mid-Level Administration         | 60,912,279            | 62,488,043            | 62,658,494            | 64,089,827            | 63,057,189            | 65,764,001            | 66,234,353              | 70,543,148              |
| State Category 03 Instructional Salaries and Wages | 337,347,601           | 345,966,464           | 348,389,986           | 362,637,330           | 360,800,857           | 368,251,737           | 394,180,658             | 416,759,697             |
| State Category 04 Instructional Textbooks/Supplies | 11,709,755            | 9,640,536             | 9,823,425             | 8,521,570             | 9,391,029             | 9,397,916             | 10,275,444              | 9,511,736               |
| State Category 05 Other Instructional Costs        | 3,349,210             | 3,109,046             | 3,128,717             | 3,480,101             | 4,874,092             | 4,848,375             | 12,285,817              | 19,232,827              |
| State Category 06 Special Education                | 98,973,242            | 104,727,030           | 109,184,782           | 120,298,423           | 132,179,019           | 139,986,830           | 156,011,247             | 169,167,514             |
| State Category 07 Student Personnel Services       | 3,302,029             | 3,425,010             | 3,641,641             | 3,982,752             | 4,279,587             | 7,558,344             | 8,546,420               | 10,000,470              |
| State Category 08 Student Health Services          | 7,928,482             | 8,235,796             | 8,966,402             | 9,302,729             | 10,203,710            | 9,762,831             | 11,715,622              | 12,850,743              |
| State Category 09 Student Transportation Services  | 38,959,280            | 38,615,733            | 41,216,993            | 42,801,337            | 46,744,275            | 46,221,782            | 51,656,413              | 59,784,853              |
| State Category 10 Operation of Plant               | 44,125,826            | 40,501,696            | 42,593,699            | 42,167,830            | 43,417,150            | 43,742,414            | 48,237,284              | 55,260,568              |
| State Category 11 Maintenance of Plant             | 24,601,916            | 23,939,247            | 26,217,132            | 26,703,528            | 26,624,171            | 27,982,205            | 28,136,861              | 27,166,238              |
| State Category 12 Fixed Charges                    | 156,484,715           | 157,397,416           | 184,960,057           | 195,558,711           | 196,399,386           | 214,160,362           | 223,641,174             | 232,745,184             |
| State Category 14 Community Services               | 6,933,687             | 6,973,670             | 7,128,926             | 7,289,364             | 6,462,524             | 4,653,038             | 5,086,111               | 4,411,212               |
| State Category 15 Capital Outlay                   | 866,892               | 845,849               | 908,432               | 929,204               | 913,108               | 996,411               | 1,106,591               | 1,195,562               |
| <b>Grand Total</b>                                 | <b>\$ 808,389,241</b> | <b>\$ 819,106,284</b> | <b>\$ 862,386,006</b> | <b>\$ 901,341,297</b> | <b>\$ 918,689,709</b> | <b>\$ 957,645,602</b> | <b>\$ 1,032,448,615</b> | <b>\$ 1,104,576,137</b> |

# HCPSS Budget History—Expenditures

| <b>Annual Percent Change by State Category</b>     | <b>FY 2018</b> | <b>FY 2019</b> | <b>FY 2020</b> | <b>FY 2021</b> | <b>FY 2022</b> | <b>FY 2023</b> | <b>FY 2024</b> |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| State Category 01 Administration                   | 2.7%           | 2.5%           | 0.1%           | -1.7%          | 7.3%           | 7.1%           | 4.0%           |
| State Category 02 Mid-Level Administration         | 2.6%           | 0.3%           | 2.3%           | -1.6%          | 4.3%           | 0.7%           | 6.5%           |
| State Category 03 Instructional Salaries and Wages | 2.6%           | 0.7%           | 4.1%           | -0.5%          | 2.1%           | 7.0%           | 5.7%           |
| State Category 04 Instructional Textbooks/Supplies | -17.7%         | 1.9%           | -13.3%         | 10.2%          | 0.1%           | 9.3%           | -7.4%          |
| State Category 05 Other Instructional Costs        | -7.2%          | 0.6%           | 11.2%          | 40.1%          | -0.5%          | 153.4%         | 56.5%          |
| State Category 06 Special Education                | 5.8%           | 4.3%           | 10.2%          | 9.9%           | 5.9%           | 11.4%          | 8.4%           |
| State Category 07 Student Personnel Services       | 3.7%           | 6.3%           | 9.4%           | 7.5%           | 76.6%          | 13.1%          | 17.0%          |
| State Category 08 Student Health Services          | 3.9%           | 8.9%           | 3.8%           | 9.7%           | -4.3%          | 20.0%          | 9.7%           |
| State Category 09 Student Transportation Services  | -0.9%          | 6.7%           | 3.8%           | 9.2%           | -1.1%          | 11.8%          | 15.7%          |
| State Category 10 Operation of Plant               | -8.2%          | 5.2%           | -1.0%          | 3.0%           | 0.7%           | 10.3%          | 14.6%          |
| State Category 11 Maintenance of Plant             | -2.7%          | 9.5%           | 1.9%           | -0.3%          | 5.1%           | 0.6%           | -3.4%          |
| State Category 12 Fixed Charges                    | 0.6%           | 17.5%          | 5.7%           | 0.4%           | 9.0%           | 4.4%           | 4.1%           |
| State Category 14 Community Services               | 0.6%           | 2.2%           | 2.3%           | -11.3%         | -28.0%         | 9.3%           | -13.3%         |
| State Category 15 Capital Outlay                   | -2.4%          | 7.4%           | 2.3%           | -1.7%          | 9.1%           | 11.1%          | 8.0%           |

# HCPSS Budget History—Expenditures

Budgeted Expenditures Annual Percent Change for Select State Categories  
FY 2017 to FY 2024



|  | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 |
|--|---------|---------|---------|---------|---------|---------|---------|
| State Category 03 Instructional Salaries and Wages | 2.6%    | 0.7%    | 4.1%    | -0.5%   | 2.1%    | 7.0%    | 5.7%    |
| State Category 06 Special Education                | 5.8%    | 4.3%    | 10.2%   | 9.9%    | 5.9%    | 11.4%   | 8.4%    |
| State Category 09 Student Transportation Services  | -0.9%   | 6.7%    | 3.8%    | 9.2%    | -1.1%   | 11.8%   | 15.7%   |
| State Category 12 Fixed Charges                    | 0.6%    | 17.5%   | 5.7%    | 0.4%    | 9.0%    | 4.4%    | 4.1%    |