

Industrial Tax Exemption Program Application - (Post Executive Order 2018)

** Any changes made to the information provided after the initial submission of this Application, whether requested by the Company or by LED, may result in a delay in Application processing time and/or Board of Commerce & Industry consideration. **

Project ID: 20230071-ITE

Date Received: 5/3/2023

PROJECT INFORMATION

Company: Exxon Mobil Corporation
Project Name: ExxonMobil Product Solutions-BRA New Business Sustainability Suite - Advanced Recycling & Performance IPA
Project Location: 4045 Scenic Hwy , Baton Rouge, LA, 70805
Parish: East Baton Rouge
City Limits?: --

COMPANY INFORMATION

Product Manufactured: The Baton Rouge Refinery produces refined Petroleum Products including manufacturing of Polypropylene, and the Baton Rouge Chemical Plant manufactures products like: Ethylene, propylene, EPDM rubber, isobutylene, isoprene, butadiene, butyl rubber, alcohols, higher olefins, neo acids, and lubricity additives.

Manufacturing Process/Activities: The Baton Rouge ExxonMobil Refinery is the fifth largest refinery in the United States and processes more than 300 products and grades of products including: motor gasoline, diesel, jet fuel, aviation gasoline, petroleum coke, chemical feedstock, liquified petroleum gas, lubricating oils, and waxes for makeup, candles, crayons and chewing gum. Plastic waste feed is heated and converted to a fuel-gas mixture in an oxygen-deficient atmosphere and the mixture is converted to chemical monomers using a proprietary catalyst. This stream is then feed to the existing processing units of the Refinery and Chemical Plant. The carbon facilities take carbon created in the process of making synthetic gas and heats it to purify the carbon for use in battery components. In addition, the Baton Rouge Chemical Plant is a fully integrated modern petrochemical facility including packaging facilities supporting customers globally. The performance semiconductor IPA is produced via distillation towers for this grade.

GAMING

Has the applicant or any affiliates received, applied for, or considered applying for a license to conduct gaming activities? Yes No

If yes, please give a detailed explanation including the name of the entity receiving or applying for the license, the relationship to the business if an affiliate, the location and the type of gaming activities:

PROJECT DETAILS

| | |
|---|-----------|
| NAICS: | 324110 |
| Project Type: | Addition |
| Project Start Date (beginning of construction and/or installation): | 1/1/2024 |
| Project End Date (ending of construction and/or installation): | 12/1/2025 |
| Anticipated date for the commencement of operations of this project: | 12/1/2025 |
| Project Description: | |

For Advanced Recycling: In response to several sustainability initiatives in the market, this project will install facilities at existing Baton Rouge Complex to allow processing of plastics not currently able to be mechanically recycled. The new equipment will include unloading facilities to receive and store plastics, new control system to monitor quality of plastic feed, and processing equipment to breakdown used plastics to native materials for reprocessing into new light weight durable plastics. New equipment will include installation of truck unloading facilities to receive and store plastics, new control system to monitor quality of plastic feed, and processing equipment to breakdown used plastics. This equipment will include: truck unloading rack, silo to store plastic feed, new instrumentation and control system to monitor flow and quality of plastic feed, two dust collectors, a mixing vessel, an analyzer, 2 pump skids, and 2 heat exchangers. Utilities include piping system for steam, natural gas, nitrogen, and water, and as-needed electrical/supply connections. To support supply of used plastics for processing, Tencate turf recycling is considering a new facility in Louisiana to collect turf plastic for ExxonMobil. Furthermore, Cyclyx (joint venture of ExxonMobil and Agilyx) is considering siting of next plastic waste processing center in the Gulf Coast region to provide plastic feeds to ExxonMobil facilities. These assessments are still under development. There are no new "buildings" for this investment as we will integrate the control systems into existing buildings. This investment will expand the equipment on operating units within the complex. We have included a small amount for "materials" allocated from the Labor and Engineering category should any concrete/pad-site work be needed for the equipment expansion. The new Advance Recycling facilities will require the retention of current employees at the site. For Performance IPA: In response to federal CHIPS Act, several microchip producers are building facilities in the US. To support these new operations, project installs facilities to purify IPA 99 product to meet SG-4+ product requirements (microchip processing chemical). Existing Baton Rouge isopropyl alcohol (IPA) asset is only able to produce SG-3 which is utilized in some semiconductor chip manufacturing process. As the complexity of chips has increased, so have the specifications. Target specifications for new IPA product will be 99.999 wt% (versus 99.991 wt%) purity and <2 wppm TBA. Existing facilities do not have the ability to distill to 99.999 wt% nor reach <2 wppm TBA. As a result, a new additional distillation column(s) with auxiliary equipment (pumps, exchangers, accumulator, instrumentation, etc.) will be installed to produce this product and support US manufacturing of microchips. This project is very equipment heavy and will include two distillation towers in series to purify isopropyl alcohol from 99.99% purity to 99.9999% purity. The supporting equipment for these towers includes heat exchangers, pumps, an accumulator, and instrumentation to control this equipment. This investment will expand the equipment on operating units within the complex. There are no new "buildings" for this investment as we will integrate the control systems into existing buildings, however, we have included a small amount for "materials" allocated from the Labor and Engineering category should any concrete/pad-site work be needed for the equipment expansion. Furthermore, LCY, potential EMPS customer for this IPA, is considering locating one of their US manufacturing sites in Louisiana to be close to their supply of SG-4+.

Will any portion of this project become operational/usable prior to the overall project's completion (i.e. application filled in phases)? Yes No

Calendar Years:

ESTIMATED INVESTMENTS

| | |
|---|-----------------|
| Building & Materials: | \$1,492,410.00 |
| Machinery & Equipment: | \$37,021,725.00 |
| Labor & Engineering: | \$36,106,365.00 |
| Estimated Total Investment Amount: | \$74,620,500.00 |
| Less: Restricted Amount: | \$0.00 |

LESS: RESTRICTED AMOUNT:

\$0.00

Total Estimated Investments:

\$74,620,500.00

ESTIMATED JOBS

Existing Jobs at Project Site: 2200

Existing Jobs Statewide: 3022

Will this project create new jobs?

Yes No

New Direct Jobs: 0

Contract Jobs:

Will new jobs be created in phases?

Explain:

Construction Jobs: 80

Total Estimated Jobs: 2280

New Jobs for this phase: 0

If no new jobs are being created with this project, will existing jobs be retained?

Yes No

If yes, provide a compelling reason(s) for retention:

The reason for retention is to provide an advantage for investment from ExxonMobil, a company with multi-state operations, and with an established competitive capital project program. We employ best practices that innovative through state-of-the-art technology for the establishment's industry which shall be deemed to extend the life of our manufacturing establishment. As a world-wide corporation, we aim to attract additional business and companies to the area as customers to service this specific supply need. In a world dedicated to cutting costs, we continue retain to increase economic support of this area and expand on operating efficiency.

ESTIMATED PAYROLL

| | |
|---|------------------|
| Existing Jobs Payroll: | \$231,000,000.00 |
| Existing Jobs Statewide Payroll: | \$317,310,000.00 |
| New Direcy Jobs Payroll: | \$0.00 |
| Contract Jobs Payroll: | \$0.00 |
| Construction Jobs Payroll: | \$8,400,000.00 |
| Total Estimated Payroll: | \$239,400,000.00 |
| New payroll for current phase: | \$0.00 |

PROPERTY TAX

Millage Rate for this property. Use the millage rate obtained from the parish assessor to calculate the fee. 0.0962

This is usually a whole number (i.e., 115.47 or 92.665. A millage rate is expressed in 1/1000ths of a dollar (known as one mill). Convert the whole number millage rate by dividing by 1000 to a decimal number (i.e., the whole numbers converted to 1/1000ths would be .1154 or .0927 when rounded to four digits.)

Note: [Proof of Millage/Location form](#) must be completed by the parish assessor and uploaded to the attachments of this application.

Total Property Taxes paid (most recent year for this site): 14598412.00

BUSINESS LEGAL STRUCTURE

Is this company an LLC?

Yes No

If an LLC members or pass through entity, list below the names and the LA Dept. of Revenue tax identification number or social security number for all.

LLC Members

Legal Name

ESTIMATED BENEFIT

| | |
|---|-----------------|
| Investment Amount: | \$74,620,500.00 |
| x Assessment Percentage: | 0.15 |
| x Millage Rate: | 0.0962 |
| =Annual Exemption | \$1,076,583.53 |
| Annual Exemption * 5 years at 80% | \$4,306,334.13 |
| + Annual Exemption * 5 years at 80% | \$4,306,334.13 |
| =Estimated Ten Year Property Tax Exemption | \$8,612,668.26 |

FEE CALCULATION

| | |
|---|----------------|
| Estimated Ten Year Property Tax Exemption : | \$8,612,668.26 |
| x Rate | 0.005 |
| = Assessed Fee (\$500.00 Minimum—\$15000.00 Maximum) | \$15,000.00 |
| Amount Paid: | \$15,000.00 |
| Amount Due: | \$0.00 |

ATTACHMENTS

| Document Type | Document Name | Date |
|---------------------------------|---|-----------|
| Signed Disclosure Authorization | JC_Tax_Delegation_Letter_Appointments__February_1st_2023.docx.pdf | 5/3/2023 |
| Other | 20230071-ITE-IPA-BRRF Potential Contractors.xlsx | 5/3/2023 |
| Other | 20230071-ITE-BRRF-ITEEmploymentBaselineCalculationWorksheet(Fillable).pdf | 5/3/2023 |
| Notarized Affidavit | 20230071-ITE-BRRF-Contract Affidavit.pdf | 5/3/2023 |
| Proof of Millage Rate | 2022-LA-EBR_Tax-Statement-Millage Rate Verification for Application20230071-ITE-BRRF.pdf | 5/16/2023 |
| Baseline Calculation Worksheet | 20230071-ITE-BRRF-ITEEmploymentBaselineCalculationWorksheet(Fillable)-updated 5-17-2023.pdf | 5/17/2023 |
| Other | 20230071-ITE-ITEBreakdownofPurchases (AR-BRRF) - updated 6-14-23.xlsx | 6/14/2023 |
| Breakdown of Purchases | 20230071-ITE-ITEBreakdownofPurchases (BRA Sustainability Suite)-updated 6-22-23.xlsx | 6/22/2023 |
| Baseline Calculation Worksheet | 20230071-ITE-BRA Sustainability Suite-ITEEmploymentBaselineCalculationWorksheet(Fillable)-updated 6-22-2023.pdf | 6/22/2023 |
| Other | 20230071-ITE-BRA Sustainability Suite-Potential Contractors-updated 6-22-23.xlsx | 6/22/2023 |

PAYMENTS

| Fee Type | Amount Paid | Date Received | Confirmation # | Transaction Type |
|-------------|-------------|---------------|----------------|------------------|
| APPLICATION | \$15,000.00 | 5/3/2023 | ON3TNJH2JZ | master_credit |

PROJECT CONTACTS

| Contact First Name | Contact Last Name | Email Address | Company Name | Mailing Address | Phone Number | Contact Type |
|--------------------|-------------------|-------------------------------------|-------------------------|----------------------------------|----------------|--------------------|
| Leean | West | leean.west@exxonmobil.com | Exxon Mobil Corporation | PO Box 64106 , Spring, TX, 77387 | (346) 566-9532 | Business |
| Chris | Barker | christopher.r.barker@exxonmobil.com | Exxon Mobil Corporation | PO Box 64106 , Spring, TX, 77387 | (346) 467-9815 | Business Signatory |

CONTRACT SIGNATORY

The contract signatory will be used when signing contracts. The contracts will be signed online and will take place after the board approves a form.

Title: Assistant Secretary

First Name: Chris

Last Name: Barker

Email Address: christopher.r.barker@exxonmobil.com

CERTIFICATION STATEMENT

I hereby certify that this project meets all Constitutional, statutory and regulatory provisions applicable to this program. I hereby certify that the information provided in this document and additional materials is true and correct and that I am aware that my submission of any false information or omission of any pertinent information resulting in the false representation of a material fact may subject me to civil and/or criminal penalties for filing false public records (R.S. 14:133) and/or forfeiture of any tax benefits approved under this program. I understand that the application and information submitted shall not be returnable to the applicant.

FORM SIGNATURE

I, **Christopher Barker**

, **approve the above information.**

Christopher Barker