



UAE General Statement

Ad Hoc Committee to Draft Terms of Reference for a United Nations Framework Convention on International Tax Cooperation Second Session, 29 July 2024, Shabana Begum.

The UAE fully supports efforts to build on international tax inclusivity and is looking forward to working with the committee. The UAE will ensure it strives for inclusive taxation solutions that meet global priorities whilst minimizing the implementation and compliance burden on all stakeholders including developing countries and businesses respectively. Specifically, as a country undergoing significant taxation reforms, the UAE considers investment in capacity building initiatives as imperative to equip stakeholders with the necessary knowledge and skills to navigate evolving tax landscapes effectively and achieve the intended policy outcomes.

The UAE believes that the Convention will have an important role to play in achieving inclusive taxation solutions and in helping to ensure that every member state feels that the Convention is an effective mechanism which allows their voice to be heard. As a Bureau member, the UAE will continue to participate actively in the technical and procedural discussions, and we look forward to collaborating and collectively working towards a draft TOR for the Framework Convention that all member states can support and ultimately implement as domestic regulations, wherever relevant.

The UAE, notes the existing international tax progress made to date and as with other regulations or guidelines, such as transfer pricing rules or double tax models that currently co-exist between International Tax Organizations, the UAE believes the committee should take into consideration the work of other relevant forums which could be mutually beneficial on building more inclusive and fair taxation measures for which this committee has been established. We, the UAE, are optimistic of the outcomes of the UN's work and call on all member states to fully engage in constructive discussions over the next few weeks to create a more inclusive international taxation environment for all stakeholders.