



Permanent Mission of Italy
UN - New York

STATEMENT OF ITALY
for the Second Substantive Session
of the Ad Hoc Committee to Draft Terms of Reference
for a United Nations Framework Convention
on International Tax Cooperation

Check against delivery

Mr. Chair,
Excellencies,
Esteemed Colleagues,

Italy aligns with the statement delivered on behalf of the European Union and its Member States and would like to add the following considerations on national capacity.

Italy shares in full the ambition to promote an efficient and effective process at the level of the United Nations in the area of international tax cooperation, aimed at ensuring stability and certainty in the international tax architecture. In pursuing this objective, Italy has constantly underlined the importance of some fundamental principles:

- (i) a consensus-based decision-making process with respect to negotiations and adoption of the text of the Framework Convention and its protocols;
- (ii) a staged and sequenced approach, in order to develop first the Framework Convention and only subsequently the protocols, considering that the legal obligations arising from the Framework Convention must be fully clarified and understood before negotiating the protocols;

- (iii) to prioritize issues more likely to achieve consensus;
- (iv) to encourage and exploit synergies with other institutions involved in international tax cooperation, avoiding to disrupt the existing achievements and to create inconsistent and competing lines of work.

The revised draft terms of reference for the Second Session of the Ad Hoc Committee give so far no or neglectable consideration to these principles, which are deemed important not only by Italy but are also shared by many other countries.

While confirming to stand ready to continue to engage constructively on the proposed United Nations Framework Convention on International Tax Cooperation, Italy trusts that the concerns that will remain unanswered at the end of the Second Session will be then properly addressed in the subsequent works relating to the Framework Convention.

With that aim, Italy will continue to contribute positively to the work of the United Nations in the area of international tax cooperation.