

RUTGERS UNIVERSITY

Fiscal Year 2025 Annual Budget

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FY 2025 BUDGET - FINANCIAL SUMMARY

All Units

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	1,443,549	1,512,830	69,281	4.8%
Federal and State Student Aid	229,197	258,104	28,907	12.6%
Federal Appropriation	7,283	7,042	(242)	-3.3%
Allocated University Support	0	0	0	n/a
NJ State Appropriations	564,332	583,917	19,584	3.5%
State Paid Fringe	563,928	583,665	19,737	3.5%
Grants and Contracts	646,963	674,839	27,876	4.3%
Facilities and Administrative Recoveries	150,312	161,989	11,677	7.8%
Gift and Contribution Revenue	42,552	53,926	11,374	26.7%
Endowment and Investment Income	73,030	78,978	5,948	8.1%
Healthcare Revenue	460,867	470,345	9,478	2.1%
Affiliated and Housestaff	634,244	653,640	19,396	3.1%
Other Sources Revenue	103,705	140,397	36,692	35.4%
Auxiliary Revenue	350,274	386,535	36,261	10.4%
Total Revenue	5,270,236	5,566,207	295,970	5.6%
Expense (Uses of Funds)				
Salaries and Wages	2,572,938	2,689,732	116,794	4.5%
Fringe Benefits	1,028,432	1,124,171	95,740	9.3%
Total Compensation	3,601,370	3,813,903	212,534	5.9%
Supplies and Other	262,835	267,300	4,465	1.7%
Scholarships and Fellowships	478,159	514,695	36,537	7.6%
Travel	41,680	54,336	12,656	30.4%
Plant Operation and Maintenance	156,538	157,344	806	0.5%
Debt Service - Principal and Interest	184,922	197,079	12,157	6.6%
Other Operating Expense	311,451	322,505	11,054	3.5%
Professional Services	322,837	320,351	(2,486)	-0.8%
Total Expense	5,359,792	5,647,513	287,722	5.4%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	0	0	0	n/a
Change in Fund Balance	(89,556)	(81,306)	8,247	9.2%
Plant Fund Transfers ¹	(35,945)	(30,031)	5,914	16.5%
Use of Prior Year Net Assets	48,152	70,010	21,858	45.4%
Change in Fund Balance Operations	(77,349)	(41,327)	36,020	46.6%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

New Brunswick Units

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	773,097	830,167	57,070	7.4%
Federal and State Student Aid	7,582	7,348	(234)	-3.1%
Federal Appropriation	7,283	7,042	(242)	-3.3%
Allocated University Support	0	0	0	n/a
NJ State Appropriations	230,143	235,550	5,407	2.3%
State Paid Fringe	161,555	169,440	7,885	4.9%
Grants and Contracts	234,367	236,845	2,478	1.1%
Facilities and Administrative Recoveries	59,487	61,270	1,782	3.0%
Gift and Contribution Revenue	20,375	27,751	7,376	36.2%
Endowment and Investment Income	28,630	30,946	2,315	8.1%
Healthcare Revenue	3,184	3,954	770	24.2%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	53,359	61,147	7,788	14.6%
Auxiliary Revenue	309,654	343,097	33,443	10.8%
Total Revenue	1,888,716	2,014,557	125,839	6.7%
Expense (Uses of Funds)				
Salaries and Wages	771,604	810,915	39,312	5.1%
Fringe Benefits	305,869	327,294	21,425	7.0%
Total Compensation	1,077,473	1,138,209	60,736	5.6%
Supplies and Other	78,289	88,064	9,775	12.5%
Scholarships and Fellowships	117,189	112,994	(4,195)	-3.6%
Travel	26,537	36,017	9,479	35.7%
Plant Operation and Maintenance	80,593	83,312	2,719	3.4%
Debt Service - Principal and Interest	46,097	47,575	1,478	3.2%
Other Operating Expense	58,887	66,760	7,872	13.4%
Professional Services	104,047	108,429	4,382	4.2%
Total Expense	1,589,112	1,681,360	92,247	5.8%
Transfers	(13,051)	(12,971)	80	0.6%
Rutgers Administrative and Facilities Allocation	(298,309)	(320,631)	(22,322)	-7.5%
Change in Fund Balance	(11,756)	(405)	11,350	96.5%
Plant Fund Transfers ¹	(20,499)	(22,380)	(1,881)	-9.2%
Use of Prior Year Net Assets	10,116	17,433	7,318	72.3%
Change in Fund Balance Operations	(22,139)	(5,352)	16,787	75.8%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Chancellor

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	29,615	37,788	8,173	27.6%
Federal and State Student Aid	80	0	(80)	-100.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	(114,669)	(135,394)	(20,726)	-18.1%
NJ State Appropriations	201,717	208,024	6,307	3.1%
State Paid Fringe	17,208	16,944	(264)	-1.5%
Grants and Contracts	2,835	2,454	(381)	-13.4%
Facilities and Administrative Recoveries	132	90	(42)	-31.6%
Gift and Contribution Revenue	2,149	3,327	1,178	54.8%
Endowment and Investment Income	2,636	3,033	397	15.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,267	1,075	(192)	-15.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	142,970	137,340	(5,630)	-3.9%
Expense (Uses of Funds)				
Salaries and Wages	42,869	50,485	7,617	17.8%
Fringe Benefits	10,024	15,258	5,233	52.2%
Total Compensation	52,893	65,743	12,850	24.3%
Supplies and Other	2,398	3,322	924	38.5%
Scholarships and Fellowships	33,217	30,505	(2,712)	-8.2%
Travel	758	1,503	745	98.3%
Plant Operation and Maintenance	2,358	394	(1,964)	-83.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	21,276	17,720	(3,556)	-16.7%
Professional Services	6,915	5,823	(1,092)	-15.8%
Total Expense	119,814	125,009	5,196	4.3%
Transfers	(28,325)	(23,463)	4,863	17.2%
Rutgers Administrative and Facilities Allocation	39,838	36,491	(3,347)	-8.4%
Change in Fund Balance	34,669	25,359	(9,310)	-26.9%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	758	758	n/a
Change in Fund Balance Operations	34,669	26,116	(8,552)	-24.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Athletics Division I Intercollegiate

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	14,479	15,000	521	3.6%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,093	2,093	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	7,188	8,235	1,047	14.6%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	6,000	5,990	(10)	-0.2%
Endowment and Investment Income	2,200	2,245	44	2.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	715	715	0	0.0%
Auxiliary Revenue	86,167	101,793	15,626	18.1%
Total Revenue	118,842	136,071	17,229	14.5%

Expense (Uses of Funds)				
Salaries and Wages	42,489	48,953	6,464	15.2%
Fringe Benefits	19,505	25,028	5,523	28.3%
Total Compensation	61,994	73,980	11,987	19.3%
Supplies and Other	15,643	18,844	3,201	20.5%
Scholarships and Fellowships	20,160	21,502	1,342	6.7%
Travel	16,863	18,878	2,015	11.9%
Plant Operation and Maintenance	539	1,117	578	107.3%
Debt Service - Principal and Interest	14,906	14,963	57	0.4%
Other Operating Expense	10,882	12,419	1,537	14.1%
Professional Services	14,503	15,252	749	5.2%
Total Expense	155,489	176,956	21,467	13.8%

Transfers	4,007	4,057	50	1.3%
Rutgers Administrative and Facilities Allocation	(2,378)	(2,751)	(373)	-15.7%

Change in Fund Balance	(35,019)	(39,579)	(4,561)	-13.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(35,019)	(39,579)	(4,561)	-13.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Bookstore & Campus Retail

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,423	1,453	30	2.1%
Auxiliary Revenue	2,376	2,397	21	0.9%
Total Revenue	3,800	3,850	51	1.3%

Expense (Uses of Funds)				
Salaries and Wages	295	327	32	10.7%
Fringe Benefits	130	166	36	27.8%
Total Compensation	425	492	68	15.9%
Supplies and Other	126	148	23	18.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	2	3	1	49.5%
Plant Operation and Maintenance	378	316	(62)	-16.5%
Debt Service - Principal and Interest	1,157	1,114	(44)	-3.8%
Other Operating Expense	897	1,012	116	12.9%
Professional Services	13	12	(1)	-7.9%
Total Expense	2,998	3,098	100	3.3%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(760)	(772)	(12)	-1.5%

Change in Fund Balance	42	(19)	(61)	-145.3%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	42	(19)	(61)	-145.2%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Center of Alcohol Studies

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	129	102	(27)	-20.7%
Facilities and Administrative Recoveries	10	0	(10)	-100.0%
Gift and Contribution Revenue	474	554	80	16.9%
Endowment and Investment Income	205	210	6	2.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	818	867	49	6.0%

Expense (Uses of Funds)				
Salaries and Wages	678	829	151	22.2%
Fringe Benefits	380	549	169	44.4%
Total Compensation	1,058	1,377	319	30.2%
Supplies and Other	12	17	5	42.7%
Scholarships and Fellowships	60	40	(20)	-33.3%
Travel	46	14	(33)	-71.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	46	10	(37)	-79.2%
Professional Services	189	136	(53)	-27.9%
Total Expense	1,412	1,594	182	12.9%

Transfers	15	15	0	0.0%
Rutgers Administrative and Facilities Allocation	(581)	(499)	82	14.1%

Change in Fund Balance	(1,160)	(1,212)	(51)	-4.4%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	164	217	53	32.5%

Change in Fund Balance Operations	(996)	(995)	2	0.2%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB DIMACS Center for Discrete Mathematics & Theoretical Computer Science

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a

Expense (Uses of Funds)				
Salaries and Wages	1,676	1,916	240	14.3%
Fringe Benefits	1,115	1,409	294	26.4%
Total Compensation	2,791	3,326	534	19.1%
Supplies and Other	0	33	33	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	15	15	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	71	71	n/a
Professional Services	0	6	6	n/a
Total Expense	2,791	3,450	659	23.6%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(812)	(745)	67	8.2%

Change in Fund Balance	(3,603)	(4,195)	(592)	-16.4%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(3,603)	(4,195)	(592)	-16.4%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Dining

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	8,081	8,311	230	2.8%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	77,357	83,147	5,790	7.5%
Total Revenue	85,438	91,458	6,019	7.0%
Expense (Uses of Funds)				
Salaries and Wages	27,523	27,351	(172)	-0.6%
Fringe Benefits	16,565	19,118	2,553	15.4%
Total Compensation	44,088	46,469	2,381	5.4%
Supplies and Other	28,124	28,245	121	0.4%
Scholarships and Fellowships	0	0	0	n/a
Travel	36	21	(15)	-41.7%
Plant Operation and Maintenance	4,579	4,132	(447)	-9.8%
Debt Service - Principal and Interest	1,302	1,471	169	13.0%
Other Operating Expense	(8,092)	(10,403)	(2,311)	-28.6%
Professional Services	3,076	4,984	1,908	62.0%
Total Expense	73,113	74,919	1,806	2.5%
Transfers	(120)	(120)	0	0.0%
Rutgers Administrative and Facilities Allocation	(11,762)	(12,900)	(1,138)	-9.7%
Change in Fund Balance	443	3,519	3,076	694.3%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	443	3,519	3,076	694.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB DoCS Division of Continuing Studies

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	3,421	2,517	(904)	-26.4%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,230	2,061	(169)	-7.6%
Grants and Contracts	1,543	1,600	57	3.7%
Facilities and Administrative Recoveries	154	160	6	4.2%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	145	228	82	56.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	7,516	9,786	2,270	30.2%
Auxiliary Revenue	828	847	19	2.3%
Total Revenue	15,837	17,198	1,361	8.6%
Expense (Uses of Funds)				
Salaries and Wages	13,237	10,502	(2,736)	-20.7%
Fringe Benefits	6,086	5,018	(1,068)	-17.6%
Total Compensation	19,324	15,520	(3,804)	-19.7%
Supplies and Other	1,258	835	(423)	-33.6%
Scholarships and Fellowships	156	84	(72)	-46.2%
Travel	292	89	(203)	-69.4%
Plant Operation and Maintenance	249	586	337	135.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	997	774	(223)	-22.4%
Professional Services	6,163	3,564	(2,600)	-42.2%
Total Expense	28,438	21,451	(6,987)	-24.6%
Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	10,812	4,253	(6,559)	-60.7%
Change in Fund Balance	(1,789)	0	1,789	100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	2,001	0	(2,001)	-100.0%
Change in Fund Balance Operations	212	0	(211)	-99.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Eagleton Institute of Politics

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,224	2,072	848	69.3%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	523	583	60	11.4%
Grants and Contracts	1,363	854	(509)	-37.4%
Facilities and Administrative Recoveries	122	129	7	5.7%
Gift and Contribution Revenue	1,306	5,250	3,944	302.1%
Endowment and Investment Income	730	773	43	6.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	730	791	61	8.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	5,998	10,452	4,454	74.3%

Expense (Uses of Funds)				
Salaries and Wages	3,380	3,737	356	10.5%
Fringe Benefits	1,765	2,131	366	20.8%
Total Compensation	5,145	5,868	723	14.0%
Supplies and Other	70	126	56	80.4%
Scholarships and Fellowships	795	848	53	6.7%
Travel	73	126	53	72.9%
Plant Operation and Maintenance	24	79	55	229.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	343	1,293	950	277.4%
Professional Services	716	2,398	1,682	234.8%
Total Expense	7,166	10,738	3,572	49.9%

Transfers	0	772	772	n/a
Rutgers Administrative and Facilities Allocation	(800)	(1,242)	(442)	-55.2%

Change in Fund Balance	(1,968)	(757)	1,212	61.6%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(1,968)	(757)	1,212	61.6%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB EJB Edward J Bloustein School of Planning & Public Policy

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	23,891	23,844	(46)	-0.2%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,097	3,467	370	12.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,422	3,477	55	1.6%
Grants and Contracts	22,105	23,953	1,848	8.4%
Facilities and Administrative Recoveries	3,811	4,297	486	12.7%
Gift and Contribution Revenue	501	352	(149)	-29.8%
Endowment and Investment Income	615	766	151	24.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	110	160	50	45.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	57,552	60,315	2,763	4.8%
Expense (Uses of Funds)				
Salaries and Wages	25,654	26,643	989	3.9%
Fringe Benefits	10,444	11,213	768	7.4%
Total Compensation	36,099	37,856	1,757	4.9%
Supplies and Other	703	583	(121)	-17.2%
Scholarships and Fellowships	2,612	2,245	(367)	-14.0%
Travel	524	865	340	64.9%
Plant Operation and Maintenance	82	17	(65)	-79.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,351	1,389	38	2.8%
Professional Services	4,813	5,537	724	15.1%
Total Expense	46,184	48,492	2,308	5.0%
Transfers	116	545	430	371.9%
Rutgers Administrative and Facilities Allocation	(9,794)	(11,629)	(1,835)	-18.7%
Change in Fund Balance	1,690	739	(950)	-56.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	1,690	739	(950)	-56.2%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Golf Course

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	2,004	2,456	452	22.5%
Total Revenue	2,004	2,456	452	22.5%

Expense (Uses of Funds)				
Salaries and Wages	753	840	87	11.5%
Fringe Benefits	429	517	89	20.7%
Total Compensation	1,182	1,358	175	14.8%
Supplies and Other	125	370	245	196.8%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	1	1	100.0%
Plant Operation and Maintenance	187	226	39	20.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	150	206	56	37.0%
Professional Services	40	47	7	16.4%
Total Expense	1,685	2,207	522	31.0%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(254)	(306)	(51)	-20.2%

Change in Fund Balance	65	(57)	(121)	-186.9%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	65	(57)	(121)	-186.2%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB GSAPP Graduate School of Applied & Professional Psychology

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	9,454	10,196	742	7.9%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	6,472	6,623	151	2.3%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,350	2,451	101	4.3%
Grants and Contracts	4,936	6,086	1,151	23.3%
Facilities and Administrative Recoveries	1,235	1,503	268	21.7%
Gift and Contribution Revenue	53	47	(6)	-11.8%
Endowment and Investment Income	1,248	1,280	32	2.6%
Healthcare Revenue	3,184	3,954	770	24.2%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	9,013	9,502	488	5.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	37,944	41,642	3,698	9.7%

Expense (Uses of Funds)				
Salaries and Wages	18,440	20,356	1,915	10.4%
Fringe Benefits	8,944	10,083	1,139	12.7%
Total Compensation	27,384	30,439	3,055	11.2%
Supplies and Other	825	789	(36)	-4.4%
Scholarships and Fellowships	1,900	1,686	(214)	-11.3%
Travel	133	484	350	262.5%
Plant Operation and Maintenance	91	74	(17)	-18.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	58	239	182	315.1%
Professional Services	844	960	116	13.8%
Total Expense	31,236	34,671	3,436	11.0%

Transfers	735	1,203	468	63.7%
Rutgers Administrative and Facilities Allocation	(5,945)	(6,695)	(750)	-12.6%

Change in Fund Balance	1,498	1,478	(19)	-1.3%
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Plant Fund Transfers ¹	761	0	(761)	-100.0%
Use of Prior Year Net Assets	(164)	29	192	117.7%

Change in Fund Balance Operations	2,096	1,507	(588)	-28.1%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB GSE Graduate School of Education

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	15,407	16,602	1,195	7.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	888	2,988	2,100	236.5%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,298	3,483	185	5.6%
Grants and Contracts	7,836	7,889	53	0.7%
Facilities and Administrative Recoveries	1,059	1,100	41	3.9%
Gift and Contribution Revenue	200	247	47	23.6%
Endowment and Investment Income	917	1,130	213	23.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,500	1,600	100	6.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	31,104	35,040	3,936	12.7%
Expense (Uses of Funds)				
Salaries and Wages	17,690	18,367	677	3.8%
Fringe Benefits	6,592	6,890	298	4.5%
Total Compensation	24,282	25,257	975	4.0%
Supplies and Other	290	333	43	14.7%
Scholarships and Fellowships	520	523	3	0.5%
Travel	227	400	173	75.8%
Plant Operation and Maintenance	35	15	(20)	-57.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	549	802	253	46.1%
Professional Services	1,629	1,467	(162)	-9.9%
Total Expense	27,533	28,796	1,264	4.6%
Transfers	48	691	643	1354.3%
Rutgers Administrative and Facilities Allocation	(7,849)	(7,718)	131	1.7%
Change in Fund Balance	(4,230)	(784)	3,446	81.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(4,230)	(784)	3,446	81.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Housing

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	900	955	55	6.1%
Auxiliary Revenue	127,148	137,568	10,420	8.2%
Total Revenue	128,048	138,523	10,475	8.2%

Expense (Uses of Funds)				
Salaries and Wages	753	755	2	0.3%
Fringe Benefits	88	81	(7)	-7.7%
Total Compensation	841	836	(5)	-0.5%
Supplies and Other	3,708	4,013	305	8.2%
Scholarships and Fellowships	85	85	0	0.0%
Travel	0	0	0	n/a
Plant Operation and Maintenance	50,000	57,814	7,814	15.6%
Debt Service - Principal and Interest	26,483	27,769	1,286	4.9%
Other Operating Expense	650	438	(212)	-32.6%
Professional Services	4,200	3,486	(714)	-17.0%
Total Expense	85,967	94,441	8,474	9.9%

Transfers	(10,280)	(9,683)	597	5.8%
Rutgers Administrative and Facilities Allocation	(13,212)	(14,440)	(1,228)	-9.3%

Change in Fund Balance	18,589	19,959	1,370	7.4%
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Plant Fund Transfers ¹	(9,680)	(9,850)	(170)	-1.8%
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	8,909	10,109	1,200	13.5%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB HGINJ Human Genetics Institute of New Jersey

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,854	2,854	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	20,221	18,143	(2,078)	-10.3%
Facilities and Administrative Recoveries	3,466	3,519	53	1.5%
Gift and Contribution Revenue	0	250	250	n/a
Endowment and Investment Income	276	286	10	3.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	250	69	(181)	-72.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	27,067	25,121	(1,946)	-7.2%

Expense (Uses of Funds)				
Salaries and Wages	4,963	4,986	24	0.5%
Fringe Benefits	2,360	1,504	(856)	-36.3%
Total Compensation	7,322	6,490	(832)	-11.4%
Supplies and Other	1,198	1,356	158	13.2%
Scholarships and Fellowships	74	127	53	71.7%
Travel	61	52	(9)	-14.1%
Plant Operation and Maintenance	25	25	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	219	369	149	68.1%
Professional Services	14,438	12,912	(1,526)	-10.6%
Total Expense	23,337	21,331	(2,006)	-8.6%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(6,835)	(3,981)	2,854	41.8%

Change in Fund Balance	(3,105)	(191)	2,914	93.8%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(3,105)	(191)	2,914	93.8%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Institute for Quantitative Biomedicine

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,160	1,217	57	4.9%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	160	150	(10)	-6.1%
Grants and Contracts	9,648	8,846	(802)	-8.3%
Facilities and Administrative Recoveries	3,989	3,615	(374)	-9.4%
Gift and Contribution Revenue	105	90	(15)	-14.3%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	100	0	(100)	-100.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	15,161	13,919	(1,243)	-8.2%
Expense (Uses of Funds)				
Salaries and Wages	5,530	5,320	(210)	-3.8%
Fringe Benefits	3,283	2,310	(973)	-29.6%
Total Compensation	8,813	7,630	(1,183)	-13.4%
Supplies and Other	109	87	(22)	-20.1%
Scholarships and Fellowships	46	90	44	95.4%
Travel	48	91	42	87.0%
Plant Operation and Maintenance	111	118	7	5.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	88	99	11	12.4%
Professional Services	2,544	3,315	771	30.3%
Total Expense	11,760	11,430	(331)	-2.8%
Transfers	405	345	(60)	-14.8%
Rutgers Administrative and Facilities Allocation	(4,671)	(4,954)	(283)	-6.1%
Change in Fund Balance	(865)	(2,120)	(1,255)	-145.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(865)	(2,120)	(1,255)	-145.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB IWL Institute for Womens Leadership

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	591	598	7	1.2%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	169	177	8	5.0%
Grants and Contracts	3	0	(3)	-100.0%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	220	275	55	25.0%
Endowment and Investment Income	152	158	6	4.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	1,135	1,208	73	6.4%

Expense (Uses of Funds)				
Salaries and Wages	670	686	16	2.4%
Fringe Benefits	278	300	22	7.8%
Total Compensation	948	986	38	4.0%
Supplies and Other	12	34	22	173.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	14	22	8	57.1%
Plant Operation and Maintenance	9	15	6	66.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	68	115	47	69.4%
Professional Services	45	94	49	109.7%
Total Expense	1,096	1,266	170	15.5%

Transfers	25	40	15	60.0%
Rutgers Administrative and Facilities Allocation	(188)	(222)	(34)	-18.3%

Change in Fund Balance	(124)	(240)	(116)	-93.5%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(124)	(240)	(116)	-93.5%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB LSM Laboratory for Surface Modification

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a

Expense (Uses of Funds)				
Salaries and Wages	342	0	(342)	-100.0%
Fringe Benefits	230	0	(230)	-100.0%
Total Compensation	572	0	(572)	-100.0%
Supplies and Other	0	20	20	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	20	20	n/a
Professional Services	0	(11)	(11)	n/a
Total Expense	572	29	(543)	-94.9%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(343)	(249)	94	27.3%

Change in Fund Balance	(914)	(278)	636	69.6%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(914)	(278)	636	69.6%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB MGSA Mason Gross School of the Arts

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)

Student Tuition and Fees	31,934	32,991	1,057	3.3%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	6,307	11,607	5,300	84.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	5,260	5,753	493	9.4%
Grants and Contracts	137	79	(58)	-42.2%
Facilities and Administrative Recoveries	17	45	28	168.0%
Gift and Contribution Revenue	207	183	(24)	-11.8%
Endowment and Investment Income	1,008	1,057	49	4.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	588	450	(138)	-23.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	45,457	52,164	6,707	14.8%

Expense (Uses of Funds)

Salaries and Wages	24,731	25,285	553	2.2%
Fringe Benefits	6,739	6,887	148	2.2%
Total Compensation	31,470	32,171	701	2.2%
Supplies and Other	1,160	1,248	88	7.6%
Scholarships and Fellowships	5,158	4,936	(222)	-4.3%
Travel	138	388	250	180.7%
Plant Operation and Maintenance	31	120	89	292.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	489	270	(219)	-44.8%
Professional Services	1,626	1,409	(217)	-13.3%
Total Expense	40,072	40,542	470	1.2%

Transfers	5,214	792	(4,421)	-84.8%
Rutgers Administrative and Facilities Allocation	(13,620)	(14,140)	(520)	-3.8%

Change in Fund Balance

Change in Fund Balance	(3,021)	(1,725)	1,296	42.9%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	73	73	100.0%

Change in Fund Balance Operations

Change in Fund Balance Operations	(3,021)	(1,652)	1,369	45.3%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB NJAES NJ Agricultural Experiment Station

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	7,283	6,068	(1,215)	-16.7%
Allocated University Support	6,326	6,326	0	0.0%
NJ State Appropriations	28,426	26,526	(1,900)	-6.7%
State Paid Fringe	11,940	8,579	(3,361)	-28.1%
Grants and Contracts	25,043	8,932	(16,111)	-64.3%
Facilities and Administrative Recoveries	5,593	1,823	(3,770)	-67.4%
Gift and Contribution Revenue	1,285	1,904	619	48.2%
Endowment and Investment Income	950	552	(398)	-41.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	17,814	17,358	(456)	-2.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	104,660	78,069	(26,591)	-25.4%
Expense (Uses of Funds)				
Salaries and Wages	53,962	35,012	(18,950)	-35.1%
Fringe Benefits	21,395	13,827	(7,568)	-35.4%
Total Compensation	75,357	48,840	(26,517)	-35.2%
Supplies and Other	3,684	2,327	(1,356)	-36.8%
Scholarships and Fellowships	183	112	(71)	-38.9%
Travel	855	589	(266)	-31.1%
Plant Operation and Maintenance	6,453	1,563	(4,889)	-75.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4,344	5,803	1,460	33.6%
Professional Services	5,896	3,041	(2,855)	-48.4%
Total Expense	96,771	62,275	(34,495)	-35.6%
Transfers	6,315	3,766	(2,549)	-40.4%
Rutgers Administrative and Facilities Allocation	(17,051)	(17,628)	(577)	-3.4%
Change in Fund Balance	(2,846)	1,932	4,778	167.9%
Plant Fund Transfers ¹	0	(1,230)	(1,230)	-100.0%
Use of Prior Year Net Assets	2,000	2,000	0	0.0%
Change in Fund Balance Operations	(846)	2,702	3,548	419.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB NHETC New High Energy Theory Center

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a

Expense (Uses of Funds)				
Salaries and Wages	2,530	2,723	193	7.6%
Fringe Benefits	1,587	1,983	396	25.0%
Total Compensation	4,117	4,706	589	14.3%
Supplies and Other	0	69	69	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	50	50	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	0	0	n/a
Professional Services	0	0	0	n/a
Total Expense	4,117	4,824	708	17.2%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(864)	(1,050)	(186)	-21.5%

Change in Fund Balance	(4,980)	(5,874)	(894)	-18.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(4,980)	(5,874)	(894)	-18.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Parking

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	6,475	7,256	781	12.1%
Total Revenue	6,475	7,256	781	12.1%

Expense (Uses of Funds)				
Salaries and Wages	986	850	(136)	-13.8%
Fringe Benefits	674	694	20	2.9%
Total Compensation	1,661	1,544	(116)	-7.0%
Supplies and Other	33	152	119	360.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	1,006	1,555	549	54.6%
Debt Service - Principal and Interest	2,248	2,258	10	0.4%
Other Operating Expense	176	152	(24)	-13.6%
Professional Services	1,330	1,900	570	42.8%
Total Expense	6,454	7,561	1,107	17.2%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,062)	(902)	160	15.1%

Change in Fund Balance	(1,041)	(1,208)	(166)	-15.9%
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Plant Fund Transfers ¹	0	(500)	(500)	-100.0%
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(1,041)	(1,708)	(666)	-64.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Professional Science Masters

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	9,126	10,929	1,803	19.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	99	68	(31)	-31.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	12	0	(12)	-100.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	9,237	10,997	1,760	19.1%

Expense (Uses of Funds)				
Salaries and Wages	2,839	3,620	781	27.5%
Fringe Benefits	1,350	1,877	527	39.0%
Total Compensation	4,190	5,498	1,308	31.2%
Supplies and Other	366	198	(168)	-46.0%
Scholarships and Fellowships	123	100	(23)	-19.0%
Travel	30	45	15	50.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	163	554	392	240.9%
Professional Services	1,260	1,095	(165)	-13.1%
Total Expense	6,132	7,490	1,358	22.2%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(2,178)	(2,599)	(420)	-19.3%

Change in Fund Balance	927	908	(19)	-2.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	2,308	2,308	n/a

Change in Fund Balance Operations	927	3,215	2,289	246.9%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB SAS School of Arts & Sciences

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	356,831	380,870	24,039	6.7%
Federal and State Student Aid	5,408	5,343	(65)	-1.2%
Federal Appropriation	0	0	0	n/a
Allocated University Support	36,030	47,272	11,242	31.2%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	69,427	72,726	3,299	4.8%
Grants and Contracts	43,409	44,441	1,032	2.4%
Facilities and Administrative Recoveries	15,108	15,130	22	0.1%
Gift and Contribution Revenue	3,451	3,519	68	2.0%
Endowment and Investment Income	6,356	7,008	652	10.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	3,726	4,984	1,257	33.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	539,747	581,293	41,546	7.7%
Expense (Uses of Funds)				
Salaries and Wages	267,036	274,718	7,682	2.9%
Fringe Benefits	97,398	97,202	(196)	-0.2%
Total Compensation	364,434	371,920	7,485	2.1%
Supplies and Other	7,595	10,524	2,929	38.6%
Scholarships and Fellowships	30,176	28,162	(2,014)	-6.7%
Travel	4,226	6,655	2,428	57.5%
Plant Operation and Maintenance	1,108	1,230	122	11.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	6,970	9,616	2,646	38.0%
Professional Services	6,381	8,544	2,163	33.9%
Total Expense	420,891	436,651	15,760	3.7%
Transfers	11,434	2,852	(8,582)	-75.1%
Rutgers Administrative and Facilities Allocation	(131,171)	(137,324)	(6,153)	-4.7%
Change in Fund Balance	(880)	10,170	11,050	1255.7%
Plant Fund Transfers ¹	(4,000)	(4,000)	0	0.0%
Use of Prior Year Net Assets	4,000	4,000	0	0.0%
Change in Fund Balance Operations	(880)	10,170	11,050	1255.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB SC&I School of Communication & Information

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	38,508	42,780	4,272	11.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	4,316	4,488	172	4.0%
Grants and Contracts	1,373	1,020	(352)	-25.7%
Facilities and Administrative Recoveries	145	102	(43)	-29.6%
Gift and Contribution Revenue	150	350	200	133.3%
Endowment and Investment Income	1,374	1,472	98	7.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	493	700	207	42.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	46,359	50,913	4,554	9.8%

Expense (Uses of Funds)				
Salaries and Wages	22,099	24,259	2,160	9.8%
Fringe Benefits	7,363	9,353	1,990	27.0%
Total Compensation	29,463	33,612	4,149	14.1%
Supplies and Other	571	526	(45)	-7.9%
Scholarships and Fellowships	918	1,315	396	43.2%
Travel	242	456	214	88.2%
Plant Operation and Maintenance	464	70	(394)	-84.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	352	230	(122)	-34.6%
Professional Services	804	958	154	19.2%
Total Expense	32,814	37,167	4,353	13.3%

Transfers	30	36	6	20.0%
Rutgers Administrative and Facilities Allocation	(10,846)	(11,173)	(327)	-3.0%

Change in Fund Balance	2,729	2,609	(120)	-4.4%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	2,729	2,609	(120)	-4.4%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB SOE School of Engineering

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	59,441	60,076	634	1.1%
Federal and State Student Aid	980	922	(59)	-6.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	15,185	15,185	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	11,563	12,354	791	6.8%
Grants and Contracts	42,978	42,473	(505)	-1.2%
Facilities and Administrative Recoveries	14,673	15,470	797	5.4%
Gift and Contribution Revenue	1,915	2,200	285	14.9%
Endowment and Investment Income	2,124	2,281	157	7.4%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,177	950	(227)	-19.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	150,036	151,909	1,873	1.2%
Expense (Uses of Funds)				
Salaries and Wages	59,851	61,755	1,903	3.2%
Fringe Benefits	26,023	24,680	(1,343)	-5.2%
Total Compensation	85,874	86,435	561	0.7%
Supplies and Other	3,032	3,417	385	12.7%
Scholarships and Fellowships	8,293	7,583	(710)	-8.6%
Travel	827	1,366	539	65.2%
Plant Operation and Maintenance	567	532	(35)	-6.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	6,942	10,205	3,263	47.0%
Professional Services	9,063	7,795	(1,268)	-14.0%
Total Expense	114,598	117,332	2,734	2.4%
Transfers	498	2,329	1,831	367.7%
Rutgers Administrative and Facilities Allocation	(40,201)	(41,318)	(1,117)	-2.8%
Change in Fund Balance	(4,264)	(4,412)	(147)	-3.5%
Plant Fund Transfers ¹	(1,200)	0	1,200	100.0%
Use of Prior Year Net Assets	1,200	3,503	2,303	191.9%
Change in Fund Balance Operations	(4,264)	(909)	3,355	78.7%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB SEBS School of Environmental & Biological Sciences

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	48,460	55,543	7,084	14.6%
Federal and State Student Aid	1,114	1,083	(30)	-2.7%
Federal Appropriation	0	0	0	n/a
Allocated University Support	19,271	19,271	0	0.0%
NJ State Appropriations	0	1,000	1,000	n/a
State Paid Fringe	10,345	11,060	715	6.9%
Grants and Contracts	15,130	32,345	17,215	113.8%
Facilities and Administrative Recoveries	3,946	8,050	4,103	104.0%
Gift and Contribution Revenue	732	1,635	903	123.4%
Endowment and Investment Income	2,341	2,773	431	18.4%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	482	1,667	1,185	245.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	101,820	134,427	32,607	32.0%

Expense (Uses of Funds)				
Salaries and Wages	37,773	49,622	11,850	31.4%
Fringe Benefits	13,905	18,792	4,887	35.1%
Total Compensation	51,677	68,414	16,737	32.4%
Supplies and Other	1,619	2,853	1,234	76.2%
Scholarships and Fellowships	5,065	4,242	(823)	-16.2%
Travel	269	2,202	1,933	717.5%
Plant Operation and Maintenance	454	709	255	56.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,837	3,344	1,507	82.1%
Professional Services	5,679	9,856	4,176	73.5%
Total Expense	66,601	91,620	25,019	37.6%

Transfers	(5,160)	(3,704)	1,456	28.2%
Rutgers Administrative and Facilities Allocation	(29,678)	(28,673)	1,005	3.4%

Change in Fund Balance	380	10,429	10,049	2644.4%
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Plant Fund Transfers ¹	0	(2,000)	(2,000)	-100.0%
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	380	8,429	8,049	2118.2%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB SMLR School of Management & Labor Relations

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	26,676	28,160	1,484	5.6%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	192	192	100.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,760	3,903	143	3.8%
Grants and Contracts	5,370	6,837	1,467	27.3%
Facilities and Administrative Recoveries	900	950	50	5.6%
Gift and Contribution Revenue	500	528	28	5.6%
Endowment and Investment Income	882	915	33	3.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	400	600	200	50.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	38,488	42,085	3,598	9.3%

Expense (Uses of Funds)				
Salaries and Wages	19,336	20,461	1,125	5.8%
Fringe Benefits	7,179	8,277	1,097	15.3%
Total Compensation	26,515	28,737	2,222	8.4%
Supplies and Other	300	300	0	0.0%
Scholarships and Fellowships	676	660	(16)	-2.4%
Travel	245	338	93	38.0%
Plant Operation and Maintenance	500	235	(265)	-53.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	343	336	(7)	-2.0%
Professional Services	2,197	2,472	275	12.5%
Total Expense	30,777	33,079	2,302	7.5%

Transfers	150	320	170	113.6%
Rutgers Administrative and Facilities Allocation	(7,711)	(8,664)	(953)	-12.4%

Change in Fund Balance	150	663	513	342.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	150	663	513	342.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB SSW School of Social Work

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	34,980	38,877	3,897	11.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,580	3,747	167	4.7%
Grants and Contracts	25,952	25,183	(769)	-3.0%
Facilities and Administrative Recoveries	2,899	2,899	0	0.0%
Gift and Contribution Revenue	500	400	(100)	-20.0%
Endowment and Investment Income	1,921	2,003	82	4.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,100	890	(210)	-19.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	70,931	73,999	3,067	4.3%

Expense (Uses of Funds)				
Salaries and Wages	32,967	33,243	276	0.8%
Fringe Benefits	14,231	14,006	(225)	-1.6%
Total Compensation	47,198	47,249	52	0.1%
Supplies and Other	631	646	15	2.4%
Scholarships and Fellowships	1,384	1,479	95	6.9%
Travel	270	517	247	91.2%
Plant Operation and Maintenance	136	142	6	4.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2,509	3,165	656	26.1%
Professional Services	6,294	7,018	725	11.5%
Total Expense	58,423	60,218	1,795	3.1%

Transfers	146	512	367	251.9%
Rutgers Administrative and Facilities Allocation	(12,599)	(11,939)	660	5.2%

Change in Fund Balance	56	2,355	2,299	4105.5%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	392	0	(392)	-100.0%

Change in Fund Balance Operations	448	2,355	1,907	425.7%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Student Affairs

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	54,055	57,491	3,436	6.4%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,340	3,502	162	4.9%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	2,914	3,134	220	7.6%
Grants and Contracts	3	491	488	14363.2%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	622	617	(5)	-0.8%
Endowment and Investment Income	276	295	18	6.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	2,941	3,027	86	2.9%
Auxiliary Revenue	2,794	3,121	327	11.7%
Total Revenue	66,947	71,679	4,732	7.1%
Expense (Uses of Funds)				
Salaries and Wages	32,028	33,860	1,832	5.7%
Fringe Benefits	15,877	19,144	3,266	20.6%
Total Compensation	47,906	53,004	5,098	10.6%
Supplies and Other	3,177	4,210	1,033	32.5%
Scholarships and Fellowships	5,073	6,290	1,217	24.0%
Travel	270	650	380	140.4%
Plant Operation and Maintenance	228	193	(35)	-15.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4,169	5,110	941	22.6%
Professional Services	1,592	2,072	480	30.1%
Total Expense	62,416	71,530	9,114	14.6%
Transfers	2,277	1,952	(325)	-14.3%
Rutgers Administrative and Facilities Allocation	(9,967)	(10,770)	(803)	-8.1%
Change in Fund Balance	(3,158)	(8,668)	(5,510)	-174.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	523	4,547	4,024	769.5%
Change in Fund Balance Operations	(2,636)	(4,122)	(1,486)	-56.4%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Student & Recreation Centers O&M

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	16,819	16,503	(316)	-1.9%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	16,819	16,503	(316)	-1.9%

Expense (Uses of Funds)				
Salaries and Wages	29	27	(2)	-6.6%
Fringe Benefits	19	21	2	9.4%
Total Compensation	48	48	0	-0.2%
Supplies and Other	556	718	162	29.2%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	10,608	11,650	1,042	9.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	26	43	17	62.3%
Professional Services	108	155	47	43.5%
Total Expense	11,346	12,614	1,267	11.2%

Transfers	(1,920)	(1,920)	0	0.0%
Rutgers Administrative and Facilities Allocation	(438)	(438)	0	0.0%

Change in Fund Balance	3,115	1,531	(1,584)	-50.8%
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Plant Fund Transfers ¹	(6,380)	(4,800)	1,580	24.8%
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(3,265)	(3,269)	(4)	-0.1%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Waksman Institute of Microbiology

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,751	1,817	66	3.8%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,603	1,641	38	2.4%
Grants and Contracts	4,353	4,422	68	1.6%
Facilities and Administrative Recoveries	2,231	2,289	58	2.6%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	2,266	2,360	93	4.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,100	1,374	274	24.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	13,304	13,902	598	4.5%

Expense (Uses of Funds)				
Salaries and Wages	6,895	7,278	382	5.5%
Fringe Benefits	3,061	2,544	(517)	-16.9%
Total Compensation	9,956	9,822	(134)	-1.4%
Supplies and Other	827	1,268	441	53.3%
Scholarships and Fellowships	514	350	(164)	-32.0%
Travel	61	67	6	9.4%
Plant Operation and Maintenance	372	371	(1)	-0.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	243	318	75	30.8%
Professional Services	629	976	347	55.3%
Total Expense	12,602	13,171	569	4.5%

Transfers	500	400	(100)	-20.0%
Rutgers Administrative and Facilities Allocation	(4,336)	(4,662)	(326)	-7.5%

Change in Fund Balance	(3,134)	(3,531)	(397)	-12.7%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(3,134)	(3,531)	(397)	-12.7%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB University Press

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	202	172	(30)	-15.0%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	4	4	0	0.0%
Endowment and Investment Income	7	7	0	0.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	4,504	4,512	8	0.2%
Total Revenue	4,718	4,696	(22)	-0.5%
Expense (Uses of Funds)				
Salaries and Wages	1,597	1,528	(69)	-4.3%
Fringe Benefits	848	932	84	9.9%
Total Compensation	2,445	2,460	15	0.6%
Supplies and Other	137	137	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	24	24	0	0.0%
Plant Operation and Maintenance	0	0	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	842	867	25	3.0%
Professional Services	1,060	1,060	0	0.0%
Total Expense	4,508	4,548	40	0.9%
Transfers	841	757	(84)	-10.0%
Rutgers Administrative and Facilities Allocation	(1,053)	(993)	60	5.7%
Change in Fund Balance	(2)	(88)	(86)	-4302.1%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(2)	(88)	(86)	-4300.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NB Rutgers Cooperative Extension

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	973	973	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	4,254	4,254	n/a
Grants and Contracts	0	694	694	n/a
Facilities and Administrative Recoveries	0	101	101	n/a
Gift and Contribution Revenue	0	29	29	n/a
Endowment and Investment Income	0	114	114	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	3,042	3,042	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	9,208	9,208	n/a

Expense (Uses of Funds)				
Salaries and Wages	0	14,622	14,622	n/a
Fringe Benefits	0	5,500	5,500	n/a
Total Compensation	0	20,122	20,122	n/a
Supplies and Other	0	317	317	n/a
Scholarships and Fellowships	0	31	31	n/a
Travel	0	107	107	n/a
Plant Operation and Maintenance	0	13	13	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	172	172	n/a
Professional Services	0	95	95	n/a
Total Expense	0	20,857	20,857	n/a

Transfers	0	4,532	4,532	n/a
Rutgers Administrative and Facilities Allocation	0	0	0	n/a

Change in Fund Balance	0	(7,117)	(7,117)	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	(7,117)	(7,117)	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

Newark Units

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	286,628	290,063	3,435	1.2%
Federal and State Student Aid	2,480	2,736	256	10.3%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	49,627	56,657	7,030	14.2%
State Paid Fringe	54,443	54,979	536	1.0%
Grants and Contracts	27,028	27,895	867	3.2%
Facilities and Administrative Recoveries	4,959	5,801	842	17.0%
Gift and Contribution Revenue	5,125	5,010	(115)	-2.2%
Endowment and Investment Income	5,364	5,686	322	6.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	6,282	7,285	1,003	16.0%
Auxiliary Revenue	21,078	21,994	916	4.3%
Total Revenue	463,014	478,106	15,092	3.3%

Expense (Uses of Funds)				
Salaries and Wages	215,695	210,339	(5,355)	-2.5%
Fringe Benefits	77,619	81,608	3,989	5.1%
Total Compensation	293,314	291,947	(1,366)	-0.5%
Supplies and Other	13,722	16,668	2,946	21.5%
Scholarships and Fellowships	36,559	45,161	8,602	23.5%
Travel	2,536	3,496	961	37.9%
Plant Operation and Maintenance	5,248	6,184	937	17.9%
Debt Service - Principal and Interest	11,798	11,797	(1)	0.0%
Other Operating Expense	11,644	17,382	5,738	49.3%
Professional Services	20,833	22,974	2,141	10.3%
Total Expense	395,654	415,609	19,956	5.0%

Transfers	1,049	1,980	931	88.8%
Rutgers Administrative and Facilities Allocation	(99,695)	(100,534)	(838)	-0.8%

Change in Fund Balance	(31,285)	(36,057)	(4,772)	-15.3%
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Plant Fund Transfers ¹	(960)	(1,160)	(200)	-20.8%
Use of Prior Year Net Assets	8,933	20,780	11,847	132.6%

Change in Fund Balance Operations	(23,312)	(16,437)	6,875	29.5%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK Chancellor

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	8,097	16,186	8,089	99.9%
Federal and State Student Aid	2,480	2,736	256	10.3%
Federal Appropriation	0	0	0	n/a
Allocated University Support	(30,966)	(30,560)	405	1.3%
NJ State Appropriations	46,752	52,290	5,538	11.8%
State Paid Fringe	9,925	7,996	(1,929)	-19.4%
Grants and Contracts	6,223	3,869	(2,354)	-37.8%
Facilities and Administrative Recoveries	124	121	(3)	-2.5%
Gift and Contribution Revenue	370	210	(160)	-43.2%
Endowment and Investment Income	807	916	109	13.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	153	359	207	135.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	43,964	54,121	10,157	23.1%

Expense (Uses of Funds)				
Salaries and Wages	26,919	26,600	(319)	-1.2%
Fringe Benefits	8,270	10,428	2,158	26.1%
Total Compensation	35,189	37,028	1,839	5.2%
Supplies and Other	3,009	2,825	(184)	-6.1%
Scholarships and Fellowships	9,915	14,844	4,929	49.7%
Travel	762	795	34	4.5%
Plant Operation and Maintenance	396	391	(5)	-1.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	6,358	5,511	(847)	-13.3%
Professional Services	7,110	4,859	(2,251)	-31.7%
Total Expense	62,740	66,252	3,513	5.6%

Transfers	(1,412)	(2,239)	(827)	-58.6%
Rutgers Administrative and Facilities Allocation	27,269	27,642	373	1.4%

Change in Fund Balance	7,082	13,272	6,190	87.4%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	2,769	12,260	9,491	342.8%

Change in Fund Balance Operations	9,851	25,532	15,681	159.2%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK Bookstore & Campus Retail

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	468	203	(265)	-56.6%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	106	106	n/a
Auxiliary Revenue	156	156	0	n/a
Total Revenue	624	465	(159)	-25.5%

Expense (Uses of Funds)	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Salaries and Wages	0	0	0	n/a
Fringe Benefits	0	0	0	n/a
Total Compensation	0	0	0	n/a
Supplies and Other	0	0	0	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	85	98	13	14.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	270	271	0	0.1%
Professional Services	0	0	0	n/a
Total Expense	356	368	13	3.6%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(269)	(268)	1	0.2%

Change in Fund Balance	0	(172)	(172)	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	(172)	(172)	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK Dining

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,259	1,241	(17)	-1.4%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	3,222	4,613	1,391	43.2%
Total Revenue	4,481	5,854	1,373	30.6%

Expense (Uses of Funds)				
Salaries and Wages	69	78	8	12.2%
Fringe Benefits	47	55	8	16.6%
Total Compensation	117	133	16	13.7%
Supplies and Other	3,282	4,786	1,504	45.8%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	379	397	18	4.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1	1	0	0.0%
Professional Services	0	0	0	n/a
Total Expense	3,779	5,317	1,538	40.7%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(704)	(914)	(210)	-29.8%

Change in Fund Balance	(2)	(377)	(374)	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(2)	(377)	(374)	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK Housing

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,400	1,400	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	15,645	15,129	(516)	-3.3%
Total Revenue	17,045	16,529	(516)	-3.0%

Expense (Uses of Funds)				
Salaries and Wages	1,506	1,445	(62)	-4.1%
Fringe Benefits	1,025	1,126	101	9.9%
Total Compensation	2,532	2,571	39	1.6%
Supplies and Other	224	250	26	11.5%
Scholarships and Fellowships	360	250	(110)	-30.6%
Travel	0	0	0	n/a
Plant Operation and Maintenance	2,514	3,211	697	27.7%
Debt Service - Principal and Interest	10,060	10,070	10	0.1%
Other Operating Expense	43	93	50	116.3%
Professional Services	1,906	3,045	1,139	59.7%
Total Expense	17,639	19,490	1,851	10.5%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(2,816)	(2,844)	(27)	-1.0%

Change in Fund Balance	(3,411)	(5,805)	(2,394)	-70.2%
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Plant Fund Transfers ¹	(660)	(660)	0	0.0%
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(4,071)	(6,465)	(2,394)	-58.8%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK NLAW School of Law Newark

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	25,379	24,497	(882)	-3.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	6,531	6,531	0	0.0%
NJ State Appropriations	1,525	1,942	417	27.3%
State Paid Fringe	6,461	6,701	240	3.7%
Grants and Contracts	2,273	2,783	510	22.4%
Facilities and Administrative Recoveries	0	27	27	n/a
Gift and Contribution Revenue	847	990	143	16.9%
Endowment and Investment Income	1,174	1,221	47	4.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	525	505	(19)	-3.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	44,714	45,197	483	1.1%

Expense (Uses of Funds)				
Salaries and Wages	22,626	23,352	726	3.2%
Fringe Benefits	8,711	9,341	630	7.2%
Total Compensation	31,337	32,693	1,356	4.3%
Supplies and Other	640	611	(29)	-4.5%
Scholarships and Fellowships	9,313	10,630	1,317	14.1%
Travel	355	511	156	43.9%
Plant Operation and Maintenance	15	34	19	124.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,206	1,392	186	15.4%
Professional Services	1,182	1,689	507	42.9%
Total Expense	44,048	47,559	3,512	8.0%

Transfers	1,531	1,191	(341)	-22.3%
Rutgers Administrative and Facilities Allocation	(10,853)	(11,600)	(747)	-6.9%

Change in Fund Balance	(8,656)	(12,772)	(4,116)	-47.6%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(8,656)	(12,772)	(4,116)	-47.6%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK Parking

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	532	532	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	1,850	1,962	112	6.0%
Total Revenue	2,382	2,494	112	4.7%

Expense (Uses of Funds)				
Salaries and Wages	90	89	0	-0.3%
Fringe Benefits	61	71	10	15.5%
Total Compensation	151	160	9	6.1%
Supplies and Other	29	93	64	220.7%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	217	241	24	11.1%
Debt Service - Principal and Interest	1,738	1,727	(11)	-0.6%
Other Operating Expense	156	208	52	33.6%
Professional Services	1,020	1,105	85	8.3%
Total Expense	3,311	3,534	224	6.8%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(399)	(290)	110	27.5%

Change in Fund Balance	(1,328)	(1,330)	(3)	-0.2%
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Plant Fund Transfers ¹	0	(100)	(100)	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(1,328)	(1,430)	(103)	-7.7%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK RBS Rutgers Business School

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	155,702	150,701	(5,002)	-3.2%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	(5,000)	(5,000)	0	0.0%
NJ State Appropriations	850	1,175	325	38.2%
State Paid Fringe	16,986	18,134	1,148	6.8%
Grants and Contracts	4,419	6,759	2,340	53.0%
Facilities and Administrative Recoveries	674	555	(119)	-17.7%
Gift and Contribution Revenue	3,058	3,099	41	1.4%
Endowment and Investment Income	2,665	2,855	190	7.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	4,777	5,573	796	16.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	184,131	183,851	(281)	-0.2%

Expense (Uses of Funds)				
Salaries and Wages	76,972	70,672	(6,299)	-8.2%
Fringe Benefits	28,249	26,515	(1,735)	-6.1%
Total Compensation	105,221	97,187	(8,034)	-7.6%
Supplies and Other	2,401	4,827	2,427	101.1%
Scholarships and Fellowships	11,312	13,531	2,219	19.6%
Travel	499	950	451	90.4%
Plant Operation and Maintenance	71	88	17	24.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,656	7,830	6,174	372.9%
Professional Services	3,825	7,373	3,548	92.8%
Total Expense	124,984	131,785	6,801	5.4%

Transfers	(663)	10	673	101.5%
Rutgers Administrative and Facilities Allocation	(60,728)	(59,813)	915	1.5%

Change in Fund Balance	(2,243)	(7,737)	(5,494)	-245.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	3,698	7,059	3,362	90.9%

Change in Fund Balance Operations	1,456	(678)	(2,132)	-146.4%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK SASN School of Arts & Sciences Newark

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	71,732	73,790	2,058	2.9%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	17,030	17,030	0	0.0%
NJ State Appropriations	500	1,250	750	150.0%
State Paid Fringe	17,561	17,867	306	1.7%
Grants and Contracts	12,877	13,566	688	5.3%
Facilities and Administrative Recoveries	4,043	4,792	749	18.5%
Gift and Contribution Revenue	827	701	(127)	-15.3%
Endowment and Investment Income	687	663	(24)	-3.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	375	251	(124)	-33.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	125,632	129,908	4,276	3.4%

Expense (Uses of Funds)				
Salaries and Wages	67,605	69,501	1,895	2.8%
Fringe Benefits	22,560	25,456	2,895	12.8%
Total Compensation	90,166	94,956	4,790	5.3%

Supplies and Other	2,836	2,207	(629)	-22.2%
Scholarships and Fellowships	4,549	4,882	333	7.3%
Travel	421	724	303	71.9%
Plant Operation and Maintenance	32	162	129	397.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	968	1,525	557	57.5%
Professional Services	4,192	3,331	(862)	-20.6%
Total Expense	103,165	107,786	4,622	4.5%

Transfers	557	1,734	1,177	211.2%
Rutgers Administrative and Facilities Allocation	(43,420)	(44,401)	(980)	-2.3%

Change in Fund Balance	(20,395)	(20,544)	(149)	-0.7%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	1,465	1,460	(6)	-0.4%

Change in Fund Balance Operations	(18,930)	(19,084)	(155)	-0.8%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK SCJ School of Criminal Justice

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	7,557	6,945	(612)	-8.1%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,950	3,950	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,589	1,634	46	2.9%
Grants and Contracts	952	889	(63)	-6.6%
Facilities and Administrative Recoveries	66	300	234	355.1%
Gift and Contribution Revenue	6	10	4	66.7%
Endowment and Investment Income	21	20	0	-0.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	14,141	13,750	(391)	-2.8%

Expense (Uses of Funds)				
Salaries and Wages	6,159	6,178	19	0.3%
Fringe Benefits	2,271	2,345	74	3.3%
Total Compensation	8,430	8,523	93	1.1%

Supplies and Other	295	159	(136)	-46.1%
Scholarships and Fellowships	500	760	260	52.0%
Travel	148	146	(2)	-1.5%
Plant Operation and Maintenance	10	50	40	400.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	23	17	(6)	-26.4%
Professional Services	79	209	129	163.6%

Total Expense	9,485	9,863	378	4.0%
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Transfers	233	289	55	23.8%
Rutgers Administrative and Facilities Allocation	(4,860)	(5,119)	(259)	-5.3%

Change in Fund Balance	30	(943)	(972)	-3289.2%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	30	(943)	(972)	-3241.2%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK SPAA School of Public Affairs & Administration

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	6,315	5,888	(427)	-6.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	1,776	1,776	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,305	1,382	76	5.8%
Grants and Contracts	284	30	(254)	-89.4%
Facilities and Administrative Recoveries	52	5	(46)	-90.0%
Gift and Contribution Revenue	17	0	(17)	-100.0%
Endowment and Investment Income	11	11	0	2.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	428	430	2	0.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	10,188	9,522	(666)	-6.5%

Expense (Uses of Funds)				
Salaries and Wages	5,706	4,921	(785)	-13.8%
Fringe Benefits	1,950	1,984	35	1.8%
Total Compensation	7,656	6,906	(750)	-9.8%

Supplies and Other	52	22	(30)	-57.6%
Scholarships and Fellowships	493	162	(332)	-67.2%
Travel	189	162	(27)	-14.4%
Plant Operation and Maintenance	1	1	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	290	47	(243)	-83.9%
Professional Services	189	109	(81)	-42.7%
Total Expense	8,871	7,408	(1,463)	-16.5%

Transfers	653	738	85	13.0%
Rutgers Administrative and Facilities Allocation	(3,635)	(2,863)	772	21.2%

Change in Fund Balance	(1,664)	(11)	1,654	99.4%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	1,000	0	(1,000)	-100.0%

Change in Fund Balance Operations	(664)	(11)	654	98.5%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK Student & Recreation Centers O&M

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	3,931	3,761	(170)	-4.3%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	3,931	3,761	(170)	-4.3%

Expense (Uses of Funds)				
Salaries and Wages	778	590	(188)	-24.2%
Fringe Benefits	535	522	(13)	-2.4%
Total Compensation	1,313	1,112	(201)	-15.3%

Supplies and Other	140	140	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	1,415	1,498	83	5.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	4	2	(2)	-50.0%
Professional Services	30	37	7	21.7%
Total Expense	2,902	2,788	(114)	-3.9%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(126)	(126)	0	0.0%

Change in Fund Balance	903	847	(57)	-6.3%
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Plant Fund Transfers ¹	(300)	(400)	(100)	-33.3%
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	603	447	(157)	-26.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NWK Student Affairs

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	7,915	8,296	381	4.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,020	2,897	(123)	-4.1%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	615	1,265	650	105.8%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	25	60	35	140.0%
Auxiliary Revenue	205	135	(70)	-34.1%
Total Revenue	11,779	12,653	874	7.4%

Expense (Uses of Funds)				
Salaries and Wages	7,264	6,914	(350)	-4.8%
Fringe Benefits	3,938	3,765	(173)	-4.4%
Total Compensation	11,202	10,678	(523)	-4.7%
Supplies and Other	814	747	(67)	-8.2%
Scholarships and Fellowships	118	103	(15)	-12.8%
Travel	162	208	47	28.9%
Plant Operation and Maintenance	112	15	(96)	-86.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	669	486	(183)	-27.4%
Professional Services	1,299	1,220	(79)	-6.1%
Total Expense	14,374	13,457	(917)	-6.4%

Transfers	148	257	109	73.8%
Rutgers Administrative and Facilities Allocation	846	61	(785)	-92.8%

Change in Fund Balance	(1,601)	(485)	1,115	69.6%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(1,601)	(485)	1,115	69.6%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

Camden Units

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	115,353	116,391	1,038	0.9%
Federal and State Student Aid	974	943	(32)	-3.2%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	28,859	33,319	4,460	15.5%
State Paid Fringe	24,320	25,121	801	3.3%
Grants and Contracts	16,284	18,280	1,996	12.3%
Facilities and Administrative Recoveries	733	1,335	601	82.0%
Gift and Contribution Revenue	622	1,175	554	89.1%
Endowment and Investment Income	1,507	1,637	130	8.6%
Healthcare Revenue	18	3	(15)	-80.6%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	3,183	3,264	81	2.5%
Auxiliary Revenue	9,289	10,020	731	7.9%
Total Revenue	201,142	211,488	10,346	5.1%

Expense (Uses of Funds)				
Salaries and Wages	107,064	109,834	2,770	2.6%
Fringe Benefits	41,422	44,933	3,512	8.5%
Total Compensation	148,486	154,767	6,282	4.2%
Supplies and Other	4,008	4,626	618	15.4%
Scholarships and Fellowships	26,474	27,166	692	2.6%
Travel	2,485	2,932	447	18.0%
Plant Operation and Maintenance	3,001	3,172	171	5.7%
Debt Service - Principal and Interest	2,517	2,506	(11)	-0.5%
Other Operating Expense	11,398	8,354	(3,044)	-26.7%
Professional Services	13,807	14,738	932	6.7%
Total Expense	212,176	218,261	6,085	2.9%

Transfers	1,487	1,406	(81)	-5.5%
Rutgers Administrative and Facilities Allocation	(46,272)	(45,821)	451	1.0%

Change in Fund Balance	(55,819)	(51,188)	4,631	8.3%
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Plant Fund Transfers ¹	(206)	(2,435)	(2,229)	-1084.1%
Use of Prior Year Net Assets	9,769	916	(8,853)	-90.6%

Change in Fund Balance Operations	(46,256)	(52,707)	(6,452)	-13.9%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD Chancellor

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	4,660	4,505	(155)	-3.3%
Federal and State Student Aid	974	943	(32)	-3.2%
Federal Appropriation	0	0	0	n/a
Allocated University Support	(18,582)	(18,131)	451	2.4%
NJ State Appropriations	28,859	33,319	4,460	15.5%
State Paid Fringe	6,211	6,425	214	3.4%
Grants and Contracts	10,046	9,053	(993)	-9.9%
Facilities and Administrative Recoveries	247	447	200	81.2%
Gift and Contribution Revenue	35	163	128	365.5%
Endowment and Investment Income	62	65	3	4.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	190	189	(1)	-0.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	32,701	36,977	4,276	13.1%

Expense (Uses of Funds)				
Salaries and Wages	25,140	25,169	29	0.1%
Fringe Benefits	10,424	9,531	(893)	-8.6%
Total Compensation	35,564	34,700	(864)	-2.4%
Supplies and Other	1,450	1,596	146	10.0%
Scholarships and Fellowships	1,936	1,608	(328)	-17.0%
Travel	1,670	1,574	(96)	-5.8%
Plant Operation and Maintenance	88	221	134	151.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	7,602	4,272	(3,329)	-43.8%
Professional Services	6,568	6,289	(280)	-4.3%
Total Expense	54,878	50,260	(4,618)	-8.4%

Transfers	(760)	(858)	(98)	-12.9%
Rutgers Administrative and Facilities Allocation	22,104	22,322	218	1.0%

Change in Fund Balance	(833)	8,180	9,014	1081.9%
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Plant Fund Transfers ¹	(21)	(2,250)	(2,229)	-10614.3%
Use of Prior Year Net Assets	8,924	163	(8,761)	-98.2%

Change in Fund Balance Operations	8,070	6,093	(1,977)	-24.5%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD Bookstore & Campus Retail

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	210	222	11	5.5%
Total Revenue	210	222	11	5.5%

Expense (Uses of Funds)				
Salaries and Wages	0	0	0	n/a
Fringe Benefits	0	0	0	n/a
Total Compensation	0	0	0	n/a
Supplies and Other	0	0	0	n/a
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	44	44	0	0.0%
Professional Services	0	0	0	n/a
Total Expense	44	44	0	0.0%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(171)	(182)	(11)	-6.3%

Change in Fund Balance	(5)	(5)	(0)	-7.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(5)	(5)	(0)	-6.9%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD Dining

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	2,465	2,573	108	4.4%
Total Revenue	2,465	2,573	108	4.4%

Expense (Uses of Funds)				
Salaries and Wages	223	214	(9)	-3.9%
Fringe Benefits	135	153	18	13.3%
Total Compensation	358	368	9	2.6%
Supplies and Other	14	6	(8)	-56.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	224	191	(33)	-14.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2	2	0	0.0%
Professional Services	3,586	4,208	622	17.4%
Total Expense	4,184	4,775	591	14.1%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(721)	(828)	(108)	-15.0%

Change in Fund Balance	(2,440)	(3,031)	(590)	-24.2%
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Plant Fund Transfers ¹	(185)	(185)	0	0.0%
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(2,625)	(3,215)	(590)	-22.5%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD FASC Faculty of Arts & Sciences Camden

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	43,781	44,054	273	0.6%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	8,967	8,967	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	8,846	9,164	318	3.6%
Grants and Contracts	5,658	7,197	1,539	27.2%
Facilities and Administrative Recoveries	451	737	285	63.2%
Gift and Contribution Revenue	170	235	65	38.2%
Endowment and Investment Income	771	848	77	10.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,395	1,710	315	22.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	70,040	72,912	2,872	4.1%

Expense (Uses of Funds)				
Salaries and Wages	37,815	39,650	1,835	4.9%
Fringe Benefits	13,729	16,064	2,336	17.0%
Total Compensation	51,544	55,715	4,171	8.1%
Supplies and Other	893	1,157	264	29.6%
Scholarships and Fellowships	11,151	11,660	509	4.6%
Travel	456	614	157	34.5%
Plant Operation and Maintenance	104	88	(16)	-15.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,403	1,759	355	25.3%
Professional Services	526	1,003	477	90.8%
Total Expense	66,078	71,995	5,917	9.0%

Transfers	928	1,126	198	21.3%
Rutgers Administrative and Facilities Allocation	(32,708)	(31,342)	1,366	4.2%

Change in Fund Balance	(27,818)	(29,299)	(1,481)	-5.3%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	500	452	(48)	-9.7%

Change in Fund Balance Operations	(27,318)	(28,847)	(1,529)	-5.6%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD Housing

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	5,992	6,549	557	9.3%
Total Revenue	5,992	6,549	557	9.3%

Expense (Uses of Funds)				
Salaries and Wages	1,130	1,212	82	7.3%
Fringe Benefits	493	583	90	18.2%
Total Compensation	1,623	1,795	172	10.6%
Supplies and Other	139	150	11	7.6%
Scholarships and Fellowships	2	2	0	0.0%
Travel	0	0	0	n/a
Plant Operation and Maintenance	1,505	1,541	36	2.4%
Debt Service - Principal and Interest	2,517	2,506	(11)	-0.5%
Other Operating Expense	31	33	2	6.7%
Professional Services	290	400	110	37.9%
Total Expense	6,107	6,426	319	5.2%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,725)	(1,496)	229	13.3%

Change in Fund Balance	(1,840)	(1,373)	467	25.4%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(1,840)	(1,373)	467	25.4%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD Parking

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	622	610	(13)	-2.0%
Total Revenue	622	610	(13)	-2.0%

Expense (Uses of Funds)				
Salaries and Wages	58	61	3	5.5%
Fringe Benefits	39	49	10	24.9%
Total Compensation	97	110	13	13.4%
Supplies and Other	1	28	27	2700.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	10	10	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	366	359	(7)	-2.0%
Professional Services	40	45	5	12.5%
Total Expense	504	552	48	9.5%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(159)	(173)	(14)	-8.6%

Change in Fund Balance	(41)	(115)	(74)	-178.5%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(41)	(115)	(74)	-180.5%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD SBC School of Business Camden

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	25,579	26,142	563	2.2%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,449	3,374	(75)	-2.2%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,581	3,661	80	2.2%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	40	40	0	0.0%
Endowment and Investment Income	106	112	6	6.1%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	800	600	(200)	-25.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	33,555	33,929	374	1.1%
Expense (Uses of Funds)				
Salaries and Wages	14,677	14,403	(274)	-1.9%
Fringe Benefits	5,415	5,664	248	4.6%
Total Compensation	20,093	20,067	(26)	-0.1%
Supplies and Other	327	418	91	27.8%
Scholarships and Fellowships	3,853	4,004	150	3.9%
Travel	157	266	109	69.2%
Plant Operation and Maintenance	1	0	(1)	-100.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	269	150	(120)	-44.4%
Professional Services	1,481	1,329	(151)	-10.2%
Total Expense	26,181	26,234	52	0.2%
Transfers	560	194	(366)	-65.4%
Rutgers Administrative and Facilities Allocation	(12,224)	(12,158)	66	0.5%
Change in Fund Balance	(4,290)	(4,268)	22	0.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	(4,290)	(4,268)	22	0.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD CLAW School of Law Camden

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	17,856	19,602	1,746	9.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	3,683	3,517	(166)	-4.5%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	4,574	4,764	190	4.2%
Grants and Contracts	68	955	887	1294.7%
Facilities and Administrative Recoveries	3	55	52	1685.2%
Gift and Contribution Revenue	349	669	320	91.4%
Endowment and Investment Income	533	575	42	7.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	545	324	(222)	-40.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	27,611	30,461	2,850	10.3%

Expense (Uses of Funds)				
Salaries and Wages	14,666	15,454	788	5.4%
Fringe Benefits	5,220	5,682	462	8.8%
Total Compensation	19,886	21,135	1,249	6.3%

Supplies and Other	127	245	118	92.9%
Scholarships and Fellowships	6,535	6,506	(29)	-0.4%
Travel	137	312	175	128.4%
Plant Operation and Maintenance	11	20	9	82.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,425	1,508	82	5.8%
Professional Services	695	916	221	31.7%
Total Expense	28,817	30,643	1,826	6.3%

Transfers	522	872	350	66.9%
Rutgers Administrative and Facilities Allocation	(9,810)	(10,179)	(369)	-3.8%

Change in Fund Balance	(10,493)	(9,489)	1,004	9.6%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	335	87	(248)	-73.9%

Change in Fund Balance Operations	(10,158)	(9,402)	756	7.4%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD SON School of Nursing Camden

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	14,518	13,912	(606)	-4.2%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	2,063	2,063	0	0.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,109	1,108	(1)	-0.1%
Grants and Contracts	512	920	408	79.6%
Facilities and Administrative Recoveries	32	96	63	195.4%
Gift and Contribution Revenue	2	13	11	598.9%
Endowment and Investment Income	22	23	1	5.0%
Healthcare Revenue	18	2	(16)	-86.1%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	18,276	18,137	(139)	-0.8%

Expense (Uses of Funds)				
Salaries and Wages	9,129	9,121	(7)	-0.1%
Fringe Benefits	3,395	3,908	513	15.1%
Total Compensation	12,523	13,029	506	4.0%
Supplies and Other	665	574	(91)	-13.7%
Scholarships and Fellowships	2,592	2,981	390	15.0%
Travel	50	110	60	119.0%
Plant Operation and Maintenance	25	8	(18)	-70.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	98	191	92	93.9%
Professional Services	99	229	130	131.1%
Total Expense	16,053	17,121	1,068	6.7%

Transfers	236	71	(165)	-69.8%
Rutgers Administrative and Facilities Allocation	(7,953)	(8,765)	(812)	-10.2%

Change in Fund Balance	(5,493)	(7,677)	(2,184)	-39.8%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	214	214	100.0%

Change in Fund Balance Operations	(5,493)	(7,463)	(1,970)	-35.9%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD Student Affairs

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	6,681	6,426	(255)	-3.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	420	210	(210)	-50.0%
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	155	155	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	25	55	30	120.0%
Endowment and Investment Income	13	14	1	6.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	253	441	188	74.5%
Auxiliary Revenue	0	67	67	n/a
Total Revenue	7,392	7,368	(24)	-0.3%

Expense (Uses of Funds)				
Salaries and Wages	3,824	4,133	309	8.1%
Fringe Benefits	2,302	2,989	686	29.8%
Total Compensation	6,126	7,122	995	16.2%
Supplies and Other	336	395	59	17.6%
Scholarships and Fellowships	405	406	1	0.2%
Travel	15	56	42	286.1%
Plant Operation and Maintenance	16	9	(7)	-44.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	157	36	(121)	-77.1%
Professional Services	699	289	(410)	-58.7%
Total Expense	7,753	8,312	559	7.2%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,848)	(1,962)	(114)	-6.2%

Change in Fund Balance	(2,210)	(2,906)	(696)	-31.5%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	10	0	(10)	-100.0%

Change in Fund Balance Operations	(2,200)	(2,906)	(706)	-32.1%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

CMD Student & Recreation Centers O&M

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	2,278	1,749	(529)	-23.2%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	2,278	1,749	(529)	-23.2%

Expense (Uses of Funds)				
Salaries and Wages	402	416	14	3.5%
Fringe Benefits	268	311	43	15.8%
Total Compensation	670	727	56	8.4%

Supplies and Other	55	57	2	3.6%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	1,027	1,083	56	5.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	0	0	0	n/a
Professional Services	(177)	31	208	117.5%
Total Expense	1,575	1,898	323	20.5%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(1,058)	(1,058)	0	0.0%

Change in Fund Balance	(356)	(1,207)	(851)	-239.3%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(356)	(1,207)	(851)	-239.1%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS Units

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	218,755	226,055	7,300	3.3%
Federal and State Student Aid	1,805	1,752	(53)	-3.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	205,704	207,256	1,552	0.8%
State Paid Fringe	221,675	235,740	14,065	6.3%
Grants and Contracts	363,109	386,922	23,814	6.6%
Facilities and Administrative Recoveries	84,912	93,327	8,414	9.9%
Gift and Contribution Revenue	11,797	16,868	5,072	43.0%
Endowment and Investment Income	12,176	13,490	1,314	10.8%
Healthcare Revenue	457,665	466,389	8,723	1.9%
Affiliated and Housestaff	621,449	643,377	21,928	3.5%
Other Sources Revenue	14,725	40,444	25,719	174.7%
Auxiliary Revenue	10,254	11,423	1,169	11.4%
Total Revenue	2,224,026	2,343,043	119,018	5.4%
Expense (Uses of Funds)				
Salaries and Wages	1,110,425	1,170,280	59,856	5.4%
Fringe Benefits	436,777	474,062	37,285	8.5%
Total Compensation	1,547,201	1,644,342	97,141	6.3%
Supplies and Other	108,084	107,010	(1,075)	-1.0%
Scholarships and Fellowships	33,508	39,415	5,908	17.6%
Travel	6,739	8,133	1,395	20.7%
Plant Operation and Maintenance	7,999	7,749	(250)	-3.1%
Debt Service - Principal and Interest	5,528	5,519	(10)	-0.2%
Other Operating Expense	74,999	68,952	(6,047)	-8.1%
Professional Services	161,790	151,308	(10,482)	-6.5%
Total Expense	1,945,849	2,032,428	86,580	4.4%
Transfers	(5,525)	(4,792)	733	13.3%
Rutgers Administrative and Facilities Allocation	(262,791)	(283,321)	(20,530)	-7.8%
Change in Fund Balance	9,861	22,502	12,640	128.2%
Plant Fund Transfers ¹	(200)	(1,886)	(1,687)	-844.6%
Use of Prior Year Net Assets	4,691	12,551	7,860	167.6%
Change in Fund Balance Operations	14,352	33,167	18,815	131.1%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS Chancellor

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	(1,579)	(1,513)	66	4.2%
NJ State Appropriations	63,169	35,862	(27,308)	-43.2%
State Paid Fringe	4,076	4,513	437	10.7%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	1,668	253	(1,415)	-84.8%
Gift and Contribution Revenue	0	11	11	n/a
Endowment and Investment Income	8,086	8,401	314	3.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	32,146	42,614	10,467	32.6%
Other Sources Revenue	152	25,102	24,950	16376.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	107,719	115,242	7,522	7.0%

Expense (Uses of Funds)				
Salaries and Wages	16,401	17,480	1,078	6.6%
Fringe Benefits	6,673	7,466	793	11.9%
Total Compensation	23,074	24,946	1,872	8.1%
Supplies and Other	1,989	2,107	118	5.9%
Scholarships and Fellowships	352	405	53	15.1%
Travel	1,430	2,023	593	41.5%
Plant Operation and Maintenance	814	810	(4)	-0.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	34,821	22,386	(12,435)	-35.7%
Professional Services	7,000	7,791	791	11.3%
Total Expense	69,481	60,468	(9,012)	-13.0%

Transfers	(26,730)	(42,849)	(16,119)	-60.3%
Rutgers Administrative and Facilities Allocation	21,973	18,297	(3,675)	-16.7%

Change in Fund Balance	33,482	30,222	(3,260)	-9.7%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	2,946	2,946	100.0%

Change in Fund Balance Operations	33,482	33,168	(314)	-0.9%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS Rutgers Institute for Translational Medicine & Science

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	1,897	1,703	(194)	-10.2%
State Paid Fringe	447	360	(86)	-19.3%
Grants and Contracts	6,485	4,732	(1,752)	-27.0%
Facilities and Administrative Recoveries	527	2,031	1,504	285.3%
Gift and Contribution Revenue	22	22	0	0.0%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	9,377	8,848	(529)	-5.6%

Expense (Uses of Funds)				
Salaries and Wages	3,652	4,949	1,297	35.5%
Fringe Benefits	1,961	2,547	585	29.8%
Total Compensation	5,613	7,495	1,882	33.5%
Supplies and Other	1,516	884	(632)	-41.7%
Scholarships and Fellowships	165	64	(100)	-60.9%
Travel	41	102	61	148.1%
Plant Operation and Maintenance	30	30	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	317	532	215	67.9%
Professional Services	2,214	1,468	(746)	-33.7%
Total Expense	9,896	10,576	680	6.9%

Transfers	2,473	3,605	1,132	45.8%
Rutgers Administrative and Facilities Allocation	(1,978)	(1,877)	100	5.1%

Change in Fund Balance	(23)	0	23	100.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(23)	0	23	100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS BHI Brain Health Institute

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	1,602	2,042	440	27.5%
State Paid Fringe	405	399	(6)	-1.5%
Grants and Contracts	2,150	1,964	(186)	-8.7%
Facilities and Administrative Recoveries	761	786	26	3.4%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	329	415	85	25.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	500	200	(300)	-60.0%
Other Sources Revenue	151	175	24	15.9%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	5,898	5,981	83	1.4%

Expense (Uses of Funds)				
Salaries and Wages	2,703	3,162	459	17.0%
Fringe Benefits	1,488	1,786	298	20.0%
Total Compensation	4,191	4,948	757	18.1%
Supplies and Other	87	400	313	358.8%
Scholarships and Fellowships	172	177	5	3.1%
Travel	16	21	5	30.7%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	29	405	376	1316.5%
Professional Services	1,934	867	(1,067)	-55.2%
Total Expense	6,429	6,818	389	6.1%

Transfers	1,098	1,710	611	55.6%
Rutgers Administrative and Facilities Allocation	(541)	(872)	(331)	-61.3%

Change in Fund Balance	26	0	(26)	-100.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	26	0	(26)	-100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS Rutgers Cancer Institute

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	150	150	n/a
NJ State Appropriations	57,724	56,732	(992)	-1.7%
State Paid Fringe	12,155	14,828	2,672	22.0%
Grants and Contracts	45,155	44,750	(406)	-0.9%
Facilities and Administrative Recoveries	12,628	12,986	358	2.8%
Gift and Contribution Revenue	3,500	6,088	2,588	74.0%
Endowment and Investment Income	300	983	683	227.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	4,579	8,380	3,801	83.0%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	136,041	144,897	8,855	6.5%

Expense (Uses of Funds)				
Salaries and Wages	61,343	69,375	8,032	13.1%
Fringe Benefits	28,876	33,869	4,992	17.3%
Total Compensation	90,220	103,244	13,024	14.4%
Supplies and Other	9,009	4,883	(4,126)	-45.8%
Scholarships and Fellowships	4,319	5,371	1,052	24.4%
Travel	626	1,014	388	61.9%
Plant Operation and Maintenance	768	836	68	8.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2,287	2,695	409	17.9%
Professional Services	14,855	11,841	(3,014)	-20.3%
Total Expense	122,084	129,884	7,800	6.4%

Transfers	128	2,102	1,974	1544.5%
Rutgers Administrative and Facilities Allocation	(16,732)	(20,965)	(4,233)	-25.3%

Change in Fund Balance	(2,647)	(3,851)	(1,204)	-45.5%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	1,700	3,851	2,151	126.5%

Change in Fund Balance Operations	(947)	0	947	100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS CABM Center for Advanced Biotechnology & Medicine

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	125	125	n/a
NJ State Appropriations	2,435	2,147	(287)	-11.8%
State Paid Fringe	878	862	(16)	-1.8%
Grants and Contracts	4,680	5,716	1,036	22.1%
Facilities and Administrative Recoveries	2,206	2,888	682	30.9%
Gift and Contribution Revenue	114	114	0	0.0%
Endowment and Investment Income	0	0	0	3.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	350	375	25	7.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	10,663	12,228	1,565	14.7%

Expense (Uses of Funds)				
Salaries and Wages	6,069	6,306	237	3.9%
Fringe Benefits	3,104	3,086	(18)	-0.6%
Total Compensation	9,173	9,391	219	2.4%
Supplies and Other	845	1,060	215	25.5%
Scholarships and Fellowships	542	1,255	713	131.5%
Travel	117	126	8	7.0%
Plant Operation and Maintenance	350	350	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	140	566	426	303.4%
Professional Services	1,414	1,559	145	10.3%
Total Expense	12,582	14,308	1,726	13.7%

Transfers	3,159	3,497	338	10.7%
Rutgers Administrative and Facilities Allocation	(2,833)	(3,185)	(351)	-12.4%

Change in Fund Balance	(1,593)	(1,768)	(175)	-11.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	1,600	1,768	168	10.5%

Change in Fund Balance Operations	7	0	(7)	-100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS EOHSI Environmental & Occupational Health Sciences Institute

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	150	150	n/a
NJ State Appropriations	1,355	1,503	148	10.9%
State Paid Fringe	620	624	3	0.5%
Grants and Contracts	8,494	8,366	(129)	-1.5%
Facilities and Administrative Recoveries	3,394	3,425	30	0.9%
Gift and Contribution Revenue	56	59	3	5.9%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	1,565	1,983	418	26.7%
Affiliated and Housestaff	101	105	4	3.7%
Other Sources Revenue	10	5	(5)	-50.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	15,596	16,219	623	4.0%

Expense (Uses of Funds)				
Salaries and Wages	6,968	8,050	1,082	15.5%
Fringe Benefits	3,939	3,781	(157)	-4.0%
Total Compensation	10,907	11,831	925	8.5%
Supplies and Other	1,519	930	(589)	-38.8%
Scholarships and Fellowships	554	678	123	22.3%
Travel	93	103	10	10.2%
Plant Operation and Maintenance	124	170	46	37.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	160	794	634	395.6%
Professional Services	(660)	(999)	(339)	-51.4%
Total Expense	12,698	13,507	810	6.4%

Transfers	134	322	188	140.1%
Rutgers Administrative and Facilities Allocation	(2,893)	(2,926)	(33)	-1.1%

Change in Fund Balance	139	107	(32)	-22.7%
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Plant Fund Transfers ¹	(194)	(107)	87	44.7%
Use of Prior Year Net Assets	100	0	(100)	-100.0%

Change in Fund Balance Operations	45	0	(45)	-100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS GSBS Graduate School of Biomedical Sciences

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	13,279	14,246	967	7.3%
Federal and State Student Aid	190	190	0	0.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	213	213	n/a
NJ State Appropriations	2,151	1,912	(239)	-11.1%
State Paid Fringe	906	958	52	5.7%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	50	20	(30)	-60.0%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	47	60	13	27.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	16,623	17,598	976	5.9%

Expense (Uses of Funds)				
Salaries and Wages	2,965	3,185	220	7.4%
Fringe Benefits	1,146	1,211	65	5.7%
Total Compensation	4,111	4,396	285	6.9%
Supplies and Other	260	214	(46)	-17.7%
Scholarships and Fellowships	4,461	5,369	908	20.4%
Travel	39	53	14	34.6%
Plant Operation and Maintenance	3	7	4	115.5%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	402	479	77	19.0%
Professional Services	3,716	3,342	(374)	-10.1%
Total Expense	12,993	13,859	867	6.7%

Transfers	265	152	(113)	-42.6%
Rutgers Administrative and Facilities Allocation	(3,908)	(3,891)	17	0.4%

Change in Fund Balance	(13)	0	13	100.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(13)	0	13	100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS IHCPAR Institute for Health & Health Care Policy & Aging Research

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	1,713	3,277	1,563	91.3%
State Paid Fringe	1,189	1,102	(87)	-7.3%
Grants and Contracts	19,117	19,525	408	2.1%
Facilities and Administrative Recoveries	6,632	5,862	(769)	-11.6%
Gift and Contribution Revenue	20	120	100	501.5%
Endowment and Investment Income	75	80	4	5.7%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	28,746	29,966	1,220	4.2%

Expense (Uses of Funds)				
Salaries and Wages	14,951	14,750	(201)	-1.3%
Fringe Benefits	8,547	7,398	(1,149)	-13.4%
Total Compensation	23,498	22,148	(1,350)	-5.7%

Supplies and Other	607	821	215	35.4%
Scholarships and Fellowships	90	233	143	159.2%
Travel	433	393	(40)	-9.2%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	455	543	89	19.5%
Professional Services	6,056	7,005	949	15.7%
Total Expense	31,138	31,143	5	0.0%

Transfers	6,395	7,148	753	11.8%
Rutgers Administrative and Facilities Allocation	(4,196)	(6,181)	(1,986)	-47.3%

Change in Fund Balance	(193)	(210)	(17)	-8.8%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	100	210	110	110.0%

Change in Fund Balance Operations	(93)	0	93	100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS RSDM Rutgers School of Dental Medicine

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	41,500	42,555	1,054	2.5%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	330	350	20	6.1%
NJ State Appropriations	8,061	10,338	2,277	28.2%
State Paid Fringe	12,005	13,902	1,897	15.8%
Grants and Contracts	5,057	4,975	(82)	-1.6%
Facilities and Administrative Recoveries	1,021	1,509	488	47.8%
Gift and Contribution Revenue	265	300	35	13.2%
Endowment and Investment Income	300	300	0	0.0%
Healthcare Revenue	16,588	16,921	333	2.0%
Affiliated and Housestaff	3,010	3,178	168	5.6%
Other Sources Revenue	1,750	1,250	(500)	-28.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	89,887	95,577	5,690	6.3%

Expense (Uses of Funds)				
Salaries and Wages	39,939	43,279	3,340	8.4%
Fringe Benefits	13,908	14,314	406	2.9%
Total Compensation	53,848	57,594	3,746	7.0%
Supplies and Other	8,637	9,875	1,238	14.3%
Scholarships and Fellowships	350	250	(100)	-28.6%
Travel	325	400	75	23.1%
Plant Operation and Maintenance	189	225	36	19.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,544	1,750	206	13.4%
Professional Services	4,845	4,450	(395)	-8.2%
Total Expense	69,738	74,544	4,806	6.9%

Transfers	(3,527)	(3,596)	(69)	-2.0%
Rutgers Administrative and Facilities Allocation	(15,719)	(16,582)	(864)	-5.5%

Change in Fund Balance	904	855	(49)	-5.4%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	904	855	(49)	-5.4%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS SHP School of Health Professions

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	29,968	30,912	944	3.1%
Federal and State Student Aid	209	208	(1)	-0.5%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	6,515	6,651	137	2.1%
State Paid Fringe	8,382	8,638	256	3.1%
Grants and Contracts	5,594	7,249	1,655	29.6%
Facilities and Administrative Recoveries	1,025	1,584	559	54.5%
Gift and Contribution Revenue	368	165	(203)	-55.2%
Endowment and Investment Income	75	81	6	7.9%
Healthcare Revenue	625	637	12	1.9%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	83	114	31	37.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	52,844	56,240	3,396	6.4%
Expense (Uses of Funds)				
Salaries and Wages	26,012	28,410	2,398	9.2%
Fringe Benefits	9,944	10,876	932	9.4%
Total Compensation	35,956	39,286	3,330	9.3%
Supplies and Other	1,463	1,601	139	9.5%
Scholarships and Fellowships	1,080	769	(310)	-28.7%
Travel	246	348	101	41.2%
Plant Operation and Maintenance	163	197	34	20.9%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,313	700	(613)	-46.7%
Professional Services	2,039	2,588	548	26.9%
Total Expense	42,260	45,489	3,229	7.6%
Transfers	1,060	1,672	612	57.8%
Rutgers Administrative and Facilities Allocation	(11,455)	(12,423)	(968)	-8.5%
Change in Fund Balance	189	0	(189)	-100.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a
Change in Fund Balance Operations	189	0	(189)	-100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS SON School of Nursing

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	28,492	29,494	1,002	3.5%
Federal and State Student Aid	884	823	(62)	-7.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	700	0	(700)	-100.0%
NJ State Appropriations	9,652	10,657	1,005	10.4%
State Paid Fringe	7,586	7,987	401	5.3%
Grants and Contracts	6,313	11,775	5,462	86.5%
Facilities and Administrative Recoveries	689	847	158	23.0%
Gift and Contribution Revenue	230	190	(40)	-17.3%
Endowment and Investment Income	180	274	95	52.8%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	109	109	100.0%
Other Sources Revenue	831	969	138	16.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	55,556	63,125	7,569	13.6%

Expense (Uses of Funds)				
Salaries and Wages	27,194	30,658	3,463	12.7%
Fringe Benefits	9,513	11,633	2,120	22.3%
Total Compensation	36,707	42,291	5,584	15.2%
Supplies and Other	628	982	353	56.2%
Scholarships and Fellowships	626	1,073	447	71.4%
Travel	294	386	93	31.6%
Plant Operation and Maintenance	205	137	(69)	-33.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2,314	2,222	(92)	-4.0%
Professional Services	3,747	6,001	2,254	60.2%
Total Expense	44,522	53,092	8,570	19.2%

Transfers	(24)	1,029	1,053	4388.5%
Rutgers Administrative and Facilities Allocation	(11,826)	(11,476)	349	3.0%

Change in Fund Balance	(816)	(414)	402	49.3%
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Plant Fund Transfers ¹	(6)	(29)	(23)	-417.9%
Use of Prior Year Net Assets	492	443	(49)	-10.0%

Change in Fund Balance Operations	(329)	0	329	100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS SPH School of Public Health

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	14,082	15,891	1,809	12.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	125	175	50	40.0%
NJ State Appropriations	4,297	4,969	671	15.6%
State Paid Fringe	3,732	3,772	40	1.1%
Grants and Contracts	12,484	14,068	1,584	12.7%
Facilities and Administrative Recoveries	2,542	2,457	(84)	-3.3%
Gift and Contribution Revenue	296	168	(129)	-43.4%
Endowment and Investment Income	80	90	10	12.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	1,880	2,000	120	6.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	39,518	43,591	4,073	10.3%
Expense (Uses of Funds)				
Salaries and Wages	18,532	19,783	1,251	6.7%
Fringe Benefits	8,326	8,617	291	3.5%
Total Compensation	26,858	28,400	1,542	5.7%
Supplies and Other	389	231	(158)	-40.6%
Scholarships and Fellowships	1,902	1,286	(616)	-32.4%
Travel	300	187	(112)	-37.4%
Plant Operation and Maintenance	21	1	(20)	-95.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	942	1,616	674	71.5%
Professional Services	4,378	6,234	1,856	42.4%
Total Expense	34,790	37,956	3,167	9.1%
Transfers	766	507	(259)	-33.8%
Rutgers Administrative and Facilities Allocation	(5,483)	(6,196)	(713)	-13.0%
Change in Fund Balance	12	(54)	(66)	-550.0%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	106	54	(52)	-49.2%
Change in Fund Balance Operations	118	0	(118)	-100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS Rutgers Institute for Nicotine & Tobacco Studies

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	77	100	23	30.7%
NJ State Appropriations	638	1,030	392	61.3%
State Paid Fringe	144	150	7	4.6%
Grants and Contracts	5,011	6,703	1,692	33.8%
Facilities and Administrative Recoveries	1,794	2,280	486	27.1%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	192	106	(86)	-44.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	7,856	10,370	2,514	32.0%

Expense (Uses of Funds)				
Salaries and Wages	3,392	4,722	1,330	39.2%
Fringe Benefits	2,145	2,687	542	25.3%
Total Compensation	5,537	7,409	1,872	33.8%
Supplies and Other	24	88	64	271.9%
Scholarships and Fellowships	155	407	252	163.0%
Travel	63	180	117	184.8%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	515	566	51	9.9%
Professional Services	2,049	2,319	269	13.1%
Total Expense	8,343	10,968	2,625	31.5%

Transfers	895	1,373	478	53.4%
Rutgers Administrative and Facilities Allocation	(385)	(775)	(390)	-101.4%

Change in Fund Balance	23	0	(23)	-100.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	23	0	(23)	-100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS RWJMS Robert Wood Johnson Medical School

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	31,472	31,049	(424)	-1.3%
Federal and State Student Aid	88	76	(13)	-14.5%
Federal Appropriation	0	0	0	n/a
Allocated University Support	347	0	(347)	-100.0%
NJ State Appropriations	5,393	24,800	19,408	359.9%
State Paid Fringe	27,788	28,142	354	1.3%
Grants and Contracts	50,681	56,283	5,602	11.1%
Facilities and Administrative Recoveries	13,986	15,935	1,949	13.9%
Gift and Contribution Revenue	3,414	6,513	3,099	90.8%
Endowment and Investment Income	586	547	(40)	-6.8%
Healthcare Revenue	7,852	9,018	1,167	14.9%
Affiliated and Housestaff	93,969	85,322	(8,647)	-9.2%
Other Sources Revenue	2,167	2,195	28	1.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	237,743	259,879	22,136	9.3%
Expense (Uses of Funds)				
Salaries and Wages	126,567	129,751	3,184	2.5%
Fringe Benefits	50,268	51,356	1,088	2.2%
Total Compensation	176,835	181,106	4,272	2.4%
Supplies and Other	23,563	27,397	3,834	16.3%
Scholarships and Fellowships	7,891	10,334	2,443	31.0%
Travel	929	1,007	78	8.4%
Plant Operation and Maintenance	169	258	90	53.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	(2,322)	924	3,246	139.8%
Professional Services	14,151	17,178	3,027	21.4%
Total Expense	221,216	238,204	16,989	7.7%
Transfers	5,921	18,156	12,236	206.7%
Rutgers Administrative and Facilities Allocation	(39,773)	(40,485)	(712)	-1.8%
Change in Fund Balance	(17,325)	(654)	16,671	96.2%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	293	654	361	123.3%
Change in Fund Balance Operations	(17,032)	0	17,032	100.0%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS RHG UBHC University Behavioral Health Care

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	18,196	18,196	0	0.0%
State Paid Fringe	27,350	28,269	919	3.4%
Grants and Contracts	33,795	33,606	(189)	-0.6%
Facilities and Administrative Recoveries	6,950	7,588	638	9.2%
Gift and Contribution Revenue	350	400	50	14.3%
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	90,749	100,371	9,621	10.6%
Affiliated and Housestaff	350	375	25	7.1%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	177,741	188,805	11,064	6.2%

Expense (Uses of Funds)				
Salaries and Wages	96,394	99,722	3,327	3.5%
Fringe Benefits	37,634	38,286	652	1.7%
Total Compensation	134,028	138,007	3,979	3.0%
Supplies and Other	3,119	4,082	963	30.9%
Scholarships and Fellowships	0	42	42	n/a
Travel	204	170	(34)	-16.7%
Plant Operation and Maintenance	544	639	95	17.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	2,371	2,852	481	20.3%
Professional Services	11,418	13,723	2,305	20.2%
Total Expense	151,684	159,515	7,830	5.2%

Transfers	10,961	9,925	(1,036)	-9.5%
Rutgers Administrative and Facilities Allocation	(34,903)	(37,215)	(2,313)	-6.6%

Change in Fund Balance	2,115	2,000	(115)	-5.4%
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Plant Fund Transfers ¹	0	(500)	(500)	-100.0%
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	2,115	1,500	(615)	-29.1%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS EMSOP Ernest Mario School of Pharmacy

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	24,199	25,194	995	4.1%
Federal and State Student Aid	403	406	3	0.7%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	5,381	5,807	426	7.9%
State Paid Fringe	4,427	4,532	105	2.4%
Grants and Contracts	49,642	57,507	7,864	15.8%
Facilities and Administrative Recoveries	2,932	3,376	444	15.1%
Gift and Contribution Revenue	229	257	29	12.5%
Endowment and Investment Income	1,642	1,740	98	6.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	288	308	20	7.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	89,142	99,125	9,983	11.2%

Expense (Uses of Funds)				
Salaries and Wages	41,564	45,524	3,961	9.5%
Fringe Benefits	23,183	28,217	5,033	21.7%
Total Compensation	64,747	73,741	8,994	13.9%
Supplies and Other	2,207	2,486	279	12.6%
Scholarships and Fellowships	3,280	2,323	(958)	-29.2%
Travel	500	1,124	624	124.7%
Plant Operation and Maintenance	310	383	73	23.4%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,108	1,254	147	13.2%
Professional Services	2,321	2,719	398	17.2%
Total Expense	74,473	84,029	9,556	12.8%

Transfers	143	143	0	n/a
Rutgers Administrative and Facilities Allocation	(15,214)	(16,980)	(1,766)	-11.6%

Change in Fund Balance	(402)	(1,741)	(1,339)	-333.1%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	1,741	1,741	100.0%

Change in Fund Balance Operations	(402)	0	402	100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS RHG Rutgers Cancer Institute

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	12,798	13,246	448	3.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	74,601	75,662	1,062	1.4%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	87,399	88,909	1,510	1.7%

Expense (Uses of Funds)				
Salaries and Wages	50,723	54,195	3,472	6.8%
Fringe Benefits	20,911	22,597	1,686	8.1%
Total Compensation	71,634	76,792	5,158	7.2%
Supplies and Other	653	92	(562)	-85.9%
Scholarships and Fellowships	0	0	0	n/a
Travel	208	208	0	0.0%
Plant Operation and Maintenance	88	25	(63)	-71.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,446	1,387	(59)	-4.1%
Professional Services	1,045	280	(765)	-73.2%
Total Expense	75,074	78,784	3,710	4.9%

Transfers	(82)	135	217	265.0%
Rutgers Administrative and Facilities Allocation	(10,919)	(10,260)	659	6.0%

Change in Fund Balance	1,324	0	(1,324)	-100.0%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	1,324	0	(1,324)	-100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS RHG NJMS NJ Medical School

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	27,704	31,109	3,405	12.3%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	133,440	141,703	8,264	6.2%
Affiliated and Housestaff	63,675	74,316	10,641	16.7%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	224,818	247,128	22,310	9.9%

Expense (Uses of Funds)				
Salaries and Wages	143,405	162,943	19,538	13.6%
Fringe Benefits	26,751	39,308	12,557	46.9%
Total Compensation	170,156	202,251	32,095	18.9%
Supplies and Other	149	172	22	15.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	19	17	(2)	-8.8%
Plant Operation and Maintenance	2	0	(2)	-100.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,128	5,089	(39)	-0.8%
Professional Services	2,217	485	(1,732)	-78.1%
Total Expense	177,671	208,013	30,343	17.1%

Transfers	(18,302)	0	18,302	100.0%
Rutgers Administrative and Facilities Allocation	(16,044)	(16,495)	(452)	-2.8%

Change in Fund Balance	12,802	22,620	9,818	76.7%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	12,802	22,620	9,818	76.7%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS RHG RSDM Rutgers School of Dental Medicine

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,085	1,221	137	12.6%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	5,440	5,732	292	5.4%
Affiliated and Housestaff	1,811	1,827	16	0.9%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	8,336	8,780	444	5.3%

Expense (Uses of Funds)				
Salaries and Wages	5,966	6,310	345	5.8%
Fringe Benefits	1,347	1,399	51	3.8%
Total Compensation	7,313	7,709	396	5.4%
Supplies and Other	177	249	72	40.6%
Scholarships and Fellowships	0	0	0	n/a
Travel	10	15	5	50.0%
Plant Operation and Maintenance	25	29	4	16.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	302	313	11	3.6%
Professional Services	463	504	41	8.8%
Total Expense	8,291	8,820	529	6.4%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(723)	(815)	(92)	-12.7%

Change in Fund Balance	(679)	(855)	(176)	-25.9%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(679)	(855)	(176)	-25.9%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS RHG RWJMS RWJ Medical School

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	42,326	44,182	1,856	4.4%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	266,378	263,247	(3,131)	-1.2%
Other Sources Revenue	21	20	(2)	-7.6%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	308,725	307,449	(1,276)	-0.4%

Expense (Uses of Funds)				
Salaries and Wages	178,663	178,665	2	0.0%
Fringe Benefits	71,031	75,088	4,057	5.7%
Total Compensation	249,694	253,753	4,059	1.6%
Supplies and Other	5,399	514	(4,885)	-90.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	172	173	1	0.3%
Plant Operation and Maintenance	70	(55)	(125)	-179.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	9,272	8,604	(669)	-7.2%
Professional Services	7,618	5,608	(2,010)	-26.4%
Total Expense	272,225	268,596	(3,629)	-1.3%

Transfers	(2,992)	(4,703)	(1,710)	-57.2%
Rutgers Administrative and Facilities Allocation	(33,508)	(34,150)	(642)	-1.9%

Change in Fund Balance				
	0	0	0	n/a

Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations				
	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS RHG SON School of Nursing

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	32,673	30,823	(1,850)	-5.7%
Facilities and Administrative Recoveries	0	3,268	3,268	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	105	0	(105)	-100.0%
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	32,778	34,090	1,312	4.0%

Expense (Uses of Funds)				
Salaries and Wages	16,790	16,734	(56)	-0.3%
Fringe Benefits	11,496	13,486	1,990	17.3%
Total Compensation	28,286	30,220	1,935	6.8%
Supplies and Other	137	155	19	13.7%
Scholarships and Fellowships	0	0	0	n/a
Travel	400	435	35	8.7%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	199	131	(69)	-34.5%
Professional Services	15	15	0	0.0%
Total Expense	29,037	30,957	1,919	6.6%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(4,072)	(3,268)	804	19.8%

Change in Fund Balance	(331)	(134)	197	59.5%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	134	134	100.0%

Change in Fund Balance Operations	(331)	0	331	100.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

NJMS New Jersey Medical School

	FY 2024 Budget	FY 2025 Budget	\$ Change	% Change
Dollars in thousands				
Revenue (Sources of Funds)				
Student Tuition and Fees	35,763	36,716	953	2.7%
Federal and State Student Aid	31	50	19	61.3%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	250	250	100.0%
NJ State Appropriations	15,371	19,425	4,054	26.4%
State Paid Fringe	23,790	26,608	2,819	11.8%
Grants and Contracts	74,743	78,203	3,460	4.6%
Facilities and Administrative Recoveries	25,708	25,894	186	0.7%
Gift and Contribution Revenue	2,884	2,442	(442)	-15.3%
Endowment and Investment Income	521	580	59	11.3%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	80,224	88,043	7,819	9.7%
Other Sources Revenue	6,803	7,765	962	14.1%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	265,839	285,976	20,137	7.6%
Expense (Uses of Funds)				
Salaries and Wages	148,978	153,640	4,662	3.1%
Fringe Benefits	57,631	51,180	(6,451)	-11.2%
Total Compensation	206,609	204,820	(1,789)	-0.9%
Supplies and Other	19,002	20,921	1,919	10.1%
Scholarships and Fellowships	7,458	9,311	1,853	24.9%
Travel	1,006	1,122	116	11.5%
Plant Operation and Maintenance	1,861	1,030	(831)	-44.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	6,862	7,512	650	9.5%
Professional Services	12,038	16,440	4,402	36.6%
Total Expense	254,835	261,156	6,321	2.5%
Transfers	23,696	4,806	(18,890)	-79.7%
Rutgers Administrative and Facilities Allocation	(50,331)	(52,996)	(2,665)	-5.3%
Change in Fund Balance	(15,631)	(23,370)	(7,738)	-49.5%
Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	300	750	450	150.0%
Change in Fund Balance Operations	(15,331)	(22,620)	(7,289)	-47.5%

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS UBHC University Behavioral Health Care

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	153	205	52	33.7%
State Paid Fringe	364	336	(27)	-7.6%
Grants and Contracts	1,033	677	(356)	-34.4%
Facilities and Administrative Recoveries	450	357	(93)	-20.7%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	2,000	1,576	(425)	-21.2%

Expense (Uses of Funds)				
Salaries and Wages	2,101	1,869	(231)	-11.0%
Fringe Benefits	625	485	(140)	-22.4%
Total Compensation	2,726	2,355	(371)	-13.6%
Supplies and Other	28	25	(3)	-11.3%
Scholarships and Fellowships	111	68	(44)	-39.6%
Travel	25	31	5	20.8%
Plant Operation and Maintenance	2	1	(1)	-50.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	66	60	(7)	-10.1%
Professional Services	107	118	11	10.5%
Total Expense	3,065	2,656	(410)	-13.4%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(435)	(419)	16	3.6%

Change in Fund Balance	(1,500)	(1,500)	1	0.1%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	(1,500)	(1,500)	0	0.0%
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS RHG UCHC University Correctional Health Care

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,521	0	(1,521)	-100.0%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	201,406	190,023	(11,383)	-5.7%
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	202,927	190,023	(12,904)	-6.4%

Expense (Uses of Funds)				
Salaries and Wages	68,172	65,794	(2,379)	-3.5%
Fringe Benefits	35,817	42,782	6,965	19.4%
Total Compensation	103,989	108,575	4,586	4.4%
Supplies and Other	26,570	26,961	391	1.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	97	81	(16)	-16.6%
Plant Operation and Maintenance	208	284	76	36.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,678	1,957	279	16.6%
Professional Services	59,424	42,240	(17,184)	-28.9%
Total Expense	191,966	180,098	(11,868)	-6.2%

Transfers	(10,961)	(9,925)	1,036	9.5%
Rutgers Administrative and Facilities Allocation	0	0	0	n/a

Change in Fund Balance	0	0	0	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS Dining

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	1,663	1,530	(133)	-8.0%
Total Revenue	1,663	1,530	(133)	-8.0%

Expense (Uses of Funds)				
Salaries and Wages	798	815	17	2.1%
Fringe Benefits	390	441	51	13.0%
Total Compensation	1,188	1,255	67	5.7%
Supplies and Other	(8)	(328)	(320)	-4027.3%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	1	5	4	384.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	279	252	(27)	-9.8%
Professional Services	0	85	85	n/a
Total Expense	1,460	1,269	(191)	-13.1%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(203)	(262)	(58)	-28.7%

Change in Fund Balance	0	0	0	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS Parking

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	4,160	4,560	400	9.6%
Total Revenue	4,160	4,560	400	9.6%

Expense (Uses of Funds)				
Salaries and Wages	44	50	6	13.2%
Fringe Benefits	30	40	10	33.1%
Total Compensation	74	90	16	21.2%
Supplies and Other	0	62	62	100.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	1,150	1,115	(35)	-3.0%
Debt Service - Principal and Interest	2,482	2,441	(41)	-1.7%
Other Operating Expense	3,330	3,310	(20)	-0.6%
Professional Services	(3,094)	(3,414)	(320)	-10.3%
Total Expense	3,942	3,603	(339)	-8.6%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(218)	(357)	(139)	-63.9%

Change in Fund Balance	0	600	600	n/a
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Plant Fund Transfers ¹	0	(600)	(600)	-100.0%
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

RBHS Housing

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	4,431	5,333	902	20.4%
Total Revenue	4,431	5,333	902	20.4%

Expense (Uses of Funds)				
Salaries and Wages	139	162	23	16.3%
Fringe Benefits	92	128	36	39.6%
Total Compensation	231	290	59	25.6%
Supplies and Other	115	146	31	26.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	(855)	(1,583)	(728)	-85.1%
Plant Operation and Maintenance	903	1,273	370	41.0%
Debt Service - Principal and Interest	3,046	3,078	32	1.0%
Other Operating Expense	39	53	13	33.2%
Professional Services	478	860	382	79.9%
Total Expense	3,957	4,116	158	4.0%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	(474)	(567)	(93)	-19.7%

Change in Fund Balance	0	650	650	n/a
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Plant Fund Transfers ¹	0	(650)	(650)	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

Central Units

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	49,715	50,154	439	0.9%
Federal and State Student Aid	216,355	245,325	28,970	13.4%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	50,000	51,135	1,135	2.3%
State Paid Fringe	101,935	98,386	(3,550)	-3.5%
Grants and Contracts	6,174	4,896	(1,279)	-20.7%
Facilities and Administrative Recoveries	220	257	37	16.9%
Gift and Contribution Revenue	4,633	3,122	(1,512)	-32.6%
Endowment and Investment Income	25,353	27,219	1,866	7.4%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	12,795	10,262	(2,533)	-19.8%
Other Sources Revenue	26,156	28,258	2,101	8.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	493,336	519,014	25,674	5.2%

Expense (Uses of Funds)				
Salaries and Wages	368,151	388,363	20,212	5.5%
Fringe Benefits	166,746	196,275	29,529	17.7%
Total Compensation	534,898	584,638	49,740	9.3%

Supplies and Other	58,732	50,933	(7,799)	-13.3%
Scholarships and Fellowships	264,429	289,959	25,530	9.7%
Travel	3,383	3,757	375	11.1%
Plant Operation and Maintenance	59,697	56,926	(2,771)	-4.6%
Debt Service - Principal and Interest	118,982	129,683	10,701	9.0%
Other Operating Expense	154,522	161,058	6,536	4.2%
Professional Services	22,361	22,903	542	2.4%
Total Expense	1,217,003	1,299,857	82,855	6.8%

Transfers	16,040	14,377	(1,663)	-10.4%
Rutgers Administrative and Facilities Allocation	707,067	750,307	43,239	6.1%

Change in Fund Balance	(560)	(16,159)	(15,605)	n/a
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Plant Fund Transfers ¹	(14,081)	(2,170)	11,911	84.6%
Use of Prior Year Net Assets	14,644	18,329	3,686	25.2%

Change in Fund Balance Operations	3	0	(8)	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

Division of the President

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,568	2,917	(651)	-18.2%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	209	221	12	5.8%
Endowment and Investment Income	516	536	20	3.9%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	2,534	2,250	(284)	-11.2%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	6,827	5,924	(902)	-13.2%

Expense (Uses of Funds)				
Salaries and Wages	5,647	6,068	420	7.4%
Fringe Benefits	3,568	4,542	974	27.3%
Total Compensation	9,215	10,609	1,394	15.1%
Supplies and Other	561	288	(273)	-48.7%
Scholarships and Fellowships	5	434	430	9493.3%
Travel	365	222	(143)	-39.2%
Plant Operation and Maintenance	297	234	(63)	-21.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	20,493	21,905	1,412	6.9%
Professional Services	3,147	1,037	(2,111)	-67.1%
Total Expense	34,083	34,729	646	1.9%

Transfers	(19,529)	(22,672)	(3,143)	-16.1%
Rutgers Administrative and Facilities Allocation	40,768	42,517	1,749	4.3%

Change in Fund Balance	(6,017)	(8,960)	(2,943)	-48.9%
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Plant Fund Transfers ²	0	0	0	n/a
Use of Prior Year Net Assets	6,017	8,960	2,943	48.9%

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Due to reorganization, budget now includes University Communications and Marketing

² Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

³ Includes enterprise-wide costs required to operate or support University-wide initiatives

FY 2025 BUDGET - FINANCIAL SUMMARY

University Finance and Administration UFA

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	24,435	25,114	679	2.8%
Federal and State Student Aid	216,250	245,325	29,075	13.4%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	50,000	51,135	1,135	2.3%
State Paid Fringe	(60,722)	(84,089)	(23,367)	-38.5%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	4,000	2,500	(1,500)	-37.5%
Endowment and Investment Income	18,810	20,545	1,734	9.2%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	62	62	0	0.0%
Other Sources Revenue	5,429	6,047	617	11.4%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	258,265	266,639	8,374	3.2%

Expense (Uses of Funds)				
Salaries and Wages	41,224	44,758	3,534	8.6%
Fringe Benefits	(37,426)	(55,698)	(18,272)	-48.8%
Total Compensation	3,798	(10,940)	(14,738)	-388.0%
Supplies and Other	2,037	1,865	(172)	-8.4%
Scholarships and Fellowships	263,755	289,011	25,256	9.6%
Travel	640	653	13	2.1%
Plant Operation and Maintenance	4,069	4,071	2	0.1%
Debt Service - Principal and Interest	118,982	129,683	10,701	9.0%
Other Operating Expense	82,392	81,321	(1,071)	-1.3%
Professional Services	9,713	10,154	441	4.5%
Total Expense	485,386	505,820	20,433	4.2%

Transfers	(4,109)	(3,097)	1,012	24.6%
Rutgers Administrative and Facilities Allocation	235,344	250,968	15,623	6.6%

Change in Fund Balance	4,113	8,690	4,576	111.3%
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Plant Fund Transfers ²	(4,447)	(8,856)	(4,409)	-99.2%
Use of Prior Year Net Assets	150	166	16	10.9%

Change in Fund Balance Operations	(184)	0	184	100.0%
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Notes:

¹ Due to reorganization, budget now includes Enterprise Risk Management & Ethics & Compliance, and Enrollment Services

² Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

³ Includes enterprise-wide costs required to operate or support University-wide initiatives

FY 2025 BUDGET - FINANCIAL SUMMARY

EVP COO Institutional Planning & Operations

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	8,493	7,752	(741)	-8.7%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	74,323	74,595	272	0.4%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	10,397	7,864	(2,533)	-24.4%
Other Sources Revenue	6,460	7,394	934	14.5%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	99,673	97,605	(2,068)	-2.1%

Expense (Uses of Funds)				
Salaries and Wages	148,409	152,058	3,649	2.5%
Fringe Benefits	96,651	117,762	21,111	21.8%
Total Compensation	245,060	269,820	24,760	10.1%
Supplies and Other	19,049	12,234	(6,816)	-35.8%
Scholarships and Fellowships	0	0	0	n/a
Travel	434	625	191	43.9%
Plant Operation and Maintenance	49,686	48,303	(1,383)	-2.8%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	13,949	18,110	4,161	29.8%
Professional Services	(5,329)	(5,593)	(264)	-5.0%
Total Expense	322,850	343,498	20,648	6.4%

Transfers	19,179	19,813	633	3.3%
Rutgers Administrative and Facilities Allocation	212,915	218,278	5,363	2.5%

Change in Fund Balance	8,918	(7,802)	(16,720)	-187.5%
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Plant Fund Transfers ¹	(8,918)	7,802	16,720	187.5%
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives

FY 2025 BUDGET - FINANCIAL SUMMARY

EVP for Academic Affairs

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	778	803	25	3.2%
Federal and State Student Aid	105	0	(105)	-100.0%
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	8,028	9,384	1,356	16.9%
Grants and Contracts	5,427	4,350	(1,077)	-19.8%
Facilities and Administrative Recoveries	0	90	90	n/a
Gift and Contribution Revenue	0	25	25	n/a
Endowment and Investment Income	2,101	2,088	(13)	-0.6%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	87	87	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	16,439	16,827	388	2.4%

Expense (Uses of Funds)				
Salaries and Wages	17,037	19,363	2,325	13.6%
Fringe Benefits	10,945	14,373	3,429	31.3%
Total Compensation	27,982	33,736	5,754	20.6%
Supplies and Other	6,003	3,623	(2,380)	-39.7%
Scholarships and Fellowships	12	36	24	201.8%
Travel	286	343	57	19.9%
Plant Operation and Maintenance	17	1	(15)	-91.7%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	1,052	894	(158)	-15.1%
Professional Services	1,496	4,623	3,128	209.1%
Total Expense	36,848	43,255	6,408	17.4%

Transfers	3,594	2,723	(870)	-24.2%
Rutgers Administrative and Facilities Allocation	16,905	23,705	6,800	40.2%

Change in Fund Balance	90	0	(90)	-100.0%
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Plant Fund Transfers ²	0	0	0	n/a
Use of Prior Year Net Assets	95	0	(95)	-100.0%

Change in Fund Balance Operations	185	0	(185)	-100.0%
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Notes:

¹ Due to reorganization, budget now includes Registrar

² Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

³ Includes enterprise-wide costs required to operate or support University-wide initiatives

FY 2025 BUDGET - FINANCIAL SUMMARY

EVP for Development & Alumni Relations

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	460	460	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	460	460	n/a

Expense (Uses of Funds)				
Salaries and Wages	3,478	3,207	(271)	-7.8%
Fringe Benefits	2,350	2,848	498	21.2%
Total Compensation	5,828	6,055	227	3.9%
Supplies and Other	841	953	112	13.3%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	12	12	100.0%
Plant Operation and Maintenance	115	0	(115)	-100.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	766	392	(373)	-48.7%
Professional Services	2,635	3,499	864	32.8%
Total Expense	10,186	10,912	726	7.1%

Transfers	(139)	0	139	100.0%
Rutgers Administrative and Facilities Allocation	10,325	10,452	126	1.2%

Change in Fund Balance	0	0	(1)	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	(1)	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

Library

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	1,564	1,564	0	0.0%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	11,925	14,558	2,634	22.1%
Grants and Contracts	232	149	(83)	-35.9%
Facilities and Administrative Recoveries	4	24	20	549.1%
Gift and Contribution Revenue	347	260	(87)	-25.0%
Endowment and Investment Income	852	976	124	14.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	7	18	11	159.3%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	14,930	17,548	2,618	17.5%

Expense (Uses of Funds)				
Salaries and Wages	18,047	18,577	530	2.9%
Fringe Benefits	11,948	14,570	2,622	21.9%
Total Compensation	29,996	33,147	3,152	10.5%
Supplies and Other	554	478	(76)	-13.6%
Scholarships and Fellowships	0	0	0	n/a
Travel	136	95	(41)	-30.0%
Plant Operation and Maintenance	88	85	(3)	-3.6%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	16,187	17,059	872	5.4%
Professional Services	592	657	66	11.1%
Total Expense	47,552	51,522	3,970	8.3%

Transfers	92	99	6	6.5%
Rutgers Administrative and Facilities Allocation	32,530	33,875	1,346	4.1%

Change in Fund Balance	0	0	0	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives

FY 2025 BUDGET - FINANCIAL SUMMARY

Office of Information Technology OIT

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	4,930	5,906	976	19.8%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	31,681	40,355	8,674	27.4%
Grants and Contracts	44	0	(44)	-100.0%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	2,336	2,336	0	0.0%
Other Sources Revenue	75	45	(30)	-40.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	39,067	48,643	9,576	24.5%

Expense (Uses of Funds)				
Salaries and Wages	54,112	57,432	3,320	6.1%
Fringe Benefits	36,814	45,777	8,963	24.3%
Total Compensation	90,925	103,209	12,284	13.5%
Supplies and Other	25,495	27,181	1,686	6.6%
Scholarships and Fellowships	0	0	0	n/a
Travel	387	386	(1)	-0.3%
Plant Operation and Maintenance	4,458	2,939	(1,519)	-34.1%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	3,659	5,051	1,392	38.0%
Professional Services	5,950	5,515	(436)	-7.3%
Total Expense	130,875	144,281	13,405	10.2%

Transfers	11,189	11,511	322	2.9%
Rutgers Administrative and Facilities Allocation	74,681	79,998	5,316	7.1%

Change in Fund Balance	(5,938)	(4,130)	1,808	30.4%
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Plant Fund Transfers ¹	(579)	(979)	(400)	-69.1%
Use of Prior Year Net Assets	6,517	5,109	(1,408)	-21.6%

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives

FY 2025 BUDGET - FINANCIAL SUMMARY

Rutgers Future Scholars RFS

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	43	0	(43)	-100.0%
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	77	115	38	48.4%
Endowment and Investment Income	101	103	1	1.5%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	221	218	(4)	-1.7%

Expense (Uses of Funds)				
Salaries and Wages	1,615	1,629	15	0.9%
Fringe Benefits	811	950	139	17.1%
Total Compensation	2,426	2,579	153	6.3%
Supplies and Other	29	22	(7)	-24.1%
Scholarships and Fellowships	37	63	26	68.7%
Travel	28	34	6	21.4%
Plant Operation and Maintenance	3	3	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	396	505	110	27.7%
Professional Services	582	432	(149)	-25.7%
Total Expense	3,501	3,639	138	3.9%

Transfers	2,501	2,501	0	0.0%
Rutgers Administrative and Facilities Allocation	0	0	0	n/a

Change in Fund Balance	(779)	(921)	(142)	-18.2%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	779	921	142	18.2%

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

Rutgers Global

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	9,515	9,015	(500)	-5.3%
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,666	1,970	304	18.3%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	735	715	(20)	-2.7%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	11,916	11,700	(216)	-1.8%

Expense (Uses of Funds)				
Salaries and Wages	5,771	6,066	295	5.1%
Fringe Benefits	3,662	4,488	826	22.6%
Total Compensation	9,433	10,554	1,121	11.9%
Supplies and Other	291	274	(17)	-5.8%
Scholarships and Fellowships	605	400	(205)	-33.9%
Travel	542	756	213	39.3%
Plant Operation and Maintenance	1	0	(1)	-75.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	5,278	4,628	(649)	-12.3%
Professional Services	561	183	(378)	-67.4%
Total Expense	16,711	16,795	85	0.5%

Transfers	344	87	(256)	-74.6%
Rutgers Administrative and Facilities Allocation	3,648	3,762	115	3.1%

Change in Fund Balance	(803)	(1,246)	(443)	-55.2%
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	803	1,246	443	55.1%

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

SVP & General Counsel

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	3,793	5,248	1,455	38.4%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	3,793	5,248	1,455	38.4%

Expense (Uses of Funds)				
Salaries and Wages	5,998	6,957	959	16.0%
Fringe Benefits	3,987	5,440	1,454	36.5%
Total Compensation	9,984	12,397	2,413	24.2%
Supplies and Other	90	90	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	126	126	0	0.0%
Plant Operation and Maintenance	15	15	0	0.0%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	514	264	(250)	-48.6%
Professional Services	7,052	8,052	1,000	14.2%
Total Expense	17,782	20,945	3,163	17.8%

Transfers	30	27	(4)	-11.5%
Rutgers Administrative and Facilities Allocation	13,959	15,670	1,711	12.3%

Change in Fund Balance	0	0	0	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives

FY 2025 BUDGET - FINANCIAL SUMMARY

SVP for External Affairs

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	990	1,018	28	2.8%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	81	81	0	0.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	1,071	1,099	28	2.6%

Expense (Uses of Funds)				
Salaries and Wages	1,490	1,650	160	10.7%
Fringe Benefits	990	1,302	312	31.5%
Total Compensation	2,480	2,952	472	19.0%
Supplies and Other	12	17	6	48.5%
Scholarships and Fellowships	0	0	0	n/a
Travel	53	52	(1)	-1.4%
Plant Operation and Maintenance	34	24	(10)	-30.3%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	260	336	76	29.1%
Professional Services	110	45	(65)	-58.8%
Total Expense	2,949	3,427	478	16.2%

Transfers	111	624	513	463.0%
Rutgers Administrative and Facilities Allocation	1,767	1,704	(63)	-3.6%

Change in Fund Balance				
	0	0	0	n/a

Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations				
	0	0	0	n/a

Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Due to reorganization, budget now excludes University Communications and Marketing

FY 2025 BUDGET - FINANCIAL SUMMARY

SVP for Research

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	17,493	20,225	2,732	15.6%
Grants and Contracts	428	396	(32)	-7.4%
Facilities and Administrative Recoveries	216	144	(73)	-33.6%
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	2,972	2,972	0	0.0%
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	10,835	11,162	326	3.0%
Auxiliary Revenue	0	0	0	n/a
Total Revenue	31,944	34,899	2,954	9.2%

Expense (Uses of Funds)				
Salaries and Wages	28,057	29,707	1,650	5.9%
Fringe Benefits	18,183	23,385	5,202	28.6%
Total Compensation	46,240	53,092	6,852	14.8%
Supplies and Other	3,490	3,601	112	3.2%
Scholarships and Fellowships	0	0	0	n/a
Travel	321	359	39	12.1%
Plant Operation and Maintenance	914	1,245	331	36.2%
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	8,179	9,272	1,092	13.4%
Professional Services	(4,982)	(7,335)	(2,353)	-47.2%
Total Expense	54,161	60,234	6,073	11.2%

Transfers	(731)	(438)	293	40.0%
Rutgers Administrative and Facilities Allocation	22,806	23,984	1,178	5.2%

Change in Fund Balance	(141)	(1,791)	(1,648)	-1168.8%
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Plant Fund Transfers ¹	(138)	(138)	0	0.0%
Use of Prior Year Net Assets	279	1,929	1,649	590.3%

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

SVP University Equity and Inclusion

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	0	0	0	n/a
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	0	0	0	n/a

Expense (Uses of Funds)				
Salaries and Wages	1,613	1,654	41	2.5%
Fringe Benefits	1,037	1,216	179	17.2%
Total Compensation	2,650	2,870	220	8.3%
Supplies and Other	40	101	61	152.1%
Scholarships and Fellowships	0	0	0	n/a
Travel	30	40	10	33.3%
Plant Operation and Maintenance	0	5	5	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	846	528	(318)	-37.6%
Professional Services	195	250	55	28.2%
Total Expense	3,761	3,794	33	0.9%

Transfers	2,501	2,480	(21)	-0.9%
Rutgers Administrative and Facilities Allocation	1,260	1,314	54	4.3%

Change in Fund Balance	0	0	0	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

SVP Office of University Strategy

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	531	0	(531)	-100.0%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	531	0	(531)	-100.0%

Expense (Uses of Funds)				
Salaries and Wages	1,370	500	(870)	-63.5%
Fringe Benefits	827	333	(494)	-59.7%
Total Compensation	2,197	833	(1,364)	-62.1%
Supplies and Other	73	41	(32)	-43.9%
Scholarships and Fellowships	15	15	0	0.0%
Travel	30	30	0	0.0%
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	56	246	190	338.9%
Professional Services	76	101	25	32.8%
Total Expense	2,446	1,266	(1,181)	-48.3%

Transfers	712	697	(15)	-2.1%
Rutgers Administrative and Facilities Allocation	1,203	568	(635)	-52.8%

Change in Fund Balance	0	0	0	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

Office of University Labor Relations

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	1,628	1,951	322	19.8%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	1,628	1,951	322	19.8%

Expense (Uses of Funds)				
Salaries and Wages	2,416	2,500	85	3.5%
Fringe Benefits	1,628	1,951	322	19.8%
Total Compensation	4,044	4,451	407	10.1%
Supplies and Other	84	84	0	0.0%
Scholarships and Fellowships	0	0	0	n/a
Travel	0	0	0	n/a
Plant Operation and Maintenance	0	0	0	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	83	106	23	27.7%
Professional Services	83	83	0	0.0%
Total Expense	4,294	4,724	430	10.0%

Transfers	295	23	(272)	-92.2%
Rutgers Administrative and Facilities Allocation	2,371	2,750	379	16.0%

Change in Fund Balance	0	0	0	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

FY 2025 BUDGET - FINANCIAL SUMMARY

University Human Resources UHR

FY 2024 Budget FY 2025 Budget \$ Change % Change

Dollars in thousands

Revenue (Sources of Funds)				
Student Tuition and Fees	0	0	0	n/a
Federal and State Student Aid	0	0	0	n/a
Federal Appropriation	0	0	0	n/a
Allocated University Support	0	0	0	n/a
NJ State Appropriations	0	0	0	n/a
State Paid Fringe	7,031	10,254	3,222	45.8%
Grants and Contracts	0	0	0	n/a
Facilities and Administrative Recoveries	0	0	0	n/a
Gift and Contribution Revenue	0	0	0	n/a
Endowment and Investment Income	0	0	0	n/a
Healthcare Revenue	0	0	0	n/a
Affiliated and Housestaff	0	0	0	n/a
Other Sources Revenue	0	0	0	n/a
Auxiliary Revenue	0	0	0	n/a
Total Revenue	7,031	10,254	3,222	45.8%

Expense (Uses of Funds)				
Salaries and Wages	31,867	36,237	4,370	13.7%
Fringe Benefits	10,772	13,035	2,263	21.0%
Total Compensation	42,639	49,272	6,633	15.6%
Supplies and Other	82	79	(3)	-3.4%
Scholarships and Fellowships	0	0	0	n/a
Travel	5	25	20	390.0%
Plant Operation and Maintenance	0	1	1	n/a
Debt Service - Principal and Interest	0	0	0	n/a
Other Operating Expense	410	440	30	7.2%
Professional Services	480	1,199	719	149.9%
Total Expense	43,616	51,015	7,399	17.0%

Transfers	0	0	0	n/a
Rutgers Administrative and Facilities Allocation	36,584	40,762	4,177	11.4%

Change in Fund Balance	0	0	0	n/a
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Plant Fund Transfers ¹	0	0	0	n/a
Use of Prior Year Net Assets	0	0	0	n/a

Change in Fund Balance Operations	0	0	0	n/a
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Notes:

¹ Transfers between operating and non-operating funds, including operating funds budgeted for deferred maintenance and capital projects

² Includes enterprise-wide costs required to operate or support University-wide initiatives