

April 24, 2020

VIA ELECTRONIC SUBMISSION

Canada Energy Regulator
Suite 210, 517-10th Avenue SW
Calgary, AB T2R 0A8

Attention: Ms. Louise George, Secretary of the Commission

Dear Ms. George:

**Re: Trans Mountain Pipeline ULC
Financial Resources Plan – 2019 Annual Report
Compliance to Order AO-001-FRO-002-2017**

On March 20, 2019, the National Energy Board issued Order AO-001-FRO-002-2017 ([A98410](#)) to Trans Mountain Pipeline ULC (Trans Mountain). This Order approved and provided direction to Trans Mountain with respect to its Financial Resources Plan.

In compliance with condition six (6) of the Order, Trans Mountain files its annual compliance report as Attachment 1 in the format requested in the Canada Energy Regulator's *Pipeline Financial Requirements Guidelines* (Guidelines). As per the Guidelines, Trans Mountain also provides the updated Certificate of Insurance in Attachment 2.

A paper copy of this filing will be provided when office operations return to normal, as per Trans Mountain's letter filed on March 16, 2020 ([C05229](#)) and the Canada Energy Regulator's March 17, 2020 website posting [Important changes to filing regulatory documents](#), stating, "The CER will postpone the requirement to file a hard copy within three business days until further notice."

Should you have any questions, please contact the undersigned.

Sincerely,

Original signed by

Wanjing Hu
Senior Regulatory Analyst
(403) 514-6455 (Phone)
(403) 514-6622 (Fax)
wanjing_hu@transmountain.com

Attachment 2

Certificate of Insurance

Certificate of Insurance (Revised)



Suite 1700, Calgary Place 1, 330 – 5th Avenue S.W., Calgary, Alberta T2P 0L4 Telephone: (403) 264-8600 Facsimile: (604) 682-3520

Certificate No. TRANMOU-04 19-063R

Certificate Holder: Canada Energy Regulator
Suite 210, 517 - 10th Avenue SW
Calgary, AB T2R 0A8

Re: Trans Mountain Corporation Financial Resource Requirement Plan pursuant to Canada Energy Regulator Order FRO-002-2017

Name of Insured: Trans Mountain Corporation
Trans Mountain Canada Inc.
Trans Mountain Pipeline ULC
Trans Mountain Pipeline L.P.
Trans Mountain Pipeline (Puget Sound) LLC
Suite 2700, 300 – 5th Avenue S.W.
Calgary, AB T2P 5J2

This certificate is issued as a matter of information only and confers no rights upon the certificate holder other than those provided in the policy. This certificate does not amend, extend or alter the coverage afforded by the policies listed herein.

This is to certify that the policies of insurance listed below have been issued to the insured named above for the policy period indicated, notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain. The insurance afforded by the policies described herein is subject to all the terms, exclusions and conditions of such policies. Limits shown may have been reduced by paid claims/expenses.

Schedule of Insurance(s)			
Type of Insurance	Insuring Company and Policy Number	Policy Dates	Limit of Liability/ Amount of Coverage
Primary Excess Liability	Zurich Insurance Company Ltd. Policy # TBD	August 31, 2019 – August 31, 2020	USD8,000,000 excess of underlying USD2,000,000 Self-Insured Retention
1 st Excess Liability	Certain Lloyd's Underwriters Policy # BM1914810	August 31, 2019 – August 31, 2020	USD25,000,000 excess of underlying
2 nd Excess Liability	Energy Insurance Mutual Limited Policy # 254434-19GL (See attached Certificate issued by Energy Insurance Mutual Limited)	August 31, 2019 – August 31, 2020	USD25,000,000 excess of underlying
3 rd Excess Liability	Chubb Europe Policy # BM1914811	August 31, 2019 – August 31, 2020	USD15,000,000 excess of underlying
4 th Excess Liability	Certain Lloyd's Underwriters Policy # BM1914812, BM1914983, BM1914984, BM1914813 Zurich Insurance Company Ltd. Policy # TBD	August 31, 2019 – August 31, 2020	USD50,000,000 excess of underlying
5 th Excess Liability	Certain Lloyd's Underwriters Policy # BM1914814	August 31, 2019 – August 31, 2020	USD25,000,000 excess of underlying
6 th Excess Liability	Certain Lloyd's Underwriters Policy # BM1813805, BM1813892 AIG Insurance Company of Canada Policy # BM1813893	August 31, 2019 – August 31, 2020	USD25,000,000 excess of underlying
7 th Excess Liability	Various Lloyd's Underwriters Policy # BM1914820, BM1914823, BM1914818, 1914821, BM1914822, BM1915005 Zurich Insurance Company Ltd. Policy # TBA Temple Insurance Company Policy # TBD	August 31, 2019 – August 31, 2020	USD150,000,000 excess of underlying
8 th Excess Liability	Various Lloyd's Underwriters Policy # BM1914824	August 31, 2019 – August 31, 2020	USD100,000,000 excess of underlying

	<p>Zurich Insurance Company Ltd. Policy # TBD</p> <p>Chubb European Group S.E. Policy No. BM1914977</p> <p>Liberty Mutual Insurance Company Policy # 1000352810-01</p> <p>SSRU Policy # CEX00094</p> <p>Temple Insurance Company Policy # TBD</p>		
9 th Excess Liability	<p>Various Lloyd's Underwriters Policy # BM1914826, BM1915004</p> <p>Chubb European Group S.E. Policy No. BM1914976</p> <p>WR Berkley Policy # BM1915030</p> <p>HDI Global SE Canada Branch Policy # 1861476-14004</p> <p>Liberty Mutual Insurance Company Policy # 1000312610-02</p> <p>Starr Insurance & Reinsurance Limited Policy No. TBD</p>	August 31, 2019 – August 31, 2020	USD85,000,000 excess of underlying
Terms and Conditions			

These statements have been made in good faith and are a summary of the insurance cover in force (which is subject to the full terms and conditions of the policy). We accept no responsibility whatsoever for any inadvertent or negligent act, error or omission on our part in preparing these statements or for any loss, damage or expense thereby occasioned to any recipient of this certificate.

Jardine Lloyd Thompson Canada Inc.

Date: September 27, 2019

Per: _____

