



# Economic Outlook of SMEs in the Earthquake-Affected Region of Türkiye

SME Snapshot, January 2024



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## Highlights

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Small and medium-sized enterprises (SMEs) are vital contributors to global economies representing 90% of businesses and creating 70% of jobs globally.<sup>[1]</sup> In Türkiye, SMEs make up 99.7% of enterprises and contribute to 71% of total employment<sup>[2]</sup>, emphasizing their pivotal role in the country's economic landscape. Empowering these businesses is key to Türkiye's economic development, with national initiatives aimed at boosting SME productivity and fostering a resilient economic landscape.<sup>[3]</sup>

A defining factor in shaping Türkiye's SME landscape is the country's role as the largest host of refugees in the world<sup>[4]</sup>, with 3.2 million Syrian refugees.<sup>[5]</sup> Facilitating the employment of Syrians in Türkiye not only promotes their integration into society but also generates substantial economic benefits. By tapping into Syrians' diverse skills and talents, Türkiye can build a more resilient and innovative workforce, fostering social cohesion and economic growth. Embracing this diversity in the job market creates employment opportunities and positions Türkiye for long-term success by harnessing the unique perspectives and capabilities that Syrians bring to the workforce. Building Markets is building inclusive economies for small businesses in Türkiye by connecting suppliers and buyers and offering tailored services to facilitate access to greater business opportunities and capital.

On February 6, 2023, two devastating earthquakes hit southeastern Türkiye and Syria, affecting regions where Building Markets Türkiye operates. This snapshot delves into the analysis of findings based on business forecasts and expectations of SMEs operating in the aftermath, surveyed from the earthquake until October. The study includes 826 SMEs spanning 18 sectors, with 90% of businesses owned by and employing Syrians.

SME Snapshots are based on analyses of data collected through business verification and re-verification surveys conducted by the organization's team in Türkiye—one of the primary activities implemented as part of the organization's "Find, Build, Connect" model. These surveys regularly gather information on business operations, including ownership, business size, import and export capacity, and challenges. Using this data, the organization can identify market trends and opportunities to share with the growing network of SMEs and partners and better understand the evolving needs of entrepreneurs operating in the local market.

The following analysis was generated using the organization's unique data, insight, and access to these businesses. It provides an overview of the operational environment of SMEs in the Building Markets Türkiye network, their challenges, and their business outlook.

To learn more about our work in Türkiye and to read other publications, click [here](#).

We sincerely thank all the businesses that participated in these surveys and interviews.

*This Snapshot was researched and authored by the Building Markets team, including Mohannad Altay (MEAL and Program Officer), Gamze Çubukçu (MEAL Assistant), and Saeed Eido (Verification and Regional Senior Officer). Data analysis was conducted by Zonglong Chen (Data Analysis Statistician).*

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1 ILO (International Labour Organization). 2019. "Small Matters: Global Evidence on the Contribution to Employment by the Self-employed, Micro-enterprises and SMEs." Available [here](#).

2 Turkish Statistical Institute. 2022, December 26. Available [here](#).

3 Ministry of Foreign Affairs of the Republic of Türkiye. 2004. "The Importance of SMEs." Available [here](#).

4 European Commission. 2023. "European Civil Protection and Humanitarian Aid Operations." Available [here](#).

5 Republic of Türkiye Ministry of Internal Affairs Directorate of Immigration Administration. "Temporary Protection: Dec 2023." Available [here](#).

## Spotlight: Economic Outlook of SMEs in the Earthquake-Affected Region of Türkiye

The February 2023 earthquakes resulted in the tragic loss of over 50,000 lives, including more than 7,000 refugees, and left 1.5 million people homeless.<sup>[6]</sup> The earthquake left a profound human toll and economic impact in the affected region, accounting for 16.5% of Türkiye's population, 12.6% of its GDP, and 13.3% of its overall employment. The response and recovery efforts are estimated to cost over \$100 US billion.<sup>[7]</sup>

Despite the challenges posed by the earthquake, Türkiye's economy exhibited resilience in the first half of the year. Robust economic activity was driven by strong domestic demand and bolstered by supportive fiscal and monetary policies. Real household consumption reached historic highs, and unemployment dropped below 10%. However, caution was warranted during this reporting period, with indicators like consumer confidence suggesting a potential growth moderation. High inflation, reaching almost 60% in October, remained a significant challenge, attributed to increased input costs, strong demand, and the lira's depreciation. According to this report period's findings, Türkiye faces both opportunities and challenges in navigating the economic landscape ahead.<sup>[8]</sup>

*In December 2023, Türkiye's Central Bank raised its policy rate to 42.5%. Positive signs are observed in inflation expectations and pricing behavior. The currency volatility remains stable due to improved external financing, higher reserves, a balanced demand for the current account, and a rising interest in Turkish lira assets.<sup>[9]</sup>*

*In December 2023, annual inflation increased by 2.79 points compared to the previous month and reached 64.77 percent. While certain sectors experienced price increases, the overall inflation rate remained relatively moderate at 2.93 percent in December. Efforts to manage specific inflationary factors contribute to a more balanced economic outlook, fostering stability in the broader market.<sup>[10]</sup>*

*In the immediate aftermath of the earthquake, Building Markets Türkiye conducted a [needs assessment study](#)<sup>[11]</sup> with 862 Syrian-owned or employing SMEs in its network operating in the earthquake region. This rapid needs assessment aimed to understand the earthquake's impact on Syrian-owned and employing SMEs, their business operations, and their most pressing needs. This study helped Building Markets and other stakeholders prioritize necessary support for SME owners, employees, and their families during the earthquake's immediate aftermath to help them resume full business operations and contribute to the relief effort.*

*The surveyed SMEs revealed varying degrees of operational continuity. Almost half of them (49%) expressed the ability to sustain business operations but in a restricted capacity compared to pre-earthquake conditions. On the other hand, 17% of SMEs faced significant challenges, rendering them unable to continue their operations during the study period. A notable portion, constituting 33% of respondents, reported maintaining their business activities in the same capacity. The survey shed light on the formidable obstacles hindering business continuity. A predominant concern for over half of businesses (54.2%) was financing to cover employee salaries. Additionally, 50.9% of businesses sought funding to secure crucial inputs or inventory, while 42.5% required financial support for repairing damages or securing alternative workspaces, offices, or stores.*

Building Markets Türkiye actively supports 2,900 SMEs, with 1,686 situated in the earthquake-affected regions of southern Türkiye. This study critically assesses the aftermath of the February 2023 earthquakes on these SMEs. Its primary objectives include uncovering the challenges faced by these businesses, providing actionable insights to guide effective recovery, and offering strategic perspectives for the reconstruction and ongoing support of the affected SMEs.

This analysis provides a clear overview of the challenges confronting SMEs in the aftermath of the earthquakes in southern Türkiye. Its purpose is to help shape strategic decisions for the recovery of impacted businesses. Moreover, it offers insights into businesses' expectations regarding recent boosts in profits and staffing levels, providing a straightforward understanding of their outlook on growth.

6 UN Geneva. 2023. "1.5 million Now Homeless in Türkiye After Quake Disaster." Available [here](#).

7 Presidency of Strategy and Budget of the Republic of Türkiye. 2023. "Kahramanmaraş and Hatay Earthquakes Report." Available [here](#).

8 OECD. 2023, November. "Economic Outlook Note - Türkiye" Available [here](#).

9 The Monetary Policy Committee. 2023, December 21. "Press Release on Interest Rates." Available [here](#).

10 Turkish Statistical Institute. 2024, January 3. Available [here](#).

11 Building Markets. 2023, March 1. "Rapid Needs Assessment." Available [here](#).

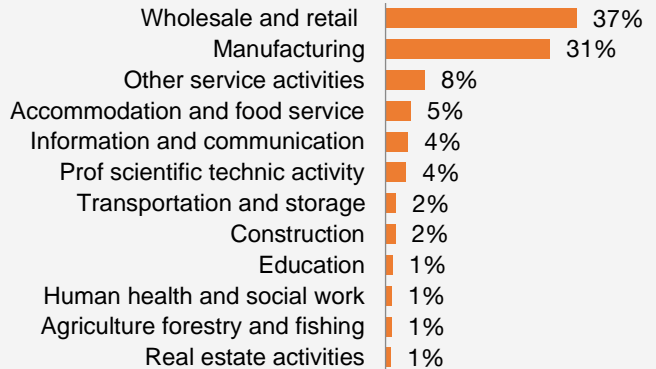
# The Participating SMEs Overview

In this section, we examine the analysis of 826 businesses located in the earthquake region and surveyed between February 6 and October 2023 by the Building Markets Türkiye team.

The three top sectors among the participating SMEs in this study are wholesale and retail (37%), manufacturing (31%), and other service activities.<sup>[12]</sup> (8%). These businesses are primarily located in Gaziantep (39.2%), Şanlıurfa (21.3%), and Hatay (20.8%). The vast majority (90%) are owned by and employ Syrians.

Female employment among these businesses is relatively low. Around 30% of businesses employ at least one woman full-time/part-time. On the other hand, 102 (12.3% of the businesses) businesses reported having at least one female owner. Most participating businesses employ a Turkish speaker (86%) and less than half (36%) employ an English speaker.

## Top Sectors Among Participating SMEs



*Republic of Türkiye's Ministry of Development aims to integrate refugees, immigrants, and women with temporary protection status into the skilled workforce (2019-2023). This includes facilitating access to education and creating job opportunities, with a focus on gender equality in sectors such as textiles and services.<sup>[13]</sup>*

Nearly 45% of businesses in these participant SMEs have had an international client in the past six months, and around 50% of the participating SMEs reported that they export goods or services. Most businesses (77%) pay their suppliers within 30 days.



Only 6.4% of the participating SMEs have received a formal loan in the past, but 67% are interested in receiving one.



On average, the participating SMEs are looking for around \$29,286 US in loans.



Around 42% are interested in an investor or business partner.



Over half of the participating SMEs (62%) have a business plan for the next 12 months.



The majority of the participating SMEs (91%) do not have additional branches and only 54% export goods.



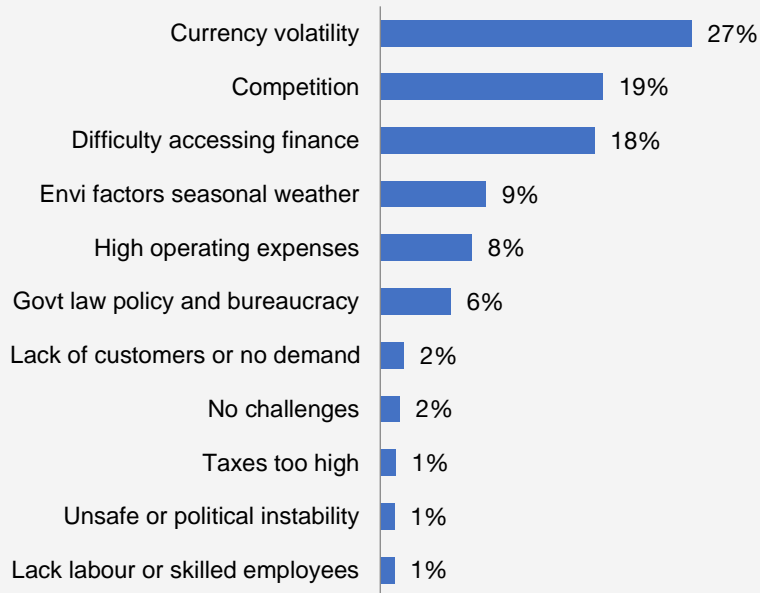
In the last six months, Arab (20.3%) and European countries (15.5%) were the most common destinations for exports.

<sup>12</sup> This sector includes the activities of participating businesses, the repair of computers and personal and household goods and a variety of personal service activities not covered elsewhere in the classification.

<sup>13</sup> Republic of Türkiye's Ministry of Development. 2018. "11th Development Plan." Available [here](#).

# The Participating SMEs Overview

## Top Challenges Among Participating SMEs in the Next 6 Months



In the coming six months, SMEs foresee challenges with currency volatility (27%), competition (19%), and difficulty accessing finance (18%) respectively. Their concerns align with economic conditions, particularly focusing on currency volatility and inflation. The fourth challenge is environmental factors, seasonal weather (9%), and other conditions that will affect the future operations of businesses, especially in earthquake regions.

Addressing these challenges requires a strategic approach, including risk management strategies for currency fluctuations, innovative business practices to navigate competitive landscapes, and exploring diversified financing options. Additionally, SMEs may need to adapt and implement measures to mitigate the impact of environmental factors on their operations. Proactive planning and agility will be crucial for SMEs to successfully navigate these multifaceted challenges in the coming months.

SMEs generally have a positive outlook on the economy, with 48% of businesses expecting their profits to increase over the next six months and 46% expecting profits to stay the same. Likewise, 45.6% of SMEs expect to increase their staff in the next six months, and 47.5% plan to keep staffing at the same level. Only 5% of businesses expect a decrease in their profits and staff in the next six months.

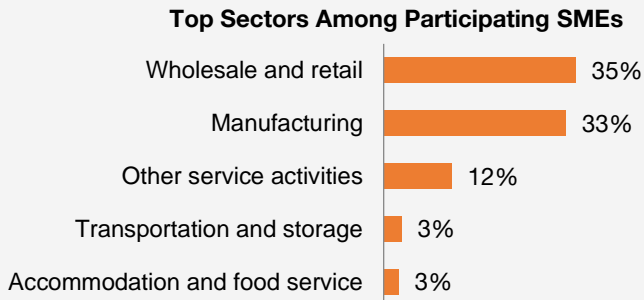


# What type of SMEs are expecting their profits to increase or stay the same?

This section includes a detailed analysis of 826 participating SMEs that expect profit growth to increase and stay the same for the next six-month period.

Of the 826 participating SMEs, 393 businesses expect an increase in profits in the next 6 months.

The three top sectors among those 393 SMEs that expect profits to increase in the next 6 months are wholesale and retail (35.1%), manufacturing (33.3%), and other service activities (12.5%). These businesses are primarily located in Gaziantep (36.1%), Hatay (28%), and Mersin (17%). Most participating businesses employ a Turkish speaker (92.4%) and less than half (36.9%) employ an English speaker. Around 37% of businesses employ at least one woman full-time/part-time. On the other hand, 58 (14.8% of the businesses) businesses reported having at least one female owner.

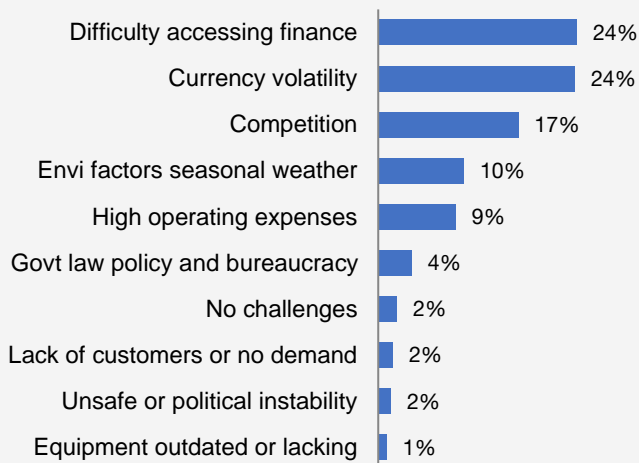


Around 54% of the 393 participating SMEs have had an international client in the past six months, and around 54% of the participating SMEs reported that they export goods or services. Most businesses (75%) pay their suppliers within 30 days. Only 6% of the participating SMEs stated that they received a loan. The most reported challenge in the coming six months is difficulty accessing finance (24.2%), followed by (23.9%) currency volatility.

*Businesses must enhance their investment readiness to obtain credit, loans, or other types of financing. When evaluated specifically in the earthquake region, it is seen that cash aid and loans provided specifically for the relevant region are essential for businesses.*

These SMEs have a positive outlook regarding their staff growth as well, with 92% of the businesses expecting their staff to increase over the next six months.

## Top Challenges Among Participating SMEs in the Next 6 Months

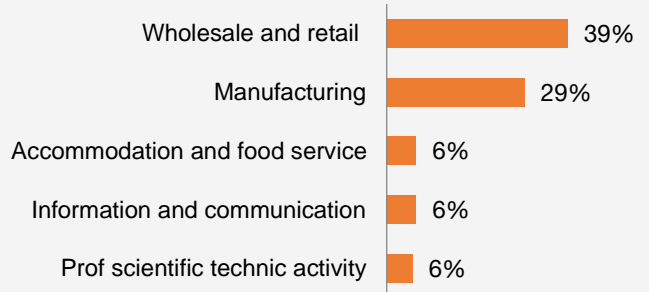


# What type of SMEs are expecting their profits to increase or stay the same?

Of the 826 participating SMEs, 381 businesses expect to stay the same in profits in the next 6 months.

The three top sectors among those 381 SMEs that expect profits to stay the same in the next 6 months are wholesale and retail (38.6%), manufacturing (29.4%), and accommodation and food service (6.3%). These businesses are primarily located in Gaziantep (42.3%), Şanlıurfa (27.8%), and Mersin (12.1%). Most participating SMEs employ a Turkish speaker (80.6%) and less than half (35.4%) employ an English speaker. Around 26% of businesses employ at least one woman full-time/part-time. On the other hand, 37 (10% of the businesses) businesses reported having at least one female owner.

## Top Sectors Among Participating SMEs



Nearly 38% of the 381 participating SMEs have had an international client in the past six months, and around 44% of the participating SMEs reported that they export goods or services. Most businesses (78%) pay their suppliers within 30 days. Only 6.6% of the participating SMEs stated that they received a loan. The most reported challenge in the coming six months is (31%) currency volatility, followed by (23.4%) competition.

These SMEs have a positive outlook regarding their staff growth as well, with 92% of the businesses expecting their staff to increase over the next six months.

## Top Challenges Among Participating SMEs in the Next 6 Months

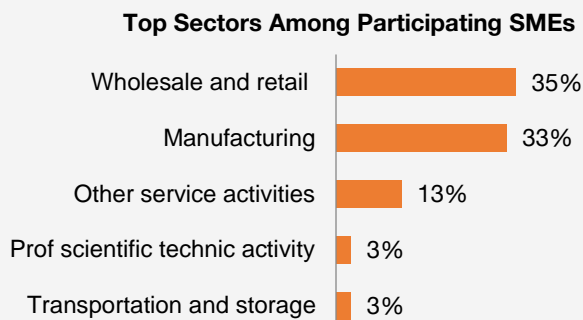


# What type of SMEs are expecting the number of their staff to increase or stay the same?

This section includes a detailed analysis of 826 participating SMEs that expect staff growth to increase and stay the same for the next six-month period.

Of the 826 participating SMEs, 377 businesses expect an increase in staff in the next 6 months.

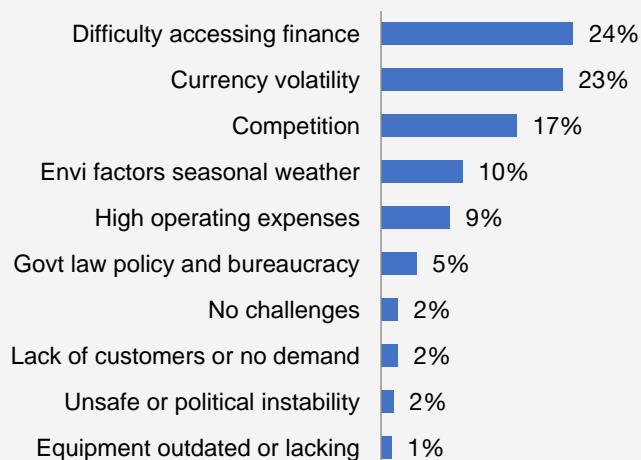
The three top sectors among those 377 SMEs that expect staff to increase in the next 6 months are wholesale and retail (35%), manufacturing (33.2%), and other service activities (12.7%). These businesses are primarily located in Gaziantep (38%), Hatay (29.4%), and Mersin (17%). The majority of the participating SMEs employ a Turkish speaker (93.4%) and less than half (38.2%) employ an English speaker. Around 38% of businesses employ at least one woman full-time/part-time. On the other hand, 58 (15.4% of the businesses) businesses reported having at least one female owner.



Around 55% of the 377 participating SMEs have had an international client in the past six months, and around 55% of network SMEs reported that they export goods or services. Most businesses (75%) pay their suppliers within 30 days. Only 6.4% of the participating SMEs stated that they received a loan. The most reported challenge in the coming six months is difficulty accessing finance (24.4%), followed by (23.1%) currency volatility.

These SMEs have a positive outlook regarding their profit as well, with 96% of the businesses expecting their profit to increase over the next six months.

## Top Challenges Among Participating SMEs in the Next 6 Months



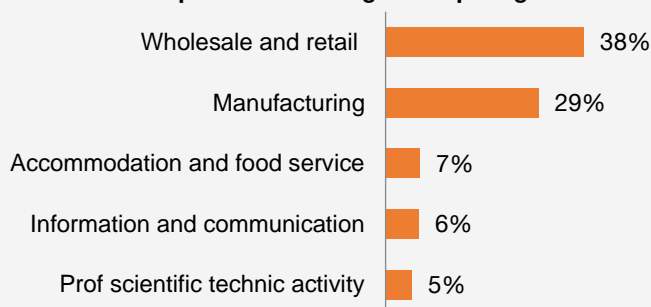


# What type of SMEs are expecting the number of their staff to increase or stay the same?

Of the 826 participating SMEs, 392 businesses expect to stay the same in staff in the next 6 months.

The three top sectors among those 392 SMEs that expect staff to stay the same in the next 6 months are wholesale and retail (38%), manufacturing (29.32%), and accommodation and food service (6.6%). These businesses are primarily located in Gaziantep (40%), Sanliurfa (30%), and Mersin (12.5%). Most participating SMEs employ a Turkish speaker (80%) and less than half (34%) employ an English speaker. Around 26% of businesses employ at least one woman full-time/part-time. On the other hand, 38 (10% of the businesses) businesses reported having at least one female owner.

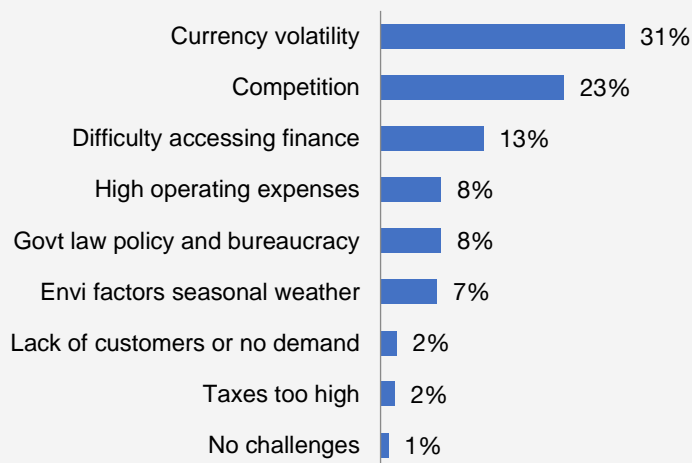
## Top Sectors Among Participating SMEs



Nearly 37% of businesses in the 392 participating SMEs have had an international client in the past six months, and around 43% of the participating SMEs reported that they export goods or services. Most businesses (78%) pay their suppliers within 30 days. The most reported challenge in the coming six months is (30.9%) currency volatility, followed by (23.2%) competition.

These SMEs have a positive outlook regarding their profit as well, with 92% of the businesses expecting their profit to stay the same over the next six months.

## Top Challenges Among Participating SMEs in the Next 6 Months



### **Prospects and Challenges: Tatlıoğlu Grubu's Vision for a Stable Future**

Hamdo Ahmed Elhelo, a young entrepreneur, embarked on a journey with [Tatlıoğlu Grubu](#) in 2019. What began as a venture primarily focused on import and export soon evolved into a dynamic collaboration with non-governmental organizations (NGOs), specializing in diverse supplies such as medical devices, and IT, through tender submissions.



The turning point came when Mr. Hamdo crossed paths with Building Markets Türkiye, the organization that would become a cornerstone in Tatlıoğlu Grubu's story. Introduced through the Association of Syrian Merchants and Industrialists, this partnership opened doors to invaluable opportunities. Tender training and financial grants provided a lifeline, especially in the aftermath of an earthquake that shook not only the ground but also the foundations of their business.

Post-earthquake, Tatlıoğlu Grubu faced an array of challenges. Shipping and payments ground to a halt, prompting a strategic move of their office from Gaziantep to Mersin. This shift, however, came at a cost – a strained connection with organizations they once worked closely with. Yet, adversity breeds innovation, and the company pivoted towards e-commerce with the support of a grant facilitated through Building Markets Türkiye, crafting a website that would become pivotal in their operations.

During challenges, the markets gradually regained their footing five months post-earthquake. The opening of new business areas in the earthquake zone is very promising in this process. Thus, being able to participate in the supply chain is important in terms of job creation opportunities, he says. Expressing a preference for conducting business in Türkiye over other countries, he attributes this choice to the favorable geographical location and associated positive factors that enhance the prospects for success and collaboration.

Tatlıoğlu Grubu's journey reflects the broader struggles and triumphs of businesses in post-disaster regions. It is a tale of resilience, adaptation, and the quest for stability in a landscape where challenges are as formidable as the opportunities are promising.

Looking ahead, Tatlıoğlu Grubu sees a future shaped by cautious optimism. Expansion plans are on hold, awaiting the resolution of uncertainties surrounding the Syrian community in Türkiye. Their expectations rest on stability, which hinges on addressing the fears and uncertainties surrounding deportation.

He says that he has positive expectations for the next six months. He says that he has profit expectations and to stay the same in staff thanks to the grant he received from Building Markets Türkiye.

### **Earthquake Impact on Business: A Tale of Recovery and Resilience by Engineering Gate**

Hosam Aldeen Fael, an architect and the founder of [Engineering Gate](#), embarked on his journey in Türkiye eight years ago, leaving behind his roots in Syria. Initially engaged in Civil Society endeavors upon arrival, he eventually ventured into entrepreneurship, establishing Engineering Gate in 2020. For three years, the business has been actively operating in Gaziantep, Türkiye, positioning itself as a social enterprise offering consultancy services to humanitarian and development entities. Mr. Hosam's vision revolves around engaging with such entities by presenting innovative solutions.



Expressing a longstanding relationship with Building Markets Türkiye spanning over two years, Mr. Hosam recollects the pivotal moment when a verification officer from Building Markets Türkiye reached out, inviting Engineering Gate to join their network. Since then, the organization has significantly supported its business through comprehensive training programs and networking events. He emphasizes the importance of these gatherings, particularly the ones held in Gaziantep, as they serve as a hub for SMEs, fostering potential collaborations and business opportunities.

The earthquake that occurred in Türkiye and Syria on February 6, 2023, Mr. Hosam acknowledges the minimal financial impact on his business. However, he emphasizes the emotional toll it took on his family and personal well-being. He and his family moved from Gaziantep for a while during the earthquake. Mr. Hosam, whose office was also damaged, made efforts to manage his business and his team until he returned to Gaziantep. The process of returning to work took up to 3 months.

When he compares it with businesses operating in other sectors, he finds himself lucky to be able to manage his business under these difficult conditions. Despite the relative resilience of his business due to the flexibility of remote work, the earthquake's psychological aftermath posed challenges in managing day-to-day operations. Stating that he can do business in the period after the earthquake, Mr. Hosam also adds that earthquake recovery works are an area for businesses to create jobs. He stresses the significance of post-earthquake recovery aid, especially in providing essential support for businesses and the community to regain stability.

As a Syrian business owner in Türkiye, Mr. Hosam voices concerns about the escalating inflation and cost of living, impacting both his business operations and personal life. Contemplating a potential relocation to another country with his family, he perceives better prospects elsewhere due to the economic and political circumstances in Türkiye.

When the next 6-month period is evaluated from his perspective, he thinks that the profit of his business and its staff will stay the same. He states that it is his luck that profit and staff will stay the same in the next 6 months.

# Recommendations

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Businesses play a crucial role in the social and economic integration of refugees in Türkiye. Facilitating livelihoods through wage employment for both refugees and the host community is pivotal, but challenges faced by SMEs must be addressed. These challenges encompass limited access to finance, vulnerability to instability and losses from currency fluctuations, and fierce market competition. By providing targeted support and fostering capacity-building initiatives, businesses can enhance their competitiveness, paving the way to identify new growth opportunities and contribute more effectively to the integration process.

## Recommendations for Businesses

- Businesses shall keep track of aid and development efforts deployed by local and international organizations in regions affected by the earthquake.
- Explore new markets or product/service offerings to diversify your business, this is primarily to keep up with emerging needs and trends.
- Adapt your business model to align with the changing needs and demands of the post-earthquake environment.
- Seek assistance in accessing grants, loans, or any financial aid available for SMEs in the aftermath of the earthquakes.
- Collaborate with other local businesses to share resources, ideas, and support each other during the recovery process.
- Engage with industry associations, chambers of commerce, and local networks to stay informed about opportunities and challenges.
- Invest in training programs to enhance skills and adaptability, ensuring your workforce is equipped for the evolving business landscape.
- Embrace digital tools and technologies to streamline operations, reach a broader customer base, and improve overall efficiency.
- Invest in e-commerce capabilities to expand your market reach beyond the local area.

## Improve Investment Readiness and Access to Finance

- In order to diversify sources of external financing through credit lines, bank loans, leasing, and equity financing, SMEs must improve their compliance with all application criteria and regulatory requirements, and build their credit history. The SME scoring tool developed by the organization identifies gaps and areas for development, to enable businesses to meet application criteria and regulatory requirements, and thereby improve their readiness to access finance. Additionally, technical assistance is available to enhance credit and investment readiness.
- Some organizations and programs announce new grants to businesses on an annual basis. SMEs are typically required to prepare five-year business plans that can be used when applying to these grant schemes. Technical assistance can develop the capacity of businesses to prepare business plans.
- Training modules are available through the [Online Learning Platform](#) and are periodically hosted [in person](#) on a range of topics related to banking and access to finance.

## Build a Digital Presence and Digitalize Operations

- Developing an online presence helps to increase visibility. All verified businesses have a profile on Building Markets' [Online Business Directory](#). Business owners can claim the listing, add photos, edit the information, and use the page as a free marketing tool.
- E-commerce and digital marketing allow businesses to access larger and more diverse markets. Both [virtual](#) and [in-person](#) training can help businesses in the digital transformation.

# Recommendations

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## Participate in Mentorship, Information Sessions, and Tender Training

- Mentorship services partner entrepreneurs with technical experts for one-on-one sessions designed to meet the unique needs of each business.
- Webinars and information sessions take place on a regular basis with subject matter experts on a variety of topics, such as penetrating the Turkish market and managing projects virtually. Check the [events webpage](#) to learn more.
- Weekly tender training is available for SMEs interested in learning how to apply to tenders and make their bids more competitive. Direct guidance to facilitate tender applications is also available. Businesses can browse available [tender opportunities](#), which are updated daily.

## Engage in Networking Opportunities with Buyers

- Sector-specific in-person and virtual networking events are hosted with the goal of connecting buyers with qualified and relevant suppliers from the network. Events are regularly advertised on the organization's [website](#) and [social media](#) channels.
- In addition to events, SMEs can be connected with interested buyers through direct matchmaking and custom matchmaking reports. Contact the [call center](#) to learn more!

## Recommendations for Buyers

### Diversify Suppliers and Include Women-Owned Businesses

- SMEs in Building Markets' network offer a wide range of goods and services. Buyers can work with refugee-owned businesses, as part of their supplier diversity strategies. Through the [Online Business Directory](#), buyers can search for businesses based on ownership (e.g. woman-owned, refugee-owned) and by location. Custom matchmaking reports are available on request.
- NGOs, advocacy organizations, local chambers, and other entities that have close relationships with refugee and women-owned businesses can support supplier development and compliance through participation in Building Markets procurement webinars.

## How We Work:

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Building Markets addresses inequality worldwide by advancing inclusive economies that work for all. We do this by opening opportunities for small business owners — who fuel more than 70% of the world's jobs — to transform their lives and communities. Since 2004, Building Markets has combined its deep local knowledge, comprehensive data, and global networks to build confidence and strength in more than 27,928 small business owners affected by marginalization. From securing \$1.41 billion in contracts or loans to creating over 74,710 full-time jobs in places where they're needed most, Building Markets is elevating small businesses as engines of enduring social impact and economic growth.

In Türkiye, Building Markets has built a unique network of 2,900 Syrian-owned SMEs. Verified businesses access services that increase their visibility, improve their performance and connect them to new opportunities. Since 2017, our programs in Türkiye have led to SMEs winning over \$43 million in new contracts and capital.

## Are you a small business operating in Türkiye?

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### INCREASE VISIBILITY



Get verified and create a Unique profile on our Business directory

### ACCESS TRAINING



Enroll in online and in-person courses that target your company's growth

### CONNECT TO OPPORTUNITIES



Locate tenders in your sector and win new contracts and capital

Interested in Learning More?  
Contact our supply chain and finance experts:

Whatsapp: +90 536 734 38 56  
Email: [turkey@buildingmarkets.org](mailto:turkey@buildingmarkets.org)