

The Notification for the Revisions of HSBC General Agreement

Date: 08 Dec 2023

1. According to HSBC General Agreement, the Bank may, via a written notice, posted at visible area of the Bank's branches or announced on the Bank's Internet main page at least 14 days in advance, amend the terms and conditions of General Agreement. If the Customer disagrees with such amendments, he/she/it may notify the Bank in written form within the designated notification period to terminate the applicable terms and conditions as well as transactions and services with the Bank. The Customer needs to be cooperative with the Bank in account closing procedure. If the Customer fails to notify of termination within the designated notification period and continues to conduct transactions with or using services of the Bank, the Customer shall be deemed to agree with the amendments.

2. This amendment is announced as this notification; should you have any query, please do not hesitate to contact us via our branch networks or our 24-hour Call Center at (02) 6616-6000.

Below please find the comparison table for your notification.

1) The following change will be effective from 29 Dec 2023. The original one is still applicable before the effective date. If the Customer disagrees with such change, he/she/it may notify the Bank in writing prior to the effective date to terminate the General Agreement as well as transactions and services with the Bank and should cooperate with the Bank in account closing procedure.

Original	Revised
VIII. Time Deposit Pledge Service	VIII. Time Deposit Pledge Service
II) Determination of the Amount of Secured Credit Facility and Interest: 1.The Customer may pledge his/her/its Taiwan/Foreign Dollar time deposit with the Bank to apply for secured credit facility. The amount of the secured credit facility and interest shall be in compliances with the relevant rules enacted by the Bank when the Customer applies for Pledge of Taiwan/Foreign	II) Determination of the Amount of Secured Credit Facility and Interest: 1.The Customer may pledge his/her/its Taiwan/Foreign Dollar time deposit with the Bank to apply for secured credit facility. The amount of the secured credit facility and interest shall be in compliances with the relevant rules enacted by the Bank when the Customer applies for Pledge of Taiwan/Foreign

Dollar time deposit.

2.The present secured credit facility and interest are listed hereunder. **If the secured credit facility or interest is changed in the future, the Bank will inform the Customer individually or make public announcement on the Bank's website.**

The maximum available amount of secured credit facility in TWD shall be 95% of the amount of Taiwan Dollar time deposit pledged. The maximum available amount of secured credit facility in Foreign Currency shall be 85% of the amount of Foreign Dollar time deposit pledged (same currency). The maximum available amount of secured credit facility in Foreign Currency shall be 80% of the amount of ~~TWD~~Foreign Dollar time deposit pledged (cross currency) based on the exchange rate the day before each day. The interest rates are disclosed on the Banks's website.

3.The secured credit facility interest shall be calculated in accordance with the above-mentioned pledge rate per year and the actual days of pledge on the basis of 365 days p.a. and the interest shall be collected by the Bank at the end of every month. **If there is any change in the aforementioned calculation base of the secured credit facility interest, the Bank shall notify the Customer from time to time in writing or make public announcement on the Bank's website. The Customer hereby authorizes the Bank the right to offset the secured credit facility interest from the Pledge**

Dollar time deposit.

2.The present secured credit facility and interest are listed hereunder. **If the secured credit facility or interest is changed in the future, the Bank will inform the Customer individually or make public announcement on the Bank's website.**

The maximum available amount of secured credit facility in TWD shall be 95% of the amount of Taiwan Dollar time deposit pledged. The maximum available amount of secured credit facility in Foreign Currency shall be 85% of the amount of Foreign Dollar time deposit pledged (same currency). The maximum available amount of secured credit facility in Foreign Currency shall be 80% of the amount of **Foreign Dollar time deposit pledged** (cross currency) based on the exchange rate the day before each day. The interest rates are disclosed on the Banks's website.

3.The secured credit facility interest shall be calculated in accordance with the above-mentioned pledge rate per year and the actual days of pledge on the basis of 365 days p.a. and the interest shall be collected by the Bank at the end of every month. **If there is any change in the aforementioned calculation base of the secured credit facility interest, the Bank shall notify the Customer from time to time in writing or make public announcement on the Bank's website. The Customer hereby authorizes the Bank the right to offset the secured credit facility interest from the Pledge**

Account(s). Should the balance of the Pledge Account(s) be insufficient, such insufficiency will be regarded as a draw down under the secured credit facility for which the Bank shall notify the Customer through the monthly statements.

4. Should there be any excess of the ceiling of the secured credit facility, the Bank is entitled to charge excess interest on the excess amount. The excess interest for secured credit facility of the time deposit is the aforementioned facility interest plus 10% p.a (same currency) and 3.2% p.a (cross currency).

(III) The Restraint on Amount of Facility:

The percentages of secured credit facilities available may be adjusted due to changes in the Bank's credit policies. If, after adjustment, the amount drawn down by the Customer should exceed the ceiling of the secured credit facility, the Customer shall forthwith repay the excess amount in cash. If the repayment is not made after a notice of payment from the Bank, the Bank shall be entitled to adopt one of the following measures. Besides, the bank shall stop the transaction of cross currency time deposit pledge when the Foreign Exchange Market is fluctuating dramatically.

(IV) Coverage ratio:

Account(s). Should the balance of the Pledge Account(s) be insufficient, such insufficiency will be regarded as a draw down under the secured credit facility for which the Bank shall notify the Customer through the monthly statements.

4. Should there be any excess of the ceiling of the secured credit facility, the Bank is entitled to charge excess interest on the excess amount. The excess interest for secured credit facility of the time deposit is the aforementioned facility interest plus 10% p.a (same currency) and 3.2% p.a (cross currency).

(III) The Restraint on Amount of Facility:

The percentages of secured credit facilities available may be adjusted due to changes in the Bank's credit policies. If, after adjustment, the amount drawn down by the Customer should exceed the ceiling of the secured credit facility, the Customer shall forthwith repay the excess amount in cash **or increase the pledged time deposit to cover the exceeding limit.** If the repayment is not made after a notice of payment from the Bank, the Bank shall be entitled to adopt one of the following measures. Besides, the bank shall stop the transaction of cross currency time deposit pledge when the Foreign Exchange Market is fluctuating dramatically.

The customer agrees to maintain the coverage ratio at least 120% for cross currency time deposit pledge. The Bank shall be entitled to adopt the following measures when the repayment has not been made after a notice of payment of the bank. The bank shall adjust the coverage ratio following the Bank's credit policies and calculate the repayment amount when the coverage ratio is less than required. The bank will inform the Customer individually or make public announcement on the Bank's website.

(V) Repayment:

1. The total of the actual amount of secured credit facility used by the Customer and interest payable may not exceed the ceiling of secured credit facility. **In case of any excess over the ceiling and failure to repay the excess amount within the stipulated period after the notice of payment from the Bank, the Bank is entitled to deem all outstanding amount due and payable immediately and may offset from the pledged time deposit to satisfy the outstanding amount of the principal and interests. In the event that the amount in time deposit should be insufficient, the Customer should repay the unsatisfied amount immediately. The Customer also authorizes the Bank to debit the various deposit accounts of the Customer (regardless of types of**

(IV) Coverage ratio:

The customer agrees to maintain the coverage ratio at least 120% for cross currency time deposit pledge. **If there is any deficiency, the customer, upon receiving notification from the Bank, should repay the balance payable within the specified period or increase the pledged time deposit limit.** The Bank shall be entitled to adopt the following (V) measures when the repayment has not been made after a notice of payment of the bank. The bank shall adjust the coverage ratio following the Bank's credit policies and calculate the repayment amount when the coverage ratio is less than required. The bank will inform the Customer individually or make public announcement on the Bank's website.

(V) Repayment:

1. The total of the actual amount of secured credit facility used by the Customer and interest payable may not exceed the ceiling of secured credit facility. **In case of any excess over the ceiling and failure to repay the excess amount within the stipulated period after the notice of payment from the Bank, the Bank is entitled to deem all outstanding amount due and payable immediately and may offset from the pledged time deposit to satisfy the outstanding amount of the principal and interests. In the event that the amount in time deposit should be**

accounts and currencies) as repayment and notify the Customer via monthly statements.

2.The Customer may from time to time repay all or a part of the credit amounts drawn down. Such repayment shall take effect at the time the Bank records on the accounting book.

3.The Customer shall first repay outstanding principal, interest and other expenses payable, if the Customer wishes to withdraw time deposit or cancel the pledge.

4.If any of the following events should occur, the Customer's benefit of a repayment period shall be revoked and all secured indebtedness shall become due and payable without demand or notice from the Bank and the Bank may request the Customer to repay all of the secured indebtedness:

(1) When an event has occurred to the Customer which the Bank believes would adversely affect the repayment ability of the Customer or the Customer has been declared bankrupt, incompetent to manage his/her property, or where an order of attachment, compulsory execution, provisional seizure, provisional injunction, administrative execution or any other juridical penalty or administrative order has been imposed or enforced on any property of the Customer.

(2) The death of the Customer.

(3) The Bills Clearing House declares not to honor or accept bills drawn by

insufficient, the Customer should repay the unsatisfied amount immediately. The Customer also authorizes the Bank to debit the various deposit accounts of the Customer (regardless of types of accounts and currencies) as repayment and notify the Customer via monthly statements.

2.The Customer may from time to time repay all or a part of the credit amounts drawn down. Such repayment shall take effect at the time the Bank records on the accounting book.

3.The Customer shall first repay outstanding principal, interest and other expenses payable, if the Customer wishes to withdraw time deposit or cancel the pledge.

4.If any of the following events should occur, the Customer's benefit of a repayment period shall be revoked and all secured indebtedness shall become due and payable without demand or notice from the Bank and the Bank may request the Customer to repay all of the secured indebtedness:

(1) When an event has occurred to the Customer which the Bank believes would adversely affect the repayment ability of the Customer or the Customer has been declared bankrupt, incompetent to manage his/her property, or where an order of attachment, compulsory execution, provisional seizure, provisional injunction, administrative execution or any other juridical penalty or

the Customer or where the Customer fails to fulfill his/her/its primary indebtedness, guarantee and all other indebtedness.

(4) The Customer fails to perform any indebtedness due to the Bank or breaks any prescription of General Agreement.

(5) The Customer fails to repay the indebtedness owed to others.

(6) The identification documents or other documents submitted by the Customer to the Bank should be false or any concealment or breach of trust is discovered by the Bank.

(7) The Bank discovers that the Customer uses time deposit pledge, secured credit facility or Pledge Account(s) to engage in illegal activities or acts in violation of public order or good customs.

5. The pledge of time deposit to the Bank by the Customer, regardless of sequence, shall be a security of all the Customer's indebtedness in past, present and future to the Bank (including principal, interest, default interest, penalty, advance and other expenses payable). The sale proceeds from disposition of the security shall be used to offset the indebtedness. The content and order of offsetting indebtedness shall be solely determined by the Bank within the scope permitted by law.

administrative order has been imposed or enforced on any property of the Customer.

(2) The death of the Customer.

(3) The Bills Clearing House declares not to honor or accept bills drawn by the Customer or where the Customer fails to fulfill his/her/its primary indebtedness, guarantee and all other indebtedness.

(4) The Customer fails to perform any indebtedness due to the Bank or breaks any prescription of General Agreement.

(5) The Customer fails to repay the indebtedness owed to others.

(6) The identification documents or other documents submitted by the Customer to the Bank should be false or any concealment or breach of trust is discovered by the Bank.

(7) The Bank discovers that the Customer uses time deposit pledge, secured credit facility or Pledge Account(s) to engage in illegal activities or acts in violation of public order or good customs.

5. The pledge of time deposit to the Bank by the Customer, regardless of sequence, shall be a security of all the Customer's indebtedness in past, present and future to the Bank (including principal, interest, default interest, penalty, advance and other expenses payable). The sale proceeds from disposition of the security shall be used to offset the indebtedness.

	The content and order of offsetting indebtedness shall be solely determined by the Bank within the scope permitted by law.
--	---

HSBC Bank (Taiwan) Limited