



## Global Index Policy Committee Charter

### Purpose

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The Global Index Policy Committee (“GIPC”) is responsible for the development and maintenance of non-asset class specific policies and procedures related to the index provision and controls of Cboe Global Indices, LLC and Cboe Europe Indices B.V. (collectively, “Cboe Indices”), in relation to the indices that Cboe Indices has determined are within the scope of the IOSCO principles<sup>1</sup> and/or EU Benchmark Regulation<sup>2</sup> (“Index” or “Indices”).

This charter, and the membership of the GIPC, is reviewed at least annually by the GIPC and approved by the Global Index Administration Body (“GIAOB”).

The general governance structure of Cboe Indices is detailed in the Index Policies & Practices Methodology available at [www.cboe.com/indices/governance](http://www.cboe.com/indices/governance).

### Scope

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1. The GIPC is responsible for (without limitation) performing the following, in relation to Indices:
  - a. Review the control framework and quality assurance process for Indices,
  - b. Definition maintenance (glossary of terms, discretion, expert judgement, materiality definition, etc.),
  - c. Index termination policy,
  - d. Complaints policy,
  - e. Announcements policies,
  - f. Consultation policy,
  - g. Sanctions policy,
  - h. Maintenance of procedures for unexpected exchange closure,
  - i. Inform the relevant Index Committee of any changes to any policies and procedures referred to herein.

### Members

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1. The GIPC will have no less than 3 members at all times, as follows: voting members: associates of Cboe group with functional expertise and skills; and non-voting members: associates of Cboe group.
2. GIPC members will be appointed by the GIPC and approved by the GIAOB, taking into consideration the appointees’ expertise, skills, and availability. Areas of consideration may include, but are not

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<sup>1</sup> [IOSCO Principles for Financial Benchmarks](#)

<sup>2</sup> [EU Benchmark Regulation](#)

limited to educational background, work experience, and field(s) of expertise. A Chairperson will be appointed by the GIPC annually. The Chairperson is a voting member of the GIPC. The Chairperson (or any person designated by the Chairperson) will set the agenda and schedule each meeting, provide needed materials, and appoint a secretary to keep minutes. The Chairperson may designate a voting member to act as the acting Chairperson for any meeting the Chairperson is unable to attend.

3. GIPC members may resign at any time. Where the member is no longer an employee of the Cboe group, their membership will automatically be terminated. Additionally, GIPC members may be removed at the request of the GIAOB, which may be (without limitation) due to a significant role change within the Cboe group or where the member does not fulfill or is not capable of fulfilling their responsibilities as part of the GIPC.

## Meetings

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The GIPC will meet at least once per calendar quarter and additionally as needed. Meetings will be governed by, and subject to, the Cboe Indices Committee Meeting Protocol detailed at [www.cboe.com/indices/governance](http://www.cboe.com/indices/governance).

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