

National System Results The Largest 100 Credit Unions

Fourth Quarter 2021

March 2022 (updated)



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Largest 100 Credit Unions (outside of Quebec)

Fourth Quarter 2021

As of fourth quarter 2021, the 220 credit unions outside of Quebec¹ reported combined consolidated assets² of \$292.3 billion, a six-month increase of 2.3 per cent over second quarter 2021.

The largest 100 credit unions reported higher growth in combined consolidated assets than the entire system. At fourth quarter 2021, the largest 100 credit unions recorded a six-month gain of 2.8 per cent. Consolidated assets reached \$277.9 billion. The top 100 credit unions account for 95.1 per cent of the system's consolidated assets in the country (excluding Quebec).

The top ten credit unions recorded a six-month growth of 2.1 per cent since mid-year 2021.

The largest ten credit unions' combined assets were \$140.8 billion at year-end 2021 – an increase of \$2.8 billion from the \$138 billion recorded at second quarter 2021. This group represents 48.2 per cent of the credit union system's consolidated assets.

RANKING 4Q21	RANKING 2Q21	TOP 10 CREDIT UNIONS
1	1	Vancity
2	2	Meridian Credit Union
3	3	Coast Capital Savings Federal Credit Union
4	4	Servus Credit Union
5	5	First West Credit
6	6	Desjardins Ontario Credit Union
7	7	Steinbach Credit Union
8	11	Affinity Credit Union
9	8	Prospera Credit Union
10	9	Conexus Credit Union

A further breakdown shows the five largest credit unions with gains in consolidated assets of 2.3 per cent for the six-month period. This small group of credit unions account for 35 per cent of all system assets in the country (excluding Quebec), with combined consolidated assets of \$102.4 billion.

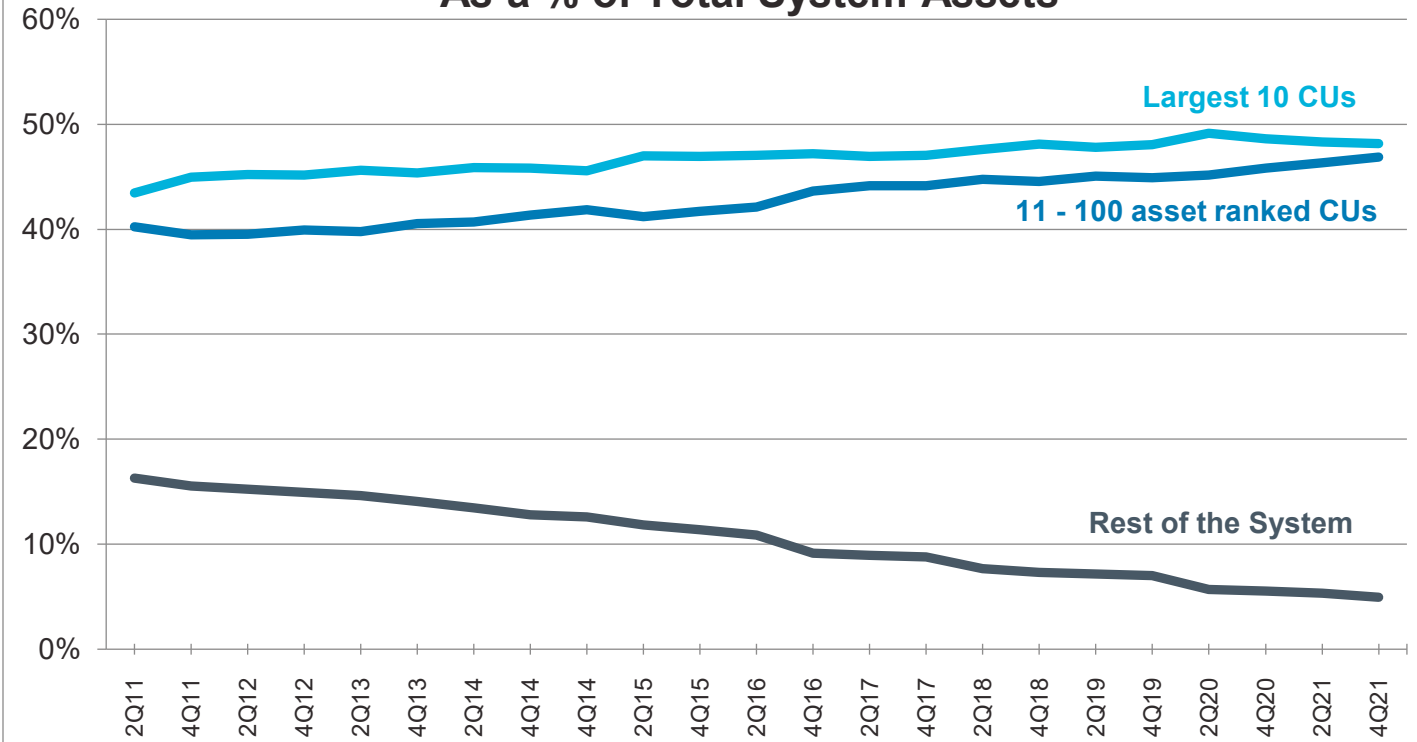
Credit unions ranked in the 11 to 100 group recorded the strongest gains in consolidated assets with a six-month growth rate of 3.5 per cent. Growth of credit unions outside of the top 100 credit unions declined by 5.4 per cent.

Regional representation on the list is as follows: B.C., 26; Alberta, 8; Saskatchewan, 12; Manitoba, 17; Ontario, 30; New Brunswick, 3; Nova Scotia, 2; P.E.I, 1 and Newfoundland, 1.

¹ The 220 credit unions represent all credit unions and caisses populaires outside of Quebec. Mergers occurring in first quarter 2022 are not included.

² As explained in Appendix A, CCUA the largest 100 credit unions is based on *consolidated* assets. Prior to Fourth Quarter 2016, the top 100 credit union report provided consolidated data for Atlantic Canada, Manitoba, Saskatchewan, and Alberta. Comparable data were not available from B.C. and Ontario credit unions.

Largest Credit Unions' Assets (excluding Quebec) As a % of Total System Assets





LARGEST 100 CREDIT UNIONS

By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	4Q 2021 (1)	Members	Locations	Previous Rank
1	Vancity	BC	\$26,565,144,727	530,040	55	1
2	Meridian Credit Union Limited	ON	24,119,601,868	379,026	92	2
3	Coast Capital Savings Federal Credit Union	BC	21,587,779,650	592,251	48	3
4	Servus Credit Union Ltd.	AB	17,454,952,000	376,472	103	4
5	First West Credit Union	BC	12,672,707,000	247,874	46	5
6	Desjardins Ontario Credit Union	ON	9,861,429,016	131,705	57	6
7	Steinbach Credit Union Limited	MB	8,343,979,639	103,029	3	7
8	Affinity Credit Union	SK	6,798,428,461	126,446	56	11
9	Prospera Credit Union	BC	6,723,081,000	116,916	26	8
10	Conexus Credit Union	SK	6,703,801,922	133,918	30	9
11	Alterna Savings and Credit Union Limited	ON	6,701,566,000	154,017	35	10
12	Connect First Credit Union Ltd.	AB	6,286,489,000	124,984	41	13
13	Access Credit Union Limited	MB	6,196,129,498	89,729	27	12
14	Assiniboine Credit Union Limited	MB	5,563,864,713	123,700	16	14
15	DUCA Financial Service Credit Union Ltd.	ON	5,521,656,387	82,561	16	17
16	Libro Credit Union Limited	ON	5,390,168,959	110,425	34	16
17	UNI Financial Cooperation	NB	5,228,352,416	156,384	43	15
18	FirstOntario Credit Union Limited	ON	5,199,281,000	119,513	32	19
19	BlueShore Financial Credit Union	BC	5,042,583,000	34,990	13	18
20	Cambrian Credit Union Limited	MB	4,623,494,481	66,765	11	20
21	G&F Financial Group (2)	BC	4,079,119,165	56,683	24	25
22	Windsor Family Credit Union Limited	ON	3,926,980,097	59,380	12	21
23	Coastal Community Credit Union	BC	3,301,723,856	86,173	24	22
24	Innovation Credit Union	SK	3,012,261,048	58,653	25	23
25	Interior Savings Credit Union	BC	2,914,360,523	69,936	21	24
26	Sunova Credit Union Limited	MB	2,492,698,391	50,818	14	26
27	Your Neighbourhood Credit Union Ltd.	ON	2,211,351,339	51,431	18	27
28	Caisse Populaire Alliance	ON	2,109,186,089	55,566	30	28
29	Kawartha Credit Union Limited	ON	2,016,662,124	49,806	22	29
30	Caisse Financial Group	MB	1,863,898,748	32,507	19	31
31	Comerstone Credit Union Financial Group Limited	SK	1,845,847,000	31,126	23	30
32	Kindred Credit Union Limited	ON	1,816,780,352	25,981	8	33
33	Northern Credit Union Limited	ON	1,741,717,506	73,187	25	32
34	Sunrise Credit Union Limited	MB	1,735,830,189	33,198	20	34
35	Tandia Financial Credit Union Limited	ON	1,641,949,000	28,984	13	38
36	Synergy Credit Union Ltd.	SK	1,639,278,519	25,102	11	35
37	Westoba Credit Union Limited	MB	1,572,133,539	40,002	17	36
38	Vision Credit Union Ltd. (3)	AB	1,526,931,000	26,709	18	39
39	Kootenay Savings Credit Union	BC	1,462,380,288	36,344	11	37
40	Fusion Credit Union	MB	1,344,911,374	29,838	18	40
41	Provincial Credit Union Limited (4)	PE	1,257,782,426	35,173	10	69
42	Noventis Credit Union Ltd.	MB	1,155,215,946	26,856	12	41
43	Ukrainian Credit Union Limited	ON	1,119,308,000	25,354	18	44
44	East Coast Credit Union Limited	NS	1,064,539,544	42,170	20	43
45	Salmon Arm Savings and Credit Union	BC	1,013,474,583	19,507	4	46
46	Prairie Centre Credit Union Ltd.	SK	1,000,829,578	15,521	15	48
47	Mainstreet Credit Union Limited	ON	980,603,427	22,063	10	47
48	PACE Savings & Credit Union Limited	ON	946,963,889	40,004	13	45
49	Integriss Credit Union	BC	945,662,972	26,864	8	49
50	Buduchnist Credit Union Limited	ON	930,990,160	19,641	9	51

Results are as of Fourth Quarter 2021. Mergers occurring in First Quarter 2022 are not reflected in the above ranking.

(1) CCUA-affiliated credit union data represent consolidated assets. Data do not reflect off-balance sheet activity.

(2) G & F Financial Group (BC) - Aldergrove Credit Union merged with G & F Financial Group, August 1, 2021

(3) Vision Credit Union (AB) - Pincher Creek Credit Union merged with Vision Credit Union, August 1, 2021.

(4) Provincial Credit Union (PEI) - Evangéline-Central Credit Union, Malpeque Bay Credit Union, and Tignish Credit Union merged with Provincial Credit Union, October 1, 2021.



LARGEST 100 CREDIT UNIONS

Current						Previous	
Rank	Credit Union	Province	4Q 2021 (1)	Members	Locations	Rank	
51	Stride Credit Union Limited	MB	\$902,628,846	19,008	9	50	
52	Sunshine Coast Credit Union	BC	\$898,675,499	17,339	3	52	
53	IC Savings & Credit Union	ON	\$890,624,159	20,202	8	53	
54	Northern Savings Credit Union	BC	\$757,639,508	17,457	4	55	
55	PenFinancial Credit Union Limited	ON	\$748,038,857	18,030	6	57	
56	Credit Union Atlantic Limited	NS	\$747,483,000	20,506	8	54	
57	TCU Financial Group	SK	\$744,375,002	12,982	5	56	
58	Community Savings Credit Union	BC	\$717,676,799	12,880	6	60	
59	Entegra Credit Union Limited	MB	\$704,329,252	16,109	4	59	
60	1st Choice Savings & Credit Union Ltd	AB	\$683,765,845	17,326	6	58	
61	Khalsa Credit Union	BC	\$683,374,915	20,343	6	64	
62	Newfoundland and Labrador Credit Union Limited	NL	\$680,878,654	20,398	12	61	
63	First Credit Union (5)	BC	\$673,307,389	14,968	8	63	
64	Rosenort Credit Union Limited	MB	\$651,034,382	6,585	3	68	
65	Weyburn Credit Union Limited	SK	\$649,876,907	8,008	3	65	
66	Lakeland Credit Union Ltd.	AB	\$647,526,262	10,671	2	62	
67	Diamond North Credit Union	SK	\$629,316,000	12,107	8	67	
68	Carpathia Credit Union Limited	MB	\$620,331,165	10,911	5	66	
69	Copperfin Credit Union Limited	ON	\$558,642,964	18,666	4	72	
70	Sharons Credit Union	BC	\$558,061,849	14,548	5	73	
71	St. Stanislaus - St. Casimir's Polish Parishes Credit Union Limitec	ON	\$553,713,000	15,573	6	70	
72	Encompass Credit Union Ltd.	AB	\$537,064,859	8,800	7	71	
73	Bulkley Valley Credit Union	BC	\$535,284,613	14,362	4	75	
74	Sudbury Credit Union Limited	ON	\$527,337,452	14,784	6	74	
75	Bayview Credit Union Limited	NB	\$485,789,688	24,062	8	76	
76	Radius Credit Union Limited	SK	\$479,985,133	4,848	7	81	
77	Parama Credit Union Limited	ON	\$478,783,027	6,605	2	80	
78	Casera Credit Union Limited	MB	\$467,549,247	11,858	3	77	
79	Motor City Community Credit Union Limited	ON	\$462,322,955	12,394	3	86	
80	East Kootenay Community Credit Union	BC	\$456,422,873	10,866	4	79	
81	Niverville Credit Union Limited	MB	\$441,513,706	9,500	3	85	
82	Bow Valley Credit Union Ltd.	AB	\$441,415,078	7,623	6	88	
83	VantageOne Credit Union	BC	\$434,544,157	10,043	5	82	
84	North Peace Savings and Credit Union	BC	\$428,991,000	10,767	3	84	
85	Comtech Fire Credit Union Limited	ON	\$418,679,591	12,680	7	78	
86	Williams Lake and District Credit Union	BC	\$416,288,715	11,856	3	87	
87	Rocky Credit Union Ltd.	AB	\$408,700,028	7,071	1	89	
88	Pathwise Credit Union Limited	ON	\$398,569,592	13,043	2	83	
89	Summerland & District Credit Union	BC	\$382,440,267	7,378	1	90	
90	The Police Credit Union Limited	ON	\$370,035,066	12,048	6	92	
91	Lake View Credit Union	BC	\$368,546,069	8,747	3	91	
92	Your Credit Union Limited	ON	\$360,327,499	11,255	5	93	
93	Moya Financial Credit Union Limited	ON	\$349,688,902	4,999	2	95	
94	Swan Valley Credit Union Limited	MB	\$341,482,422	6,938	2	94	
95	Crossroads Credit Union	SK	\$327,625,511	6,503	4	97	
96	Unity Credit Union Limited	SK	\$327,398,814	4,486	1	96	
97	OMISTA Credit Union Limited	NB	\$321,328,246	10,218	4	98	
98	Nelson & District Credit Union	BC	\$314,636,940	9,493	3	100	
99	Grand Forks District Savings Credit Union	BC	\$311,740,000	8,050	1	-	
100	Rapport Credit Union Limited	ON	\$306,908,651	15,110	12	99	
			\$277,858,561,764	5,616,326	1,515		

Results are as of Fourth Quarter 2021. Mergers occurring in First Quarter 2022 are not reflected in the above ranking.

(5) First Credit Union (BC) - Union Bay Credit Union merged with First Credit Union, July 1, 2021.

Appendix A

As indicated earlier, the fourth quarter 2021 largest 100 credit union listing reflects *consolidated* assets of *all* credit unions and caisses populaires, outside of Quebec. By “consolidated data,” we mean that the nominal figures reported in this document include all credit union subsidiaries. Prior to fourth quarter 2016, these data were unavailable for Ontario and British Columbia credit unions.

Due to the change in the data collection for the top 100 reports, the total system assets reported in this document are not comparable to the combined system assets reported in the *National System Results* report, *Credit Union/Caisse Populaire Information Survey* report, and the *Regulatory Performance Report*.

To learn more about the methodology behind the collection of these data, feel free to contact Sandra Brizland at sbrizland@ccua.com.

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