

HISTORY OF THE
**PEOPLE'S
BANK**

Member
FDIC



HE TURNED A D

BANK OF GUAM was first conceived as a
dream & aspiration
in the early 1970s by its **FOUNDER**
and former **CHAIRMAN OF THE BOARD.**



Prior to founding the Bank of Guam,
Mr. Jesus S. Leon Guerrero

was **vice-president** of Bank of America in Guam.
During the time he was a vice-president in Guam for Bank of America,
Mr. Guerrero grew **CONCERNED** that

the banking needs



of many within the **COMMUNITY**
WERE NOT BEING adequately met.

Because of **HIS DEDICATION** to the

people of Guam

and the other islands of the region, he resolved to take the risk
of **starting** a **NEW, LOCALLY ORGANIZED BANK.**

After **securing a commitment** for deposit insurance
from the Federal Deposit Insurance Corporation,

Mr. Guerrero literally went door-to-door,
offering **BANK OF GUAM** stock for sale.



When the Bank was
officially chartered on MARCH 13, 1972,
what had started as a **DREAM BECAME A REALITY.**

DREAM INTO A REALITY

OUR MISSION

**OUR UNIQUE
FAMILIA CULTURE**
is built on the
legacy of our Founder.

It is a philosophy of respect, fairness,
generosity, and integrity. This heritage
drives the mission of our Bank:



To help our
CUSTOMERS
succeed
financially through
expert advice &
personalized services



To **EMPOWER** our
EMPLOYEES
through opportunities for personal
& professional development

To **REWARD** our
SHAREHOLDERS
with a fair return and
pride of ownership
in a locally owned,
profitable, and
community centric
enterprise



OUR VISION



“

Bank of Guam, **THE
PEOPLE'S
BANK** will be the
driving force
for sustained prosperity
in the **COMMUNITIES**
it serves.

”



1972

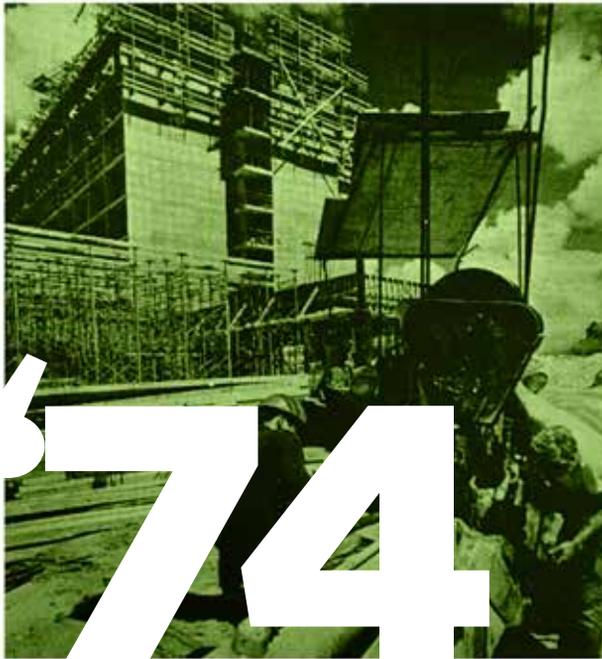
March 13, 1972 – Bank of Guam was chartered by local banker Jesus S. Leon Guerrero, with a capitalization of \$1.5 million with over 900 shareholders. It earned FDIC insurance and became part of the Federal Reserve Clearing System.

December 11, 1972 – Bank of Guam opened its doors to the public housed in a pre-fabricated building in Hagatna with a staff of 13. Within 6 weeks, the Bank became profitable. Construction then began on a 3 story building (now the Bank's Santa Cruz branch) of 24,000 square feet to house the new institution.



1973

December 31, 1973—Loans grew from \$649 thousand to \$10.3 million. Part of the reason for the success: Guam's economy was burgeoning. In 1961, there were only 4 financial institutions operating on Guam and only one of which was a commercial bank. A little over 10 years later, there were 19 financial institutions including 6 commercial banks. Combined gross receipts for all business sectors on Guam in 1961 was \$83 million, while ten years later, gross receipts grew to \$499 million. Total resources increased from \$3.8 million to \$19.1 million. Board members voted not to declare dividends in 1973 because the Bank was engaged in a large expansion program. Construction on the new three story permanent headquarters began at a cost of \$900K with total floor area of 24K square feet. The first two floors were used by the Bank, while 6,000sq feet on the 3rd floor was leased.



December 31, 1974 –Earnings per share increased from \$1.21 to \$2.60. Once again, the Directors voted not to declare dividends. Some of the projects in which the Bank participated included the financing of the first funeral home on Guam, minority participation of the Medical Center of the Marianas and the financing of many residential homes. Total resources jumped to \$33.7 million.

1974

THE BANK OF GUAM 1975 ANNUAL REPORT



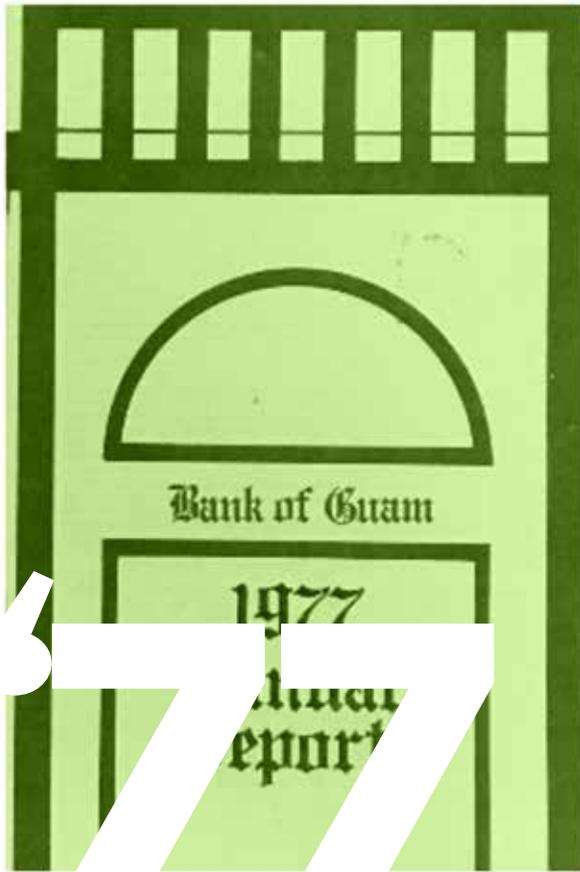
1975

This was a year of great challenge for the Bank. Guam had the worst recession in recent years, and for the first time, unemployment was a serious problem. Guam's tourism industry declined substantially and construction almost came to a complete halt. Foreign investment went down to almost zero and government revenues were down substantially. Total resources increased to \$34.2 million. The Santa Cruz Headquarters building was completed. The first mobile banking facility established and food stamp distribution began, serving over 6,000 families throughout the island – then a \$12 million industry annually.



1976

Struck by Typhoon Pamela on May 21st, Bank of Guam distributed over \$5 million of disaster food stamps to over 85,000 people. Emergency loans were made to people to repair homes, and Bank of Guam provided a \$5 million loan to the Government of Guam to assist in typhoon relief. First dividends were paid \$1.20 per share before the two-for-one split and \$0.60 after the split.



**OUR
23
WAYS
TO SAY
"SERVICE."**

These are probably some reasons for why so many Bank of Guam clients are satisfied. We also service in so many different ways because we know you have many different financial needs. And we want to help you with as many of them as we possibly can.

We have your checking account plus:

- Savings Accounts
- Time Certificates of Deposit
- Time Certificates (Over Accounts)
- Business Loans
- Real Estate Loans
- Truck Loans

We have your financial counseling plus:

- USA Loans
- Personal Loans
- Automobile Loans
- Motorcycles Loans
- Appliance Loans
- Other Loans & Financial Services

We have a mobile facility that serves other villages plus:

- A Night Depository and Safe Deposit Boxes
- We also have a collection service plus:
- Checks and Express
- Letter of Credit
- Documentary Collection
- Remittance of Funds such as Bank Drafts & Cable Transfer, and Sale of Traveler's Checks.

Bank of Guam
THE PEOPLE'S BANK
YOUR FIRST AND BEST BANK

Tel. 472-8871/9 - 472-8891/2

FDIC **AMERICAN BANKERS ASSOCIATION**

Let Your Extra Money Earn!

8% Interest Per Annum WITH A 1 YEAR *TED

Other TED Rates:

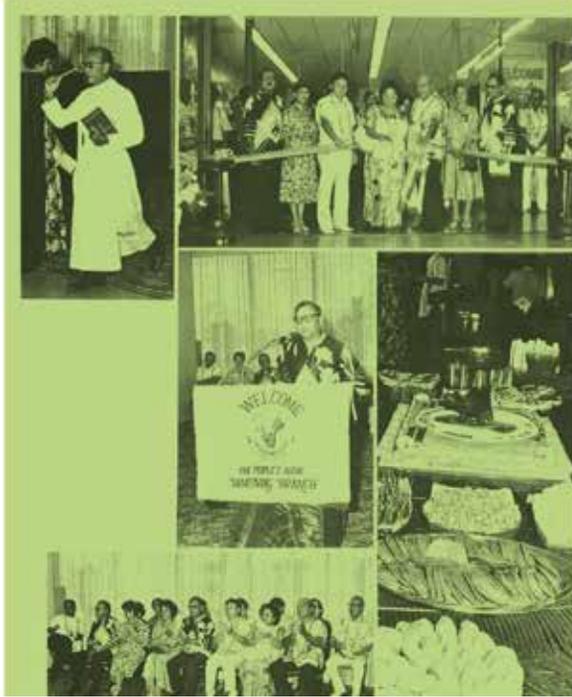
4 Year	7 1/2 %
3 Year	7 %
2 Year	6 5/8 %
1 Year	6 1/2 %
90 Day	6 1/4 %
60 Day	6 1/2 %
30 Day	6 1/4 %

* TIME CERTIFICATE DEPOSIT
Minimum of \$1,000.00

Bank of Guam
THE PEOPLE'S BANK
YOUR FIRST AND BEST BANK

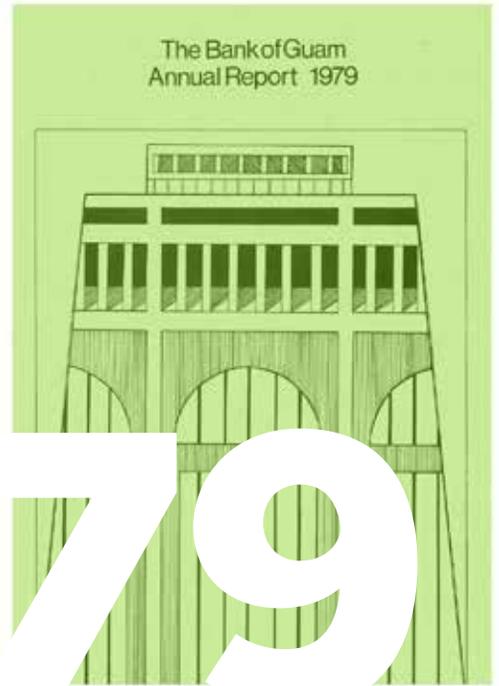
1977

This marked the 5th year of the Bank's operation. The Bank provided every type of banking services to the people of Guam, except Trust services, including the operation of a mobile banking facility. The Bank was ranked number two in total deposits and number five in total loans among all the banks and branches on island (9 banks on island, 7 from the US and one from Taiwan). In addition, there were also 5 savings and loan associations and three thrift and finance companies). The Bank had 68 permanent officers and employees plus 4 part-time employees, and approved a salary increase of 8% for all employees. Net income increased 61.9% for the Bank.



Bank of Guam granted a \$3 million loan to the Government of Guam to pay veteran bonuses to over 4,000 veterans in our territory and a \$2 million construction loan for the construction of 52 homes for the elderly in Tumon. Tamuning branch in the International Trade Center (ITC) opened on November 13, 1978. Total assets grew from \$43 million to \$60 million while the Loan portfolio increased by \$8 million to \$20 million.

1978

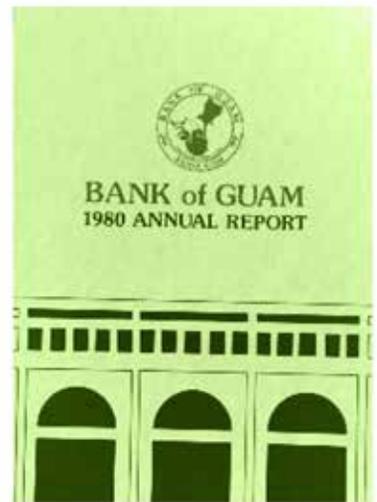


1979

Two branches were in operation; the main office in Hagatna and the Tamuning branch in the ITC Building. The full service mobile banking facility served 11 villages in Guam including Asan, Santa Rita, Agat, Umatac, Merizo, Inarajan, Talofofo, Yona, Chalan Pago, Mangilao and Dededo. Total resources increased from \$59.7 million to \$62.5 million.



BANK OF GUAM-MAJURO EMPLOYEES



BANK OF GUAM-TINIEN EMPLOYEES

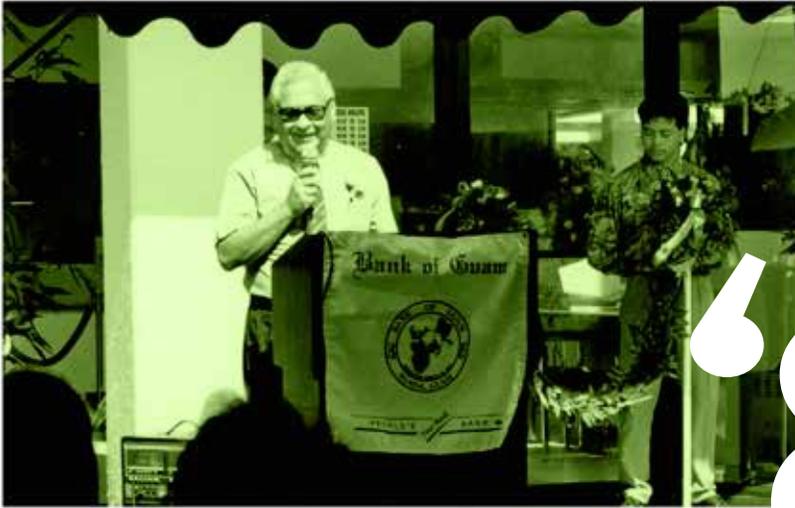


BANK OF GUAM-Saipan EMPLOYEES

'80

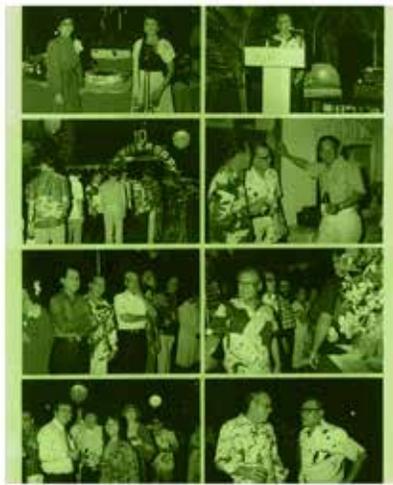
This year's performance was the most successful since opening in 1972. The most notable achievement was the acquisition of the Bank of America branches in the Commonwealth of the Northern Marianas, Eastern Caroline Islands and Marshall Islands on November 1, 1980. This transaction alone grew the Bank to exceed the \$1 million mark in net profit after taxes and resources of over \$100 million, barely 8 years after it opened its doors for business. This expansion made Bank of Guam one of the major financial institutions in the Western Pacific.

1980



1981

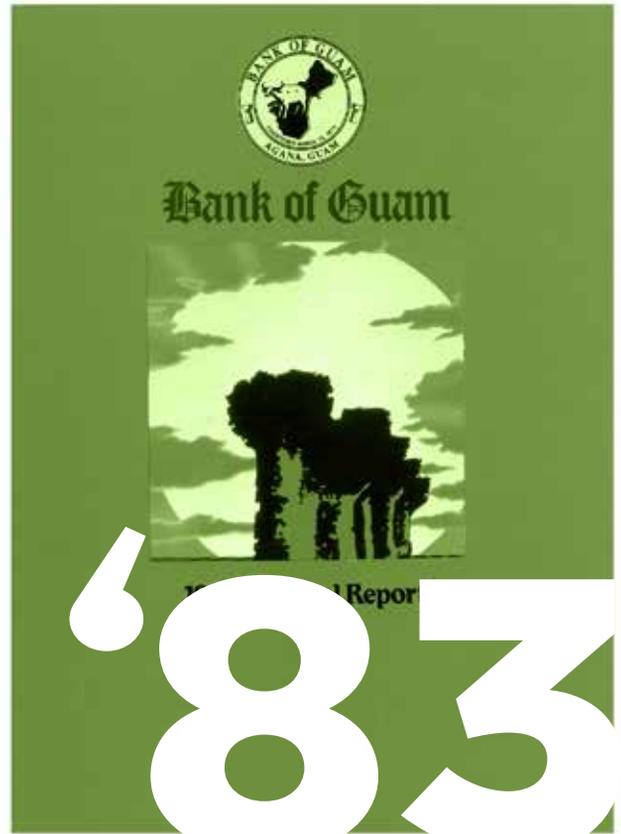
The mobile bank facility was extended to include the University of Guam in Mangilao on August 28th and a full service branch in Dededo was opened on November 11th.



'82

Bank of Guam celebrated the 10th anniversary with Guam offices in Agana, Tamuning and Dededo. Ebeye Branch provided financial services to 8,000 residents for the first time.

1982



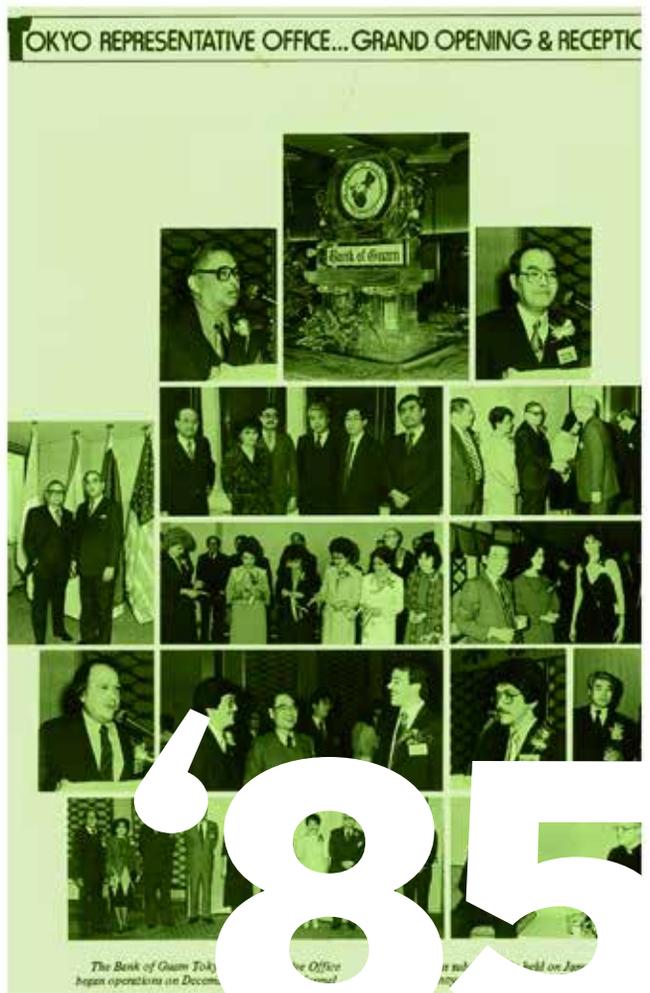
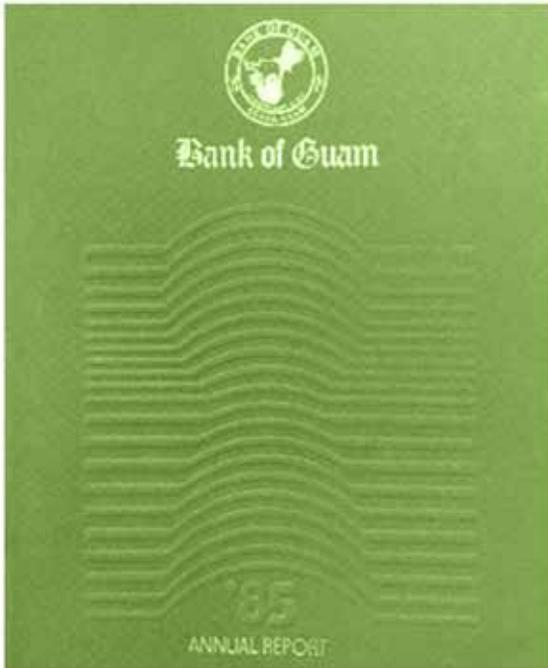
1983

Bank of Guam opened branches in San Francisco, Garapan, and Ebeye and twice-a-week service at a Tinian facility. In December the Bank acquired the American Savings & Loan Association's branches in Belau and Pohnpei, capitol of the Federated States of Micronesia (FSM). Bank assets grew to \$157 million.



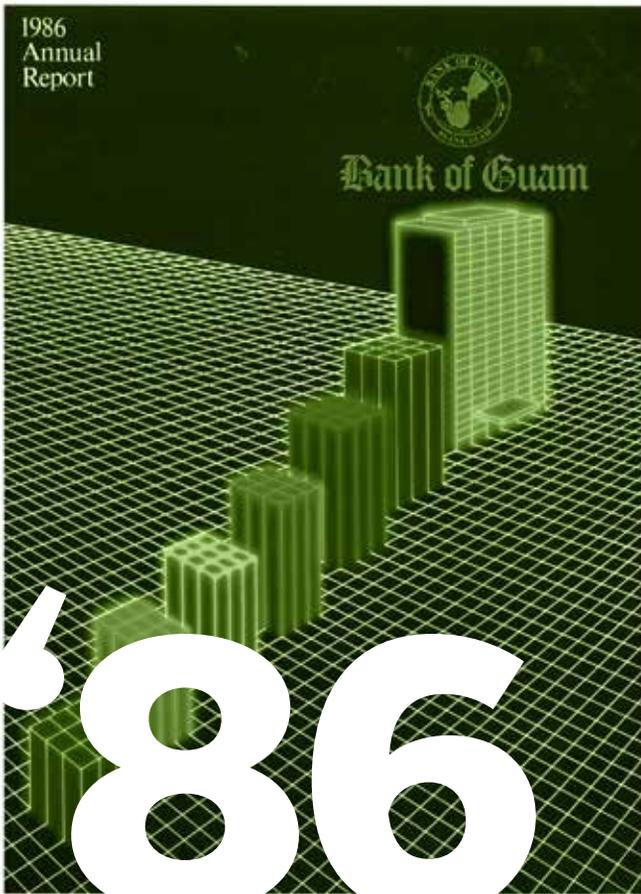
1984

On June 15th, Bank of Guam opened its street level branch at 404 Montgomery Street in the heart of the San Francisco financial district. On June 22nd, the Tumon branch opened along hotel row and the Truk FSM branch (Chuuk) moved into larger facilities. Also in 1984, branch operations began in Rota, Belau, and Pohnpei. Key staff were sent to the Stanford Sloan Program, Pacific Coast Banking School and others. Bank of Guam introduced Pacific Express, Guam's first automated teller machine (ATM), providing 24-hour banking to Guam customers at our Agana, Tumon and San Francisco branches. With the Government of Guam facing severe financial distress, Bank of Guam extended a \$10 million loan to the Government, and also extended an overdraft facility to the Government of Truk for a cholera epidemic which had plagued the island.



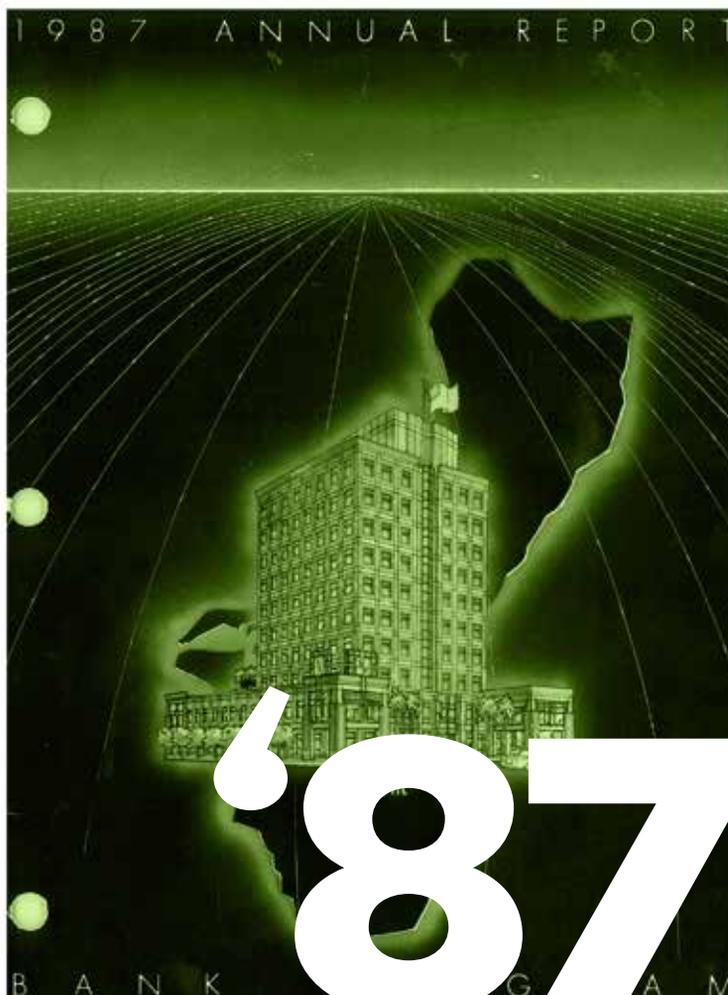
1985

The economic boom for the Western Pacific commenced. Bank of Guam established the Tokyo, Japan representative office on December 18 as a means of providing a conduit for the Asian markets. The Trust Department was created for customers with disposable funds for investment purposes, and the International Division was established which provided the Bank with enhanced international capabilities from foreign exchange, documentary collections and other international banking functions and services.



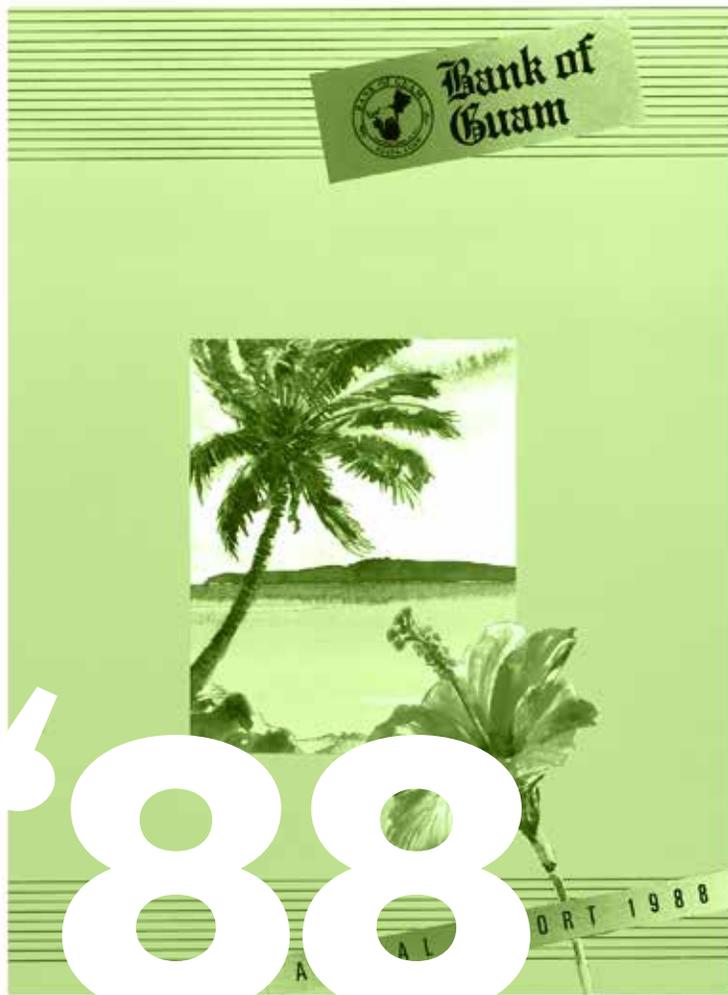
1986

The economic boom continued into 1986. The Republic of Belau, the FSM and the Republic of the Marshall Islands completed their negotiations with the US and ended their trusteeship status in favor of a free association relationship with the US. Republic of Belau saw a serious defeat of its constitutional referendum but the FSM entered into a "Free Association" status with the U.S. A record breaking number of visitors came to Guam, growing to over 400K. A housing boom, as well new condominiums and housing projects were underway. Typhoon Kim hit CNMI and as a result there was an influx of federal disaster funds to that area. Bank of Guam introduced 3 more Bank ATM's (located in the Payless Markets at Agana Shopping Center, Ada's Shopping Center in Dededo and the Guam Shopping Center in Tamuning) bringing the total to six.



1987

The economic boom continued and Bank resources exceeded \$300 million. The tourism industry led the economy with almost 500K tourists visiting the island. Eight additional hotels came into the planning and implementation stages because the tourist volume was expected to double in the next five years. The Bank invested in computer software to bring all branches and facilities to “on-line” capability. The Business Services Division was established, as was BankGuam Properties to handle the Bank’s Real Estate properties. For the first time, two ATM’s were installed in the CNMI; Max Tellers in Susupe and Garapan. The MasterCard service grew to reach 4,000 cardholders in its first year of operation. The Bank became the servicing bank in the Kwajalein area, and the Tinian facility became a “full-service” bank, providing 5 days a week, an upgrade from the previous two-day a week service.

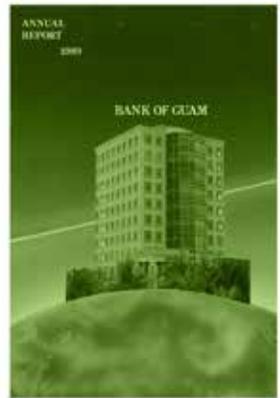


1988

1988

Another banner year of record growth was experienced by the Bank. Two primary indicators include: 1) resources exceeded \$362M (11.7% increase over 1987) and 2) profits reached \$3.75M (26.18% increase over 1987). The “Comprehensive Banking System” (CBS) computer software package was in place to provide all branches with online capability. The shareholders approved the Employee Stock Option and the Incentive Stock Bonus Plans. The Bank was awarded the contract by Pan American Corporation to be the servicing bank for Kwajalein and Roi-Namur in the RMI which the FDIC authorized for a “flying branch.”

"The highlight for 1989 will be the 'grand opening' of our ten-story 'granite' building signifying the 'Pride of the People'. It will be a building that every Bank of Guam shareholder, the people of Guam, and the communities of the Western Pacific, will cherish and be proud of."



1989

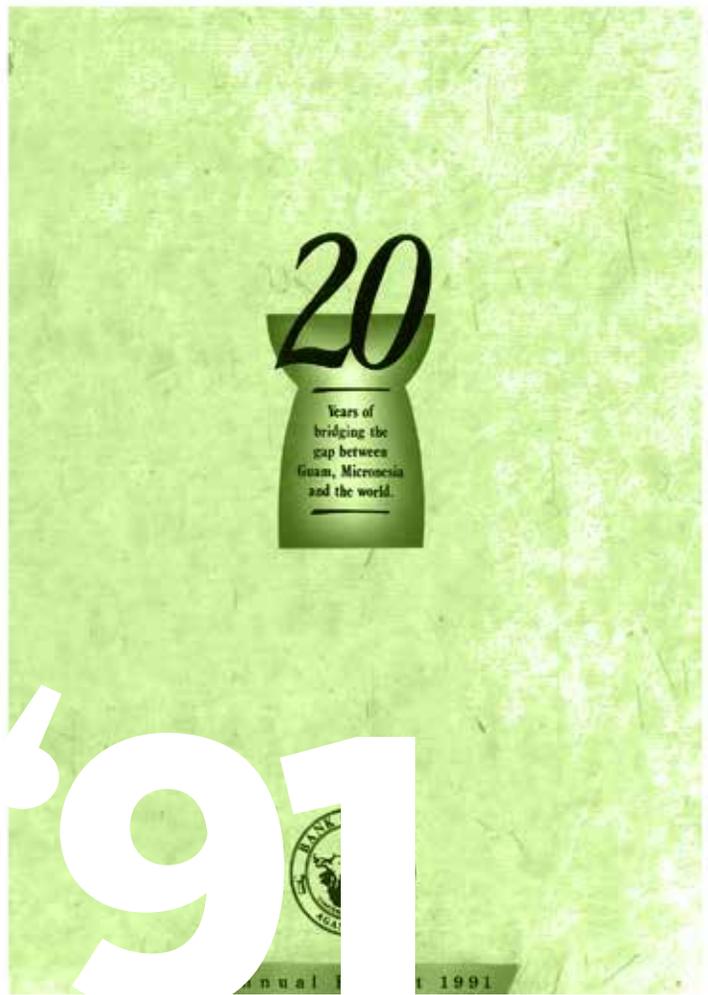
1989

On November 9, 1989, the Bank of Guam was awarded "Blue Ribbon" status for achieving one of the highest performance ratings among all banks nationally. Less than 10% of the nation's banks earn this distinction. In October, a major earthquake struck San Francisco – the SF Branch was able to provide information to local families on Guam regarding the status and safety of their families in the Bay Area. 300,000 shares of preferred stock of the par value of \$100 per share for an aggregate par value of \$30M, of which 70,000 were issued in order to provide additional capital for growth. The Credit Administration Department was restructured into the Corporate Banking Group (CBG) and the Retail Banking Group (RBG) to more efficiently service our borrowing customers and provide our loan portfolio with the strength for further growth. Bank resources exceeded \$400M and 70,000 shares of perpetual preferred non-voting securities were sold to enhance our capital base.



The new 10-story Bank of Guam Headquarters building was formally opened in Hagatna on March 18, and housed the Bank of Guam Art Gallery. On March 19, the former HQ reopened its doors under the name of Santa Cruz Branch signifying this particular district of Agana during the pre- and post-World War II days. ATM's grew to 11. Resources exceeded \$500 million and profits were \$6.28 million. The Loan Adjustment Department was formed and charged with the responsibility of monitoring and collecting delinquent loans resulting in a substantial increase in the Bank's loan portfolio. FDIC approved our application to establish a branch in the FSM and a new service was launched: our boat banking facility serving the various islands of Chuuk, another "first" in our region.

1990



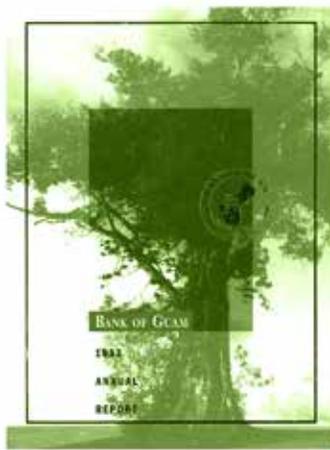
1991

The Bank authorized a 5% across the board salary increase and a supplemental 5% meritorious increase for all employee performance ratings of superior and above. Resources exceeded \$600 million and net profit was reported at \$8.1 million. On March 25, the Bank purchased the Bank of the Orient's Adelup branch, bringing the total branch network to 16. On March 31, Mr. Anthony Leon Guerrero, 38 years of age, was unanimously elected to be Mr. Jesus Leon Guerrero's successor as President and Chief Executive Office for the Bank. Mr. William D. Leon Guerrero was tapped to fill Anthony's position as Executive Vice President and Chief Operating Officer. The new Saipan Branch in Garapan was dedicated. Bank CEO, Mr. Anthony Leon Guerrero was a part of a US delegation to Moscow to explore and access the business opportunities and academic linkage between the Soviet Union and the United States. Tragedy struck the Bank with the death of founding director and board secretary, Mr. John Kerr. Ms. Lourdes Leon Guerrero was appointed to the Board of Directors on November 26th. FDIC approved applications for branches in Mangilao, Agat and Malesso. The Dededo branch opened on April 15.



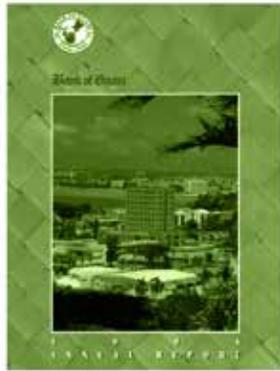
1992

The Mangilao branch opened its doors in March. Six full service branches were approved for Guam, CNMI and FSM, including two facilities on the military bases (Andersen Air Force Base & Naval Station Guam). On August 28th Typhoon Omar struck Guam and caused over \$800 million in damage.



1993

On August 8, a record 8.1 magnitude earthquake struck Guam. The Bank had developed a network of 28 branches and facilities spanning the Pacific from Tokyo to San Francisco, encompassing Guam, the Commonwealth of the Northern Mariana Islands, the Federated States of Micronesia, the Republic of the Marshall Islands and the Republic of Belau. Two additional branches opened in Yigo and San Roque, Saipan. Telephone voice banking was launched. The Bank announced its participation in Guam's Community Affordable Housing Action Trust (CAHAT) program to ensure that affordable housing was made available to more of Guam's young people. The Bank's Trust Department became the largest bank Trust Department in the Western Pacific region. Our Pacific Express® cardholders gained access to their accounts at over 140,000 ATMs worldwide through the CIRRUS ATM network.



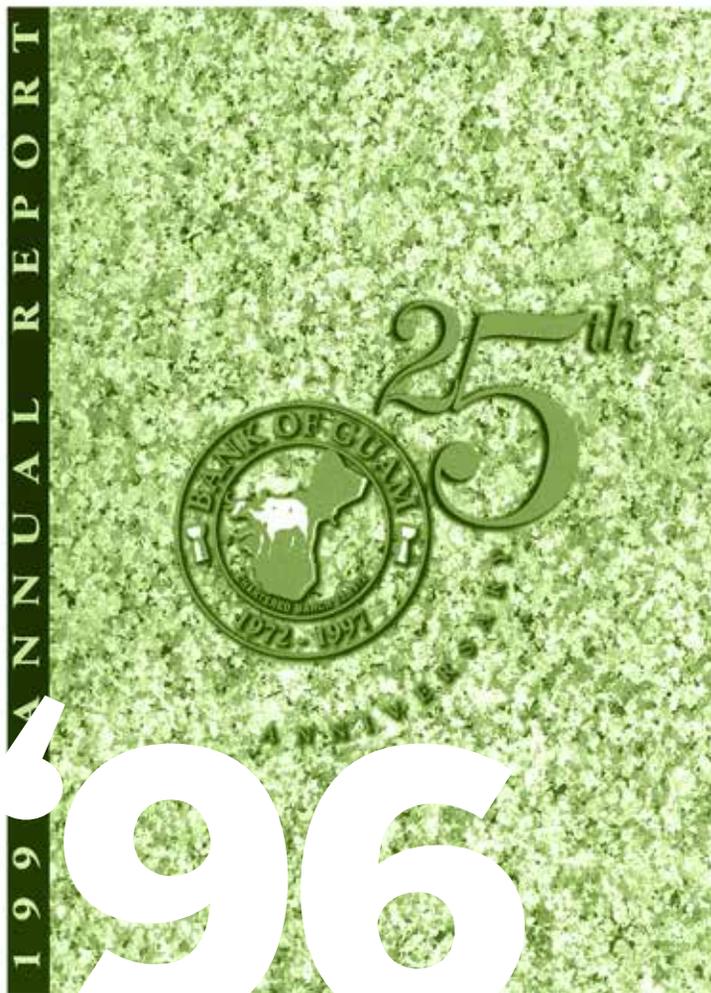
1994

We began offering Point of Sale debit card services and instituted a program of electronic imaging to verify the authenticity of customer signatures to protect their accounts. We began offering cash management services to governments and our largest corporate customers allowing them to monitor their current account information and allowing them to conduct transactions among their accounts from remote locations, do account reconciliations, and even pay taxes and other bills electronically. We tied into the Star® ATM network to add extra convenience to our customers who travel to our islands. In collaboration with APS we provide payroll services to our business customers –representing 12,000 employees. We upgraded our Customer Service Representatives and our Sales Team which enhanced our reputation of being a personal banking institution. Our commitment to convenience goes so far that we operate a mobile bank on Guam, a boat bank in the FSM and a flying bank in the Marshall Islands. Bank's assets increased from the previous year to \$600.5M.



1995

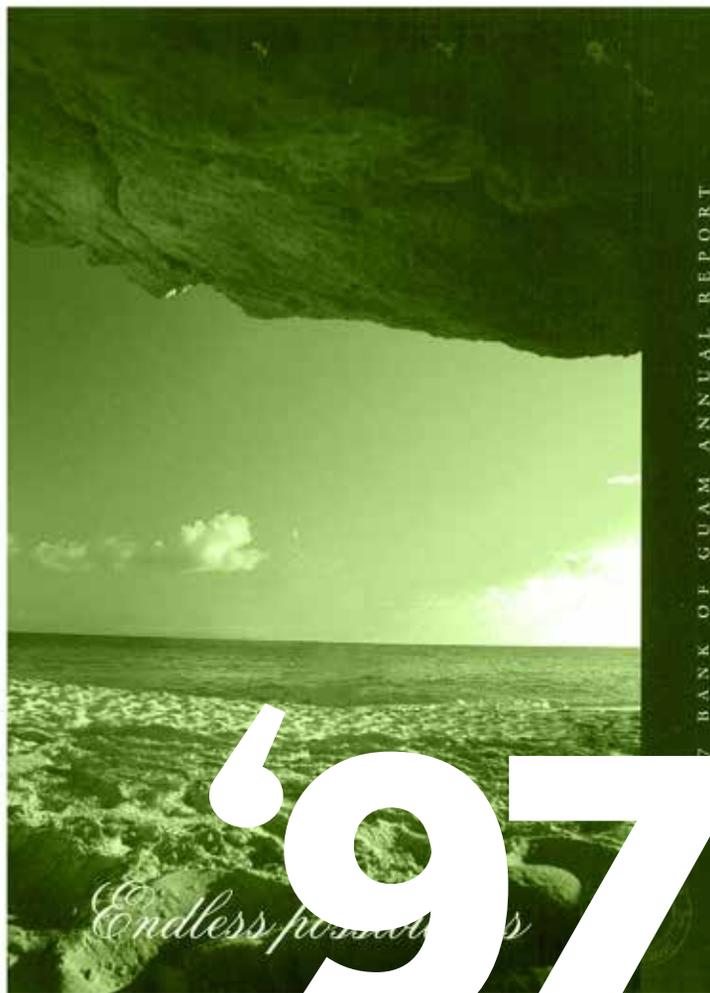
On March 13, 1995, the Harmon branch opened in the Para Oceana Building. Pacific Express Cash Management Services, a remote disbursement operation designed to take advantage of check float back in the days of physical presentment, opened in May 1995. Public Law 23-48 was passed. It clarified the Banking Code of Guam and ratified the Attorney General's opinion that ATMs and cash dispensing machines are branches for the purposes of the "two branch" rule. The Bank introduced "home banking" thru their upgraded Telebanking system which allowed customers to call the Bank to perform automated, interactive inquiries about their accounts. Behind the scenes, the Bank also installed new check processing and transaction processing hardware thereby expanding their capacity to process the ever-increasing volume of items passing thru the system. This new system allowed the capture of digital images of the items it processes, providing archival records that are far superior to microfilm. Assets are \$689.5 million.



1996

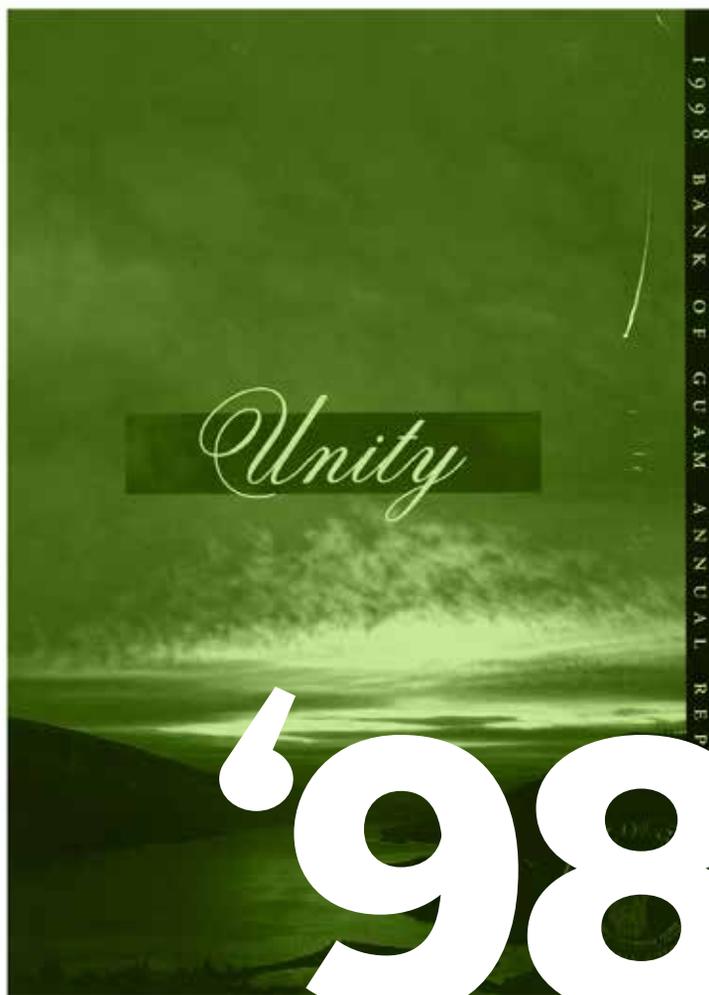
1996

Implementation of the new FAST™ Teller System, which dramatically enhanced the capabilities of the tellers by reducing the amount of time it takes to complete transactions took effect. The Bank of Guam website was launched. On June 4, 1996, the Upper Tumon branch opened in the East West Business Center. The Bank's asset base jumped to \$693 million.



1997

The Bank of Guam's 25th Anniversary was celebrated. Three events shaped this year for the Bank of Guam: 1) the Flight KAL 801 catastrophe on August 6th, 2) the sudden collapse of several equity and currency markets in Asia, "the Asian Crisis," on October 21st and 3) Supertyphoon Paka struck on December 15th, causing several hundred million dollars in damage. The Bank contributed \$100,000 to the Red Cross in the aftermath of Supertyphoon Paka and donated office space for recovery efforts. The Bank opened its first automated teller machines in the Federated States of Micronesia in the State of Pohnpei and the Republic of Belau. Extended hours for the newly opened Upper Tumon branch offered our customers banking services outside normal banking hours. The Bank relocated four of its existing branches into new buildings to better serve customers (Mangilao, Yigo, Rota & Tinian). A newly installed central processing computer made the automated online teller system really fast and allowed customers to complete their transactions in record time. The Bank opened its Financial Services Division, offering a full range of investment options in stocks, bonds and mutual funds as an alternative to traditional banking services. Other natural disasters included a catastrophic mudslide in Pohnpei State in the FSM followed by Typhoon Keith in the CNMI. The Bank's resources are increased by 9.8% to \$760.8 million.



1998

The year began with strong signs that the Asian crisis had finally come to our shores through significant declines in tourism and the virtual absence of new investment activity. The largest project of the Bank: Year 2000 (Y2K) change over testing modifications were in process. \$2.1 million was spent in the process of becoming Y2K compliant. The Bank's first supermarket branch in the Payless Store in Dededo was opened in the 1st quarter. This was a new concept in branching which placed a branch right in a grocery store, where it provided the most convenience to our customers. It offered extended evening hours, Saturday hours and Sunday banking hours for the first time in the Bank's history. The fourth facility in Saipan was opened in the 3rd quarter, extending the convenience of the Bank's services to the population in the San Antonio area. In February the Malesso branch opened its doors, fulfilling a promise made to the Southern villages of Guam and completing a sense of community throughout the island. The Chuuk Branch was relocated to a new facility in Weno, the Chuuk State capitol. Bank assets fell to \$709 million.



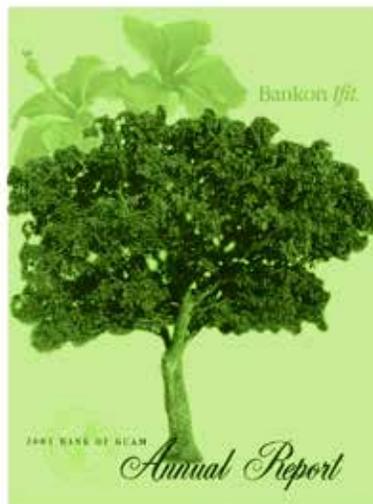
1999

PrimeVest Financial Services and BankGuam Insurance opened in October. Bank assets drop 1.8% to \$696 million.



Y2K transition ran smoothly. Bank of Guam became the first local company to be listed on the Pacific Stock Exchange (ticker symbol BGU). Internet banking was launched.

2000



2001

The Bank improved efficiency by reducing the number of personnel to its lowest level in more than a decade, despite the fact that the Bank was operating more than a half dozen more branches and offered additional major products. Along with a salary freeze and curtailed bonuses, this allowed the Bank to keep the expense of salaries and employee benefits as low as possible. Digital images of checks and other transaction documents were indexed and archived for future reference and printed directly on the customer's statement rather than sending the physical item back. Tragedy strikes the United States with the terrorist attacks of 9/11 causing a large drop in tourism numbers. Bank resources stood at \$669 million, a decrease from the previous year as a direct result of the reduction in net loans outstanding, combined with a reduced interest rate spread which caused a decline in the Bank's net income for the year, as well as a dropout in assets due to the winding down of the economy in the wake of the collapse of Japan's real estate and financial markets.

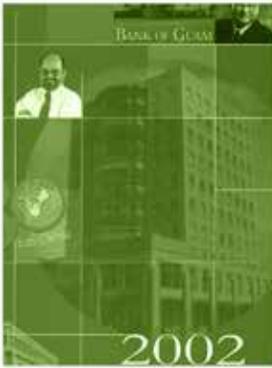
In Memoriam...

Homeland pride. Values. Tradition. Family.

When Jesus Leon Guerrero set out to create Bank of Guam, these were the principles that guided him. His hard work, determination, values and ideals epitomized Guam's spirit and helped him found a bank that has served the banking needs of our local families since 1972.

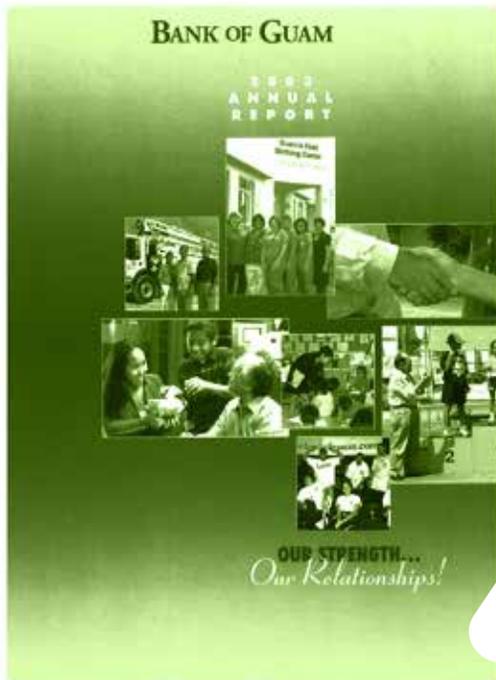


Jesus S. Leon Guerrero
Founder, Bank of Guam
DECEMBER 31, 1927 TO AUGUST 27, 2002



2002

The 30th Anniversary marked a very sad occasion; the Bank Founder Jesus S. Leon Guerrero passed away on August 27th. Typhoon Chata'an caused massive destruction in Chuuk and hit Guam on July 5th. A powerful earthquake struck Guam in October and Super typhoon Pongsona on December 8th caused severe destruction with sustained winds in excess of 150 mph measured for more than seven hours. Housing and commercial buildings were destroyed, both the airport and the port were closed for several days, all underscored by a massive fuel tank fire that caused a shortage of gasoline for nearly a week before it was brought under control. It took more than a month to restore water in some places and nearly two months to restore power in others. The Bank donated the entire 7th floor of HQ building and \$30,000 to the Red Cross for recovery efforts. Consumer loans at heavily discounted rates were made available to assist our customers and staff in their personal recovery efforts and allowed others a deferment of payments on their loans so that the process of rebuilding could be accelerated. A new, faster computer was installed at each teller station in Guam, giving our frontline staff the ability to provide faster, better service. The software was updated allowing some services to be performed that would have required complicated procedures in the past. Bank assets had grown to \$696 million fueled by deposit growth.



2003

2003

Early in the year, the US invasion of Iraq and the panic caused by “severe acute respiratory syndrome” (SARS) in April both crippled tourism in the region. A turnaround was on the horizon in the form of insurance claims and federal disaster assistance from the Federal Emergency Management Agency (FEMA) gave a substantial boost to Guam’s construction industry and a facelift for many homes and businesses as a result of the previous year’s two typhoons. The war in Iraq led to increased military activity and a sudden surge in military construction activity that reaffirmed the importance of the American connection in the Pacific. The Bank’s assets grew to \$705 million, while an 8.5% staff reduction was achieved through attrition and resulted in a savings of \$0.4 million. Internet Banking services, Pacific Express® Online Banking made it possible for customers to pay their bills from anywhere in the world at whatever time they chose. Corporate cash management products were enhanced. The Pacific Express® products included over 70 automatic teller machines, over 7,000 online banking customers, over 11,000 voice banking customers and over 56,000 ATM cardholders.



2004

2004

Imaging technology allowed online customers to view checks online. Groundwork laid for virtual private network (VPN). By integrating with our data systems, it allowed call logging and tracking as well as improved accessibility for our customers and it enhanced our ability to provide faster, more comprehensive service. Training was enhanced and expanded. We also offered a series of personal finance seminars in our training facility and on-site to groups throughout the communities we serve whether they were customers or not. The Bank launched the ABA's National Teach Children to Save Day for grade school children. Bank assets grew to \$750 million, with most of the growth attributed to loans.

a great friend, a passionate Chamorro and a true leader.

ANTHONY "Tony" AFLAGUE LEON GUERRERO
 June 19, 1952 - October 9, 2005

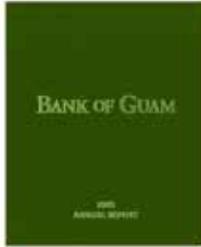



Tony is survived by:
 His wife Maria Dee Guerrero and their children Maria Eugenia Leon Guerrero, Ms. Alexandra Leon Guerrero and Juan Anthony Nolas Leon Guerrero.
 Grandchildren: Jesus V. Leon Guerrero and Leticia A. Leon Guerrero.
 Brother & Family: Jose A. & Doreen J. Leon Guerrero; Julian Kateri, Juan, Susan & Jon, Steve, Douglas, Dylan, Jesse and Jonathan.
 Sister & Family: Virginia Lourdes A. Leon Guerrero & Attorney Jeffrey A. Cook; Douglas B. Family and Martina B. Belser.
 His beloved brother: Joseph A. Leon Guerrero.
 Sisters & Brothers: Ina Clara Guerrero & June Francis of Carmichael Island; Mercedes & Carlos; Fernando Guerrero & Paquito; Subhella; Wenceslao B. Bagan and Defensor.
 Uncle & Aunt: Jose & Rafael Leon Guerrero; Sister Bernadette Mae to Leon Guerrero; Laurence & Nola Aflague; Manuel & Carmencita Palacion; Antonio M. & Spinacia Bani; Lorenzo S. & Dolores R. Leon Guerrero (deceased); Pedro A. Leon Guerrero (deceased); Vicente C. & Ruth T. Aflague (deceased); Pedro M. & Anita A. Moe Talam (deceased); Mariquita C. Aflague (deceased).
 Extended Family: Eduardo R. Leon Guerrero; Dr. Archana C. Leon Guerrero; Dr. Obdulia and Humbert and numerous cousins, aunts and nephews.

Massy is being held at Hagåtña Cathedral Basilica from Monday thru Friday following the 8:00am mass.

Funeral will be on Saturday, October 22, 2005, with a service from 9:00am to 12:30pm followed by Mass at 1:00pm.

Burial immediately following in Our Lady of Peace Memorial Gardens, Woodward Hills in Tona.



In Memoriam...

"I have fought a good fight. I have finished my course. I have kept the faith. How beautiful life was to me..."

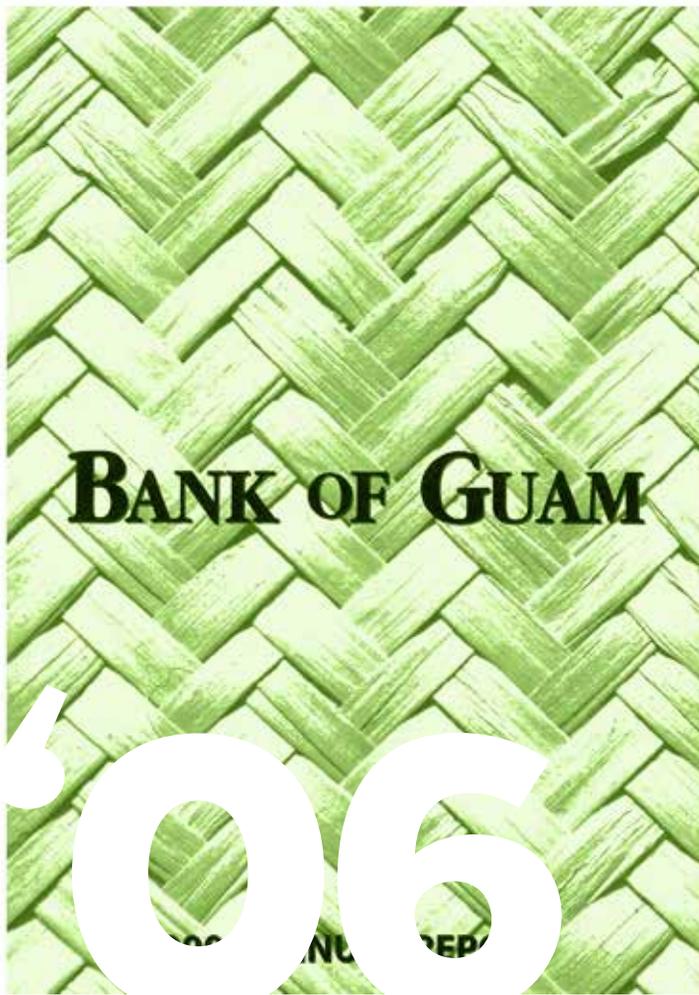
Anthony A. Leon Guerrero
 President and
 Chairman of the Board
 June 19, 1952 to October 9, 2005




It's not the destination... journey!

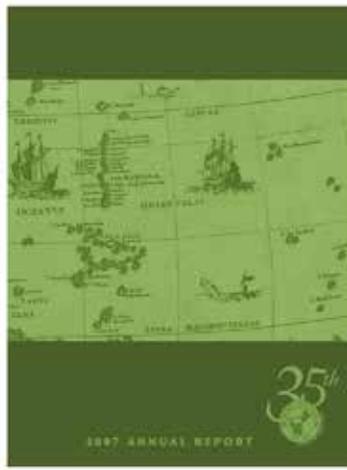
2005

BOG President and Chairman of the Board Anthony A. Leon Guerrero passed away on October 9. Lou Leon Guerrero was announced as his successor. In keeping with the Bank's objective to develop an educated labor force for our own benefit as well as for the community, we supported the UOG Professional MBA program and opened our training facilities to present the curriculum and enrolled two managers into the program. Bank assets grew to \$795 million.



2006

Lou Leon Guerrero became President and Board Chair effective April 3. Bank of Guam took on a 3-year sponsorship of Women in Business (WIB) and Pacific Islands Microcredit Institute (PIMI). Bank continued technological advances, including multi-factor authentication for online banking. Bank of Guam was inducted into the Chamber of Commerce Hall of Fame, and sponsored the American Red Cross first annual 5K Run for the Red. Bank assets fell to \$784 million.



2007

2007

The Bank celebrated its 35th anniversary. The mobile ATM relaunched at Chamorro Village. Five Bank of Guam nominees were recognized by the Small Business Administration, Guam office. Bank of Guam took home 2 awards for the American Bankers Association Financial Marketing Awards. The 2nd Annual Run for the Red raised funds for the American Red Cross, and Bank assets grew to \$829 million.



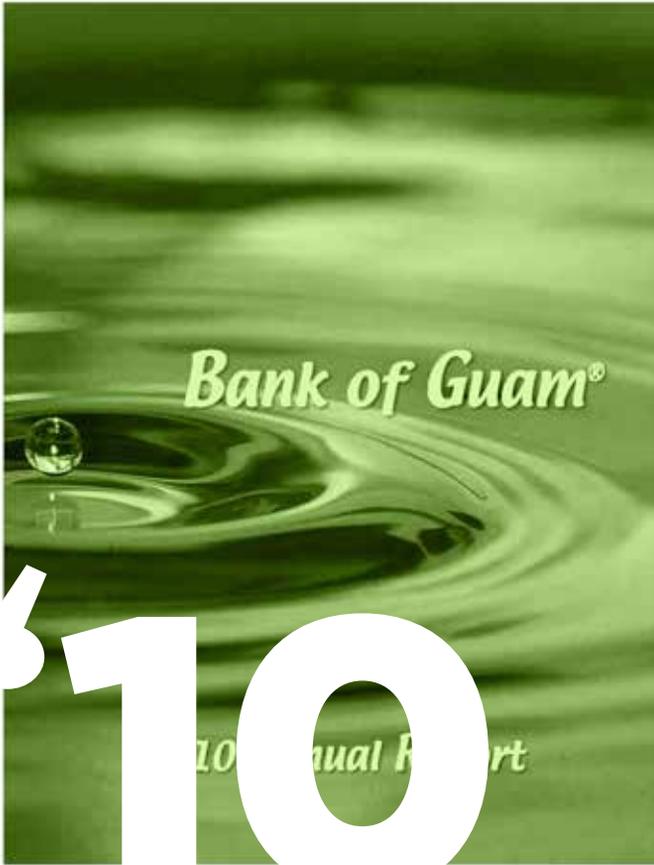
2008

The Global Financial Crisis triggered by a high default rate in the subprime home mortgage sector led to the worst financial crisis since the Great Depression of the 1930s. For the 2nd year in a row, BOG won ABA Financial Marketing awards winning honors in Financial Education, Inspiration and Internal Branding. Two Bank of Guam nominees were recognized by the Small Business Administration. Bank of Guam led Guam Cancer Society's Relay for Life, raising over \$40,000. For the 3rd year, the Bank sponsored the American Red Cross' Run for the Red. Bank assets reached \$858 million.



2009

The slow recovery from the 2008 Global Financial Crisis continued. BOG was affected by the US Government's response to crisis which caused the lowest short-term market interest rates in history. Bank of Guam opened two branches, one in Yap and one in Kosrae. Bank of Guam partnered with Northwest/Delta Air Lines, world's largest, for an historic co-branded Visa credit card. Four Bank of Guam nominees awarded by the Small Business Administration, and Bank assets stood at \$940 million.



The world economy starting to recover from the worst recession. Bank of Guam relocated a new branch building in Pohnpei and raised over \$47,000 for cancer. Two Bank of Guam nominees awarded by the Small Business Administration. Bank assets closed at \$941 million.

2010



2011

The Wells Fargo Financial loan portfolio in Guam & Saipan was purchased. Visitor arrivals collapsed in the wake of a devastating earthquake, tsunami and nuclear meltdown that struck northeast Japan on March 11, 2011. BankGuam Holding Company was formed on August 11. Three Bank of Guam nominees awarded by the Small Business Administration. Over \$50,000 was raised by Bank employees during the American Cancer Society's Relay for Life. Bank of Guam assets closed the year with \$1.14 billion.



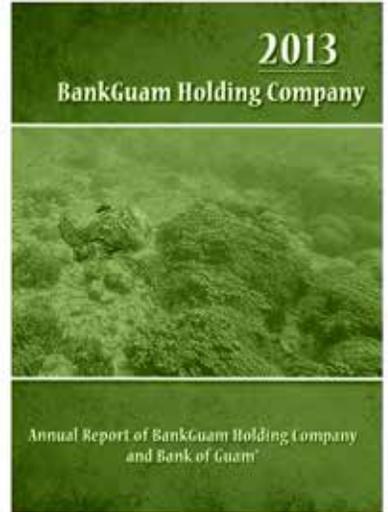
2012

This year marked the 40th anniversary of the Bank of Guam, growing into a \$1.2 billion institution with 24 branches, operating in four sovereign nations, on ten islands and in San Francisco. Mangilao branch opened a new building on January 30th and a new Chalan Piao facility opened on June 5th on Saipan. The Bank employees raised a record \$30,000 with the annual Bank of Guam 5K for a single beneficiary, Guam Cancer Care. The Bank rolled out Guam's first interactive, online financial literacy program, the award winning Money Island, for school children throughout our region. We were awarded the 2012 SBA Lender of the Year, Banker of the Year and three Bank of Guam nominees were awarded by the Small Business Administration. The State Small Business Credit Initiative program was created by the Jumpstart Our Business Startups (JOBS) Act of 2010. The Bank implemented a new electronic banking system, replacing the aging Pacific Express® Voice Banking and Pacific Express® Online. We replaced our legacy Pacific Express® Debit Card with the Pacific Express® VISA Debit Card which allowed our cardholders to participate in the VISA payments network. Our ATMs began providing services in five different languages. The Bank started going green by distributing official Bank reports including the Annual Report, Securities and Exchange Commission Report on Form 10-K and the Proxy Statement electronically.



41st Founder's Day Celebration

March 9, 2013: Bank of Guam® IFIT 5K Run/Walk



September 15, 2013: "Hu Hahasso Hao" – Honoring Guam's 600 Deployed Soldiers



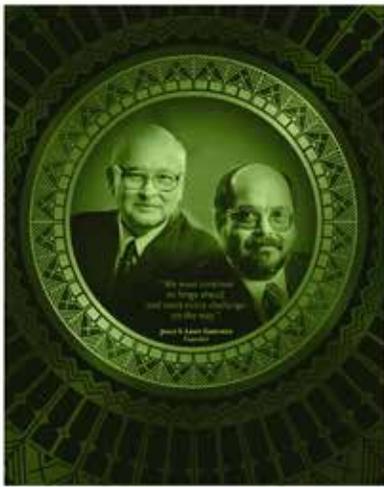
2013

The Bank raised \$45 thousand for a single beneficiary, Guam Cancer Care in their annual 5K and the Bank was the first business in Guam to sign their "Join the Fight" pledge. The Bank staff also raised \$44 thousand, the highest amount for any participant, for the American Cancer Society's Relay for Life event in Guam. The Bank sponsored the event, "Hu Hahasso Hao" ("I'm thinking of you"), which had Guam school children send messages to Guam's largest contingent of 600 Guam Army National Guard members deployed in Afghanistan. Named SBA Lender of the Year and Banker of the Year, three Bank of Guam nominees were awarded by the Small Business Administration. Bank assets rose to \$1.283 billion



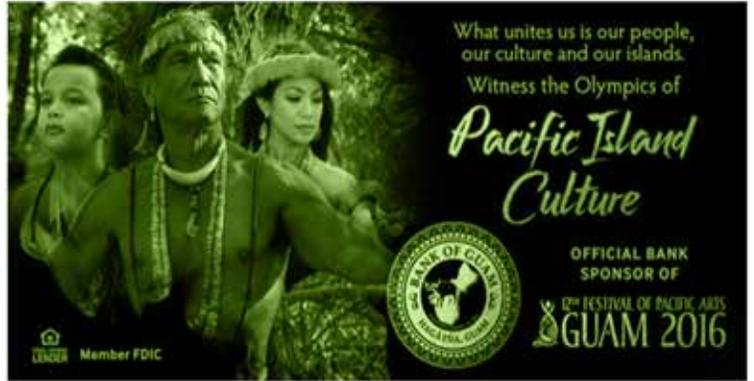
Bank of Guam's IFIT 5K raised \$45,500 for Guam Cancer Care, winning the Guam Cancer Care Spirit of Hope Award for their commitment to the Fight Against Cancer. The Bank completely redesigned its corporate website using a unique local flavor while providing an easy-to-use customer interface which offers a warm perspective of our island culture and hospitality. The Bank raised over \$50 thousand for the ACS Relay for Life. The Bank of Guam Delta SkyMiles® VISA® Credit Card with 1% cash back is launched, with cardholders earning cash back for purchases made throughout the year. Five Bank of Guam nominees were awarded by the Small Business Administration and for the 4th year in a row the Bank was named Small Business Lender of the Year. Bank assets reached \$1.466 billion.

2014



2015

A new executive position was established this year for Mr. Joaquin Cook, EVP/Chief Sales and Service Officer. In August, a second subsidiary is chartered, BankGuam Investment and Insurance Services. Bank of Guam is named the Best Bank in the PDN's annual PIKA Best of Guam. IFIT 5K raised \$51,727 for Guam Cancer Care, and IFIT ECHO, a cancer education program for high school students was launched by Guam Cancer Care using funds raised by the Bank of Guam during the IFIT 5K. Two Bank of Guam nominees were awarded by the Small Business Administration. Bank of Guam total assets reached \$1.5 billion.



2016

2016

A new executive position was established this year for Ms. Maria Eugenia Leon Guerrero, the EVP/Retail and Card Services. The Bank was a Latte sponsor for the 2016 Festival of The Pacific Arts (FestPac), a cultural experience held every four years that included over 3,000 performers, artists and cultural practitioners from 27 Pacific island nations and territories, held for the first time ever in Guam. The Bank arranged performances by some of the island nations in the HQ lobby for our customers to experience FestPac. In September the American Bankers Association awarded the Bank the inaugural video contest winner for banks in the \$1 billion to \$5 billion category for our "IFIT 5K Run" entry. The ABA wrote that "this category winner breaks the mold of financial services advertising, not only by focusing on a charity event, but also by melding the sounds and images of traditional Pacific Island culture with the concept of a modern family on the move." The Bank was also named among the top 1 percent most extraordinary banks in the U.S. by the Institute for Extraordinary Banking™ in Chicago, Illinois. Awarded the Institute's Banky® Award, Bank of Guam was recognized for our commitment to strong community banking at the awards ceremony held September 21, 2016 in Chicago. Bank of Guam repeated its win as "Best Bank" in Pika's Best of Guam competition, sponsored by the Pacific Daily News. The Bank won for both 2015 and 2016, and bested national financial institutions. The 2016 IFIT 5K raised a record amount of \$61,070 for Guam Cancer Care. Four Bank of Guam nominees were awarded by the Small Business Administration. Assets reached \$1.9 billion.



“

WE MUST
CONTINUE TO
FORGE
AHEAD AND

MEET
EVERY
CHALLENGE
ON THE WAY.

”

— Jesus Leon Guerrero
FOUNDER

