



Comprehensive Trade Tariff 2023



1. Letters of Credit

A. Import Letters of Credit	
LC Commission - Sight LC	0.50% per quarter or part thereof minimum Kshs. 2,000.00. Plus Kshs. 5,000.00 Swift charges
LC Commission - Usance LC	0.50% per quarter or part thereof minimum Kshs. 2,000.00. Plus Kshs. 5,000.00 Swift charges
Draft LC un-issued	Kshs. 1,500.00
Expired unutilized Letters of Credit/Cancelled L/C	Kshs. 1,500.00

LC Amendment Charges	
Increase of amounts, extension of tenor	0.50% per quarter or part thereof minimum Kshs. 2,000.00. Plus Kshs. 2,000.00 Swift charges
Other Amendments	Kshs. 2,000.00 plus cost of SWIFT - Kshs. 2,000.00

Import Documents Received Under Letters of Credit	
Payment Commission	0.25% flat minimum Kshs. 1,500.00
Document Checking Fee	Kshs. 2,000.00 per drawing
Discrepancy Fee	USD 100

B. Export Letters of Credit Advising Commission	
Customers	Kshs.1,000.00
Non-customers	Kshs.1,500.00

Amendment Commission	
Customers	Kshs.1,000.00
Non-customers	Kshs.1,500.00

Confirmation Commission	
Customers	0.4% Per quarter or part thereof (minimum Kshs. 1,000.00) Unless advised otherwise by Financial Institutions
Non-customers	0.5% Per quarter or part thereof (minimum Kshs. 1,000.00) Unless advised otherwise by Financial Institutions
Negotiations under export LCs	0.375% flat minimum Kshs. 2,000.00
Export Documents Checking	Kshs. 2,000.00
LC Transfer fee	0.375% flat minimum Kshs. 2,000.00 plus Kshs. 5000.00 SWIFT charges

2. Guarantees and Standby Letters of Credit

Local Guarantees	
Issuance Commission	
Global/Multinationals	1.5% flat upon issuance payable in advance, thereafter 0.5% every 6 months or part thereof, minimum Kshs. 3000.00
Large domestic	2.0% flat upon issuance payable in advance, thereafter 0.5% every 6 months or part thereof, minimum Kshs. 3000.00
Small and medium enterprises	2.5% flat upon issuance payable in advance, thereafter 0.75% every 6 months or part thereof, minimum Kshs. 3000.00

Amendment Commission	
Increase of amounts, extension of period expiry dates	As above per client segment
Other Amendments	Kshs. 5,000.00 flat
Guarantee draft format withdrawn	Kshs. 1,000.00 flat
Claim under guarantee	Kshs. 2,000.00 flat

Foreign Guarantees	
<i>For issuance of guarantees expressed in foreign currency the following structure to apply</i>	
Global/Multinationals	1% Per quarter or part thereof payable in advance, minimum Kshs. 3,000.00
Large domestic	1.25% Per quarter or part thereof payable in advance, minimum Kshs. 3,000.00
Small and medium enterprises	1.5% Per quarter or part thereof payable in advance, minimum Kshs. 3,000.00

Shipping Guarantee	
Issuance Commission	0.5% Per quarter or part thereof minimum Kshs. 1,000.00, payable in advance

Cancellation of Local /Foreign Guarantees	
	Kshs 2000.00

3. Avalization

Avalised Bills of Exchange and Promisory Notes	
Avalisation Commission	0.5% Per quarter or part thereof payable in advance + Return Commission Kshs. 500.00 + Courier Charges
Payment Commission	0.25% flat Minimum Kshs. 2,000.00

4. Documentary Collections

Import Bills	
Presentation	0.375% flat minimum Kshs 3,000.00
Extension of bills	0.25% flat minimum Kshs 1,000.00
Acceptance Confirmation	Minimum Kshs. 1,000.00 plus SWIFT charges
Acceptance or Payment Chasers (Manual)	Kshs. 2,000.00 per chaser

Discharge to other banks	Kshs. 2,000.00 flat per set of documents plus Courier Charges
Export Bills	
Bills for collection	0.25% flat minimum Kshs. 2,000.00 plus Courier Charges

5. Direct/Advance Payments

Payment Commission	0.25% flat minimum Kshs. 3,000.00
Swift Charge	Kshs. 2,000.00

All Financial Services are subject to 20% Excise Duty Tax

6. Open Account

Includes Payables Financing (Invoice Financing), Receivables Finance, Bills Discounting Against Buyer Risk, Vendor Prepay

Handling fees	0.25% flat minimum Kshs. 1,000.00 per transaction
TT Swift Commission (where applicable)	Kshs. 1,400.00 flat or USD 15.00 flat
RTGS Commission (where applicable)	Kshs. 500.00 flat

Documentary Trade	
LC Discounting	As per Financial Institutions/ Trade approval or client's facility

7. Other Charges

SWIFT short form	Kshs. 2,000.00 per message
Fax – International	Kshs. 500.00 per message
Fax - Local	Kshs. 100.00 per message
Affixing Revenue stamp for undertaking/indemnity	Kshs. 100.00

Corporate Accounts Tariff 2023

1. Accounts Services

Local Currency Current Account or Call Account	
Dormant Account Maintenance	KES 950.00
Account Statement	FREE
Cash Deposit Over-the-Counter	0.15%
Cash Withdrawal Over-the-Counter (LCY)-Account Currency	FREE
Cash Withdrawal Over-the-Counter (LCY)-Foreign Currency	0.15%
Standard Cheque Book for 100 leaf	KES 800
Cheque Ledger Fee	KES 40.00
Stop Cheque Payment (LCY)	KES 1,000.00
Cheque Return-Issued on your account for reason;	
Insufficient Funds	KES 3,850.00
Effects not Cleared	KES 3,400.00
Technical Reasons	KES 850.00
Cheque Return-Deposited in to your account	KES 1,000.00
*Minimum Monthly Service Fee:	
• 0 - KES 4,999	KES 999
• KES 5,000 - KES 499,999	KES 900
• KES 500,000 and above	KES 850
Charge per Transaction	KES 40
*Applicable Monthly Service fee is the higher of the per transaction fee or the minimum monthly service fee.	

Foreign Currency Current Account or Call Account	
Dormant Account Maintenance	KES 950.00
Account Statement	FREE
Cash Deposit Over-the-Counter	0.15%
Cash Withdrawal Over-the-Counter	FREE
Standard Cheque Book (FCY)	USD 12.00
Cheque Ledger Fee	USD 12.00
Stop Cheque Payment (FCY)	USD 5.00
Cheque Return-Issued on your account for reason;	
Insufficient Funds	USD50.00
Effects not Cleared	USD10.00
Technical Reasons	USD11.00
Cheque Return-Deposited in to your account (FCY)	USD 10.00
Monthly Ledger Fee:	
USD 12 GBP 10 EUR 9 AUD 16 CHF 11 JPY 1,345	

Other Account Services	
Audit Confirmation	KES 1,000.00
Certificate of Balance or Letter of Reference	KES 300.00
Cheque Retrieval (cheque image)	KES 300.00
Cheque Retrieval (physical cheque)	KES 300.00
Account Statement Retrieval	KES 100.00 per page
Automated balance transfer Setup	KES 250.00
Automated balance transfer Maintenance	KES 300.00
Automated balance transfer Amendment / Cancellation	KES 200.00
Standing instructions Setup	KES 250.00
Standing instructions Amendment	KES 200.00
SWIFT MT940/950	USD 50.00 per account per month

2. Payment Services

Book Transfer	
Book Transfer - Electronic	FREE
Book Transfer - Manual	KES 150.00

Delivery Services	
Cash Delivery	KES 4,600.00 per trip
Cash Delivery - upcountry locations	KES 105.00 per KM per trip
Cash Delivery - Wage Packeting	KES 10.0 per packet
Paying officer	KES 2,000 per day
Security officer	KES. 1,500 per hour
Teller Services - Monthly (8 hours day)	KES 54,600.00 per teller per teller (8 hours day)

Delivery Services pricing is exclusive of 16% Value Added Tax (VAT)

Local Fund Transfers (RTGS)	
Local Fund Transfer (RTGS) - Electronic	500.00
Local Fund Transfer (RTGS) - Manual	500.00

Direct Credit	
Direct Credit to SCB account - Electronic or Manual	FREE
Direct Credit to 3rd Party Bank Account - Electronic	KES 150.00
Direct Credit to 3rd Party Bank Account - Manual	KES 500.00

Direct Credit (Payroll)	
Payroll to Standard Chartered Bank Account-Electronic	KES 150.00
Payroll to 3rd Party Bank Account-Electronic	KES 150.00
Payroll to Standard Chartered Bank Account-Manual	KES 150.00
Payroll to 3rd Party Bank Account-Manual	KES 500.00

Local Bank Cheque	
Cashier's Order Collect From Counter-Manual	KES 500.00
Cashier's Order Cancellation-Manual	KES 1,000.00
Cashier's Order Cancellation and Re-issuance	KES 600.00
Stale Cashier's Order Cancellation	KES 600.00

Corporate Cheque	
Corporate Cheque Collect From Counter	KES 200.00
Corporate Cheque Mail	KES 200.00
Corporate Cheque Mail postage via registered mail	KES 100.00
Corporate Cheque Courier	KES 200.00
Corporate Cheque Courier delivery per trip	KES 700.00
Corporate Cheque Stop-Manual	KES 1,000.00
Corporate Cheque Stop and Re-issuance	KES 600.00

International Bank Cheques	
(with FX) Collect From Counter-Manual	USD 15.00
(without FX) Collect From Counter-Manual	USD 15.00
Cancellation and Re-issuance	KES 600.00

Outgoing Telegraphic Transfers	
Outgoing Telegraphic Transfer (with FX)-Electronic	0.25% of value - Minimum KES 1,400.00 - Maximum KES 7000.00
Outgoing Telegraphic Transfer (without FX)-Electronic	0.25% of value - Minimum KES 1,400.00 - Maximum KES 7000.00
Outgoing Telegraphic Transfer (with FX)-Manual	0.25% of value - Minimum KES 1,400.00 - Maximum KES 7000.00
Outgoing Telegraphic Transfer (without FX) - Manual	0.25% of value - Minimum KES 1,400.00 - Maximum KES 7000.00

Cross Border Book Transfers	
Enhanced Cross Border Book Transfer	KES 1,400.00

3. Collection Services

General Collection Services	
Inward Telegraphic Transfer	USD 15.00
Low-value Electronic Collection	KES 150.00

Direct Debit Services	
Direct Debit from SCB Account	KES 150.00
Direct Debit from 3rd Party Bank Account	KES 150.00
Direct Debit Reject	FREE

Direct Debit Authorisation Mandate	
Direct Debit Authorisation Mandate Maintenance	FREE

Pick up Services	
Cash Pickup	KES 4,600.00 per trip
Cash Pickup - upcountry locations	KES 105.00 per KM per trip
Cash Counting at client premises	KES 800.00
Cheque Pickup	KES 700.00 per trip

Pick up services pricing is exclusive of 16% Value Added Tax (VAT)

Bulk Cash Collection	
Bulk Cash Collection via Our Branches	0.15%

LCY Cheque Collection (Cleared Locally)		
Local Cheque Processing - Clear Funds	FREE	
Local Cheque Processing - Rejected Item	KES 1,000.00	
Upcountry Cheque Processing - Rejected Item	KES 1,000.00	
Direct Collection - Clear Funds	FREE	
Direct Collection - Rejected Item	KES 1,000.00	

FCY Cheque Collection (Cleared Locally)		
Cheque Collection (FCY) - Clear Funds	FREE	
Cheque Collection (FCY) - Cheque Purchase	1% of value	
Cheque Collection (FCY) - Rejected Item	Inward Unpaid-USD 10.00	
	Return to Drawer-USD 50.00	

FCY Cheque Collection (Cleared Overseas)		
Cheque Collection (FCY) - Cleared Overseas		
US Cheque drawn on UK bank	USD 85.00	
Cheque Collection (FCY) - Cleared Overseas	0.5%	
Foreign Currency Cheque sent on collection	- Minimum USD10	
	- Maximum USD50	

Cheque Collection (FCY) - Cleared Overseas		
Foreign Currency Cheque negotiated	1%	
Cheque Collection (FCY) Cleared Overseas - Reject	Inward Unpaid-USD 10.00	
Cheque Collection (FCY) Cleared Overseas - Reject	Return to Drawer-USD 50.00	

Cash Deposit Machines Services

D1200 Plus SL 2,000 notes capacity	KES 46,460.00 per month
D2400 Plus 2,400 notes capacity	KES 52,950.00 per month
D2400 Plus SL 4,000 notes capacity	KES 52,720.00 per month
DM2400Plus SLX 10,000 notes capacity	KES 53,980.00 per month
D3600Plus 3,600 notes capacity	KES 61,520.00 per month
D6000Plus 6,000 notes capacity	KES 75,000.00 per month
DBTS 10,000 notes capacity	KES 75,000.00 per month

Cash Deposit Machine (CDM) pricing is exclusive of 16% Value Added Tax (VAT)

4. Liquidity Services

Domestic Liquidity Services (inclusive of sweeping)	
Domestic Liquidity - Structure Setup, Account Setup and Maintenance	FREE

Regional Liquidity Services (inclusive of cross border sweeping)	
Domestic Liquidity - Structure Setup, Account Setup and Maintenance	FREE

Third Party Bank Sweep	
Third Party Bank Sweep Maintenance Per instruction for local banks	KES 300.00

5. Channel Services

Straight2Bank Charges	
Setup and Implementation	KES 15,000.00
Approver Device (Vasco/Smartcard)	USD 40.00
Monthly Usage Per User	KES 500.00
(Reporting Only) - Monthly Usage	KES 2,000.00 Minimum
Multi Bank Reporting per account per month	USD 50.00

6. Investigation Services

Swift Message Request per message	KES 2,000.00
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7. Other Services

Registered Mail	KES 75.00
Tax Collection on behalf of KRA	FREE
Third party cheque encashments (excluding agents)	KES 300.00
Interim Statement - per page	KES 100.00
Duplicate Statement - per page	KES 250.00
Extra Statement - per page	KES 50.00
Account closure	KES 600.00
Unpaid Standing Order - Insufficient Funds	KES 3,850.00
Counter Cheques	KES 500.00 per leaf
Discharge of charge	KES 1,000.00
Interest Confirmation - all deposit accounts	KES 150.00
Coin Deposits 2.5% Minimum	KES 100.00
EAPS Transfer (electronic)	0.25% of value - Minimum KES 1,400.00 - Maximum KES 7000.00

EAPS Transfer (manual)	0.25% of value - Minimum KES 1,400.00 - Maximum KES 7000.00
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Mobile Wallet Payment		
Payment Range From	Payment Range To	Transaction Charge
KES 1	KES 100	-
KES 101	KES 500	KES 11.00
KES 501	KES 1,000	KES 15.00
KES 1,001	KES 1,500	KES 18.00
KES 1,501	KES 2,500	KES 25.00
KES 2,501	KES 3,500	KES 35.00
KES 3,501	KES 5,000	KES 47.00
KES 5,001	KES 7,500	KES 57.00
KES 7,501	KES 20,000	KES 67.00
KES 20,001	KES 150,000	KES 70.00

Straight to Bank Bill Payment Service	KES 30.00
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Cash Disbursements to Remote Locations (Contact your Relationship Manager)

ABBREVIATIONS:

EAPS: East African Payment System

FCY: Foreign Currency