



Terms and Conditions for Standard Chartered Bank Kenya Limited (SCB), Switch your Salo. Bank Better Promotion. BCLB No. 002975

The following terms and conditions shall apply to “The **Switch your Salo. Bank Better Promotion** BCLB No. 002975

Promotion (the “promotion”).

By participating in the ‘**Switch your Salo. Bank Better Promotion.**, you will be deemed to have read, understood, and accepted these terms and conditions.

The promotion is aimed at rewarding New to Bank salaried clients who channel their net salary to their Personal Bank Account at Standard Chartered.

Promotion period: 18 September to 18th December 2023.

1. Eligibility

1.1. You qualify to participate in the promotion based on the below criteria:

1.1.1. Salaried Clients

- a) If you are a new client to the Bank who is among the lucky 80 clients to open and channel their net salary (payroll) into their Personal Bank Account at Standard Chartered during the promotion period.
- b) Clients wishing to open payroll accounts will need to specify that the account is being opened for this purpose during the account opening process to qualify.
- c) Your first net salary deposit >KES 15,000 will be considered for purposes of meeting the promotion thresholds.
- d) Cash, crypto/digital currency, cheques or money payments are not eligible for the promotion.
- e) Savings accounts and additional accounts will not be awarded during the promotion.
- f) Cash reward will be based on the client’s net salary paid into the Standard Chartered Bank account during the promotion period. The cash award is up to KES 100,000, payable once, based on the client’s net salary amount as tabulated below:

Salary Amount (Kes)	Award inclusive of WHT	# Clients to be awarded
15,000-50,000	25,000	20
>50,000- 75,000	50,000	20
>75,000-100,000	75,000	20
>100,000	100,000	20

- g) A draw will be held monthly to determine the winners for that month in the presence of a Betting Control and Licencing Board representative.
- h) *Winners for the month the draw has been held, will be paid no later than the 15th day of the following month.]*
- i) The cash award will be paid in KES
- j) The cash award will be paid less WHT (Withholding Tax) as required by the Laws of Kenya.
- k) Monthly draw dates are outlined below:

Draw date 1	Draw date 2	Draw date 3
October 19	November 19	December 19

1.1.2. The campaign excludes the following groups of people:

- a) The promotion is not for non-salaried clients.
- b) Standard chartered and affiliate creative and media agencies
- c) Standard chartered employees

2. Issuing of Reward

- 2.1. The cash reward will be deposited to the client's Standard Chartered Bank account.
- 2.2. The Bank reserves the right to:
 - a) decline to reward you if the Bank determines that any of the requirements or the terms and conditions for the promotion were not complied with;
 - b) withdraw this promotion at any time within a notice period to be determined by the Bank.
- 2.3. You confirm that you have read, understood and agreed to be bound by these terms and conditions.

3. General Terms

- 3.1. All account opening applications shall be submitted through the SC Mobile App and will be subject to approval through the Bank's normal account opening processes.

Accounts will be opened once the Bank's account opening requirements are met. The Bank's decision on account opening will be communicated directly to the applicant.

- 3.2. .
- 3.3. The Bank assumes no liability for any direct or indirect loss or damage of any nature in connection with your participation in this promotion (whether due to negligence or otherwise).
- 3.4. We reserve the right to terminate this promotion at any time. In such event, you will be deemed to have waived any rights which you may have had against the Bank, its officers, or any of its affiliates and you acknowledge that you will have no recourse or claim of any nature whatsoever against the Bank, its officers or any of its affiliates.
- 3.5. In the event of a dispute, our exclusive decision will be final and binding concerning all aspects of this promotion and no further correspondence will be entertained.
- 3.6. These terms and conditions are supplementary to Standard Chartered Bank's Standard Terms and Conditions applicable to the advertised products ("Standard Terms"). In the event there is any conflict between these terms and conditions and the Standard Terms, the Standard Terms shall apply.
- 3.7. The Promotion shall be governed by the laws of Kenya.

4. Privacy

- 4.1. We are committed to respecting and protecting the privacy of the information we collect from you in compliance with the applicable laws and regulations on data use and privacy. Our privacy statement, as updated from time to time, explains how we treat your personal data and protect your privacy when you use our services and can be found under the Privacy Policy tab on www.sc.com/ke.
- 4.2. By participating in this promotion, you allow the bank to use your information, photos or videos for promotional purposes.

5. Amendment

- 5.1. These terms and conditions and any update or amendment to them, including amendment to the privacy statement will be available on the Bank's website - www.sc.com/ke and will take effect from the date of notification of the update or amendment.