

Statement of Commitment

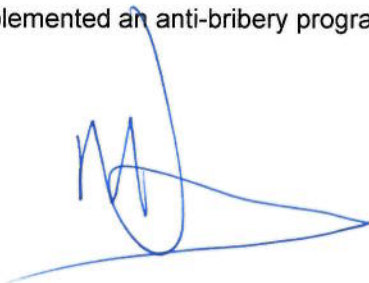
Regus recognises that corruption can have a detrimental effect on society by undermining legal systems, damaging social and economic development and free and fair competition.

Regus is committed to carrying out our business in an honest and ethical manner. We have a zero tolerance of bribery and corruption and we are committed to the following business principles:-

- To carry out our business fairly, honestly and transparently;
- To not make or receive bribes, or condone the offering of bribes on our behalf, so as to gain or retain business or a business advantage;
- To avoid doing business with others who do not accept our principles and who may harm our reputation;
- To keep transparent and updated records;
- To ensure that everyone in our business knows and adheres to our principles;
- To keep our principles even when it becomes difficult.

Any breach by employees or others working on our behalf will result in disciplinary action being taken, up to and including termination of employment. Similarly, any third parties working for Regus will have the business relationship reviewed and/or terminated if they breach our principles.

Regus has implemented an anti-bribery programme to support our principles.

A handwritten signature in blue ink, consisting of a series of loops and a long horizontal stroke extending to the right.