

14 April 2022

**Acquisition by RoyaleLife of Stately-Albion Limited and/or
Pathfinder Park Homes Holding Limited**

**Notice of extension of (a) the four-month period mentioned in
section 24 of the Enterprise Act 2002 (the Act) and (b) the initial
period mentioned in section 34ZA(1) of the Act, published pursuant
to section 107(1)(ac) of the Act**

On 24 March 2022 the Competition and Markets Authority (CMA) gave notice that the initial period defined in section 34ZA(3) of the Act in relation to the acquisition by a group of affiliates and/or subsidiaries and/or holding companies, including PRT Holdings Limited and Time GB (Man Co) Limited, among others, which are ultimately owned by Robert Bull (**RoyaleLife**), either itself or through an affiliated entity and/or in association with a third party funder, of an interest into Stately-Albion Limited (**Stately**) and/or Pathfinder Park Homes Holding Limited (**Pathfinder**) through S.R. Holdco (UK) Limited (the **Transaction**) had commenced.

On 12 April 2022 the CMA issued a notice to SA Holdco Limited (**SA Holdco**) under section 109 of the Act requiring the provision of certain information and documents by 5:30pm on 14 April 2022 (the Notice). The information and documents required has not been provided to the satisfaction of the CMA. The CMA therefore considers that SA Holdco has failed (with or without a reasonable excuse) to comply with a requirement of a notice under section 109 of the Act.

Accordingly, the CMA has decided that:

- (a) pursuant to section 25(2) of the Act, the four-month period mentioned in section 24 of the Act, and
- (b) pursuant to section 34ZB(1) of the Act, the initial period mentioned in section 34ZA(1) of the Act

should be extended until SA Holdco provides the information and documents to the satisfaction of the CMA as required by the Notice or the CMA cancels this extension.

The extension comes into force on the date of publication of this notice.