

24 March 2022

**Acquisition by RoyaleLife of Stately-Albion Limited and/or  
Pathfinder Park Homes Holding Limited**

**Notice under paragraph (b) of the definition of ‘initial period’ in  
section 34ZA(3) of the Enterprise Act 2002 (the Act) published  
pursuant to section 107(1)(ab) of the Act**

The Competition and Markets Authority (CMA) hereby gives notice pursuant to paragraph (b) of the definition of ‘initial period’ in section 34ZA(3) of the Act that it has sufficient information in relation to the acquisition by a group of affiliates and/or subsidiaries and/or holding companies, including PRT Holdings Limited, Royale Holdings Group Holdco Limited and Time GB (Man Co) Limited, among others, which are ultimately owned by Robert Bull (**RoyaleLife**), either itself or through an affiliated entity and/or in association with a third party funder, Sun Assignment II LLC (directly or through its affiliates and/or subsidiaries and/or holding companies) of Stately-Albion Limited and/or Pathfinder Park Homes Holding Limited (the Merger) to enable it to begin an investigation for the purposes of deciding whether to make a reference for a Phase 2 investigation.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 25 March 2022. The end of the initial period and the deadline for the CMA to announce its decision whether to refer the Merger for a Phase 2 investigation is therefore 24 May 2022.