



2023 ESG REPORT

ENVIRONMENTAL | SOCIAL | GOVERNANCE

LETTER FROM OUR CHAIRMAN

I am pleased to share Sun's sixth ESG report, which highlights our key initiatives and performances in 2023. It is with a sense of pride that I reflect on our ESG achievements over the past six years while remaining true to who Sun is.

Without a doubt, we could not have accomplished any of this without the efforts of our team members in the United States (U.S.), Canada, and the United Kingdom (UK). It is our team that makes it possible to be good stewards to our residents, guests, and the environment.

Retention, training, and engagement of our team members is critical to providing the exceptional services expected from our residents and guests. In 2023, we implemented new systems and programs to improve operational efficiency and safety. These efforts resulted in reductions in safety incident rates.

I continue to be proud of our team's ongoing commitment to the community, which is evident by our impressive increase in recorded volunteer hours. In just the past five years, the Sun team has recorded over 34,000 hours of volunteer time.

To more effectively engage our supply chain in our ESG efforts, we held one-on-one meetings with 10 key suppliers to understand their ESG programs and needs. Through these meetings, we not only gained insight into our suppliers' efforts, but were also able to share insights on our own journey.

We continued to prioritize open dialogue and in-person meetings as much as possible to build trust and transparency with investors. Our investor relations team worked hard to maximize our investor outreach this year. We value the interactions which allow us to gain insight into their interests and feedback while sharing what's ahead in Sun's strategy and approach.

Environmental priorities are focused on developing a complete greenhouse gas emissions (GHG) inventory to measure the progress of our carbon reduction targets. In 2023, our inventory reported emissions for all sources identified by the GHG Protocol. During 2024, we intend to finalize the methodologies to set our baseline in 2025. This allows us to focus reduction efforts on sources that produce our largest emissions. Although achieving reductions may not be easy, we are excited to meet this challenge.



Making progress in ESG is not something achieved overnight or by ourselves. It is a long-term team effort. We value the involvement of all our stakeholders as we continue making progress on our commitment to ESG.

Gary A. Shiffman
Chairman and Chief Executive Officer

ABOUT THIS REPORT

This report provides information on the environmental, social, and governance (ESG) performance of Sun Communities, Inc. (i.e., Sun, the company, we, us, our) for the 2023 calendar year.

All reporting boundaries are aligned with financial control used in our public financial disclosures.

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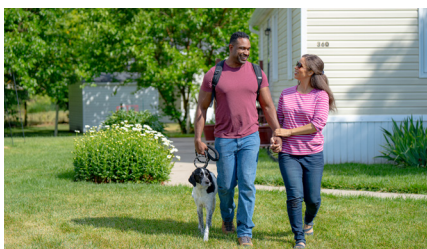
COMPANY OVERVIEW

We are a fully integrated Real Estate Investment Trust (REIT), and our common shares are listed on the New York Stock Exchange (NYSE) under the ticker symbol SUI. As of December 31, 2023, we directly or indirectly owned and operated, or had an interest in, a portfolio of 667 developed properties located in the U.S., Canada, and the UK. We have been in the business of operating, acquiring, developing, and expanding manufactured housing (MH) and recreational vehicle (RV) properties since 1975, and marinas since 2020.



SUN COMMUNITIES, INC.®

Sun Communities is the nation’s premier owner and operator of MH communities. Its subsidiary, Park Holidays, is the second largest owner and operator of MH communities (called holiday parks) in the UK.



353 MH Communities
118,430 Developed Sites



SUN OUTDOORS

Sun Outdoors offers RV sites, vacation rentals, and tent camping with world-class amenities in the U.S. and Canada.



179 RV Communities
32,390 Annual Sites
28,490 Transient Sites



SAFE HARBOR
MARINAS

Safe Harbor is the largest and most diversified marina owner and operator in the U.S.



135 Marinas
48,030 Wet Slips & Dry Storage Spaces

MATERIALITY

Operating three real estate platforms in multiple countries provides a range of material, social, and environmental risks and opportunities.

We utilize a dynamic risk assessment process throughout the year to identify, observe, and manage potential risks and hazards to our operations. Feedback is gathered from stakeholders, which includes team members, residents, investors, and local communities. We assess this to identify and prioritize issues.

These ESG issues are regularly reviewed with Sun's executive leadership and Enterprise Risk Management (ERM) teams to promote the appropriate alignment and integration with our overall business strategies.

ENVIRONMENT

Climate Change

- Physical
- Transition

Resource Management

- Energy
- Water
- Waste
- Land & Coastal
- Biodiversity

SOCIAL

Talent Management

- Labor Practices
- Recruitment
- Retention
- Engagement
- Inclusion, Diversity, Equity, and Accessibility (IDEA)
- Learning & Development
- Safety & Health

Resident & Guests

- Affordable/Attainable Housing
- Safety & Health
- Satisfaction

Community

- Corporate Philanthropy

GOVERNANCE

Board

Executive Leadership

Cybersecurity

Stakeholder Needs

- Investors
- Industry
- Franchisee
- Supply Chain

LONG-TERM PRIORITIES

Demonstrating the “Golden Rule” of treating others the way you want to be treated at Sun is done through:

- Utilization of environmental best practices.
- Retention of our team members, residents, guests, and members.
- Adherence to corporate governance best practices.

2023 ACHIEVEMENTS



ENVIRONMENT

- Provided education to team members and key supply chain partners on our Carbon Neutrality goals.
- Improved the completeness of our GHG inventory with the addition of capital goods, investments, and fugitive emissions.
- Generated 11,630 MWh of solar energy on site, which is a 44% increase.



SOCIAL

- Completed an ESG assessment with 10 key suppliers.
- Over 16,000 volunteer hours reported by our team members, a 73% increase over 2022.
- Increased overall learning and development hours by 19.7% over 2022.



GOVERNANCE

- Participated in three voluntary ESG benchmarks.
- Achieved a three-point improvement of our GRESB score.
- Held nearly 240 investor engagement meetings, a 37% increase from 2022.

2024 FOCUS AREAS



ENVIRONMENT

- Complete calculations for our GHG inventory to allow the establishment of a baseline for long-term goals.
- Enhance the utilization of physical risk assessment data to ensure the alignment of short- and long-term resilience approaches.
- Improve the assessment of biodiversity risks and opportunities to develop appropriate operational strategies.



SOCIAL

- Continue efforts toward retention of team members.
- Integrate policies and processes for inclusivity, diversity, equity, and accessibility (IDEA) as appropriate.
- Expand our ESG assessment for marinas and key suppliers.



GOVERNANCE

- Complete at least two voluntary framework reports.
- Expand the breadth and depth regarding the level of expertise that our management and board have on core ESG topics.
- Increase the proactive outreach to investors surrounding ESG topics and concerns.



GOVERNANCE

ESG OVERSIGHT



BOARD OF DIRECTORS

Oversight of ESG progress and initiatives is provided by the Nominating and Corporate Governance Committee (NCGC) of our Board of Directors. Quarterly progress reports are provided to the NCGC by our Vice President of Sustainability. These quarterly progress reports are also shared with the full Board.

Our strategy and priorities for ESG are presented at least once a year to the full Board for their input on alignment with Board priorities.

Additional Board committees may be provided updates when ESG initiatives, like our annual audit of GHG inventory, overlap with their committees' responsibilities.

MANAGEMENT

Day-to-day oversight of ESG initiatives and progress is the responsibility of our Vice President of Sustainability, who works closely with senior ESG leaders within each business unit. These senior ESG leaders oversee the initiatives designed to achieve the goals set by our Board and executive leaders.

Executive leaders participate in regular discussions on ESG progress to confirm direction, promote appropriate awareness, and coordinate alignment with our business goals and ERM priorities.

Our senior ESG leaders oversee our ESG Steering Committee and IDEA Advisory Council. They both include field team representatives who establish our processes for prioritizing, developing, implementing, and monitoring ESG and diversity, equity, and inclusion (DEI) initiatives.

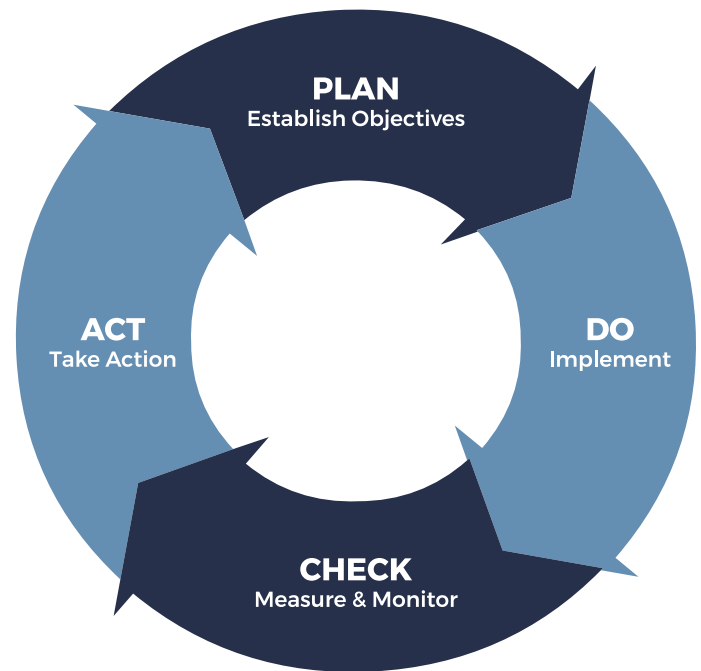
ESG STRATEGY

Widely used ESG protocols are utilized to define the scope of our initiatives and provide a framework for identifying and prioritizing disclosures appropriate for our industry and geographic boundaries.

We also utilize the ISO 14001 principles of “**Plan, Do, Act, and Check**” to provide an overarching framework necessary to continuously manage the direct and indirect impacts on the environment and society from our operations.

The measurement section of this report includes our:

- GHG inventory reporting aligning to ISO 14064 and the GHG Protocol.
- Reporting alignment with the Sustainability Accounting Standards Board (SASB) for the real estate sector and Task Force of Climate-Related Disclosures (TCFD);
- Table outlining initiatives supporting the United Nations Sustainability Development Goals (UN SDGs).
- Global Reporting Initiative (GRI) Index.



Checks and balances are conducted through participation in independent ratings assessments that evaluate our ESG programs and provide peer benchmarking. This includes monitoring our ratings with Institutional Shareholder Services, Inc. (ISS), MSCI, and Sustainalytics.

In addition, we voluntarily participate in ESG assessments and benchmarks. In 2023, Sun voluntarily participated in reporting to GRESB, S&P Global Corporate Sustainability Assessment (CSA), CDP, and the UN Global Compact.

Eligible properties are encouraged to participate in the Outdoor Hospitality Industry (OHI) Plan-It Green Friendly Park Program, the David Bellamy Conservation Award, and certifications for clean marinas to receive recognition for their specific efforts.

ESG POLICIES

Sun develops policies to provide a framework for effective corporate decision-making. Our policies for ESG can be found on our [website](#).

STAKEHOLDER ENGAGEMENT

STAKEHOLDER TYPE	ENGAGEMENT OPPORTUNITIES
<p>Investors</p>	<ul style="list-style-type: none"> • One-on-one meetings • Quarterly public earnings calls • Investor property tours • Analyst and investor days • Industry conferences • Written communications • Annual shareholder meeting
<p>Industry</p>	<ul style="list-style-type: none"> • Memberships to industry organizations • Participation in industry conferences • Participation in industry committees and councils
<p>Customers (Residents, Owners, Guests & Members)</p>	<ul style="list-style-type: none"> • Daily interactions • Events and activities • Social media • Newsletters • Engagement surveys
<p>Communities</p>	<ul style="list-style-type: none"> • Outreach events • Volunteer engagement • Charitable partnerships
<p>Team Members</p>	<ul style="list-style-type: none"> • Engagement surveys • Performance reviews • Quarterly pulse surveys • Leadership meetings • One-on-one and group meetings
<p>Supply Chain</p>	<ul style="list-style-type: none"> • Supplier assessments • One-on-one meetings • Assessment of “Code of Vendor and Supplier Conduct” alignment

INDUSTRY ENGAGEMENT

SUN PARTICIPATES IN THE FOLLOWING NATIONAL ORGANIZATIONS

- National Association of Real Estate Investment Trusts (Nareit®)
- Manufactured Housing Institute (MHI)
- RV Industry Association (RVIA)
- Outdoor Hospitality Industry (OHI)
- Association of Marina Industries (AMI)
- American Boat Builders & Repairers Association (ABBRA)
- British Holiday and Home Parks Association (BH&HPA)
- UKHospitality



INFORMATION SECURITY & DATA PRIVACY

We address potential cybersecurity breaches, disruptions, and disclosures of confidential information by implementing a variety of security measures intended to protect the confidentiality and security of this information. This includes engaging reputable, recognized firms to aid in the design and maintenance of information technology and data security systems that include well-testing and verification of their proper and secure operations on a periodic basis. Continuous monitoring is managed through a security operations center.

Sun has established an Information Security Management Committee (ISMC) to manage information security in accordance with the ISO 27001:2013 standard, with the goal of ensuring the consistent application of security principles, policy statements, and controls. Comprehensive contingency and recovery plans are in place to safeguard the ongoing provision of services to customers in the event of a major cybersecurity incident. These plans are tested on a regular basis against scenarios of varying degrees by both internal and external resources. A controls maturity assessment, based on the industry standards in the Secure Controls Framework, is performed annually.

Senior leadership regularly provides the Board of Directors and its Audit Committee with ongoing security updates that provide formal Board oversight of risks from cybersecurity threats. Updates include notable changes to program plans and the risk environment, information regarding material incidents that may have occurred, third-party audit reports on recent assessments of our security controls, and details regarding forward-looking plans and strategies to mitigate cybersecurity risks that are under development.

Managing cybersecurity risks on a day-to-day basis is the direct responsibility of our Senior Vice President of Information Technology and Director of Information Security. Executive team oversight is provided by our Executive Vice President and Chief Administrative Officer. The ISMC and the Enterprise Risk Management Committees meet on a periodic basis to provide oversight of cybersecurity risk management functions. Various committee members hold industry certifications representing expertise in information security risk and compliance management. These certifications include the Certified Information Technology Professional (CITP), Certified Information Systems Security Professional (CISSP), Certified Information Security Auditor (CISA), and Certified in Risk and Information Systems Control® (CRISC®) designations.



SOCIAL

OUR CULTURE

We don't just talk about “treating others the way we want to be treated,” we embody it. Sun applies the Golden Rule to all aspects of our operations, with a particular emphasis on our people.

Through this lens, we constantly strive to maintain an environment where our team, residents, guests, and members feel safe and valued with a sense of belonging. These values extend to our customers and community, creating a strong culture of mutual respect and support.

In 2020, we published our IDEA roadmap to share our commitment to integrating these ideals in our business decisions and practices. Since then, IDEA has grown from a concept into an integral aspect of our culture that informs our approach and decisions related to team member engagement, talent attraction and retention, training, community partnerships, community designs, and beyond. To reflect this integration, our initiatives around IDEA are incorporated in the content of this report.

LIVE the
GOLDEN
RULE

BE yourself
& thrive

WE
OVER
ME

MINDSET
IS everything

DO THE
Right
THING

keep it
simple.

NOTHING changes
nothing IF CHANGES

TEAM MEMBERS

Attracting diverse talent, providing positive team member experiences, and supporting our team members throughout their employment is critical to our success.



RECRUITING TOP TALENT

The current job market is competitive, so we use a variety of approaches to reach the talent pool of diverse candidates that offer different skill sets vital to our business.

We partner with career fairs at colleges and other schools, as well as partner with marine trade schools. Sun also offers internships, externships, manager-in-training programs, and student mentoring to attract pools of new graduates.

To reach the talent pool beyond recent college graduates and traditional hiring boards, we partner with a variety of organizations that connect us with a diverse population. These populations include women, Black, Hispanic, Asian, LGBTQ+, individuals with disabilities, and military members transitioning to the civilian workforce. Additional benefits from these partnerships include guidance for effectively and appropriately supporting, retaining, and developing our talent.

The nature of our business allows us to offer a variety of employment types that include on-property, in-office, hybrid, and remote roles, plus part-time and seasonal schedules. These options are intended to satisfy our operational needs, as well as the needs of our team members.

We offer benefits appropriate to industry and geographic areas to eligible team members that can include, but are not limited to:

- Market-Based Minimum Wage
- Paid Time Off
- Health Insurance
- Paid Parental Leave
- Tuition Reimbursement
- Discount for Company Properties or Services
- Employee Assistance Program
- Supplemental Benefits

TEAM MEMBER ENGAGEMENT

Two-way communication with our team members allows for mutual benefits and growth. To create these opportunities, we utilize formal communication like annual performance reviews and periodic engagement surveys. We also utilize daily huddles, companywide virtual meetings, and emails from top leaders.

We provide materials to our managers for one-on-one meetings with their team members. These communications help us focus on providing the knowledge, experience, and resources that are important to our teams. Regular communications also help us proactively address team member concerns in a timely manner.

Additional communication opportunities have also been created for team members to share their experiences, lessons, and challenges to their peers across our business units. This provides an environment that encourages learning through shared experiences and bolstering a sense of community.

VOICES OF SUN Team Member Series



VOICES OF SUN BE YOURSELF & THRIVE

Sun developed the “Voices of Sun” series as an opportunity for team members to share their individual, lived experiences with their fellow team members. Through these videos, team members gain insight into the perspectives and experiences of their team members, as well as creating new dialogue within the Company.



TRAINING & DEVELOPMENT

We offer team members opportunities to learn and develop in different ways. Team members are provided with training specific to their roles through tracked methods of classroom and online training. We also use on-the-job training, mentoring, coaching, and on-site visits as valuable learning opportunities.

To assist our team members more effectively find their next opportunity with Sun, we created an internal professional development program.

- As of 2023, 35% of graduates from our program for MH and RV team members have been promoted internally since the programs were launched in 2018.



IMPLEMENTING NETSUITE

Sun adopted NetSuite, an accounting and property management software, as our new enterprise resource planning (ERP) solution at the end of 2023. We used a variety of training methods to support our team members with this transition.

Our communication and training strategy began in 2021 to ensure our teams were informed and ultimately prepared for the launch of NetSuite. This information included a workspace with a discussion forum, videos, and access to multiple on-demand learning courses. Resources are regularly updated as the transition progresses. Training content was provided in person, as well as live webinars and on-demand learning.

- Question and comment forums encourage discussions and sharing online content with a group of superusers creating hundreds of engagement points.
- Bi-weekly polling questions to gauge learner needs and gather feedback.
- Videos that highlight functionality and features of the new system.
- Sweepstakes prizes encourage and reward viewing and completing content.
- Establishing a “Change Ambassador” program to provide a pathway for team members to learn about and champion changes.

RETAINING OUR TEAM

We strive to create a culture that prioritizes our team members' physical and mental health, overall wellness, and personal lives outside of work.

Team member resources are available that promote financial, social, community, and physical well-being. By using these resources, team members can find ways to manage their personal and professional priorities as efficiently as possible and support their own lives and future.

The first team member resource groups were created in 2023 with a focus on military veterans and women. These resource groups are designed to facilitate connections between team members with a common purpose and/or interest.

We intend to continue expanding these resources during 2024 based on the needs and interests of our team members.

STAY DISCUSSIONS

In 2023, Sun began proactive internal conversations with select team members called "Stay Discussions." The goal of these discussions is to learn about what aspects of their role with the Company motivate and engage them. In addition, we also hope to identify areas of focus regarding retention.



SEASONAL REHIRS

Seasonal team members are an important part of our operations. It is our goal to rehire seasonal team members annually. Our managers maintain contact with seasonal team members, who have indicated an interest in returning, throughout the off-season with the goal of rehiring and preparing them for a new season. We expedite the hiring process for returning team members to make the transition easier.



RESIDENTS, GUESTS & MEMBERS

We are committed to a high-quality experience that our residents, guests, and members expect and deserve. This includes providing memorable accommodations that keep them a part of the Sun family for years to come.

Our commitment is reflected within our tenure. In the U.S., our MH residents have an average tenure of 15 years. Marina members, annual RV guests, and UK holiday park owners average five to eight years.

Regular communication is maintained through community websites, newsletters, social media channels, and in-person conversations to create awareness of the offerings at our properties. In 2023, we had over 9.5 million social media engagements with our current and potential residents, guests, and members.

Residents and guests are provided mechanisms to gather and quickly facilitate ongoing feedback regarding their experiences. These include Net Promoter Score (NPS) surveys, online review systems, and direct face-to-face engagement with our teams.

Sun's average online review was a 3.9 out of five in 2023. Our MH and RV properties in the U.S., Canada, and the UK had an average NPS score of just over 40 in 2023.



SAFETY, HEALTH & WELLNESS

The safety and health of our team members, residents, and guests is an operational priority. Robust measures are deployed to mitigate risks through our safety and health framework. These measures are designed to provide our team the proper tools, safeguards, and training for safe work.

Managers are responsible for ensuring that team members receive proper training and instructions to perform their jobs safely while following all compliance rules and regulations. They must also strive to create a workplace environment that is free of recognizable hazards that could cause injury or illness.

PREPAREDNESS

To optimize readiness for threats and to mitigate potential damage, properties must complete emergency and natural disaster preparedness plans for risks that include wildfires, hurricanes, floods, tornados, and extreme temperatures.

Preparedness plans include identification of appropriate evacuation routes and assembly points, lists of necessary emergency contacts, assessment of emergency response resources that can include generators and hurricane trailers, as well as communications strategies for residents and guests.

Properties are also encouraged to coordinate response preparedness plans with local emergency responders.

We train and prepare for medical emergencies by providing access to automated external defibrillators (AEDs) and first aid kits, as well as providing hands-only cardiopulmonary resuscitation (CPR) training.

WELLNESS

To support health and well-being, we offer golf courses, fitness centers, pickleball courts, swimming pools, hiking trails, and spaces for community gardens. Restaurants, live entertainment, activity centers with games, and lending libraries, plus arts and crafts spaces that include sewing and woodworking, are offered to encourage socialization.



COMMUNITY SUPPORT

Sun extends support to the communities we live and work in through strategic partnerships, local community events, scholarships, and grants, plus matching and volunteer opportunities.

VOLUNTEERISM

Over the last five years, our team members have reported over 34,000 volunteer hours. We support these efforts through company-organized events and opportunities for paid volunteer time.

Efforts are amplified through the participation of our residents and guests joining our support for local community needs through charity walks, collective drives, and fundraisers hosted at our properties.

One example is Sun's participation in the American Heart Association's annual Heart Walk. In 2023, team members, residents, and guests at more than 80 locations participated.



PARTNERSHIPS

We have established relationships with local and national nonprofit organizations that support initiatives that align with our key focus areas. The aim is to maximize our resources and support to create a greater impact together. Some shared priorities include creating equitable access to the outdoors, promoting awareness and education for healthy lifestyles, plus creating memories for families impacted by cancer and military service.



SUPPLY CHAIN

Sun incorporates our commitment to ESG principles into our supply chain with a supplier strategy that guides the engagement of suppliers in the operation of our business. This strategy is provided in our [Code of Vendor and Supplier Conduct](#). It outlines the expectation that our suppliers have adopted a human rights policy which prohibits child labor and modern slavery; providing and maintaining a safe workplace; and environmental commitments.

We piloted assessments in 2023 to gauge the compliance of our Code of Vendor and Supplier Conduct, as well as collecting key ESG data. Through this pilot, we assessed ten key suppliers for our U.S. and Canadian housing and RV community operations.

In 2024, we intend to expand these compliance assessments to include key suppliers for our marinas and UK housing operations.

GHG emissions from purchased goods, services, and capital goods are one of our highest source categories. We are working with our procurement teams and supply chain to better understand the footprint of our current product selection and identify opportunities for lower carbon footprints.





ENVIRONMENT

In 2022, we established long-term goals to achieve Carbon Neutrality⁽¹⁾ by 2035 and Net Zero Emissions⁽²⁾ by 2045. These long-term goals were established to consolidate the impacts from our many environmental efforts into a shared mission of making informed business decisions related to environmental impacts.

Our priority for the next three to five years is achieving permanent reductions in utility usage and total waste, as well as working with our supply chain to identify lower carbon options for necessary products. Through this focus, we expect to not only reduce our carbon and waste footprints and operating costs, but also create a demand for lower carbon options.

ENERGY & WATER EFFICIENCY

Efficiency initiatives include installing and using LED lighting options, motion sensors, and smart thermostats in our existing buildings. These efforts are anticipated to result in lower operating costs and reduce GHG emissions through sustained reductions in utility demands.

ENERGY EFFICIENT BUILDINGS

We can provide our residents with energy efficient home options. During 2023, we purchased energy efficient home options in both the U.S. and UK markets based on the standards below. Sun intends to continue purchasing homes in this manner.



In the U.S., we purchase homes that meet the Environmental Protection Agency (EPA) ENERGY STAR® standard for Manufactured Homes and the Department of Energy (DOE) Zero Energy Ready Home (ZERH). These certifications are only achievable during the manufacturing process.

- Of the new homes purchased in 2023, 16% met the ENERGY STAR® certification. Since the certification became available, we have purchased over 1,370 certified as ENERGY STAR® homes. Some are sold to homeowners within our properties. The remaining certified homes are maintained in our rental home program.
- The option for homes built to the DOE ZERH standard became available with a home manufacturer for the first time in 2023. We purchased 26 homes meeting this standard in 2023.

In the UK, we continued to purchase double-glazed, centrally heated caravan options, which are estimated to reduce energy usage by up to 40% annually.

⁽¹⁾ Our Carbon Neutrality goal is inclusive of emissions from ISO 14064:1 Category 1 (stationary combustion, refrigerants, and water), Category 2 (purchased electricity), Category 3 (transportation), and Category 4 (purchased goods, plus services and waste).

⁽²⁾ The goal for Net Zero Emissions expands in Category 5 (use of product), which includes resident utility usage, investments, and franchisees.

ON-SITE SOLAR

In addition to efforts achieving reductions in energy usage, we continued to add on-site solar generation at our properties to allow utilization of lower carbon energy sources for our operational needs. In 2023, we added five megawatts in solar capacity through the completion of nine projects in the U.S. and UK.

With these new projects now operational, Sun has installed 13 megawatts of renewable energy capacity. In 2023, we generated 11,630 MWh of solar energy, which accounts for 3% of our total energy consumption.



WATER MANAGEMENT

We are always looking for ways to improve our water quality management and lowering water usage. Our water management and conservation activities include:

- Continuing the installation of timers, drip irrigation, low-flow faucets, and xeriscaping across our portfolio to use water more efficiently.
- Installing remote read water meters for analyzation of water usage and oversight. This allows for water leak detection, flow tracking, and identifying high usage concerns from landscapes, as well as individual buildings, swimming pools, common areas, and homesites.

In the UK, we use 24-hour leak detection monitoring, whereby data is checked throughout the day for spikes in usage. The hours between 1-4 a.m. are monitored the closest because this timeframe has low usage periods and would be most indicative of a leak. Through this monitoring, we can quickly find and rectify any leaks. We estimate that early leak detection saved 200,000 m³ of water in 2023.

Sun also conducts an assessment of water scarcity risks for our properties to align water management efforts more effectively. Through this assessment, we identified 10% of our properties to be in basins with high risk of water scarcity over the next 10 years. We are prioritizing identification and implementation of water conservation efforts for these properties.

WASTEWATER & SEWER MANAGEMENT

To manage wastewater more effectively, we are making updates to older infrastructure and on-site wastewater treatment facilities to utilize new technologies. We also conduct inspections for manhole and sewer line cleaning, as well as conduct smoke testing to identify leaks more quickly. These conservation methods create savings through prevention of groundwater and rainwater entering the treatment process.

The effectiveness of these solutions is assessed on an ongoing basis to identify options for scalability and developing larger scale deployment strategies.

POLLUTION PREVENTION & CONTROL

WASTE MANAGEMENT

With support from third party waste experts, we manage waste disposal options for 67% of our properties. Through this management approach, Sun can conduct waste audits, collect data, and offer alternative disposal options like waste-to-energy recycling and composting when locally available.

Through engagement with third parties, we have consolidated waste management services at a majority of our marina properties. Marina waste management was historically a decentralized process which limited our ability to collect waste diversion data. As a result of these changes, we can capture and report marina waste data for the first time this year.

Our remaining properties receive curbside waste pickup coordinated and managed by their local municipalities. Although we are not directly involved with the disposal, we offer guidance to our properties and residents on appropriate disposal practices.

The best waste management solution is to avoid waste by moving away from single use materials and toward better reuse and recycling practices. With this mindset, we are investigating options to eliminate single use products at RV properties, collaborating with our suppliers to reduce packaging on purchased goods, and piloting a boat shrink wrap recycling opportunity. We also utilize electronic options for meeting materials and operational documents, including lease agreements and rental payments.

CHEMICAL MANAGEMENT

Our teams develop procedures to comply with applicable laws when managing the chemicals necessary for our operations. Team members are provided training appropriate for their exposure to any chemicals.

Sun has identified “green” cleaning chemicals that are now being piloted. These efforts are being assessed to confirm the chemicals effectiveness and reducing negative environmental and safety impacts from chemical use.

CONSERVATION & BIODIVERSITY

We enhance, conserve, and protect biodiversity and habitats in and around our properties, so both can contribute to the quality of life and create positive experiences at our locations.

Projects include the replacement of invasive decorative plantings with locally appropriate xeriscape designs and the designation of conservation areas to remain undeveloped, plus the creation and management of habitat and restoration efforts.

- With inputs and guidance from local biodiversity experts, we have developed biodiversity management plans for properties with local identified conservation and/or biodiversity needs, as well as the management of conservation easements. These plans can be for short-term (five years or less) restoration and/or monitoring efforts through permanent commitments to leaving areas undeveloped.
- To assess opportunities for expanding these efforts, we have recently completed an assessment of proximity to conservation/protected land that include those designated as Key Biodiversity Areas – land, soil, and water conditions, plus risks related to invasive species and natural disasters.

In the UK, we collaborate with local councils to develop biodiversity management plans in accordance with local requirements for biodiversity net gain. Development of these plans began prior to the statutory requirements for biodiversity net gains and provided an opportunity to develop strategies for any future management plan needs.

Work continued on our Coastal Habitat Enhancement Program (CHEP), formerly the Coastal Habitat Restoration Program, which was launched in the U.S. to develop a method for assessing the environmental and operational benefits of different habitat enhancement activities near our marina properties.

The first-round of 2023 projects being piloted in Rhode Island were selected due to the diversity of marina types within the state and the proximity of key team members who are providing oversight of this pilot program. In the U.S., our teams have also partnered with local organizations to provide education to residents and guests on conservation opportunities and initiatives.

The projects under consideration include habitat “give-backs” through the removal of old infrastructure, shoreline stabilization, stormwater drainage improvements, invasive species removal, and debris cleanup.

Project priority selection includes input from our Coastal Conservation Advisory Board, which includes representatives from three nonprofit organizations and one industry group. We are now in the early stages of expanding these efforts to marinas in North Carolina.

TURTLE TOWELS

Sanibel Captiva Conservation Foundation (SCCF)



Our properties in Fort Myers, Florida, collected approximately 1,365 towels for the SCCF, which lost most of its inventory following Hurricane Ian.

Towels are used for turtle relocation and rescues. This included a sea turtle spotted in a lake at one of our properties. The turtle, estimated to be between five to ten years old, was relocated to the Gulf of Mexico, where it has a better chance of living a healthier life in seawater.

CLEAN TRANSPORTATION

Sun is working to identify and implement approaches to reduce the emissions necessary for our business operations. This includes working with home suppliers to identify options for reducing emissions related to the transport of new homes.

In addition, we have begun piloting a number of clean transportation options at marina locations.



We have a partnership with X Shore, a Swedish all-electric boat manufacturer, to provide all-electric vessels for excursions at five of our permanent marina locations, as well as pop-up opportunities.



Sun is piloting EV charging at marina locations on the East Coast and holiday parks in the UK. These initial chargers will provide us with the data necessary for future decision-making about EV charger installation at our properties.



Marinas are piloting our first electric large capacity fork truck at one location.

ACQUISITION, DESIGN & CONSTRUCTION

We recognize the importance of the role we have in developing and providing high quality, attainable housing options, as well as high quality outdoor hospitality opportunities. In selecting locations for new development and expansion, environmental and social impacts from the construction and operations are considered during planning.

Team members have developed guidance for our development projects to incorporate environment and social opportunities in early design planning. These considerations include the utilization of xeriscape practices; making sure buildings and infrastructure are solar and EV ready; and providing a selection of energy efficient appliances.

CLIMATE RISKS & OPPORTUNITIES

	RISK	OPPORTUNITY	TERM
Physical	Increasing risk of business interruption resulting from tropical cyclones/hurricanes, fire hazards, flooding, extreme heat, and water scarcity.	Development of property-specific storm and natural disaster preparedness plans.	Short- to Long-Term
		Implementation of resilience design into development, retrofit, and expansions.	
		Evaluation of the climate-related risks that affect decisions on where to live, vacation, and boat in the future to enhance our capital allocation strategy for group-up and expansion developments, acquisitions, and capital recycling through sales.	
Transition	Potential legislative changes, including those relating to climate disclosures, could result in higher operating costs and fees.	Strategies to produce climate-related disclosures that will comply with all known potential legislative and regulatory changes.	Short- to Medium-Term
		Increasing awareness for residents on the availability of energy efficient tax rebates and credits (e.g., U.S. residents via the Inflation Reduction Act of 2022) through on-site events and material distribution.	Short- to Medium-Term
	Need to make infrastructure improvements at our locations to support emerging technologies.	Assessments of properties regarding the feasibility of on-site renewable and/or electric vehicle (EV) charging to develop appropriate strategies that respond to technology and infrastructure needs.	Short- to Long-Term
		Stakeholder perception of our response to current and future climate-related challenges and opportunities can affect our reputation and, therefore, our access to capital.	Transparent and accurate disclosures that provide useful decision-making data to stakeholders and aid in maintaining a positive reputation.

Short: 1-2 yrs | Medium: 3-5 yrs | Long: 6-10 yrs

CLIMATE STUDY ENGAGEMENT

Sun is participating in a study funded by the National Oceanic and Atmospheric Administration (NOAA) on climate change resilience in manufactured home communities. The study is being led by state climatologists in Maine, New Hampshire, and Vermont.

Through our participation, we are involved in stakeholder meetings that discuss the impact of climate change on our properties. This participation also includes information sharing of available resources for residents and communities for resilience and energy efficiency.

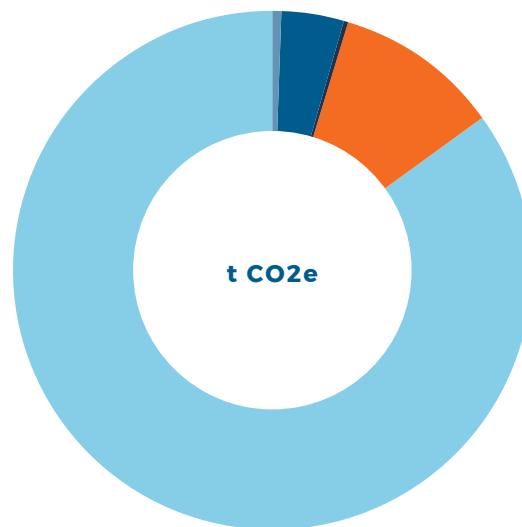


GHG INVENTORY IMPROVEMENTS

To effectively measure progress toward our goals of Carbon Neutrality by 2035 and Net Zero Emissions by 2045, we reviewed our GHG inventory for opportunities to improve data accuracy. This was done through updated and expanded emission source accounting. As a result, we expanded our GHG inventory to include refrigerants, capital goods, and investments.

Our GHG inventory is now inclusive of all direct and indirect material emissions categories identified by ISO 14064 and GHG Protocol. With these additional categories included, we can more accurately identify the operations and decisions which result in the most GHG emissions and develop appropriate long-term reduction strategies.

We anticipate establishing the baseline for our Carbon Neutrality and Net Zero Emissions goals in 2025. This timing is to allow improved data collection processes that include replacing estimations with actual data when possible. It also allows for leveling out fluctuations in performance data from two large acquisitions and COVID-19.



ISO 14064

- **Category 1**
Direct Emissions
- **Category 2**
Purchased Electricity
- **Category 3**
Transportation
- **Category 4**
Use of Goods & Services
- **Category 5**
Use of Company Product



MEASUREMENTS

GOVERNANCE

Data as of December, 31 2023

Board		2023	2022	2021
Independence		78%	75%	75%
Gender Diversity (Female)	% of Female	33%	38%	38%
Racial Diversity	% of Non-White	11%	14%	14%
Age	<50	11%	25%	25%
	50-62	33%	13%	25%
	>65	56%	63%	50%
Average Tenure	Years	14	14	15
Investor Engagements		2023	2022	2021
Meetings with Investment Firms		239	174	N/R
Earnings Calls		4	4	N/R
Investor Tours		40	24	N/R
Industry Conferences		12	11	N/R

SOCIAL

Data as of December 31, 2023

Team Member Demographics		2023	2022	2021
FTE		6,780	7,361	5,964
Seasonal Headcount		564	233	N/R
Overall Team Gender	Male	60%	57%	59%
	Female	40%	41%	40%
	Unknown	0%	1%	0%
Diversity of U.S. Team Members	White	76%	77%	77%
	Hispanic or Latino	13%	11%	12%
	Black or African American	5%	5%	4%
	Asian	1%	1%	1%
	Indigenous	1%	1%	1%
	Native Hawaiian/Pacific Islander	2%	0%	0%
	Two or More Races	0%	2%	2%
	Chose not to Disclose	2%	3%	3%
Age	Under 30	17%	19%	18%
	30-39	21%	19%	17%
	40-49	19%	18%	18%
	50-59	21%	22%	23%
	60 & Older	24%	22%	25%
Gender Breakdowns	Unit of Measure	2023	2022	2021
SEC Executive Officers	Male	100%	88%	80%
	Female	0%	13%	20%
Senior Leadership & Other Executives	Male	66%	68%	46%
	Female	34%	32%	54%
Managers & Above (Corporate Level)	Male	39%	48%	46%
	Female	61%	51%	54%
	Unknown	0%	1%	0%
Managers & Above (Property level)	Male	55%	53%	31%
	Female	45%	46%	69%
	Unknown	0%	1%	0%

SOCIAL

Racial Breakdowns of U.S. Team Members		2023	2022	2021
SEC Executive Officers	White	71%	75%	100%
	Hispanic or Latino	29%	25%	0%
Senior Leadership & Other Executives	White	86%	88%	N/R
	Hispanic or Latino	5%	5%	N/R
	Black or African American	3%	2%	N/R
	Asian	3%	6%	N/R
	Indigenous	>1%	>1%	N/R
	Two or More Races	>1%	>1%	N/R
	Chose not to disclose	>1%	>1%	N/R
Managers & Above (Corporate Level)	White	80%	83%	N/R
	Hispanic or Latino	6%	4%	N/R
	Black or African American	5%	3%	N/R
	Asian	4%	4%	N/R
	Indigenous	1%	1%	N/R
	Native Hawaiian/ Pacific Islander	>1%	0%	N/R
	Two or More Races	3%	2%	N/R
Chose not to disclose	1%	2%	N/R	
Managers & Above (Property Level)	White	81%	82%	N/R
	Hispanic or Latino	11%	9%	N/R
	Black or African American	2%	2%	N/R
	Asian	1%	>1%	N/R
	Indigenous	1%	1%	N/R
	Two or More Races	1%	2%	N/R
	Native Hawaiian/ Pacific Islander	>1%	0%	N/R
Chose not to disclose	3%	3%	N/R	
Other Metrics	Unit of Measure	2023	2022	2021
Total Number of Veterans ⁽¹⁾		4%	5%	8%
New Hires		2,495	2,470	N/R
Tenure	Less Than 5 Years	74%	76%	N/R
	5-10 Years	15%	14%	N/R
	10-20 Years	7%	7%	N/R
	20+ Years	4%	4%	N/R
Learning & Development		2023	2022	2021
Total Learning Hours	Hours	85,700	71,560	57,030
Average Learning for New Team Members	Hours	22.2	23.2	22.75
Average Annual Learning Hours	Hours	18.8	9.72	N/R
Community Outreach		2023	2022	2021
Volunteer Hours	Hours	16,697	9,512	5,667
Safety		2023	2022	2021
Sun Communities & Sun Outdoors	Incident Rate	6.26	7.7	6.74
	DART Rate ⁽²⁾	1.47	2.33	1.72
	Fatalities	0	0	0
Safe Harbor Marina	Incident Rate	7.42	7.8	9.6
	DART Rate ⁽²⁾	4.58	5.3	6.1
	Fatalities	0	0	0

NR = Not Previously Reported | Safe Harbor Marinas, LLC integrated in 2021 | Park Holidays UK integrated in 2022

1: Data is based on voluntary reporting from team members

2: DART = Days Away Restricted Transferred

ENVIRONMENT

Metric	Unit of Measure	2023	2022	2021
GHG Emissions	tonne CO2e	4,991,024	4,582,605	206,910
Total GHG Emissions Intensity	tonne CO2e/\$M	1,548	1,545	N/R
GHG Emissions from Scope 1 + 2	tonne CO2e/\$M	58	60	N/R
Total GHG Emissions Intensity ⁽²⁾	tonne CO2e /sq ft	0.027	0.026	0.0035
GHG Emissions from Cat 1 + 2 ⁽³⁾	tonne CO2e/sq ft	.0040	.0034	0.0034

ISO 14064

Category 1	tonne CO2e	43,235	34,591	21,151
Category 2	tonne CO2e	201,016	156,836	130,680
Category 3	tonne CO2e	12,741	10,775	1,349
Category 4 ⁽⁴⁾	tonne CO2e	514,898	24,528	18,685
Category 5	tonne CO2e	4,223,200	4,355,875	35,045

GHG Protocol

Scope 1	tonne CO2e	38,505	30,932	18,230
Scope 2	tonne CO2e	148,680	148,391	130,680
Scope 3	tonne CO2e	4,803,839	4,403,281	58,001

Electric

Total Electric Used ⁽⁵⁾	MWH	438,817	450,825	387,204
Electric Usage Intensity	MWH/per sq ft	.007	0.008	0.009
On-site Solar Generation	MWH	11,630	8,030	1,235
% Purchased Electric	MWH	97%	98%	99.7%
% Generated by on-site renewable	MWH	3%	2%	0.3%
Property Coverage		98%	100%	98%

Waste

Total Waste	tonne	135,369	108,640	40,314
Managed Waste ⁽⁶⁾	tonne	67%	46%	N/R
Curbside Pickup ⁽⁷⁾	tonne	33%	54%	N/R
Diverted via Recycling	tonne	14,733	14,172	4,031
Diverted via Composting	tonne	3,149	3,906	N/R
Diverted via Energy Recovery	tonne	9,892	6,822	N/R
Total Diverted (%)		21%	23%	10%
Property Coverage		67%	50%	45%

Water

Total Water Consumption	m3	21,623,153	19,364,332	19,596,031
Water Intensity	m3/sq ft	0.36	0.34	0.43
Purchased Water	m3	71%	85%	79%
Water Treatment	m3	29%	15%	13%
Property Coverage		81%	81%	85%

Operation Metrics

Properties Included		670	653	600
Landlord Utility Managed	sq ft	59,494,106	56,343,842	45,294,621
Leased Home/Tenant Utility ⁽⁸⁾	sq ft	12,730,898	10,895,043	14,008,808
Tenant Owned/Tenant Utility	sq ft	115,421,665	108,780,734	

⁽²⁾ Includes Scope 3/Category 3,4, and 5. | ⁽³⁾ Scope 1 and 2 / Category 1 and 2 data. | ⁽⁴⁾ Capital goods and purchased goods, plus services added in 2023. | ⁽⁵⁾ Does not include U.S. MH resident electric use. ⁽⁶⁾ Weight report from management vendor. | ⁽⁷⁾ All emissions sources. | ⁽⁸⁾ Includes all property owned for more than three months in reporting year. | ⁽⁹⁾ Based on utility relationship.

ENVIRONMENT

Like for Like Performance MH ⁽¹⁰⁾	Unit of Measure	2023	2022	2021
Electricity Usage	mwh	44,387	51,390	56,580
Electricity Usage	mwh/thousand sq ft	4.64	5.37	5.91
Water Consumed	m3	8,838,558	12,526,779	11,473,979
Water Intensity	m3/sq ft	0.92	1.31	1.20

Like for Like Performance RV ⁽¹¹⁾	Unit of Measure	2023	2022	2021
Electricity Usage	mwh	143,080	139,341	122,582
Electricity Usage	mwh/occupied night	0.068	0.040	0.035
Water Consumed	m3	1,605,370	2,346,438	2,622,189
Water Intensity	m3/occupied night	0.76	0.67	0.75

ATTESTATION OF 2023 ESG REPORT

Environmental data has received “reasonable assurance” through third-party audit and attestation.

The full attestation letter is available on our website at www.suninc.com/esg.

⁽¹⁰⁾ Year-over-year performance of 2019 same community assets.

⁽¹¹⁾ Year-over-year performance of 2019 same community assets.

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	2-2 Entities included in the organization's sustainability reporting	This Report	5
	2-3 Reporting period, frequency and contact point	Jan 1 - Dec 31, 2023 sustainability@suncommunities.com	
	2-4 Restatements of information	This Report	32-35
	2-5 External assurance	This Report	41
	2-6 Activities, value chain and other business relationships	This Report	22
	2-7 Employees	This Report	32-33
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	2-11 Chair of the highest governance body	Proxy	
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	2-13 Delegation of responsibility for managing impacts	Proxy	
	2-14 Role of the highest governance body in sustainability reporting	Proxy	
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	2-16 Communication of critical concerns	Proxy	
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	2-20 Process to determine remuneration	Proxy	
	2-21 Annual total compensation ratio	Proxy	
	2-22 Statement on sustainable development strategy	Proxy	
	2-23 Policy commitments	Proxy	
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	2-25 Processes to remediate negative impacts	Code of Conduct & Business Ethics	
	2-26 Mechanisms for seeking advice and raising concerns	Code of Conduct & Business Ethics	
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3-2 List of material topics		This Report	6
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GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Biodiversity & Habitat Policy	
	304-2 Significant impacts of activities, products and services on biodiversity	Biodiversity & Habitat Policy	
	304-3 Habitats protected or restored	Biodiversity & Habitat Policy	
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	This Report	34
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	305-4 GHG emissions intensity	This Report	34
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GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	This Report	34
	306-2 Management of significant waste-related impacts	Energy, Water, and Waste Management Policy, ESG Report	
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GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Occupational Health and Safety Policy	
	403-2 Hazard identification, risk assessment, and incident investigation	Occupational Health and Safety Policy	
	403-3 Occupational health services	Occupational Health and Safety Policy	
	403-4 Worker participation, consultation, and communication on occupational health and safety	Occupational Health and Safety Policy	
	403-5 Worker training on occupational health and safety	Occupational Health and Safety Policy	
	403-6 Promotion of worker health	Occupational Health and Safety Policy	
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Occupational Health and Safety Policy	
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GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	Code of Vendor and Supplier Conduct	
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	This Report + SunUnity Website	21
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	Code of Vendor and Supplier Conduct	
GRI 415: Public Policy	415-1 Political contributions	Code of Conduct	
GRI 416: Customer Health and Safety 2016	416-1 Assessment of the health and safety impacts of product and service categories	This Report	20

SASB REAL ESTATE SUSTAINABILITY ACCOUNTING STANDARD

Topic	Code	Accounting Metric	Measure	2023 Results
Energy Management	IF-RE-130a.1	Energy consumption data coverage as a percentage of total floor area, by property subsector	Percentage (%) by floor area	Landlord Controlled: 100% Tenant Controlled: 3%
	IF-RE-130a.2	(1) Total energy consumed by portfolio area with data coverage, (2) percentage grid electricity, and (3) percentage renewable, by property subsector	Gigajoules (GJ), Percentage (%)	(1) 1,579,741 GJ, 97% (2) 97% (3) 3%
	IF-RE-130a.3	Like-for-like percentage change in energy consumption for the portfolio area with data coverage by property subsector	Percentage (%)	See Environmental Data Table
	IF-RE-130a.4	Percentage of eligible portfolio that (1) has an energy rating and (2) is certified to ENERGY STAR, by property subsector	Percentage (%) by floor area	6% of rental homes are Energy Star certified
	IF-RE-130a.5	Description of how building energy management considerations are integrated into property investment analysis and operational strategies		Energy, Water, and Waste Management Policy
Water Management	IF-RE-140a.1	Water withdrawal data coverage as a percentage of (1) total floor area and (2) floor area in regions with High or Extremely High Baseline Water Stress, by property subsector	Percentage (%) by floor area	(1) 81% (2) 6%
	IF-RE-140a.2	(1) Total water withdrawn by portfolio area with data coverage and (2) percentage in regions with High or Extremely High Baseline Water Stress, by property subsector	Thousand cubic meters (m3), Percentage (%)	(1) 15,018 (2) 9%
	IF-RE-140a.3	Like-for-like percentage change in water withdrawn for portfolio area with data coverage by property subsector	Percentage (%)	See Environmental Data Table
	IF-RE-140a.4	Description of water management risks and discussion of strategies and practices to mitigate those risks		Energy, Water, and Waste Management Policy
Management of Tenant Sustainability Impacts	IF-RE-410a.2	Percentage of tenants that are separately metered or submetered for (1) grid electricity consumption and (2) water withdrawals, by property subsector	Percentage (%) by floor area	(1) 100% (2) 91%
Climate Change Adaptation	IF-RE-450a.1	Area of properties located in 100-year flood zones by property subsector	Square feet (ft2)	28,066,676
	IF-RE-450a.2	Description of climate change risk exposure analysis, degree of systemic portfolio exposure, and strategies for mitigating risks		Climate Change and Greenhouse Gas Policy
Activity Metrics	IF-RE-000.A	Number of assets by property subsector	Number	670
	IF-RE-000.B	Leasable floor area by property subsector	Square feet (ft2)	12,730,898
	IF-RE-000.C	Percentage of indirectly managed assets by property subsector	Percentage (%) by floor area	16% of landlord-owned square footage 67% of total square footage on land"
	IF-RE-000.D	Average occupancy rate by property subsector	Percentage (%)	95%

TASKFORCE FOR CLIMATE-FINANCIAL DISCLOSURE

Topic and Recommended Content	Location
Governance	
a) Describe the board's oversight of climate-related risks and opportunities	Climate Change and Greenhouse Gas Policy
b) Describe management's role in assessing and managing climate-related risks and opportunities	Climate Change and Greenhouse Gas Policy
Strategy	
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium and long-term	Page 35
b) Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning	Page 35
c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, include a 2°C or lower scenario	Climate Change and Greenhouse Gas Policy
Risk Management	
a) Describe the organization's processes for identifying and assessing climate-related risks	Climate Change and Greenhouse Gas Policy
b) Describe the organization's processes for managing climate-related risks	Climate Change and Greenhouse Gas Policy
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Climate Change and Greenhouse Gas Policy
Metrics and Targets	
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process	Page 30,34
b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 GHG emissions, and the related risks	Page 34
c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets	Page 29

UN SUSTAINABILITY DEVELOPMENT GOALS



No Poverty

Sun provides attainable housing options and develop climate resilience strategies for our properties. We also offer employment opportunities within the communities we operate.



Clean Water & Sanitation

Water management practices are in place to provide clean water and sanitation for our residents and guests, which include chemical management, plus efficiency and conservation efforts.



Affordable, Clean Energy

We have installed on-site solar generation systems and are committed to continual improvements toward building energy efficiency.



Decent Work & Economic Growth

This goal is supported through our talent and supplier management; our attainable housing options; as well as attracting customers through our RV and marina offerings.



Sustainable Cities & Communities

Our company integrates sustainable practices into the properties we develop, acquire, an operate.



Life Below Water

We support improving marine habitats at or near our properties through actions like assisting with marine debris cleanup initiatives, plus habitat restoration and conservation.

GLOSSARY

FRAMEWORKS AND PROTOCOLS

Global Reporting Initiative (GRI): A globally accepted framework for reporting ESG performance of an organization.

ISO 14001: An environmental management system that exists to help organizations minimize how their operations negatively affect the environment. This includes compliance with applicable laws, regulations, and other environmentally oriented requirements and continually improve in the above.

ISO 14064: A standard that provides users with a complementary set of tools for programs to quantify, monitor, report, and verify GHG emissions.

Taskforce for Climate Financial Disclosures (TCFD): A guiding framework that establishes common principles for how companies and other organizations should provide information on the risks and opportunities on their businesses as related to climate change.

UN Sustainable Development Goals (SDGs): Consists of 17 interlinked global goals designed to be a “blueprint to achieve a better and more sustainable future for all.”

Greenhouse Gas Protocol: A globally accepted protocol regarding accountability for GHG emissions associated with an organization.

VOLUNTARY RATING ASSESSMENTS

Carbon Disclosure Project (CDP): A nonprofit that runs the global disclosure system for organizations to manage environmental matters such as GHG emissions, water use, and climate change strategies.

Global Real Estate Sustainability Benchmark (GRESB): An industry benchmark for real estate and infrastructure investments across the world.

S&P Global Corporate Sustainability Assessment (CSA): An evaluation of companies’ sustainability practices that focuses on criteria that are both industry specific and financially material.

VOLUNTARY COMMITMENTS

UN Global Compact: A voluntary initiative based on CEO commitments to implement universal sustainability principles and to take steps to support UN goals: <https://unglobalcompact.org/what-is-gc/participants/152055-Sun-Communities-Inc->

CEO Pledge for Diversity & Inclusion: A commitment to take action to cultivate environments where diverse experiences and perspectives are welcomed. This includes employees feeling comfortable and encouraged to discuss diversity and inclusion.

GREEN CERTIFICATION PROGRAMS

ARVC Plan-it Green Friendly: Plan-it Green Friendly is a recognition of the green practices utilized by members of ARVC. RV communities must meet a minimum of nine criteria from a list of 16 eco-friendly practices. (<https://www.arvc.org/Plan-It-Green>)

David Bellamy Award: Recognizes UK holiday parks for their efforts to protect and enhance Britain’s natural environment. (<https://www.ukparks.com/bellamy-awards/>)

Clean Marina: A voluntary compliance program that stresses environmental and managerial best management practices that exceed regulatory requirements. Clean Marina programs are offered by the Association of Marinas Industries (AMI) and individual states. Oversight of the latter varies by state.



FORWARD-LOOKING STATEMENTS

This document contains various “forward-looking statements” within the meaning of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. We intend that such forward-looking statements will be subject to the safe harbors created thereby. It is for this purpose that any statements contained in this document that relate to expectations, beliefs, projections, future plans, and strategies, trends or prospective events or developments and similar expressions concerning matters that are not historical facts are deemed to be forward-looking statements. Words such as “forecasts,” “intends,” “intend,” “intended,” “goal,” “estimate,” “estimates,” “expects,” “expect,” “expected,” “project,” “projected,” “projections,” “plans,” “predicts,” “potential,” “seeks,” “anticipates,” “anticipated,” “should,” “could,” “may,” “will,” “designed to,” foreseeable future,” “believe,” “believes,” “scheduled,” “guidance,” “target” and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these words. These forward-looking statements reflect our current views with respect to future events and financial performance, but involve known and unknown risks and uncertainties, both general and specific to the matters discussed in this document, some of which are beyond our control. These risks and uncertainties may cause our actual results to be materially different from any future results expressed or implied by such forward-looking statements. Statistics and metrics included in this report are in part dependent on the use of estimates and assumptions based on historical levels and projections and are therefore subject to change. This report has not been externally assured or verified by an independent third party. This report is not comprehensive and, for that reason, should be read in conjunction with our filings with the Securities and Exchange Commission, including our Annual Reports on Form 10-K and Quarterly Reports on Form 10-Q, particularly the “Forward-Looking Statements” and “Risk Factors” sections of these filings, all of which are available on our website.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statement was made. We undertake no obligation to publicly update or revise any forward-looking statements included or incorporated by reference into this document, whether as a result of new information, future events, changes in our expectations or otherwise. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements. All written and oral forward-looking statements attributable to Sun Communities, Inc. or persons acting on its behalf are qualified in their entirety by these cautionary statements.



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