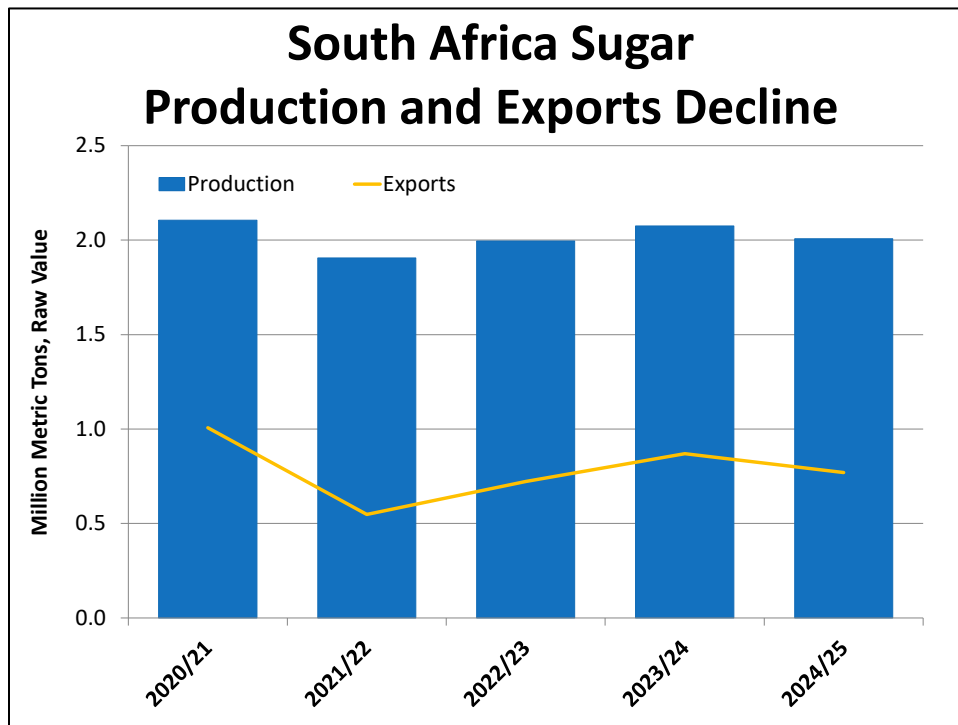


Sugar: World Markets and Trade

South Africa Sugar Production and Exports Estimated Down

South Africa sugar production in 2024/25 (May through April) is forecast down 3 percent from last year to 2.0 million tons as unfavorable hot and dry weather lowered cane production and yields. Continued investments in improved cane quality and mill efficiencies are expected to help improve sugar yields in the future. Total sugar exports are estimated down 40,000 tons to 770,000 tons due to the expected drop in sugar production. South Africa is estimated to remain one of the top 10 sugar exporters globally with Malaysia, South Korea, and the United Kingdom the largest destinations this past year. Exports to the United States under the U.S. tariff-rate quota (TRQ) have been steady over the last several years at around 37,000 tons.

Imports are estimated down 3 percent to 350,000 tons with 93 percent coming from Eswatini during the past year. Eswatini is part of Sothern African Customs Union (SACU) and thus not subject to import duties. The South African Revenue Service doubled the custom duty on sugar in August 2024 from R1093.6 (\$60.72) to R2348.9 (\$130.41) to protect the industry from lower global sugar prices, limiting imports. South Africa is one of the top 40 sugar importers.



Consumption is estimated to fall 6 percent to 1.6 million tons in 2024/25 due to the high cost of sugar in the domestic market. Sugar is primarily used for direct human consumption in South Africa and in the production of confectionary products and beverages. Stocks are estimated to nearly triple to 31,000 tons due to the lower exports and consumption. For more information on the South Africa sugar market check out the [Sugar Semi-annual Pretoria South Africa - Republic of SF2024-0023](#) from the FAS Post in Pretoria, South Africa.

****Please note that the measurement unit is metric tons (tons) raw value****

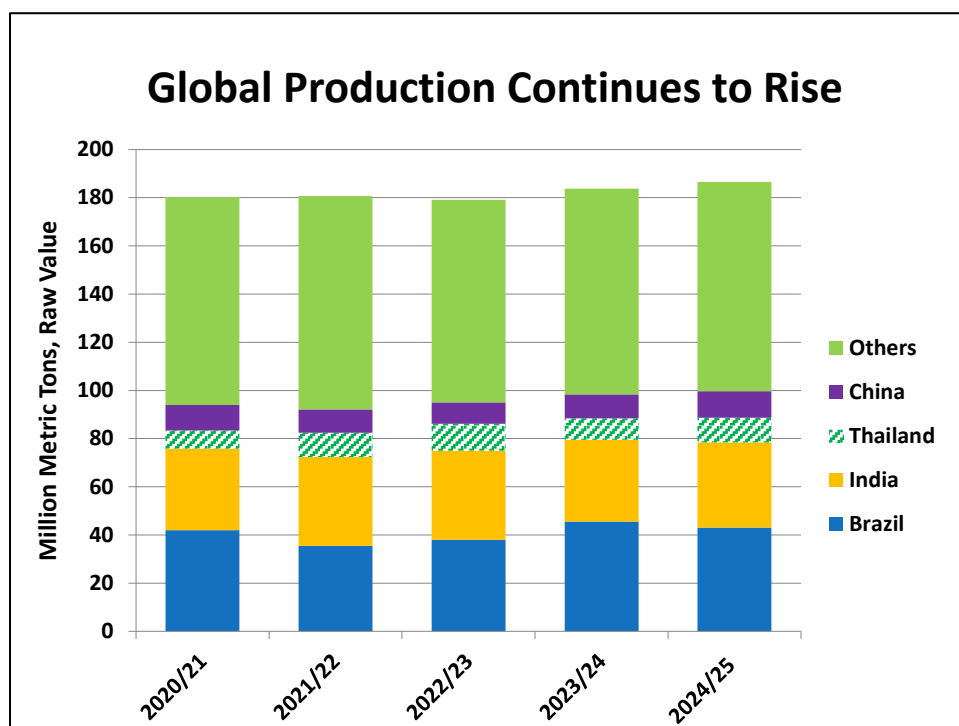
Approved by the World Agricultural Outlook Board/USDA

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2024/25 Sugar Overview

Global sugar production, compared to last year, is estimated up 2.8 million tons to 186.6 million with higher production in China, India, and Thailand more than offsetting lower production in Brazil. Consumption is anticipated to rise to a new record with growth in markets such as India. Exports are up due to higher shipments from Thailand. Stocks are estimated lower as reduced stocks in Thailand are projected to more than offset a rise in stocks in India.



U.S. production is estimated down slightly to 8.4 million tons on lower sugarbeet and sugarcane yields. Imports are estimated down based on projected quota programs set at minimum levels consistent with World Trade Organization and free-trade agreement obligations, and on projected imports from Mexico, re-exports, and high-tier tariff imports. Consumption is practically unchanged while stocks are reduced with the lower imports.

Brazil production is estimated 2.5 million tons lower but still the second highest on record at 43.0 million tons as less sugarcane is estimated to be available for crushing due to unfavorably dry weather. The sugar/ethanol production mix is expected to be unchanged from the previous season at 49 percent for sugar and 51 percent for ethanol. Consumption is down with the lower production and exports are also down but by less than the drop in production.

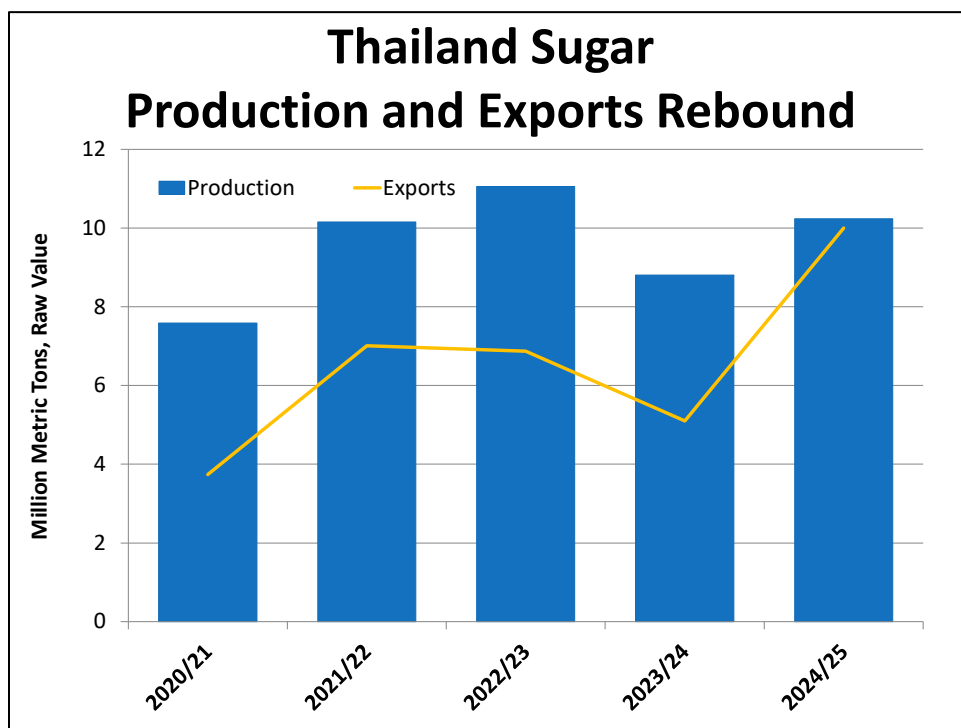
India production is estimated up 1.5 million tons to 35.5 million on favorable weather and higher yields. Consumption is anticipated to climb with rising income. Imports are estimated down with the higher production and exports are expected to be down slightly on the likelihood that the government maintains export caps to meet domestic food consumption.

European Union production is estimated 690,000 tons higher to 15.6 million tons as sugarbeet area is expected to be up to meet higher demand. Consumption is unchanged while imports are down with the increased production. Despite higher production, exports are expected to decline compared to notably higher levels in recent marketing years. Stock levels are estimated to rise with the lower exports.

China production is up over 1.0 million tons to 11.0 million as the area for both sugarcane and sugarbeets are expected to rise. Consumption is estimated up slightly on the assumption that consumer spending will increase with lower sugar prices, increasing demand. Imports are estimated unchanged while stocks are estimated up with the higher production.

Mexico production is estimated 8 percent higher to 5.4 million tons due to expected favorable weather staving off some of the drought conditions. Consumption and stocks are expected to be down due to higher exports which are estimated to rise on higher available supplies with exports to the United States set by the amended Suspension Agreements.

Thailand production is estimated to be up 16 percent to 10.2 million tons due to favorable weather resulting in increased sugarcane production and sugar yields. Consumption continues to rise but at a slower rate due to lower expected disposable income. Exports are estimated to nearly double with the higher production while stocks are expected to drop by a third on higher exports.



Australia production is estimated down 100,000 tons to 4.0 million due to unfavorable rains that resulted in some sugarcane not being harvested this year but held for the next season. Consumption is estimated to increase slightly in line with population growth while exports are estimated up even with the lower supplies due to favorable global demand.

Indonesia production is estimated down 300,000 tons to 2.0 million due to unfavorable weather. Consumption is expected to be up in line with population growth and expected increase in demand from the food and beverage industry. With the growing demand and lower production, imports are estimated to rise while stocks decline.

Turkey production is estimated down 300,000 tons to 3.1 million due to hot and dry weather conditions. Imports are expected to more than double with the drop in production while exports are estimated to decline. Consumption and stocks are estimated unchanged.

Selected MY 2023/24 Revisions from the November 2024 Forecast:

- Global production is up 332,000 tons to 183.8 million.
 - o Turkey is raised 300,000 tons to 3.4 million due to favorable weather that led to higher sugarcane yields.

- Global imports are raised 3.0 million tons to 59.9 million.
 - o Egypt is 900,000 higher to 2.0 million tons on increased imports from Brazil.
 - o United Arab Emirates is raised 589,000 tons to 2.4 million with higher imports from Brazil.
 - o Libya is raised 526,000 tons to 627,000 tons on a jump in imports from India.
 - o European Union is down 500,000 tons to 2.5 million on lower imports late in the year.

- Global exports are lowered 4.9 million tons to 63.3 million.
 - o Thailand is nearly cut in half to 5.1 million tons due to competing exports from Brazil

- Global ending stocks are raised 8.2 million tons to 80.4 million.
 - o India is raised 1.2 million tons to 11.7 million due to higher imports and lower exports.
 - o Thailand stocks almost doubled to 10.3 million tons due to the drop in exports.

For further information, please contact Reed Blauer at Reed.Blauer@usda.gov

Please note that the measurement unit is metric tons (tons) raw value using Harmonized Tariff Code contained within 1701.

Harmonized Codes and Conversion Rates - Sugar – Metric Tons (Raw Value)

HS code	Description	Conversion Rate
170111	Cane sugar, raw, in solid form, not containing added flavoring or coloring matter	1.00
170112	Beet sugar, raw, in solid form, not containing added flavoring or coloring matter	1.00
170113	Raw cane sugar specified in subheading note 2 to this chapter	1.00
170114	Cane sugar, raw, in solid form, not containing added flavoring or coloring matter, nesoi	1.00
170191	Cane/beet sugar, refined, solid, containing added flavoring coloring	1.07 cane 1.087 beet 1.06 for Mexico
170199	Cane/beet sugar chem pure sucrose refined nesoi	1.07 cane 1.087 beet 1.06 for Mexico

Future Releases and Contact Information

The next release of this circular is scheduled for May 2025. Please visit <https://www.fas.usda.gov/data/sugar-world-markets-and-trade> to view archived and future releases. To receive the circular via email, go to: <https://public.govdelivery.com/accounts/USDAFAS/subscriber/new>.

The *Sugar: World Markets and Trade* circular is based on reports from FAS Overseas Posts and on available secondary information. The individual country reports can be obtained on FAS Online at: <https://gain.fas.usda.gov/Pages/Default.aspx>.

PSD Online

The entire USDA PSD database is available online at: <https://www.fas.usda.gov/psdonline>.

Additional Resources

Please refer to the USDA-FAS Sugar website at: <https://www.fas.usda.gov/commodities/sugar> for additional data and analysis.

Situation and outlook information on U.S. sugar and sweeteners can be obtained from the USDA-Economic Research Service at: <http://www.ers.usda.gov/topics/crops/sugar-sweeteners.aspx>.

Sugar Marketing Years - Countries are on a May-April Marketing Year with exceptions noted below.

April-March – Brazil

July-June – Australia

September-August - Philippines

October-September – Barbados, Belarus, Belize, Bolivia, China, Colombia, Costa Rica, Cuba, Dominican Republic, Egypt, El Salvador, European Union-27, Guatemala, Guyana, Honduras, India, Iran, Mexico, Morocco, Nicaragua, Pakistan, Panama, Russia, Serbia, Sudan, Turkey, United Kingdom, Ukraine, United States, Venezuela, and Vietnam

December-November – Thailand

World Centrifugal Sugar: Production and Consumption

1,000 Metric Tons, Raw Value

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Nov 2024/25
Production						
Brazil	42,050	35,450	38,050	45,544	44,000	43,000
India	33,760	36,880	37,000	34,000	34,500	35,500
European Union	15,216	16,577	13,811	14,889	14,971	15,579
China	10,600	9,600	8,960	9,960	10,400	11,000
Thailand	7,587	10,157	11,059	8,808	10,240	10,240
United States	8,376	8,307	8,391	8,499	8,375	8,415
Pakistan	6,505	7,560	6,860	6,560	6,860	6,860
Russia	5,625	6,000	6,100	6,600	6,600	6,500
Mexico	6,058	6,556	5,537	4,986	5,500	5,400
Australia	4,335	4,120	4,300	4,100	4,200	4,000
Turkey	3,100	2,650	2,900	3,400	3,150	3,100
Egypt	2,780	2,855	2,885	2,600	2,700	2,600
Guatemala	2,565	2,575	2,608	2,504	2,403	2,403
Colombia	2,240	2,300	2,180	2,250	2,250	2,250
South Africa	2,106	1,906	1,996	2,075	2,111	2,008
Argentina	1,830	1,700	1,640	1,710	2,000	2,000
Indonesia	2,130	2,300	2,400	2,300	2,000	2,000
Philippines	2,143	1,800	1,799	1,922	1,850	1,850
Ukraine	1,240	1,450	1,330	1,820	1,780	1,780
Iran	1,535	1,600	1,550	1,620	1,600	1,750
Peru	1,197	1,260	1,185	1,140	1,300	1,200
United Kingdom	985	1,025	805	950	1,000	1,000
Vietnam	750	820	950	975	975	975
El Salvador	784	807	788	765	787	787
Nicaragua	756	804	751	792	760	760
Other	14,009	13,617	13,310	13,058	13,712	13,662
Total	180,262	180,676	179,145	183,827	186,024	186,619
Human Dom. Consumption						
India	28,000	29,000	30,000	31,000	32,000	32,000
European Union	16,700	17,000	16,500	16,500	16,800	16,500
China	15,500	14,800	15,500	15,500	15,700	15,600
United States	11,032	11,314	11,471	11,208	11,203	11,203
Brazil	10,150	9,500	9,500	9,500	9,500	9,000
Indonesia	7,445	7,600	7,800	7,500	7,600	7,600
Pakistan	5,750	6,000	6,200	6,350	6,600	6,600
Russia	5,804	6,350	5,828	6,234	6,240	6,148
Mexico	4,171	4,342	4,475	4,284	4,518	4,484
Egypt	3,340	3,430	3,320	3,570	3,600	3,750
Thailand	2,350	3,000	3,370	3,500	3,650	3,650
Turkey	2,914	3,020	3,362	3,370	3,400	3,370
Iran	2,551	2,600	2,468	2,548	2,255	2,673
Philippines	2,275	2,300	2,000	2,200	2,200	2,200
Bangladesh	2,419	2,767	2,237	2,045	2,035	2,012
United Kingdom	1,615	1,736	1,691	1,795	1,941	1,891
Algeria	1,937	1,888	1,901	1,864	1,866	1,861
Japan	1,883	1,827	1,807	1,775	1,940	1,856
Colombia	1,850	1,865	1,800	1,912	1,830	1,840
United Arab Emirates	948	706	670	1,445	1,183	1,820
Malaysia	1,823	1,675	1,890	1,611	1,842	1,819
Sudan	1,587	1,968	2,078	1,852	1,812	1,812
Canada	1,399	1,352	1,401	1,505	1,535	1,599
South Africa	1,670	1,710	1,750	1,641	1,620	1,550
Nigeria	1,610	1,600	1,620	1,600	1,500	1,500
Other	34,408	34,609	35,791	35,258	34,418	35,293
Total	171,131	173,959	176,430	177,567	178,788	179,631

World Centrifugal Sugar: Imports and Exports

1,000 Metric Tons, Raw Value

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Nov 2024/25
Exports						
Brazil	32,150	25,950	28,200	35,974	34,500	34,500
Thailand	3,739	7,012	6,871	5,100	9,000	10,000
India	8,406	11,927	8,303	3,900	3,700	3,700
Australia	3,400	3,120	2,950	3,152	3,460	3,260
Guatemala	1,395	1,651	1,427	1,375	1,350	1,350
European Union	1,278	1,217	868	1,706	1,105	1,106
Mexico	1,235	1,777	1,072	473	1,085	1,067
Saudi Arabia	370	583	706	838	790	940
South Africa	1,007	548	722	870	810	770
Colombia	669	663	676	605	680	680
Ukraine	61	70	465	611	650	650
Argentina	243	327	190	102	625	625
Eswatini	634	524	488	546	602	602
Morocco	636	731	613	580	600	600
Russia	429	431	601	552	551	551
El Salvador	529	546	505	495	504	504
United Arab Emirates	791	906	1,115	798	620	500
Nicaragua	508	526	473	514	485	485
Nigeria	300	350	350	355	375	375
Egypt	300	300	430	300	200	300
Mauritius	369	320	241	312	275	300
Korea, South	320	280	270	277	275	290
Malaysia	329	316	193	265	235	260
China	132	160	183	168	210	210
Honduras	62	169	195	184	199	199
Other	4,773	4,415	3,968	3,262	2,939	2,867
Total	64,065	64,819	62,075	63,314	65,825	66,691
Imports						
Indonesia	6,124	5,466	5,800	5,000	5,550	5,550
China	6,379	5,000	3,800	5,000	5,000	5,000
European Union	1,792	1,998	3,107	2,500	3,000	2,400
United Arab Emirates	1,784	1,562	1,779	2,394	1,820	2,400
United States	2,922	3,308	3,279	3,320	2,747	2,341
Malaysia	2,142	1,961	2,128	1,818	2,075	2,120
India	1,245	340	1,393	3,004	3,054	2,104
Bangladesh	2,351	2,805	2,105	1,971	1,995	1,970
Algeria	2,258	2,245	1,985	1,936	1,945	1,940
Saudi Arabia	1,488	1,517	1,860	1,982	1,700	1,940
Nigeria	1,880	1,930	1,950	1,930	1,820	1,820
Korea, South	1,934	1,983	1,819	1,759	1,785	1,730
Morocco	1,407	1,531	1,638	1,602	1,752	1,623
Egypt	830	830	930	1,960	1,130	1,560
Canada	1,389	1,310	1,360	1,465	1,470	1,558
Sudan	1,130	1,597	1,679	1,354	1,354	1,354
Iraq	1,109	1,278	1,363	1,305	1,360	1,305
Japan	1,051	1,004	1,034	1,151	1,127	1,127
Iran	1,067	1,045	971	1,017	750	1,020
Ethiopia	1,462	1,737	1,238	789	941	1,000
United Kingdom	680	777	943	935	1,010	960
Yemen	941	473	859	821	725	825
Somalia	821	880	931	760	410	760
Libya	201	153	332	627	101	626
Taiwan	562	573	580	620	625	625
Other	13,290	13,169	13,687	12,853	12,137	11,781
Total	58,239	56,472	58,550	59,873	57,383	57,439

World Centrifugal Sugar: Ending Stocks

1,000 Metric Tons, Raw Value

	2020/21	2021/22	2022/23	2023/24	May 2024/25	Nov 2024/25
Ending Stocks						
India	13,213	9,506	9,596	11,700	12,354	13,604
Thailand	9,067	9,212	10,030	10,238	2,915	6,828
Pakistan	2,752	3,812	3,472	3,492	3,652	3,602
Indonesia	2,653	2,370	2,330	1,950	1,800	1,800
China	5,374	5,014	2,091	1,383	271	1,573
United States	1,547	1,652	1,672	1,961	1,328	1,328
Mexico	1,116	1,022	885	1,503	954	1,030
Ukraine	369	504	490	772	964	964
Egypt	135	90	155	845	50	955
Philippines	1,196	931	1,465	1,258	840	883
Australia	135	294	784	848	454	680
Iran	638	650	618	638	564	665
Russia	565	624	580	624	663	655
European Union	1,106	1,464	1,014	197	1,057	570
Japan	475	460	440	444	485	463
Bangladesh	482	550	448	409	407	402
Ecuador	324	359	385	392	377	377
Algeria	387	377	380	372	372	371
United Arab Emirates	190	140	134	285	237	365
Korea, South	405	420	395	381	385	364
Malaysia	365	335	380	322	368	363
Sudan	318	392	418	370	362	362
Costa Rica	299	325	314	326	333	333
Canada	280	271	278	301	305	320
Ethiopia	330	410	350	263	278	284
Other	6,576	6,544	7,125	7,098	6,564	6,286
Total	50,297	47,728	46,229	48,372	38,339	45,427