



City of Ormond Beach AGENDA ITEM

September 18, 2024 - City Commission

Number: 5.A

Section:	ADOPTION OF FISCAL YEAR 2024-2025 MILLAGE RATES AND BUDGET																								
Item Category:	Resolution	Res./Ord. No:	2024-146																						
Strategic Goal:	Governance - Other																								
Department:	Finance																								
Subject:	Final Millage Rates for 2024-2025 Fiscal Year																								
Summary:	<p>The FY 2024-25 final millage rates include the operating tax rate and the voter approved millage for the 2010 General Obligation Bond which funded Andy Romano Beachfront Park. Millages are consistent with the Commission's direction provided during the July budget workshop, to include additional funding for eleven General Fund positions. The proposed rates were tentatively approved by the Commission on July 23, 2024. The budget and millage rate provide necessary funding for implementation of City strategic plan goals.</p>																								
Financial Impact:	<table border="1"> <thead> <tr> <th style="text-align: left;">Final Millage Rate</th> <th style="text-align: right;">Millage Rate</th> </tr> </thead> <tbody> <tr> <td>General Fund</td> <td style="text-align: right;">3.4320</td> </tr> <tr> <td>Facilities Renewal & Replacement</td> <td style="text-align: right;">0.1650</td> </tr> <tr> <td>Capital Improvements</td> <td style="text-align: right;">0.0840</td> </tr> <tr> <td>General Vehicle Renewal & Replacement</td> <td style="text-align: right;">0.0440</td> </tr> <tr> <td>Transportation Improvements</td> <td style="text-align: right;">0.1040</td> </tr> <tr> <td>Public Safety</td> <td style="text-align: right;">0.1630</td> </tr> <tr> <td>Leisure Services Fund</td> <td style="text-align: right;">0.1040</td> </tr> <tr> <td>Total Operating Millage</td> <td style="text-align: right;">4.0960</td> </tr> <tr> <td>2010 General Obligation Bond</td> <td style="text-align: right;">0.0650</td> </tr> <tr> <td>Total Millage</td> <td style="text-align: right;">4.1610</td> </tr> </tbody> </table>			Final Millage Rate	Millage Rate	General Fund	3.4320	Facilities Renewal & Replacement	0.1650	Capital Improvements	0.0840	General Vehicle Renewal & Replacement	0.0440	Transportation Improvements	0.1040	Public Safety	0.1630	Leisure Services Fund	0.1040	Total Operating Millage	4.0960	2010 General Obligation Bond	0.0650	Total Millage	4.1610
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Citizen Impact:	The final budget and millage rate will provide necessary funding to maintain critical services to the citizens of Ormond Beach.						
Recommended Action (Staff, Advisory Board and/or Other):	Staff recommends approval of the final millage rates.						
Staff Contact:	Kelly McGuire, Finance Director, (386) 676-3226						
Attachments:	1. 24-146 FY 2024-25 Final Millage Rate (P24-0115G)						
Approval:	<table> <tr> <td>Kelly McGuire, Finance Director</td> <td>9/9/2024</td> </tr> <tr> <td>Shawn Finley, Assistant City Manager</td> <td>9/9/2024</td> </tr> <tr> <td>Joyce Shanahan, City Manager</td> <td>9/12/2024</td> </tr> </table>	Kelly McGuire, Finance Director	9/9/2024	Shawn Finley, Assistant City Manager	9/9/2024	Joyce Shanahan, City Manager	9/12/2024
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RESOLUTION NO. 2024-146

A RESOLUTION ADOPTING FINAL MILLAGE RATES TO BE LEVIED FOR FISCAL YEAR 2024-2025; DIRECTING CERTIFICATION; EXPRESSING LEGISLATIVE INTENT; AND SETTING FORTH AN EFFECTIVE DATE.

WHEREAS, the Ormond Beach City Commission approved Resolution 2024-97 on July 23, 2024, approving proposed millage rates for Fiscal Year 2024-2025; and setting a public hearing on the proposed millage rates and the tentative annual budget for Fiscal Year 2024-2025 to be held on September 4, 2024, at 7:00 pm in the City Commission Chambers at Ormond Beach City Hall, 22 South Beach Street, Ormond Beach, Florida, and

WHEREAS, at the said duly advertised public hearing that was held on September 4, 2024, the City Commission approved Resolution 2024-130 adopting the proposed millage rates and subsequently adopted a tentative budget, for Fiscal Year 2024-2025, and

WHEREAS, a public hearing has been advertised for, and has been held on, September 18, 2024, regarding the adoption of the final millage rates, and the adoption of a final budget, for Fiscal Year 2024-2025, and,

WHEREAS, the notice and public hearing requirements having been satisfied in accordance with Section 200.065, *Florida Statutes*, now therefore,

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF ORMOND BEACH, FLORIDA, THAT:

SECTION ONE. After careful consideration of the estimate of receipts and the estimate of expenditures of the City of Ormond Beach, Florida (“the City”), it is hereby agreed

that the rates of taxation necessary to meet such expenses will be, for each of the hereinafterstated purposes, the amounts estimated, declared and hereby levied, to-wit:

(a) in order to meet the estimate of expenses of the City, it is hereby determined and declared that the total operating millage shall be at the rate of 4.0960 mills or \$4.0960 per \$1,000 of taxable value, and the same is hereby levied and imposed upon all non-exempt taxable property within the corporate limits of the City for those purposes hereinafter described to provide for the expenditures as estimated in the Fiscal Year 2024-2025 Annual Budget;

(i) in order to meet the estimate of General Fund, Capital Improvements Fund, Facilities Renewal and Replacement Fund, Vehicle and Equipment Replacement Fund, Public Safety Vehicle and Equipment Replacement Fund, Transportation Improvements Fund, and Leisure Services Fund expenses of the City, it is hereby determined and declared that the operating millage rate (General Fund, Capital Improvements Fund, Facilities Renewal and Replacement Fund, Vehicle and Equipment Replacement Fund, Public Safety Vehicle and Equipment Replacement Fund, Transportation Improvements Fund, and Leisure Services Fund combined) shall be at the rate of 4.0960 mills or \$4.0960 per \$1,000 of taxable value, and the same is hereby levied and imposed upon all non-exempt taxable property within the corporate limits of the City for general purposes to provide for the General Fund, Capital Improvements Fund, Facilities Renewal and Replacement Fund, Vehicle and Equipment Replacement Fund, Public Safety Vehicle

and Equipment Replacement Fund, Transportation Improvements Fund, and Leisure Services Fund expenditures as estimated in the Fiscal Year 2024-2025 Annual Budget;

- (ii) the millage rate to be levied, 4.0960 mills, is a 12.82% increase over the “rolled-back” millage rate, which is \$3.6305 per \$1,000 of taxable value;
- (iii) in order to pay interest upon and sinking fund requirements for the outstanding 2010 general obligation bond issue of the City, and for the purpose of paying the expenses of servicing such bonds, it is hereby determined and declared that the debt service millage shall be at the rate of 0.0650 mills or 6.50¢ per \$1,000 of taxable value, and the same is hereby levied and imposed on all non-exempt taxable property within the corporate limits of the City for the purposes hereinbefore stated in this Subsection. Voters approved the 2010 general obligation bond issue on August 24, 2010 for the acquisition and development of a beachfront park.

SECTION TWO. The City Manager is hereby directed to certify to the Volusia County Property Appraiser and to the Volusia County Tax Collector the final millage rates as hereinbefore set, levied, and adopted for the purposes hereinbefore stated, pursuant to the general law of Florida.

SECTION THREE. This Resolution shall take effect immediately upon its adoption.

APPROVED AND AUTHENTICATED this 18th day of September, 2024.

BILL PARTINGTON
Mayor

ATTEST:

SUSAN CARROLL DAUDERIS
City Clerk