

April 28, 2022

(Translation)

To All concerned Parties

Company name: West Japan Railway Company

President: Kazuaki Hasegawa

Code number: 9021,

Stock listings: Tokyo Stock Exchange Prime Market

For further information, please contact: Yuichi Kozawa,

General Manager, Corporate Communications Department

**Notice Regarding Decision on Matters Concerning the Acquisition
of the Company's Own Shares**

(Acquisition by the company of its own shares in accordance with its Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law of Japan)

West Japan Railway Company (hereinafter, “the Company”) at a meeting of its Board of Directors held today, determined matters concerning the acquisition by the company of its own shares in accordance with Article 156 of the Corporation Law of Japan, applicable pursuant to Article 165, paragraph 3 of the said Law.

Description

1. Reason for acquisition of own shares

As described in the “Notice Regarding the Introduction of a Restricted Stock Remuneration Plan,” which was released today, the Company will introduce a restricted stock remuneration plan, subject to the approval of a resolution regarding the remuneration of directors at the 35th Ordinary General Meeting of Shareholders, which is scheduled to be held on June 23, 2022. The acquisition of the Company’s own shares is for the allocation of shares as restricted stock that will be granted to the Company’s directors, etc., following the introduction of the restricted stock remuneration plan. This process will extend over multiple fiscal years.

2. Details of matters concerning acquisition

(1) Class of shares to be acquired	Shares of common stock of the company
(2) Total number of shares to be acquired:	(Not exceeding) 0.2 million shares (Ratio thereof to the total number of issued shares (excluding treasury stock): 0.1%)
(3) Aggregate acquisition price of shares:	(Not exceeding) ¥1.0 billion
(4) Acquisition period	May 2, 2022 through June 10, 2022

(For reference) Status of holdings of treasury stock as of March 31, 2022

Total number of issued shares (excluding shares of treasury stock)	:	244,001,009 shares
Number of shares of treasury stock	:	591 shares

End