## Press release from the Administrative Enforcement Agency (AEA), Ministry of Justice



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## **Heat Frenzy before the Dragon Boat Festival**

## **Acquired More than NT\$122.67 Million in Auction Amount for the National**

## **Treasury**

The Branches of the Administrative Enforcement Agency (AEA) of the Ministry of Justice held joint auctions on the "first Tuesday" of every month, starting at "3 p.m." on June 4. As the Dragon Boat Festival was around the corner, enthusiasm among the visitors at each Branch was high, and the total auction amount reached NT\$122,676,161, which not only solved the problems of debt arrears of the obligors, but also effectively increased the revenue of the national treasury and created win-win benefits for both the country and the citizens.

The total amount of real estate auctioned reached NT\$117,426,599. The auction with the highest amount and the most attention was the Taipei Branch's auction of a mansion located in the Dazhi Redevelopment Zone of Taipei City, which was subject to auction due to the fact that the company of the guarantor surnamed Chen failed to pay the debts such as late payment of premiums of Labor Insurance and NHI. The mansion was adjacent to the Miramar shopping area, the National Palace Museum, and Dazhi Riverside Park. The main building and ancillary buildings covered a total area of 184.66 square meters. It was designed based on a layout of 4 bedrooms, 2 living rooms and 2 bathrooms, and contained 2 parking spaces. During the third auction, the upset price dropped to NT\$90 million, and the final auction price was NT\$93,111,111, which was NT\$3.11 million higher than the

upset price. The New Taipei Branch auctioned a 42-year-old apartment located at Zhongyang Road of Tucheng District, New Taipei City for NT\$12,529,999. The apartment was located in the busy and highly populated area of Tucheng, with a market downstairs and less than 300 meters away from the Haishan Station of MRT, which was a highly value-maintaining asset. In addition, the Pingtung Branch auctioned two parcels of construction land located in the Xintian Section of Zhutian Township, Pingtung County, with complete property rights and about 10-minute drive from the Linluo Interchange of National Highway No.3. Since the "Pingtung Health Industrial Park" under development of the County Government is also planned to be located in Zhutian Township, there would be beneficial incentives such as long-term medical care and leisure care, and hence although there were abandoned buildings on them, the two parcels of land were successfully auctioned for NT\$1.328 million, recovering 17 years of arrears for the government. Other branches also auctioned various real properties in good conditions and ended the conclusion of the auction with exceptional results.

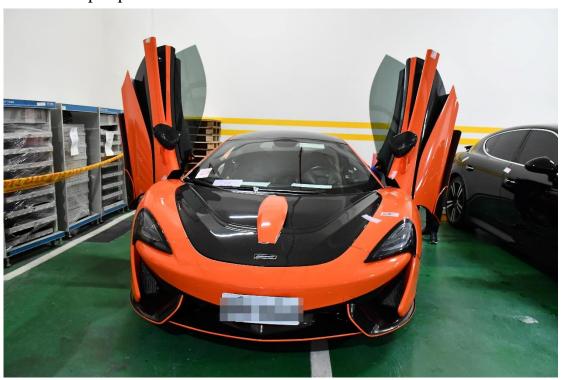
The total amount of property auctioned reached NT\$5,249,562. Among them, the most eye-catching ones were no doubt the 2016 orange and black McLaren 570S Coupe sports car and the 2011 black Porsche PANAMERA TURBO RV owned by an illegal waste sludge removal company subject to joint auction by the Shilin District Prosecutors Office and the Shilin Branch. These cars were majestic, luxurious, comfortable, and practical at affordable prices, and auctioned for NT\$4 million and NT\$528,000, respectively. In addition, the jurisdiction of the Chiayi Branch covers three counties and cities whose major economic activities came from agriculture, respectively known as Chiayi County, Chiayi City and Yunlin County. Many obligors within such jurisdiction produce their own crops or sell related products. Due to the lack of marketing strategies, their income was not as good as expected and they are unable to pay taxes. The Branch hence came up with a set of

localized administrative execution strategies, such as using Google Forms to establish an online sales platform, with the Branch acting as the initiator of group buying to promote the excellent products from local farmers to local agencies and groups. On the date of suction, the Branch also set up a stall for the "Grand Sales of Local Farmers and Merchants" to promote local products such as selected peanuts and crisp broad beans, which attracted numerous visitors and made a total auction price of NT\$16,200. Other properties auctioned by the other Branches include several cars and motorcycles, computers, communication, and consumer electronics, purses and handbags, and physical stock certificates.

The joint auction is held on the "first" "Tuesday" of every month, starting at "3" p.m. Anyone who is interested can visit the official site (http://www.tpk.moj.gov.tw) or the respective official sites of each branch for inquiry, or browse the posts of Facebook fan pages of the branches to keep abreast of the latest and best offers auction information. Don't miss your chance to get your dream stuff at the best offer at the joint auction, which is held on the "first" "Tuesday" of every month, starting at "3" p.m.



The Shilin Branch auctioned the orange, yellow and black McLaren 570S Coupe sports car



The Taipei Branch auctioned the mansion of the guarantor surnamed Chen located in Dazhi



The Shilin Branch auctioned the black Porsche PANAMERA TURBO RV



The Chiayi Branch held the "Grand Sales of Local Farmers and Merchants"