

Thales and Caju take cards produced with sustainable raw materials to more than 30,000 companies in Brazil

The partnership reduces the environmental impact of the benefits company and reinforces the pioneering spirit of the Brazilian payment market

- Caju is now issuing recycled PVC cards from Thales which are made with 100% recycled PVC.
- Thales has a robust portfolio to help reduce its customers' environmental impact: 100% recycled cards, cards made with Ocean Plastic®, wooden cards with 0% plastic and cards made with Bio Sourced PLA.



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São Paulo, December 2023 – Thales, a global technology and security leader, has announced a collaboration with Caju, a Brazilian technology company for multi-benefits, rewards and corporate expense solutions, to provide a pioneering and environmentally responsible experience for customers. Caju will rely on Thales's sustainable card solution, produced with recycled PVC material, to reduce the environmental impact of its operation.

Sustainable cards produced by Thales are now being delivered to all new Caju customers. Alongside this, the replacement of the company's cards to current customers will be done in a phased manner starting in 2024. The company has also adopted to send the new cards by letters made from reforested wood paper and certified by the Forest Stewardship Council (FSC), an international certification system that guarantees that a product has gone through an environmentally friendly process.

*“We are very happy to announce this big step for Caju. This action is a confirmation of our commitment to sustainability and a better future for all Brazilians. We think of this movement as a gateway to developing new sustainable projects to be put into practice in the coming years. We made the choice to use certified/recycled raw materials in our new card in order to reduce the environmental impact of our operations”, says **Beatriz Madeira, Head of Strategy at Caju.***

Gustavo Daniel, Sales Manager for Banking and Payments at Thales in Brazil, comments:

“In Brazil and around the world, Thales is a leader in modern card issuing. Close to one quarter of Thales payment cards are made from eco-friendly material; this figure is expected to grow to nearly 100% by 2030. We are therefore very pleased about this strategic partnership with Caju to develop more responsible and innovative payment solutions in the country”, he concludes.

Thales has a robust portfolio to help reduce customers' environmental impact which includes a wide range of innovative solutions linked to sustainability. Indeed, in addition to cards made with 100% recycled PVC, its portfolio also includes cards made with Ocean Plastic® from Parley for the Ocean (upcycled plastic bottle collected from polluted coastal areas), wooden cards with 0% plastic and cards made with Bio Sourced PLA (Polylactic acid produced from inedible corn). With an end to end approach, Thales also offers its customers the reverse collection system for plastic cards. It consists in providing collection machines in a partnership with the company Papa Cartão, with a focus on ensuring a sustainable life cycle for these products.

The Thales portfolio also includes several inclusive solutions, such as the Voice Payment Card. This card is connected in bluetooth to a mobile app and verbalizes each step of a transaction at a terminal, allowing visually impaired people full autonomy of the payment experience.

Created in 2019 and headquartered in São Paulo (SP), Caju is a Brazilian technology company that offers more versatile, legally secure and innovative products in multi-benefits, rewards and corporate expense solutions. All this to bring more flavour to professional life and transform the relationship between employees and companies.

About Thales

Thales (Euronext Paris: HO) is a global leader in advanced technologies across three domains: Defense and Security, Aeronautics and Space, and Digital Identity and Security. It develops products and solutions that help make the world safer, greener and more inclusive.

The Group invests close to 4 billion euros per year in Research and Development, particularly in key areas such as quantum technologies, Edge computing, 6G and cybersecurity.

Thales has 77,000 employees in 68 countries. In 2022, the Group generated sales of 17.6 billion euros.

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