THALES

What is the problem with digital identities?

Identity on the internet is broken

Digital service delivery is expanding rapidly but is often inhibited by a lack of a trusted digital identity. In many everyday activities, people cannot enjoy the benefits of seamless delivery because a suitable digital identity infrastructure is not in place.

Fragmented and inconsistent solutions

In the absence of a ubiquitous digital identity framework, the identification processes used for different services on the internet have evolved independently, leading to fragmented and inconsistent solutions with variable levels of security and usability.
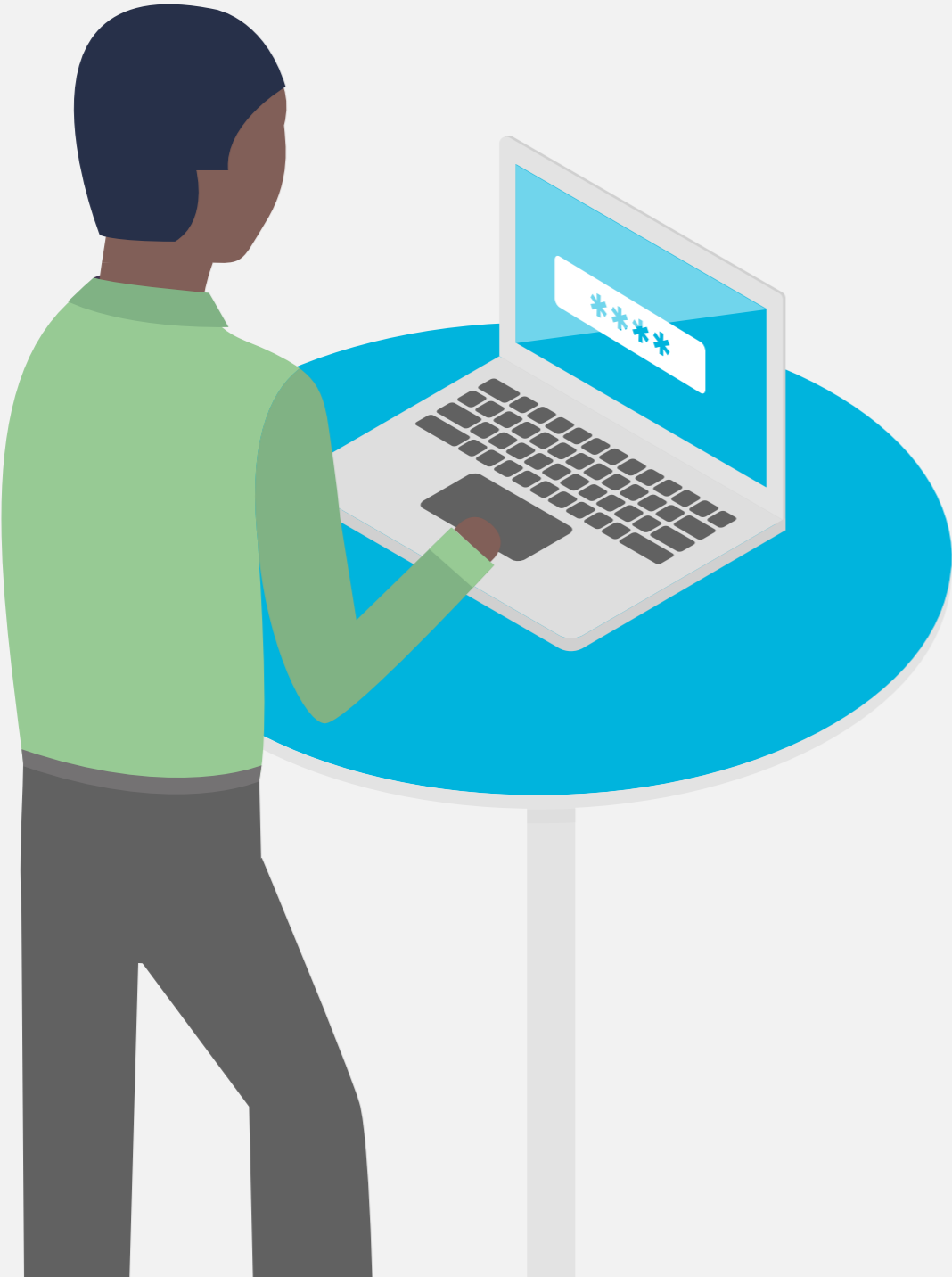
Stronger regulations

GDPR

Means that the consequences of poor implementation of digital identity are now severe.

PSD2

Now requires payment transactions to use Strong Customer Authentication, unless specific exemptions apply, and banks to open up to third party access.

Regulators want to fix the problems of identity on the internet, from a security and privacy perspective, at least. But what about usability and convenience?

Delivering Digital Identity – Why banks should act now

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securing tomorrow's transactions

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