



Fourth SPREP Executive Board Meeting 4 - 6 September 2024 Hybrid Platforms 12:00pm - 5:00pm Samoa Standard Time

Agenda Item 6.3 : Report on Members Contributions

Purpose:

1. To report to the Meeting on Members' contributions.

Background:

2. Financial Regulation 14 requires the Director General to submit to each SPREP Meeting a report on the receipt of Members' contributions. This report provides an update on the status of Members' contributions as at 31 December 2023, as well as a brief update on the status of membership contributions at the time of drafting this report (30 April 2024). A further update will be provided at the Meeting.

Update:

3. The audited Financial Statements as at 31 December 2023 noted income recorded on total contributions from Members of USD\$1,190,245. The overall nett balance (cash basis) outstanding from members as at 31 December 2023 was USD\$168,381 (refer Att.1).
4. Following the 31SM in September 2023, the Secretariat actioned the related resolution on membership contributions and thus formally advised those Members who have yet to implement the 28SM resolution reminding them of that decision and requesting that contributions are increased or reviewed by 20% in line with the 28SM Resolution effective from 2024 which can be reflected in revised invoices.
5. With the exception of Australia, New Caledonia, New Zealand, Papua New Guinea, Samoa and Tuvalu who had already actioned the 20% increase in previous years as well as French Polynesia whose pledge already notified in prior years at 10%, while for France (5%) and US which is currently noted at \$200k for their capital pledge based on the 28SM resolution, the 20% membership increase now applies to the rest of SPREP members effective from January 2024.
6. The table in Annex 2 provides the latest updated statement of contributions as at 30 April 2024 which shows the amounts expected from Members for current year contributions, totals to USD\$1,281,980 which is an increase of circa \$92k compared to contributions in 2023 of USD\$1,190,245. This is a direct result of the 28SM Resolution on membership contribution increase now being in full effect.
7. As at 30 April 2024, the Secretariat had received total payments of USD\$465,948 or 36% of 2024 contributions, which in combination with prior years' outstanding contributions leaves an outstanding nett balance on unpaid contributions from members of USD\$984,413. A further update on contributions will be provided at the Meeting for period ended 30th August 2024.

Recommendation:

8. The Executive Board Meeting is invited to:
 - 1) **consider** the report and **address** the issue of outstanding member contributions; and
 - 2) **commit** itself collectively and individually to paying current and outstanding contributions in full in 2024.
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