

# SELECT SEC AND MARKET DATA

## FISCAL 2015

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**TABLE 1**  
**ENFORCEMENT MILESTONES**  
**FISCAL 2015**

<ul style="list-style-type: none"><li>● Obtained orders in SEC judicial and administrative proceedings requiring securities violators to disgorge illegal profits of approximately \$3.019 billion and to pay penalties of approximately \$1.175 billion.</li></ul>
<ul style="list-style-type: none"><li>● Sought orders barring 111 defendants and respondents from serving as officers or directors of public companies.</li></ul>
<ul style="list-style-type: none"><li>● Sought emergency relief from federal courts in the form of temporary restraining orders (TROs) to halt ongoing fraudulent conduct in 27 actions, and sought asset freezes in 41 actions.</li></ul>
<ul style="list-style-type: none"><li>● Filed 10 actions to enforce investigative subpoenas.</li></ul>
<ul style="list-style-type: none"><li>● Halted trading in securities of 334 issuers about which there was inadequate public disclosure.</li></ul>

In SEC-related criminal cases, prosecutors filed 134 indictments, informations, or contempts in Fiscal 2015.

**TABLE 2**  
**ENFORCEMENT ACTION SUMMARY CHART**  
**FOR FISCAL 2015 BY PRIMARY CLASSIFICATION**

(Each action initiated has been included in only one category listed below, even though many actions involved multiple allegations and may fall under more than one category. The number of defendants and respondents is noted parenthetically.)

Primary Classification	Civil Actions	Stand-Alone Administrative Proceeding	Follow-On Administrative Proceeding	Total	% of Total Actions
Broker-Dealer	4 (12)	36 (74)	84 (86)	124 (172)	15.4%
Delinquent Filings	0 (0)	132 (455)	0 (0)	132 (455)	16.4%
Foreign Corrupt Practices Act	2 (2)	11 (13)	0 (0)	13 (15)	1.6%
Insider Trading	26 (73)	12 (13)	1 (1)	39 (87)	4.8%
Investment Advisors/Investment Companies	19 (60)	57 (119)	50 (52)	126 (231)	15.6%
Issuer Reporting And Disclosure	22 (52)	92 (139)	21 (22)	135 (213)	16.7%
Market Manipulation	28 (140)	12 (16)	3 (3)	43 (159)	5.3%
Miscellaneous	0 (0)	9 (9)	2 (2)	11 (11)	1.4%
Municipal Securities & Public Pensions	2 (2)	78 (80)	0 (0)	80 (82)	9.9%
National Recognized Statistical Ratings Organization (NRSRO)	0 (0)	4 (4)	0 (0)	4 (4)	0.5%
Securities Offering	59 (331)	32 (59)	7 (7)	98 (397)	12.1%
SRO/Exchange	0 (0)	1 (2)	0 (0)	1 (2)	0.1%
Transfer Agent	0 (0)	1 (2)	0 (0)	1 (2)	0.1%
<b>TOTALS</b>	<b>162 (672)</b>	<b>477 (985)</b>	<b>168 (173)</b>	<b>807 (1830)</b>	<b>100.0%</b>

The 807 total enforcement actions, above, include 507 civil actions and standalone administrative proceedings (excluding Delinquent Filings); 168 follow-on administrative proceedings; and 132 Delinquent Filings standalone administrative proceedings.

**TABLE 3**  
**FISCAL 2015 ENFORCEMENT CASES**  
**LISTED BY PROGRAM AREA**

<b>Case Name</b>	<b>Type of Action</b>	<b>Release No.</b>	<b>Date Filed</b>
<b>Broker-Dealer</b>			
In the Matter of M. "Shi" Shailendra	Follow-on Admin. Proc.	34-73307	10/06/14
In the Matter of E*Trade Securities, LLC, et al.	Stand-alone Admin. Proc.	33-9662	10/09/14
In the Matter of Edward L. Maggiacomo, Jr.	Stand-alone Admin. Proc.	34-73361	10/15/14
In the Matter of Edward J. Hanrahan	Stand-alone Admin. Proc.	34-73360	10/15/14
In the Matter of Judy K. Wolf	Stand-alone Admin. Proc.	34-73350	10/15/14
In the Matter of John W. Kosolcharoen	Follow-on Admin. Proc.	34-73378	10/16/14
In the Matter of Dennis F. Wright	Follow-on Admin. Proc.	34-73377	10/16/14
In the Matter of Eli D. Okman	Stand-alone Admin. Proc.	33-9671	10/28/14
In the Matter of Ehpren W. Taylor, II	Follow-on Admin. Proc.	34-73466	10/29/14
In the Matter of Wendy J. Connor	Follow-on Admin. Proc.	34-73467	10/29/14
In the Matter of Joshua W. Lankford	Follow-on Admin. Proc.	34-73560	11/07/14
In the Matter of Douglas L. Swenson, CPA	Follow-on Admin. Proc.	34-73605	11/14/14
In the Matter of Joseph Meuse	Follow-on Admin. Proc.	34-73680	11/25/14
In the Matter of Nickolas C. Skaltsis	Follow-on Admin. Proc.	34-73694	11/26/14
In the Matter of Liberty Realty Trust	Follow-on Admin. Proc.	34-73695	11/26/14
In the Matter of Phillip D. Murphy	Follow-on Admin. Proc.	34-73724	12/03/14
In the Matter of BTC Trading, Corp, et al.	Stand-alone Admin. Proc.	33-9685	12/08/14
In the Matter of Robert A. Walker	Follow-on Admin. Proc.	34-73798	12/09/14
In the Matter of Morgan Stanley & Co., LLC	Stand-alone Admin. Proc.	34-73802	12/10/14
In the Matter of Fotios Geivelis, Jr.	Follow-on Admin. Proc.	34-73926	12/23/14
In the Matter of Khaled A. Eldaher	Stand-alone Admin. Proc.	34-73924	12/23/14
In the Matter of UBS Securities LLC	Stand-alone Admin. Proc.	33-9697	01/15/15
In the Matter of Spring Hill Capital Markets, LLC, et al.	Stand-alone Admin. Proc.	34-74119	01/22/15
In the Matter of Michael T. Lombardo, Jr.	Follow-on Admin. Proc.	34-74121	01/23/15
In the Matter of Stuart E. Rawitt	Follow-on Admin. Proc.	34-74122	01/23/15
In the Matter of Oppenheimer & Co., Inc.	Stand-alone Admin. Proc.	33-9711	01/27/15
In the Matter of David L. Marion	Follow-on Admin. Proc.	34-74163	01/28/15
In the Matter of International Capital Group, LLC, et al.	Stand-alone Admin. Proc.	33-9717	01/29/15
In the Matter of Douglas E. Hampton	Follow-on Admin. Proc.	34-74206	02/04/15
In the Matter of Lawrence Foster	Follow-on Admin. Proc.	34-74227	02/06/15
In the Matter of Jordon McCarty	Follow-on Admin. Proc.	34-74228	02/06/15
SEC v. Craig S. Lax	Civil	LR-23194	02/10/15
In the Matter of Efstratios "Elias" D. Argyropoulos	Follow-on Admin. Proc.	34-74248	02/11/15
In the Matter of Joseph A. Caramadre, CPA	Follow-on Admin. Proc.	34-74276	02/13/15
In the Matter of Bradley A. Holcom	Follow-on Admin. Proc.	34-74316	02/19/15
In the Matter of VCAP Securities, LLC, et al.	Stand-alone Admin. Proc.	34-74305	02/19/15
In the Matter of Juan Jose Alvarez De Lugo Azpurua	Follow-on Admin. Proc.	34-74346	02/20/15
In the Matter of Charles H. Howard, III	Follow-on Admin. Proc.	34-74375	02/25/15
In the Matter of Diane Glatfelter	Follow-on Admin. Proc.	34-74379	02/26/15
In the Matter of Hajime Sagawa	Stand-alone Admin. Proc.	33-9733	02/27/15
In the Matter of Thomas K. Keough	Follow-on Admin. Proc.	34-74413	03/03/15

<b>Case Name</b>	<b>Type of Action</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of H.D. Vest Investment Securities, Inc.	Stand-alone Admin. Proc.	34-74429	03/04/15
In the Matter of Redonda L. Russell	Follow-on Admin. Proc.	34-74457	03/06/15
In the Matter of Albert J. Scipione	Follow-on Admin. Proc.	34-74495	03/12/15
In the Matter of John Gray	Follow-on Admin. Proc.	34-74494	03/12/15
In the Matter of Matthew O. Madison	Follow-on Admin. Proc.	34-74543	03/19/15
In the Matter of Dwight D. McGhee	Follow-on Admin. Proc.	34-74542	03/19/15
In the Matter of Jeffory D. Shields	Follow-on Admin. Proc.	34-74569	03/24/15
In the Matter of Craig S. Lax	Follow-on Admin. Proc.	34-74582	03/25/15
In the Matter of Global Fixed Income, LLC, et al.	Stand-alone Admin. Proc.	34-74586	03/26/15
In the Matter of David Boyle	Stand-alone Admin. Proc.	34-74585	03/26/15
In the Matter of Leonard E. Burd	Follow-on Admin. Proc.	34-74615	03/31/15
In the Matter of Haider Zafar	Follow-on Admin. Proc.	34-74646	04/03/15
In the Matter of Daniel R. Murphy	Follow-on Admin. Proc.	34-74667	04/07/15
In the Matter of Joseph J. Almazon, et al.	Follow-on Admin. Proc.	34-74674	04/08/15
In the Matter of Craig Danzig	Follow-on Admin. Proc.	34-74697	04/09/15
In the Matter of William F. Fang	Follow-on Admin. Proc.	34-74711	04/10/15
In the Matter of Aaron Black	Follow-on Admin. Proc.	34-74710	04/10/15
In the Matter of Eric W. Johnson	Follow-on Admin. Proc.	34-74731	04/15/15
In the Matter of Charles D. Lewis	Follow-on Admin. Proc.	34-74757	04/17/15
In the Matter of Tracy M. Spaeth	Follow-on Admin. Proc.	34-74798	04/23/15
In the Matter of Frank P. Hixon, Jr.	Follow-on Admin. Proc.	34-74811	04/24/15
In the Matter of Hugo Urrea	Follow-on Admin. Proc.	34-74852	04/30/15
In the Matter of Express Commercial Capital, LLC, et al.	Follow-on Admin. Proc.	34-74912	05/08/15
In the Matter of Richard Krill	Stand-alone Admin. Proc.	34-74994	05/19/15
In the Matter of Erick Laszlo Mathe	Follow-on Admin. Proc.	34-75015	05/20/15
In the Matter of Christopher C. Weides	Follow-on Admin. Proc.	34-75062	05/28/15
In the Matter of Michael W. Zirinsky	Follow-on Admin. Proc.	34-75077	05/29/15
In the Matter of Merrill Lynch, Pierce, Fenner & Smith Incorporated, et al.	Stand-alone Admin. Proc.	34-75083	06/01/15
In the Matter of Mark G. Brickman, et al.	Stand-alone Admin. Proc.	34-75113	06/05/15
In the Matter of Robert H. Medhus	Follow-on Admin. Proc.	34-75124	06/09/15
In the Matter of DeVon J. Carlson	Follow-on Admin. Proc.	34-75125	06/09/15
In the Matter of Clinton D. Fraley	Follow-on Admin. Proc.	34-75126	06/09/15
In the Matter of Rebecca L. Engle	Follow-on Admin. Proc.	34-75127	06/09/15
In the Matter of Brian J. Schuster	Follow-on Admin. Proc.	34-75128	06/09/15
In the Matter of Jason Matthew Pennington	Follow-on Admin. Proc.	34-75129	06/09/15
SEC v. Joshua A. Yudell, et al.	Civil	LR-23283	06/11/15
In the Matter of Joshua Adam Yudell	Follow-on Admin. Proc.	34-75263	06/22/15
In the Matter of Ironridge Global Partners, LLC, et al.	Stand-alone Admin. Proc.	34-75272	06/23/15
In the Matter of Ireco, LLC, et al.	Stand-alone Admin. Proc.	34-75268	06/23/15
In the Matter of Jerry Gruenbaum, Esq.	Follow-on Admin. Proc.	34-75327	06/29/15
In the Matter of Goldman, Sachs & Co.	Stand-alone Admin. Proc.	34-75331	06/30/15
In the Matter of Wisteria Global, Inc., et al.	Stand-alone Admin. Proc.	34-75362	07/06/15
In the Matter of Justin G. Dickson	Follow-on Admin. Proc.	34-75418	07/09/15
In the Matter of Burgess Nathaniel Hallums	Follow-on Admin. Proc.	34-75450	07/14/15
In the Matter of OZ Management, LP	Stand-alone Admin. Proc.	34-75445	07/14/15
In the Matter of James R. Holdman	Follow-on Admin. Proc.	34-75462	07/15/15
In the Matter of Chih Hsuan "Kiki" Lin	Follow-on Admin. Proc.	34-75483	07/17/15
In the Matter of Chad E. Wiegand	Follow-on Admin. Proc.	34-75484	07/17/15

<b>Case Name</b>	<b>Type of Action</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of Akis C. Eracleous	Follow-on Admin. Proc.	34-75500	07/21/15
In the Matter of Gilles T. De Charsonville	Follow-on Admin. Proc.	34-75572	07/30/15
In the Matter of Timothy Patterson	Follow-on Admin. Proc.	34-75564	07/30/15
In the Matter of Pamela S. Smith	Follow-on Admin. Proc.	34-75565	07/30/15
In the Matter of Alex Puzaitzer	Follow-on Admin. Proc.	34-75597	08/04/15
In the Matter of Yitz Grossman	Follow-on Admin. Proc.	34-75595	08/04/15
In the Matter of Paul Orena	Follow-on Admin. Proc.	34-75596	08/04/15
In the Matter of Lori Ann Artzberger	Follow-on Admin. Proc.	34-75598	08/04/15
In the Matter of Richard L. Pearson	Follow-on Admin. Proc.	34-75619	08/05/15
In the Matter of John Thornes	Follow-on Admin. Proc.	34-75644	08/07/15
In the Matter of Dean A. Esposito	Follow-on Admin. Proc.	34-75653	08/10/15
In the Matter of Joseph Devito	Follow-on Admin. Proc.	34-75654	08/10/15
In the Matter of George Bussanich, Jr.	Follow-on Admin. Proc.	34-75652	08/10/15
In the Matter of ITG Inc., et al.	Stand-alone Admin. Proc.	33-9887	08/12/15
In the Matter of Robert J. Vitale	Follow-on Admin. Proc.	34-75732	08/19/15
In the Matter of Citigroup Global Markets, Inc.	Stand-alone Admin. Proc.	34-75729	08/19/15
In the Matter of James R. Glover	Follow-on Admin. Proc.	34-75760	08/25/15
In the Matter of Janet L. Waters	Stand-alone Admin. Proc.	34-75819	09/02/15
In the Matter of Moshe Yehuda Dunoff	Follow-on Admin. Proc.	34-75842	09/04/15
SEC v. Ross B. Shapiro, et al.	Civil	LR-23336	09/09/15
In the Matter of Shawn A. Becker	Follow-on Admin. Proc.	34-75891	09/10/15
In the Matter of Maher F. Kara	Follow-on Admin. Proc.	34-75880	09/10/15
In the Matter of Timothy J. McGee	Follow-on Admin. Proc.	34-75940	09/17/15
In the Matter of Rudolfo DeLaSierra	Stand-alone Admin. Proc.	34-75938	09/17/15
In the Matter of Brian David Hall	Stand-alone Admin. Proc.	34-75939	09/17/15
In the Matter of Arthur B. Carlson, III	Stand-alone Admin. Proc.	34-75953	09/18/15
In the Matter of Daniel Paez	Follow-on Admin. Proc.	34-75954	09/21/15
In the Matter of Steven J. Muehler, et al.	Stand-alone Admin. Proc.	34-75996	09/28/15
In the Matter of Credit Suisse Securities (USA), LLC	Stand-alone Admin. Proc.	34-75992	09/28/15
In the Matter of Douglas J. Anisky	Follow-on Admin. Proc.	34-76012	09/29/15
In the Matter of UBS Financial Services Incorporated of Puerto Rico	Stand-alone Admin. Proc.	34-76013	09/29/15
In the Matter of Ramiro L. Colon, III	Stand-alone Admin. Proc.	34-76014	09/29/15
SEC v. Jose G. Ramirez, Jr.	Civil	LR-23369	09/29/15
In the Matter of Efim Aksanov	Follow-on Admin. Proc.	34-76057	09/30/15
In the Matter of Latour Trading, LLC	Stand-alone Admin. Proc.	34-76029	09/30/15
<b>Delinquent Filings</b>			
In the Matter of WebXU, Inc.	Stand-alone Admin. Proc.	34-73345	10/14/14
In the Matter of Asura Development Group, Inc.	Stand-alone Admin. Proc.	34-73402	10/22/14
In the Matter of Entech Solar, Inc.	Stand-alone Admin. Proc.	34-73403	10/22/14
In the Matter of ORB Automotive Corp.	Stand-alone Admin. Proc.	34-73404	10/22/14
In the Matter of 21st Century Telesis II, Inc., et al.	Stand-alone Admin. Proc.	34-73406	10/22/14
In the Matter of 4301, Inc., et al.	Stand-alone Admin. Proc.	34-73455	10/28/14
In the Matter of 8 By 8, Inc., et al.	Stand-alone Admin. Proc.	34-73456	10/28/14
In the Matter of VHGI Holdings, Inc.	Stand-alone Admin. Proc.	34-73514	11/04/14
In the Matter of Brandeis Holdings, Inc., et al.	Stand-alone Admin. Proc.	34-73551	11/06/14
In the Matter of Bitech Pharma, Inc., et al.	Stand-alone Admin. Proc.	34-73552	11/06/14
In the Matter of AARX, Inc., et al.	Stand-alone Admin. Proc.	34-73573	11/10/14

<b>Case Name</b>	<b>Type of Action</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of Bluesky Filing Corp., et al.	Stand-alone Admin. Proc.	34-73591	11/13/14
In the Matter of YesDTC Holdings, Inc.	Stand-alone Admin. Proc.	34-73612	11/17/14
In the Matter of All-American Care Centers, Inc., et al.	Stand-alone Admin. Proc.	34-73618	11/18/14
In the Matter of Forum National Investments Ltd.	Stand-alone Admin. Proc.	34-73638	11/19/14
In the Matter of Blue Moon Investments, et al.	Stand-alone Admin. Proc.	34-73663	11/20/14
In the Matter of Bingo.com, Inc., et al.	Stand-alone Admin. Proc.	34-73696	11/26/14
In the Matter of Alamosa (Delaware), Inc., et al.	Stand-alone Admin. Proc.	34-73733	12/03/14
In the Matter of The Billiard Channel, Inc., et al.	Stand-alone Admin. Proc.	34-73806	12/10/14
In the Matter of Revonergy, Inc., et al.	Stand-alone Admin. Proc.	34-74329	02/20/15
In the Matter of Akesis Pharmaceuticals, Inc., et al.	Stand-alone Admin. Proc.	34-74331	02/20/15
In the Matter of Calypte Biomedical Corporation, et al.	Stand-alone Admin. Proc.	34-74325	02/20/15
In the Matter of Innovative Software Technologies, Inc., et al.	Stand-alone Admin. Proc.	34-74327	02/20/15
In the Matter of Defense Industries International, Inc., et al.	Stand-alone Admin. Proc.	34-74372	02/25/15
In the Matter of Energiz Renewable, Inc., et al.	Stand-alone Admin. Proc.	34-74366	02/25/15
In the Matter of China Yili Petroleum Company	Stand-alone Admin. Proc.	34-74369	02/25/15
In the Matter of Dittybase Technologies, Inc.	Stand-alone Admin. Proc.	34-74374	02/25/15
In the Matter of Inova Technology, Inc.	Stand-alone Admin. Proc.	34-74386	02/26/15
In the Matter of China Pharmaceuticals, Inc., et al.	Stand-alone Admin. Proc.	34-74393	02/27/15
In the Matter of Agent155 Media Corp., et al.	Stand-alone Admin. Proc.	34-74391	02/27/15
In the Matter of China Infrastructure Investment Corp.	Stand-alone Admin. Proc.	34-74427	03/04/15
In the Matter of Discovery Oil, Ltd., et al.	Stand-alone Admin. Proc.	34-74424	03/04/15
In the Matter of Black Sea Metals, Inc., et al.	Stand-alone Admin. Proc.	34-74447	03/05/15
In the Matter of Aspire International, Inc., et al.	Stand-alone Admin. Proc.	34-74445	03/05/15
In the Matter of booktech.com, Inc., et al.	Stand-alone Admin. Proc.	34-74458	03/09/15
In the Matter of Accelerated Acquisitions XIV, Inc., et al.	Stand-alone Admin. Proc.	34-74459	03/09/15
In the Matter of Global Leadership Institute, Inc.	Stand-alone Admin. Proc.	34-74471	03/11/15
In the Matter of Alternate Energy Solutions, Inc., et al.	Stand-alone Admin. Proc.	34-74517	03/17/15
In the Matter of The AppleTree Companies, Inc., et al.	Stand-alone Admin. Proc.	34-74516	03/17/15
In the Matter of First China Pharmaceutical Group, Inc.	Stand-alone Admin. Proc.	34-74547	03/20/15
In the Matter of Longhai Steel Inc.	Stand-alone Admin. Proc.	34-74549	03/20/15
In the Matter of Austin Acquisitions, Inc., et al.	Stand-alone Admin. Proc.	34-74573	03/24/15
In the Matter of Bama Biotech, Inc., et al.	Stand-alone Admin. Proc.	34-74574	03/24/15
In the Matter of Winsonic Digital Media Group, Ltd.	Stand-alone Admin. Proc.	34-74584	03/25/15
In the Matter of Urban AG Corporation	Stand-alone Admin. Proc.	34-74621	04/01/15
In the Matter of Earth Dragon Resources, Inc.	Stand-alone Admin. Proc.	34-74620	04/01/15
In the Matter of China Education International, Inc., et al.	Stand-alone Admin. Proc.	34-74658	04/07/15
In the Matter of Chatter Box Call Center Ltd., et al.	Stand-alone Admin. Proc.	34-74659	04/07/15
In the Matter of AuraSound, Inc., et al.	Stand-alone Admin. Proc.	34-74661	04/07/15
In the Matter of Arctos Petroleum Corp., et al.	Stand-alone Admin. Proc.	34-74686	04/08/15
In the Matter of AOB Biotech, Inc., et al.	Stand-alone Admin. Proc.	34-74684	04/08/15
In the Matter of A Better Way Financial Corp.	Stand-alone Admin. Proc.	34-74720	04/13/15
In the Matter of Aryeh Acquisition Corp., et al.	Stand-alone Admin. Proc.	34-74721	04/13/15
In the Matter of OCZ Technology Group, Inc.	Stand-alone Admin. Proc.	34-74737	04/16/15
In the Matter of Hi-Q Wason, Inc., et al.	Stand-alone Admin. Proc.	34-74772	04/21/15
In the Matter of First American Scientific Corp., et al.	Stand-alone Admin. Proc.	34-74779	04/22/15
In the Matter of Visa Industries of Arizona, Inc.	Stand-alone Admin. Proc.	34-74789	04/23/15
In the Matter of Jestere Resources, Inc., et al.	Stand-alone Admin. Proc.	34-74819	04/28/15
In the Matter of Greenbridge Technology, Inc., et al.	Stand-alone Admin. Proc.	34-74820	04/28/15
In the Matter of Cedar Creek Mines Ltd., et al.	Stand-alone Admin. Proc.	34-74846	04/30/15

<b>Case Name</b>	<b>Type of Action</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of Eden Energy Corp., et al.	Stand-alone Admin. Proc.	34-74848	04/30/15
In the Matter of Kingsway Capital, Inc., et al.	Stand-alone Admin. Proc.	34-74867	05/04/15
In the Matter of A. B. Watley Group, Inc., et al.	Stand-alone Admin. Proc.	34-74869	05/05/15
In the Matter of Computer Learning Centers, Inc., et al.	Stand-alone Admin. Proc.	34-74925	05/12/15
In the Matter of Big Sky Industries II, Inc., et al.	Stand-alone Admin. Proc.	34-74942	05/13/15
In the Matter of Carter Acquisition Corp. I, et al.	Stand-alone Admin. Proc.	34-74983	05/18/15
In the Matter of Barclay Road Inc., et al.	Stand-alone Admin. Proc.	34-74995	05/19/15
In the Matter of Composite Solutions, Inc., et al.	Stand-alone Admin. Proc.	34-74997	05/20/15
In the Matter of ANTH1, Inc., et al.	Stand-alone Admin. Proc.	34-75046	05/26/15
In the Matter of America West Resources, Inc., et al.	Stand-alone Admin. Proc.	34-75055	05/28/15
In the Matter of Horizon Wimba, Inc., et al.	Stand-alone Admin. Proc.	34-75084	06/01/15
In the Matter of Anticus International Corp., et al.	Stand-alone Admin. Proc.	34-75090	06/02/15
In the Matter of Guardian Zone Technology, Inc. (f/k/a Curtis Acquisition, Inc.), et al.	Stand-alone Admin. Proc.	34-75122	06/08/15
In the Matter of Integrated.com, Inc., et al.	Stand-alone Admin. Proc.	34-75176	06/16/15
In the Matter of Hornby International, Inc., et al.	Stand-alone Admin. Proc.	34-75177	06/16/15
In the Matter of Neologic Animation, Inc.	Stand-alone Admin. Proc.	34-75180	06/17/15
In the Matter of Oraco Resources, Inc., et al.	Stand-alone Admin. Proc.	34-75183	06/17/15
In the Matter of Enterologics, Inc., et al.	Stand-alone Admin. Proc.	34-75185	06/17/15
In the Matter of BioCoral, Inc., et al.	Stand-alone Admin. Proc.	34-75204	06/18/15
In the Matter of KPNQwest N.V., et al.	Stand-alone Admin. Proc.	34-75202	06/18/15
In the Matter of GSP-2, Inc.	Stand-alone Admin. Proc.	34-75198	06/18/15
In the Matter of China Organic Fertilizer, Inc.	Stand-alone Admin. Proc.	34-75200	06/18/15
In the Matter of Papertradex (US), Inc., et al.	Stand-alone Admin. Proc.	34-75285	06/24/15
In the Matter of China SLP Filtration Technology, Inc., et al.	Stand-alone Admin. Proc.	34-75279	06/24/15
In the Matter of Vantone International Group, Inc.	Stand-alone Admin. Proc.	34-75305	06/26/15
In the Matter of Accres Holding, Inc., et al.	Stand-alone Admin. Proc.	34-75307	06/26/15
In the Matter of Aspire Japan, Inc., et al.	Stand-alone Admin. Proc.	34-75310	06/26/15
In the Matter of Green Planet Solutions Corp., et al.	Stand-alone Admin. Proc.	34-75332	06/30/15
In the Matter of Anmore, Inc., et al.	Stand-alone Admin. Proc.	34-75347	07/01/15
In the Matter of Baxter Capital Co., et al.	Stand-alone Admin. Proc.	34-75348	07/01/15
In the Matter of The American Corp.(a/k/a American Corp.), et al.	Stand-alone Admin. Proc.	34-75379	07/07/15
In the Matter of Harvest Valley Ventures, Inc., et al.	Stand-alone Admin. Proc.	34-75399	07/08/15
In the Matter of Hinds, Inc., et al.	Stand-alone Admin. Proc.	34-75400	07/08/15
In the Matter of Arrin Corporation, et al.	Stand-alone Admin. Proc.	34-75383	07/08/15
In the Matter of International Hi-Tech Industries Inc., et al.	Stand-alone Admin. Proc.	34-75385	07/08/15
In the Matter of NNN 2002 Value Fund, LLC	Stand-alone Admin. Proc.	34-75451	07/15/15
In the Matter of NNN 2003 Value Fund, LLC	Stand-alone Admin. Proc.	34-75452	07/15/15
In the Matter of Capital Connection, Inc., et al.	Stand-alone Admin. Proc.	34-75465	07/16/15
In the Matter of CDMemories.com, Inc., et al.	Stand-alone Admin. Proc.	34-75466	07/16/15
In the Matter of Greene Power, Inc., et al.	Stand-alone Admin. Proc.	34-75495	07/20/15
In the Matter of ILN Amherst Corp., et al.	Stand-alone Admin. Proc.	34-75496	07/20/15
In the Matter of IFuture.Com, Inc., et al.	Stand-alone Admin. Proc.	34-75544	07/28/15
In the Matter of Buckhead Community Bancorp, Inc., et al.	Stand-alone Admin. Proc.	34-75549	07/29/15
In the Matter of Volt Solar Systems, Inc.	Stand-alone Admin. Proc.	34-75604	08/04/15
In the Matter of PDK Energy, Inc.	Stand-alone Admin. Proc.	34-75606	08/05/15
In the Matter of Solar Acquisition Corp.	Stand-alone Admin. Proc.	34-75608	08/05/15
In the Matter of Austin Funding.com Corporation, et al.	Stand-alone Admin. Proc.	34-75675	08/12/15
In the Matter of CityView Corp. Ltd., et al.	Stand-alone Admin. Proc.	34-75683	08/12/15



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In the Matter of Storm Cat Energy Corp., et al.	Stand-alone Admin. Proc.	34-75680	08/12/15
In the Matter of New Energy Systems Group	Stand-alone Admin. Proc.	34-75682	08/12/15
In the Matter of Mattmar Minerals, Inc., et al.	Stand-alone Admin. Proc.	34-75681	08/12/15
In the Matter of Hitcom Corp., et al.	Stand-alone Admin. Proc.	34-75725	08/18/15
In the Matter of Internal Fixation Systems, Inc.	Stand-alone Admin. Proc.	34-75719	08/18/15
In the Matter of Avalon Digital Marketing Systems, Inc., et al.	Stand-alone Admin. Proc.	34-75731	08/19/15
In the Matter of Ci4net.Com Inc., et al.	Stand-alone Admin. Proc.	34-75759	08/25/15
In the Matter of China Bio-Immunity Corp., et al.	Stand-alone Admin. Proc.	34-75777	08/27/15
In the Matter of Calico Commerce, Inc. (a/k/a CCI Liquidation Corp.), et al.	Stand-alone Admin. Proc.	34-75807	09/01/15
In the Matter of GW One, Inc., et al.	Stand-alone Admin. Proc.	34-75806	09/01/15
In the Matter of High Point Transport, Inc., et al.	Stand-alone Admin. Proc.	34-75821	09/02/15
In the Matter of Inverso Corp., et al.	Stand-alone Admin. Proc.	34-75823	09/02/15
In the Matter of Bala Cynwyd Corp., et al.	Stand-alone Admin. Proc.	34-75879	09/10/15
In the Matter of Empire Gold, Inc., et al.	Stand-alone Admin. Proc.	34-75883	09/10/15
In the Matter of Charles Booth, Inc., et al.	Stand-alone Admin. Proc.	34-75898	09/11/15
In the Matter of MSGI Technology Solutions, Inc. (a/k/a MSGI Security Solutions, Inc.), et al.	Stand-alone Admin. Proc.	34-75897	09/11/15
In the Matter of AgriBioTech Inc., et al.	Stand-alone Admin. Proc.	34-75926	09/15/15
In the Matter of Aim Safety Co., Inc.(a/k/a AimGlobal Technologies Co., Inc.), et al.	Stand-alone Admin. Proc.	34-75927	09/15/15
In the Matter of Samdrew VI, Inc., et al.	Stand-alone Admin. Proc.	34-75971	09/23/15
In the Matter of Advanced Battery Technologies, Inc., et al.	Stand-alone Admin. Proc.	34-75989	09/25/15
In the Matter of Paygard, Inc., et al.	Stand-alone Admin. Proc.	34-76003	09/28/15
In the Matter of The Money Tree Lending Group, Inc., et al.	Stand-alone Admin. Proc.	34-76002	09/28/15
In the Matter of Imperial Petroleum, Inc.	Stand-alone Admin. Proc.	34-76005	09/29/15
In the Matter of ContinuityX Solutions, Inc.	Stand-alone Admin. Proc.	34-76028	09/30/15
<b>Foreign Corrupt Practices Act</b>			
In the Matter of Layne Christensen Company	Stand-alone Admin. Proc.	34-73437	10/27/14
In the Matter of Bio-Rad Laboratories, Inc.	Stand-alone Admin. Proc.	34-73496	11/03/14
In the Matter of Stephen Timms, et al.	Stand-alone Admin. Proc.	34-73616	11/17/14
In the Matter of Bruker Corporation	Stand-alone Admin. Proc.	34-73835	12/15/14
SEC v. Avon Products, Inc.	Civil	LR-23159	12/17/14
In the Matter of Walid Hatoum	Stand-alone Admin. Proc.	34-74112	01/22/15
In the Matter of The Goodyear Tire & Rubber Company	Stand-alone Admin. Proc.	34-74356	02/24/15
In the Matter of FLIR Systems, Inc.	Stand-alone Admin. Proc.	34-74673	04/08/15
In the Matter of BHP Billiton Ltd., et al.	Stand-alone Admin. Proc.	34-74998	05/20/15
In the Matter of Mead Johnson Nutrition Company	Stand-alone Admin. Proc.	34-75532	07/28/15
In the Matter of Vicente E. Garcia	Stand-alone Admin. Proc.	34-75684	08/12/15
In the Matter of The Bank of New York Mellon Corporation	Stand-alone Admin. Proc.	34-75720	08/18/15
SEC v. Hitachi Ltd.	Civil	LR-23365	09/28/15
<b>Insider Trading</b>			
SEC v. Zachary Zwerko, et al.	Civil	LR-23119	10/10/14
SEC v. Stephen E. Slawson	Civil	LR-23118	10/24/14
SEC v. Sasan Sabrdaran, et al.	Civil	LR-23125	10/30/14
In the Matter of Steven D. Williams	Stand-alone Admin. Proc.	33-9676	11/04/14
In the Matter of Michael S. Geist, et al.	Stand-alone Admin. Proc.	33-9680	11/12/14

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SEC v. William E. Redmond, Jr., et al.	Civil	LR-23138	11/21/14
SEC v. D. Michael Donnelly	Civil	LR-23142	11/25/14
In the Matter of Robert A. Hemm	Stand-alone Admin. Proc.	34-73765	12/05/14
SEC v. Robert J. Hahn-Baiyor	Civil	LR-23153	12/08/14
SEC v. Shivbir S. Grewal, et al.	Civil	LR-23167	12/22/14
SEC v. Juan Cruz Bilbao Hormaeche, et al.	Civil	2014-291	12/22/14
In the Matter of Robert A. Ramsey, CPA	Stand-alone Admin. Proc.	34-74108	01/21/15
SEC v. Bonan Huang, et al.	Civil	LR-23179	01/21/15
SEC v. Joel J. Epstein	Civil	LR-23187	02/03/15
SEC v. John Gray, et al.	Civil	LR-23189	02/05/15
In the Matter of Charles L. Hill, Jr.	Stand-alone Admin. Proc.	34-74249	02/11/15
In the Matter of Shivbir S. Grewal, Esq.	Follow-on Admin. Proc.	33-9726	02/13/15
SEC v. Scott Zeringue, et al.	Civil	LR-23202	02/19/15
SEC v. Amit Kanodia, et al.	Civil	2015-56	04/02/15
SEC v. Xiaoyu Xia, et al.	Civil	LR-23249	04/29/15
SEC v. Sean R. Stewart, et al.	Civil	2015-90	05/14/15
SEC v. Steven Fishoff, et al.	Civil	2015-107	06/03/15
SEC v. Anthony Andrade, et al.	Civil	LR-23278	06/08/15
SEC v. Michael J. Fefferman, et al.	Civil	LR-23279	06/09/15
SEC v. Andrew Miller	Civil	LR-23284	06/11/15
In the Matter of Helmut Anscheringer	Stand-alone Admin. Proc.	34-75172	06/15/15
SEC v. Haijian Luo	Civil	2015-128	06/23/15
In the Matter of Patrick Lehnert	Stand-alone Admin. Proc.	34-75417	07/09/15
In the Matter of Gerard Boudreault	Stand-alone Admin. Proc.	33-9864	07/10/15
SEC v. Herbert K. Sudfeld, Jr., et al.	Civil	LR-23305	07/16/15
SEC v. Cedric Cañas Maillard	Civil	LR-23316	08/13/15
SEC v. Ashish Aggarwal, et al.	Civil	LR-23327	08/25/15
In the Matter of Robert A. Hanner	Stand-alone Admin. Proc.	34-75847	09/04/15
In the Matter of Donald E. Robar	Stand-alone Admin. Proc.	34-75848	09/04/15
SEC v. John McEnery III, et al.	Civil	LR-23338	09/09/15
SEC v. Richard Condon, et al.	Civil	LR-23359	09/23/15
SEC v. Robert L. Spallina, et al.	Civil	LR-23368	09/28/15
In the Matter of Eddie R. Leblanc	Stand-alone Admin. Proc.	34-76026	09/29/15
In the Matter of Christopher Mire	Stand-alone Admin. Proc.	34-76027	09/29/15

### **Investment Advisors/Investment Companies**

In the Matter of Paul T. Mannion, Jr., et al.	Stand-alone Admin. Proc.	34-73297	10/03/14
In the Matter of Michael R. Balboa	Follow-on Admin. Proc.	IA-3944	10/08/14
SEC v. The Estate of Vincent James Saviano, et al.	Civil	LR-23109	10/09/14
In the Matter of Paul Marshall	Follow-on Admin. Proc.	IA-3946	10/14/14
In the Matter of Gaeton S. Della Penna	Follow-on Admin. Proc.	IA-3949	10/15/14
In the Matter of Sands Brothers Asset Management, LLC, et al.	Stand-alone Admin. Proc.	IA-3960	10/29/14
In the Matter of Marlon Quan, et al.	Follow-on Admin. Proc.	IA-3962	10/30/14
In the Matter of Rajarengan (a/k/a Rengan) Rajaratnam	Follow-on Admin. Proc.	IA-3964	11/03/14
In the Matter of Bernice G. Njoroje	Stand-alone Admin. Proc.	34-73533	11/05/14
SEC v. Eric W. Johnson	Civil	LR-23130	11/05/14
In the Matter of Aaron E. Olson	Follow-on Admin. Proc.	IA-3966	11/12/14
In the Matter of Gregory Viola	Follow-on Admin. Proc.	IA-3967	11/13/14
In the Matter of Alan Gavornik, et al.	Stand-alone Admin. Proc.	34-73678	11/24/14

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In the Matter of HSBC Private Bank (Suisse), SA	Stand-alone Admin. Proc.	34-73681	11/25/14
In the Matter of Paul A. Ligor, Jr.	Follow-on Admin. Proc.	IA-3975	12/09/14
In the Matter of Reliance Financial Advisors, LLC, et al.	Stand-alone Admin. Proc.	33-9686	12/10/14
In the Matter of Scott M. Stephan	Stand-alone Admin. Proc.	33-9687	12/10/14
SEC v. Bill C. (Billy) Crafton, Jr.	Civil	LR-23155	12/10/14
In the Matter of Alexander Swanson	Follow-on Admin. Proc.	IA-3982	12/16/14
In the Matter of George Q. Stevens	Follow-on Admin. Proc.	IA-3983	12/17/14
In the Matter of F-Squared Investments, Inc.	Stand-alone Admin. Proc.	IA-3988	12/22/14
SEC v. Howard B. Present	Civil	LR-23166	12/22/14
SEC v. Sherwin Brown, et al.	Civil	LR-23170	12/23/14
In the Matter of Vero Capital Management, LLC, et al.	Stand-alone Admin. Proc.	IA-3991	12/29/14
SEC v. Daniel Thibeault, et al.	Civil	LR-23171	01/09/15
In the Matter of Brent F. Williams	Follow-on Admin. Proc.	IA-3996	01/13/15
In the Matter of Guy A. Williams	Follow-on Admin. Proc.	IA-3995	01/13/15
In the Matter of Duane H. Slade	Follow-on Admin. Proc.	IA-3994	01/13/15
In the Matter of Shelton Financial Group, Inc., et al.	Stand-alone Admin. Proc.	IA 3993	01/13/15
In the Matter of Bill C. (Billy) Crafton, Jr.	Follow-on Admin. Proc.	34-74070	01/15/15
In the Matter of du Pasquier & Co., Inc.	Stand-alone Admin. Proc.	IA-4004	01/21/15
In the Matter of Glen A. Galemno	Follow-on Admin. Proc.	34-74124	01/23/15
In the Matter of Marsha Bass	Follow-on Admin. Proc.	IA-4009	01/28/15
In the Matter of The ELIV Group, LLC, et al.	Follow-on Admin. Proc.	IA-4013	02/03/15
In the Matter of David R. Wulf	Follow-on Admin. Proc.	34-74207	02/04/15
In the Matter of Michael R. Drilling	Follow-on Admin. Proc.	IA-4019	02/04/15
In the Matter of Wyoming Investment Management Services, LLC, et al.	Stand-alone Admin. Proc.	IA-4014	02/04/15
In the Matter of Arete Ltd.	Stand-alone Admin. Proc.	IA-4015	02/04/15
In the Matter of Brenda L. Ridley	Stand-alone Admin. Proc.	IA-4016	02/04/15
In the Matter of New Line Capital, LLC, et al.	Stand-alone Admin. Proc.	IA-4017	02/04/15
SEC v. Total Wealth Management, Inc., et al.	Civil	LR-23188	02/04/15
In the Matter of GLR Advisors, LLC	Follow-on Admin. Proc.	IA-4023	02/06/15
In the Matter of John A. Geringer	Follow-on Admin. Proc.	IA-4022	02/06/15
In the Matter of Water Island Capital LLC	Stand-alone Admin. Proc.	IC-31455	02/12/15
SEC v. Mozzam "Mark" Malik, et al.	Civil	LR-23197	02/13/15
In the Matter of Logical Wealth Management, Inc., et al.	Stand-alone Admin. Proc.	IA-4027	02/19/15
In the Matter of Carolyn C. Howard	Follow-on Admin. Proc.	IA-4032	02/25/15
In the Matter of Keenan R. Hauke	Follow-on Admin. Proc.	IA-4037	03/03/15
In the Matter of Robert J. Lunn	Follow-on Admin. Proc.	34-74469	03/10/15
In the Matter of Thomas C. Priore	Follow-on Admin. Proc.	33-9737	03/11/15
In the Matter of Joseph Stilwell, et al.	Stand-alone Admin. Proc.	IA-4049	03/16/15
In the Matter of Acamar Global Investments, LLC, et al.	Stand-alone Admin. Proc.	IA-4050	03/18/15
In the Matter of Aegis Capital, LLC, et al.	Stand-alone Admin. Proc.	34-74608	03/30/15
In the Matter of Lynn Tilton, et al.	Stand-alone Admin. Proc.	IA-4053	03/30/15
In the Matter of Larry Dearman, Sr.	Follow-on Admin. Proc.	34-74722	04/13/15
SEC v. Leroy Brown, Jr., et al.	Civil	LR-23245	04/13/15
SEC v. Michael J. Oppenheim, et al.	Civil	2015-68	04/16/15
In the Matter of BlackRock Advisors, LLC, et al.	Stand-alone Admin. Proc.	IA-4065	04/20/15
In the Matter of Kornitzer Capital Management, Inc., et al.	Stand-alone Admin. Proc.	IC-31560	04/21/15
SEC v. Veros Partners, Inc., et al.	Civil	LR-23246	04/22/15
In the Matter of Charles R. Kokesh	Follow-on Admin. Proc.	IA-4070	04/28/15

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In the Matter of Alpha Titans, LLC, et al.	Stand-alone Admin. Proc.	34-74828	04/29/15
SEC v. Iftikar Ahmed, et al.	Civil	LR-23260	05/06/15
SEC v. Patrick E. Churchville, et al.	Civil	LR-23255	05/07/15
In the Matter of Stephen Goodrich	Follow-on Admin. Proc.	IA-4081	05/11/15
In the Matter of Nationwide Life Insurance Company	Stand-alone Admin. Proc.	IC-31601	05/14/15
In the Matter of Stephen L. Kirkland	Follow-on Admin. Proc.	IA-4086	05/18/15
In the Matter of Trust & Investment Advisors, Inc., et al.	Stand-alone Admin. Proc.	IA-4087	05/18/15
In the Matter of Gedrey Thompson	Follow-on Admin. Proc.	IA-4093	05/20/15
In the Matter of Stephen A. Colangelo, Jr.	Follow-on Admin. Proc.	IA-4095	05/22/15
In the Matter of Benjamin Lee Grant	Follow-on Admin. Proc.	IA-4100	06/01/15
SEC v. Phil Donnahue Williamson	Civil	LR-23291	06/01/15
In the Matter of Todd M. Schoenberger	Stand-alone Admin. Proc.	33-9800	06/03/15
In the Matter of Michael G. Thomas	Stand-alone Admin. Proc.	33-9801	06/03/15
In the Matter of Lawrence Herzing, CPA	Follow-on Admin. Proc.	IA-4105	06/08/15
In the Matter of Frederic Elm f/k/a Frederic Elmaleh	Follow-on Admin. Proc.	IA-4106	06/09/15
SEC v. Nicholas Lattanzio, et al.	Civil	2015-117	06/10/15
In the Matter of Christopher A. Luck	Follow-on Admin. Proc.	IA-4114	06/15/15
In the Matter of Keith E. Rode, CPA	Follow-on Admin. Proc.	34-75171	06/15/15
In the Matter of SFX Financial Advisory Management Enterprises, Inc., et al.	Stand-alone Admin. Proc.	IA-4116	06/15/15
In the Matter of Brian J. Ourand	Stand-alone Admin. Proc.	IA-4115	06/15/15
SEC v. Interinvest Corporation, Inc., et al.	Civil	LR-23288	06/16/15
In the Matter of George Joseph Palathinkal, CPA	Follow-on Admin. Proc.	IA-4120	06/17/15
In the Matter of Commonwealth Capital Management, LLC, et al.	Stand-alone Admin. Proc.	IC-31678	06/17/15
In the Matter of Matthew G. Teeple	Follow-on Admin. Proc.	IA-4124	06/22/15
In the Matter of John V. Johnson	Follow-on Admin. Proc.	IA-4123	06/22/15
In the Matter of Phil Williamson	Follow-on Admin. Proc.	34-75271	06/23/15
In the Matter of Pekin Singer Strauss Asset Management, Inc., et al.	Stand-alone Admin. Proc.	IA-4126	06/23/15
In the Matter of Welhouse & Associates, Inc., et al.	Stand-alone Admin. Proc.	34-75319	06/29/15
In the Matter of Kohlberg Kravis Roberts & Co. L.P.	Stand-alone Admin. Proc.	IA-4131	06/29/15
In the Matter of AlphaBridge Capital Management, LLC, et al.	Stand-alone Admin. Proc.	IA-4135	07/01/15
In the Matter of Richard Lawrence Evans	Stand-alone Admin. Proc.	34-75340	07/01/15
In the Matter of Macquarie Capital Investment Management LLC, et al.	Stand-alone Admin. Proc.	IC-31706	07/07/15
In the Matter of Toby D. Hunter	Follow-on Admin. Proc.	IA-4139	07/14/15
In the Matter of Dion Money Management, LLC	Stand-alone Admin. Proc.	IA-4146	07/24/15
In the Matter of Sachin K. Uppal	Follow-on Admin. Proc.	IA-4149	07/28/15
In the Matter of Stephen M. Coleman	Follow-on Admin. Proc.	IA-4150	07/29/15
In the Matter of Michael T. Seabolt	Stand-alone Admin. Proc.	33-9871	07/31/15
In the Matter of Gold Mountain Management, LLC, et al.	Stand-alone Admin. Proc.	IA-4154	08/04/15
In the Matter of Eric A. Bloom	Follow-on Admin. Proc.	IA-4155	08/05/15
In the Matter of Charles K. Mosley	Follow-on Admin. Proc.	IA-4156	08/05/15
In the Matter of Reid S. Johnson	Stand-alone Admin. Proc.	34-75626	08/06/15
In the Matter of Guggenheim Partners Investment Management, LLC	Stand-alone Admin. Proc.	IA-4163	08/10/15
In the Matter of Vineet Kalucha, CA	Follow-on Admin. Proc.	34-75667	08/11/15
In the Matter of Acadia Asset Management, LLC, et al.	Stand-alone Admin. Proc.	33-9886	08/11/15
In the Matter of Cory D. Williams	Stand-alone Admin. Proc.	34-75691	08/13/15

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In the Matter of Signator Investors, Inc., et al.	Stand-alone Admin. Proc.	34-75690	08/13/15
In the Matter of Citigroup Alternative Investments LLC, et al.	Stand-alone Admin. Proc.	33-9893	08/17/15
In the Matter of Theodore R. Augustyniak	Stand-alone Admin. Proc.	IA-4175	08/17/15
In the Matter of Tamara S. Kraus	Stand-alone Admin. Proc.	IA-4176	08/17/15
In the Matter of Bradford D. Szczecinski	Stand-alone Admin. Proc.	IA-4177	08/17/15
In the Matter of Aubrey Lee Price	Follow-on Admin. Proc.	IA-4179	08/19/15
In the Matter of Brian M. Bennett (f/k/a Brian M. Zentmyer)	Follow-on Admin. Proc.	IA-4185	08/28/15
In the Matter of Taberna Capital Management, LLC, et al.	Stand-alone Admin. Proc.	34-75814	09/02/15
In the Matter of Mackensen & Company, Inc., et al.	Stand-alone Admin. Proc.	IA-4188	09/03/15
SEC v. Summit Asset Strategies Investment Management, LLC, et al.	Civil	LR-23334	09/04/15
In the Matter of Bennett Group Financial Services, LLC, et al.	Stand-alone Admin. Proc.	33-9910	09/09/15
In the Matter of Jeffrey B. Rubin	Stand-alone Admin. Proc.	33-9913	09/15/15
In the Matter of Charles D. Jones	Follow-on Admin. Proc.	34-75955	09/21/15
In the Matter of First Eagle Investment Management, LLC, et al.	Stand-alone Admin. Proc.	IA-4199	09/21/15
In the Matter of R.T. Jones Capital Equities Management, Inc.	Stand-alone Admin. Proc.	IA-4204	09/22/15
SEC v. Eldrick E. Woodley d/b/a Woodley & Co. Wealth Strategies	Civil	LR-23366	09/22/15
In the Matter of William B. Fretz, et al.	Stand-alone Admin. Proc.	33-9925	09/23/15
In the Matter of Marcello Trebitsch	Follow-on Admin. Proc.	34-75990	09/28/15
SEC v. Lee D. Weiss, et al.	Civil	LR-23370	09/29/15
In the Matter of James Goodland, et al.	Stand-alone Admin. Proc.	IA-4213	09/30/15

### **Issuer Reporting and Disclosure**

In the Matter of Peter A. Jenson, Chartered Accountant	Follow-on Admin. Proc.	34-73294	10/03/14
In the Matter of Eugene F. Hovanec, CPA	Follow-on Admin. Proc.	34-73421	10/23/14
In the Matter of Berman & Company, P.A., et al.	Stand-alone Admin. Proc.	34-73427	10/24/14
In the Matter of David G. Derrick, Sr.	Stand-alone Admin. Proc.	33-9669	10/24/14
In the Matter of James J. Dalton, Jr.	Stand-alone Admin. Proc.	33-9670	10/24/14
In the Matter of Great Lakes Dredge & Dock Corporation	Stand-alone Admin. Proc.	34-73434	10/27/14
In the Matter of Kenneth G. Eade, Esq.	Follow-on Admin. Proc.	34-73454	10/28/14
SEC v. Charles E. Smith, CPA, et al.	Civil	LR-23124	10/31/14
In the Matter of Green Automotive Company	Stand-alone Admin. Proc.	34-73521	11/05/14
In the Matter of APT Motovox Group, Inc.	Stand-alone Admin. Proc.	34-73522	11/05/14
In the Matter of CoroWare, Inc.	Stand-alone Admin. Proc.	34-73523	11/05/14
In the Matter of MineralRite Corporation	Stand-alone Admin. Proc.	34-73525	11/05/14
In the Matter of Monster Arts, Inc.	Stand-alone Admin. Proc.	34-73519	11/05/14
In the Matter of Red Giant Entertainment, Inc.	Stand-alone Admin. Proc.	34-73518	11/05/14
In the Matter of Worthington Energy, Inc.	Stand-alone Admin. Proc.	34-73526	11/05/14
In the Matter of ERF Wireless, Inc.	Stand-alone Admin. Proc.	34-73524	11/05/14
In the Matter of Mondial Ventures, Inc.	Stand-alone Admin. Proc.	34-73517	11/05/14
In the Matter of Seaniemac International, Ltd.	Stand-alone Admin. Proc.	34-73520	11/05/14
In the Matter of Dr. L.S. Smith	Stand-alone Admin. Proc.	34-73582	11/12/14
In the Matter of Mark Smith, CPA	Follow-on Admin. Proc.	34-73610	11/14/14
In the Matter of Charles Elliot Smith, CPA	Follow-on Admin. Proc.	34-73609	11/14/14
In the Matter of Linden Boyne	Follow-on Admin. Proc.	34-73603	11/14/14
In the Matter of Laurie Bebo, et al.	Stand-alone Admin. Proc.	34-73722	12/03/14
In the Matter of Hampton Roads Bankshares, Inc.	Stand-alone Admin. Proc.	34-73750	12/05/14
In the Matter of Neal A. Petrovich, CPA	Stand-alone Admin. Proc.	34-73751	12/05/14
In the Matter of BKD, LLP	Stand-alone Admin. Proc.	34-73768	12/08/14

<b>Case Name</b>	<b>Type of Action</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of Joseph Yafeh CPA, Inc.	Stand-alone Admin. Proc.	34-73770	12/08/14
In the Matter of Lerner & Sipkin CPAs, LLP	Stand-alone Admin. Proc.	34-73775	12/08/14
In the Matter of Robert Cooper & Company CPA, P.C.	Stand-alone Admin. Proc.	34-73769	12/08/14
In the Matter of Lally & Co., LLC	Stand-alone Admin. Proc.	34-73771	12/08/14
In the Matter of Brace & Associates, PLLC	Stand-alone Admin. Proc.	34-73772	12/08/14
In the Matter of Boros & Farrington Accountancy Corporation	Stand-alone Admin. Proc.	34-73773	12/08/14
In the Matter of OUM & Co. LLP	Stand-alone Admin. Proc.	34-73774	12/08/14
SEC v. David L. Fleet	Civil	2014-278	12/12/14
In the Matter of Canadian Solar, Inc., et al.	Stand-alone Admin. Proc.	34-73839	12/15/14
In the Matter of Baker Tilly Hong Kong Limited, et al.	Stand-alone Admin. Proc.	34-73862	12/17/14
In the Matter of James T. Crane, CPA	Follow-on Admin. Proc.	34-74039	01/13/15
In the Matter of Wayne Middleton	Stand-alone Admin. Proc.	33-9702	01/15/15
In the Matter of Charles Irizarry	Stand-alone Admin. Proc.	33-9701	01/15/15
In the Matter of Stuart Carnie	Stand-alone Admin. Proc.	33-9700	01/15/15
In the Matter of John Briner, et al.	Stand-alone Admin. Proc.	33-9699	01/15/15
In the Matter of First National Community Bancorp Inc., et al.	Stand-alone Admin. Proc.	33-9714	01/28/15
In the Matter of Steven Neil, CPA	Follow-on Admin. Proc.	34-74208	02/04/15
SEC v. Broadwind Energy, Inc., et al.	Civil	2015-24	02/05/15
SEC v. Joseph A. Kostelecky	Civil	LR-23191	02/06/15
In the Matter of William Slater, CPA, et al.	Stand-alone Admin. Proc.	34-74240	02/10/15
In the Matter of Nicholas Toms	Stand-alone Admin. Proc.	34-74261	02/11/15
In the Matter of Traci J. Anderson, CPA, et al.	Stand-alone Admin. Proc.	33-9725	02/13/15
SEC v. Michael M. Cohen, et al.	Civil	LR-23201	02/19/15
In the Matter of Halpern & Associates, LLC, et al.	Stand-alone Admin. Proc.	34-74350	02/23/15
In the Matter of Robert W. Elliot	Stand-alone Admin. Proc.	34-74401	03/02/15
SEC v. China Infrastructure Investment Corporation, et al.	Civil	LR-23214	03/03/15
In the Matter of Cynthia A. Sabol, CPA	Follow-on Admin. Proc.	34-74493	03/12/15
In the Matter of Polycom, Inc.	Stand-alone Admin. Proc.	34-74613	03/31/15
SEC v. Andrew M. Miller	Civil	LR-23225	03/31/15
In the Matter of Timothy E. Scronce	Stand-alone Admin. Proc.	34-74626	04/01/15
In the Matter of Michael Hedrick	Stand-alone Admin. Proc.	34-74625	04/01/15
In the Matter of Marc J. Mize	Stand-alone Admin. Proc.	34-74624	04/01/15
In the Matter of Michael M. Cohen	Follow-on Admin. Proc.	33-9745	04/09/15
In the Matter of Molex Incorporated	Stand-alone Admin. Proc.	34-74696	04/09/15
SEC v. Katsuichi Fusamae	Civil	LR-23237	04/09/15
In the Matter of R. Scott Peden, Esq.	Follow-on Admin. Proc.	34-74752	04/16/15
In the Matter of William J. Gaffney	Stand-alone Admin. Proc.	33-9748	04/16/15
In the Matter of Kevin D. Miller	Stand-alone Admin. Proc.	33-9750	04/16/15
In the Matter of Ronald A. Warren	Stand-alone Admin. Proc.	33-9749	04/16/15
In the Matter of W2007 Grace Acquisition I, Inc.	Stand-alone Admin. Proc.	34-74782	04/22/15
In the Matter of International Precious Metals, Inc.	Stand-alone Admin. Proc.	33-9759	04/23/15
In the Matter of Kismet, Inc.	Stand-alone Admin. Proc.	33-9758	04/23/15
In the Matter of Donald J. Torbert, CPA, et al.	Stand-alone Admin. Proc.	34-74816	04/27/15
In the Matter of Simon Lesser, CPA, CA	Stand-alone Admin. Proc.	34-74827	04/29/15
SEC v. David R. Gibson, et al.	Civil	LR-23254	05/06/15
In the Matter of Gruber & Company, LLC, et al.	Follow-on Admin. Proc.	34-74904	05/07/15
In the Matter of The Registration Statement of First Xeris Corp.	Stand-alone Admin. Proc.	33-9768	05/11/15
In the Matter of The Registration Statement of Orion Global Corp.	Stand-alone Admin. Proc.	33-9769	05/11/15
In the Matter of The Registration Statement of Visual Acumen, Inc.	Stand-alone Admin. Proc.	33-9767	05/11/15

<b>Case Name</b>	<b>Type of Action</b>	<b>Release No.</b>	<b>Date Filed</b>
In the Matter of The Registration Statement of PurpleReal.com Corp.	Stand-alone Admin. Proc.	33-9770	05/12/15
SEC v. ITT Educational Services, Inc., et al.	Civil	LR-23259	05/12/15
In the Matter of Renrui Tang	Follow-on Admin. Proc.	34-75014	05/20/15
In the Matter of Deutsche Bank AG	Stand-alone Admin. Proc.	34-75040	05/26/15
In the Matter of First Bancorp, et al.	Stand-alone Admin. Proc.	34-75086	06/01/15
In the Matter of Computer Sciences Corporation, et al.	Stand-alone Admin. Proc.	33-9804	06/05/15
SEC v. Christopher Edwards	Civil	2015-111	06/05/15
SEC v. Edward Parker	Civil	2015-111	06/05/15
SEC v. Wilfred Robert Sutcliffe	Civil	2015-111	06/05/15
In the Matter of Michael S. Wilson, CPA, et al.	Stand-alone Admin. Proc.	34-75298	06/25/15
In the Matter of List Solutions, Inc.	Stand-alone Admin. Proc.	33-9857	06/29/15
In the Matter of Borderless Holdings, Inc.	Stand-alone Admin. Proc.	33-9859	06/29/15
In the Matter of EDGARizing Solutions, Inc.	Stand-alone Admin. Proc.	33-9858	06/29/15
In the Matter of Transfer Enterprises, Inc.	Stand-alone Admin. Proc.	33-9856	06/29/15
In the Matter of Jonathan D. Davey, CPA	Follow-on Admin. Proc.	IA-4134	06/30/15
In the Matter of Deloitte & Touche LLP, et al.	Stand-alone Admin. Proc.	34-75343	07/01/15
In the Matter of Christopher Edwards, CA	Follow-on Admin. Proc.	34-75563	07/30/15
In the Matter of Menono, Inc.	Stand-alone Admin. Proc.	33-9879	08/05/15
In the Matter of Miller Energy Resources, Inc., et al.	Stand-alone Admin. Proc.	33-9881	08/06/15
In the Matter of Wesley N. Stark, CPA, et al.	Stand-alone Admin. Proc.	34-75627	08/06/15
In the Matter of Dawn M. Schlegel, CPA	Follow-on Admin. Proc.	34-75645	08/07/15
In the Matter of Jeffrey L. Lamson, CPA	Follow-on Admin. Proc.	34-75666	08/11/15
In the Matter of DJSP Enterprises, Inc.	Stand-alone Admin. Proc.	34-75671	08/12/15
In the Matter of Kumar Gursahaney	Stand-alone Admin. Proc.	33-9888	08/12/15
In the Matter of Johnson Lambert LLP, et al.	Stand-alone Admin. Proc.	34-75795	08/31/15
In the Matter of Raymon Holmdahl, CPA, et al.	Stand-alone Admin. Proc.	34-75843	09/04/15
In the Matter of Hyunjin Lerner, CPA	Stand-alone Admin. Proc.	33-9902	09/08/15
In the Matter of Bankrate, Inc.	Stand-alone Admin. Proc.	33-9901	09/08/15
In the Matter of MusclePharm Corporation	Stand-alone Admin. Proc.	33-9903	09/08/15
In the Matter of Brad J. Pyatt	Stand-alone Admin. Proc.	33-9904	09/08/15
In the Matter of Donald W. Prosser, CPA	Stand-alone Admin. Proc.	34-75855	09/08/15
In the Matter of L. Gary Davis, CPA	Stand-alone Admin. Proc.	33-9906	09/08/15
In the Matter of Lawrence S. Meer, CPA	Stand-alone Admin. Proc.	33-9905	09/08/15
SEC v. Edward DiMaria, et al.	Civil	LR-23335	09/08/15
SEC v. Kaleil I. Tuzman, et al.	Civil	2015-183	09/08/15
In the Matter of Sean C. Henaghan, CPA, et al.	Stand-alone Admin. Proc.	34-75859	09/09/15
In the Matter of Ronald E. Heineman	Stand-alone Admin. Proc.	34-75860	09/09/15
In the Matter of Salvatore J. Zizza	Stand-alone Admin. Proc.	34-75861	09/09/15
In the Matter of BDO USA, LLP	Stand-alone Admin. Proc.	34-75862	09/09/15
SEC v. Stephen B. Pence	Civil	2015-184	09/09/15
In the Matter of Steven M. Dombrowski, CPA	Follow-on Admin. Proc.	34-75907	09/10/15
SEC v. Benjamin Wey, et al.	Civil	LR-23342	09/10/15
In the Matter of Wilfred Robert Sutcliffe	Follow-on Admin. Proc.	34-75920	09/15/15
In the Matter of Edward Parker, CA	Follow-on Admin. Proc.	34-75921	09/15/15
In the Matter of Joseph F. Apuzzo, CPA	Follow-on Admin. Proc.	34-75933	09/16/15
In the Matter of Philip A. Pendergraft, et al.	Stand-alone Admin. Proc.	33-9914	09/17/15
In the Matter of Terry L. Johnson, CPA	Stand-alone Admin. Proc.	33-9915	09/17/15
SEC v. Christopher J. Hall	Civil	LR-23352	09/17/15

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In the Matter of Christopher D. Whetman, CPA	Stand-alone Admin. Proc.	33-9920	09/18/15
In the Matter of Idle Media, Inc., et al.	Stand-alone Admin. Proc.	34-75963	09/22/15
In the Matter of Stein Mart, Inc.	Stand-alone Admin. Proc.	34-75958	09/22/15
SEC v. Richard E. Gathright, et al.	Civil	LR-23361	09/25/15
In the Matter of Trinity Capital Corporation	Stand-alone Admin. Proc.	33-9930	09/28/15
In the Matter of William C. Enloe	Stand-alone Admin. Proc.	33-9931	09/28/15
In the Matter of Daniel R. Bartholomew, et al.	Stand-alone Admin. Proc.	34-75999	09/28/15
SEC v. Jill D. Cook, et al.	Civil	LR-23367	09/28/15
In the Matter of Hyperdynamics Corporation	Stand-alone Admin. Proc.	34-76006	09/29/15
SEC v. Michael J. Moore	Civil	LR-23372	09/29/15
In the Matter of Focus Media Holding Limited, et al.	Stand-alone Admin. Proc.	33-9933	09/30/15
SEC v. David P. Godwin, et al.	Civil	LR-23373	09/30/15
<b>Market Manipulation</b>			
In the Matter of Athena Capital Research, LLC	Stand-alone Admin. Proc.	34-73369	10/16/14
In the Matter of Thrasos Tommy Petrou	Stand-alone Admin. Proc.	34-73442	10/27/14
SEC v. Bruce D. Strebinger, et al.	Civil	2014-247	11/03/14
SEC v. Richard Weed, et al.	Civil	LR-23129	11/06/14
In the Matter of Robert C. Weaver, Jr., Esq.	Follow-on Admin. Proc.	34-73578	11/12/14
In the Matter of Pennington Capital Management, LLC, et al.	Stand-alone Admin. Proc.	34-73583	11/12/14
SEC v. Anthony J. Thompson, Jr., et al.	Civil	LR-23137	11/17/14
SEC v. Joseph A. Noel	Civil	LR-23134	11/17/14
SEC v. Forum National Investments Ltd., et al.	Civil	LR-23135	11/18/14
SEC v. Robert Benou, et al.	Civil	LR-23141	11/21/14
SEC v. Matthew Carley	Civil	LR-23147	12/04/14
SEC v. Douglas Furth	Civil	LR-23157	12/12/14
SEC v. Treaty Energy Corporation, et al.	Civil	LR-23158	12/15/14
In the Matter of Paul J. Pollack, et al.	Stand-alone Admin. Proc.	34-73844	12/16/14
SEC v. Joseph A. Saranello	Civil	LR-23162	12/18/14
SEC v. Aleksandr Milrud	Civil	LR-23173	01/13/15
SEC v. Gary S. Williky	Civil	LR-23211	03/02/15
SEC v. David Craven, et al.	Civil	LR-23219	03/11/15
In the Matter of KeyPoint Capital Management, LLC	Stand-alone Admin. Proc.	34-74539	03/19/15
SEC v. Michael J. Ling	Civil	LR-23224	03/27/15
In the Matter of Mitchell J. Stein	Follow-on Admin. Proc.	34-74977	05/15/15
SEC v. Adam S. Gottbetter, et al.	Civil	LR-23269	05/26/15
SEC v. Mike Taxon, et al.	Civil	LR-23271	05/28/15
In the Matter of Gerard Haryman	Stand-alone Admin. Proc.	34-75080	06/01/15
In the Matter of Barry Hawk	Stand-alone Admin. Proc.	34-75081	06/01/15
In the Matter of Ronald Lawrence Schuman	Stand-alone Admin. Proc.	34-75082	06/01/15
SEC v. Edmond L. Lonergan, et al.	Civil	LR-23274	06/01/15
SEC v. PTG Capital Partners LTD, et al.	Civil	LR-23301	06/04/15
SEC v. Andrew L. Evans	Civil	LR-23280	06/09/15
SEC v. Norstra Energy, Inc., et al.	Civil	LR-23290	06/18/15
In the Matter of Adam S. Gottbetter	Follow-on Admin. Proc.	34-75266	06/23/15
In the Matter of Peter Voutsas	Stand-alone Admin. Proc.	33-9860	06/30/15
SEC v. Harold Bailey "B.J." Gallison, II (A.K.A. Bart Williams), et al.	Civil	LR-23303	07/14/15
SEC v. Joshua Samuel Aaron, et al.	Civil	2015-152	07/21/15
SEC v. Philip Thomas Kueber	Civil	2015-157	07/31/15



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SEC v. Arkadiy Dubovoy, et al.	Civil	LR-23319	08/10/15
SEC v. Marco Babini, et al.	Civil	LR-23346	09/14/15
SEC v. George Ivakhnik, et al.	Civil	LR-23353	09/15/15
SEC v. Frank Morelli III, et al.	Civil	LR-23355	09/21/15
In the Matter of G Asset Management, LLC, et al.	Stand-alone Admin. Proc.	33-9928	09/24/15
SEC v. Jason W. Galanis, et al.	Civil	LR-23360	09/24/15
In the Matter of Howard Richards	Stand-alone Admin. Proc.	34-76058	09/30/15
In the Matter of Edward T. Borg, et al.	Stand-alone Admin. Proc.	33-9957	09/30/15

### **Municipal Securities & Public Pensions**

In the Matter of Investment Professionals Inc.	Stand-alone Admin. Proc.	34-73501	11/03/14
In the Matter of Charles Schwab & Co., Inc.	Stand-alone Admin. Proc.	34-73498	11/03/14
In the Matter of Hapoalim Securities USA, Inc.	Stand-alone Admin. Proc.	34-73499	11/03/14
In the Matter of Interactive Brokers, LLC	Stand-alone Admin. Proc.	34-73500	11/03/14
In the Matter of J.P. Morgan Securities, LLC	Stand-alone Admin. Proc.	34-73502	11/03/14
In the Matter of Leberthal & Co., LLC	Stand-alone Admin. Proc.	34-73507	11/03/14
In the Matter of National Securities Corp.	Stand-alone Admin. Proc.	34-73508	11/03/14
In the Matter of Oppenheimer & Co., Inc.	Stand-alone Admin. Proc.	34-73509	11/03/14
In the Matter of Riedl First Securities Co. of Kansas	Stand-alone Admin. Proc.	34-73510	11/03/14
In the Matter of Stifel Nicolaus & Co., Inc.	Stand-alone Admin. Proc.	34-73503	11/03/14
In the Matter of TD Ameritrade, Inc.	Stand-alone Admin. Proc.	34-73504	11/03/14
In the Matter of UBS Financial Services, Inc.	Stand-alone Admin. Proc.	34-73505	11/03/14
In the Matter of Wedbush Securities, Inc.	Stand-alone Admin. Proc.	34-73506	11/03/14
In the Matter of City of Allen Park, Michigan	Stand-alone Admin. Proc.	33-9677	11/06/14
SEC v. Eric C. Waidelich	Civil	2014-249	11/06/14
SEC v. Gary J. Burtka	Civil	2014-249	11/06/14
In the Matter of Edgar L. Giovannetti	Stand-alone Admin. Proc.	34-74089	01/16/15
In the Matter of Consulting Services Group, LLC	Stand-alone Admin. Proc.	IA-4000	01/16/15
In the Matter of StateTrust Investments, Inc.	Stand-alone Admin. Proc.	34-74792	04/23/15
In the Matter of Gray Financial Group, Inc., et al.	Stand-alone Admin. Proc.	33-9789	05/21/15
In the Matter of Sterne, Agee & Leach, Inc.	Stand-alone Admin. Proc.	33-9844	06/18/15
In the Matter of Benchmark Securities, LLC	Stand-alone Admin. Proc.	33-9813	06/18/15
In the Matter of Merchant Capital, LLC	Stand-alone Admin. Proc.	33-9831	06/18/15
In the Matter of Raymond James & Associates, Inc.	Stand-alone Admin. Proc.	33-9838	06/18/15
In the Matter of Stephens, Inc.	Stand-alone Admin. Proc.	33-9843	06/18/15
In the Matter of BNY Mellon Capital Markets, LLC	Stand-alone Admin. Proc.	33-9816	06/18/15
In the Matter of Citigroup Global Markets, Inc.	Stand-alone Admin. Proc.	33-9819	06/18/15
In the Matter of Goldman, Sachs & Co.	Stand-alone Admin. Proc.	33-9825	06/18/15
In the Matter of Oppenheimer & Co. Inc.	Stand-alone Admin. Proc.	33-9836	06/18/15
In the Matter of RBC Capital Markets, LLC	Stand-alone Admin. Proc.	33-9839	06/18/15
In the Matter of B.C. Ziegler and Company	Stand-alone Admin. Proc.	33-9812	06/18/15
In the Matter of BMO Capital Markets GKST, Inc.	Stand-alone Admin. Proc.	33-9815	06/18/15
In the Matter of Central States Capital Markets, LLC	Stand-alone Admin. Proc.	33-9818	06/18/15
In the Matter of City Securities Corporation	Stand-alone Admin. Proc.	33-9820	06/18/15
In the Matter of Hutchinson, Shockey, Erley & Co.	Stand-alone Admin. Proc.	33-9826	06/18/15
In the Matter of L.J. Hart & Company	Stand-alone Admin. Proc.	33-9828	06/18/15
In the Matter of Loop Capital Markets, LLC	Stand-alone Admin. Proc.	33-9829	06/18/15
In the Matter of The Northern Trust Company	Stand-alone Admin. Proc.	33-9835	06/18/15
In the Matter of Robert W. Baird & Co. Incorporated	Stand-alone Admin. Proc.	33-9840	06/18/15

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In the Matter of William Blair & Company, LLC	Stand-alone Admin. Proc.	33-9847	06/18/15
In the Matter of First National Capital Markets, Inc.	Stand-alone Admin. Proc.	33-9823	06/18/15
In the Matter of Davenport & Company, LLC	Stand-alone Admin. Proc.	33-9821	06/18/15
In the Matter of J.P. Morgan Securities, LLC	Stand-alone Admin. Proc.	33-9827	06/18/15
In the Matter of Merrill Lynch, Pierce, Fenner & Smith, Incorporated	Stand-alone Admin. Proc.	33-9833	06/18/15
In the Matter of Morgan Stanley & Co., LLC	Stand-alone Admin. Proc.	33-9834	06/18/15
In the Matter of Baker Group, LP	Stand-alone Admin. Proc.	33-9811	06/18/15
In the Matter of Bernardi Securities, Inc.	Stand-alone Admin. Proc.	33-9814	06/18/15
In the Matter of BOSCO, Inc.	Stand-alone Admin. Proc.	33-9817	06/18/15
In the Matter of Dougherty & Company, LLC	Stand-alone Admin. Proc.	33-9822	06/18/15
In the Matter of George K. Baum & Company	Stand-alone Admin. Proc.	33-9824	06/18/15
In the Matter of Martin Nelson & Co., Inc.	Stand-alone Admin. Proc.	33-9830	06/18/15
In the Matter of Piper Jaffray & Co.	Stand-alone Admin. Proc.	33-9837	06/18/15
In the Matter of Siebert Brandford Shank & Co., LLC	Stand-alone Admin. Proc.	33-9841	06/18/15
In the Matter of Smith Hayes Financial Services Corporation	Stand-alone Admin. Proc.	33-9842	06/18/15
In the Matter of Stifel, Nicolaus & Company, Inc.	Stand-alone Admin. Proc.	33-9845	06/18/15
In the Matter of Wells Nelson & Associates, LLC	Stand-alone Admin. Proc.	33-9846	06/18/15
In the Matter of Edward D. Jones & Co., L.P.	Stand-alone Admin. Proc.	33-9889	08/13/15
In the Matter of Stina R. Wishman	Stand-alone Admin. Proc.	33-9890	08/13/15
In the Matter of Crews & Associates, Inc.	Stand-alone Admin. Proc.	33-9953	09/30/15
In the Matter of Ross and Sinclair & Associates, LLC	Stand-alone Admin. Proc.	33-9936	09/30/15
In the Matter of U.S. Bank Municipal Securities Group, a Division of U.S. Bank National Association	Stand-alone Admin. Proc.	33-9939	09/30/15
In the Matter of Duncan-Williams, Inc.	Stand-alone Admin. Proc.	33-9954	09/30/15
In the Matter of The Frazer Lanier Company, Incorporated	Stand-alone Admin. Proc.	33-9942	09/30/15
In the Matter of Joe Jolly & Co., Inc.	Stand-alone Admin. Proc.	33-9944	09/30/15
In the Matter of Estrada Hinojosa & Company, Inc.	Stand-alone Admin. Proc.	33-9940	09/30/15
In the Matter of Fifth Third Securities, Inc.	Stand-alone Admin. Proc.	33-9941	09/30/15
In the Matter of PNC Capital Markets, LLC	Stand-alone Admin. Proc.	33-9934	09/30/15
In the Matter of J.J.B. Hilliard, W.L. Lyons, LLC	Stand-alone Admin. Proc.	33-9943	09/30/15
In the Matter of Comerica Securities, Inc.	Stand-alone Admin. Proc.	33-9950	09/30/15
In the Matter of Mesirow Financial, Inc.	Stand-alone Admin. Proc.	33-9945	09/30/15
In the Matter of NW Capital Markets, Inc.	Stand-alone Admin. Proc.	33-9947	09/30/15
In the Matter of UBS Financial Services, Inc.	Stand-alone Admin. Proc.	33-9937	09/30/15
In the Matter of Ameritas Investment Corp.	Stand-alone Admin. Proc.	33-9948	09/30/15
In the Matter of BB&T Securities, LLC	Stand-alone Admin. Proc.	33-9949	09/30/15
In the Matter of Commerce Bank Capital Markets Group	Stand-alone Admin. Proc.	33-9951	09/30/15
In the Matter of Edward D. Jones & Co., L.P.	Stand-alone Admin. Proc.	33-9955	09/30/15
In the Matter of Country Club Bank	Stand-alone Admin. Proc.	33-9952	09/30/15
In the Matter of Northland Securities, Inc.	Stand-alone Admin. Proc.	33-9946	09/30/15
In the Matter of Prager & Co., LLC	Stand-alone Admin. Proc.	33-9935	09/30/15
In the Matter of UMB Bank, N.A. Investment	Stand-alone Admin. Proc.	33-9938	09/30/15
<b>Natl Rec Stat Rating Org (NRSRO)</b>			
In the Matter of Barbara Duka	Stand-alone Admin. Proc.	33-9706	01/21/15
In the Matter of Standard & Poor's Ratings Services	Stand-alone Admin. Proc.	34-74103	01/21/15
In the Matter of Standard & Poor's Ratings Services	Stand-alone Admin. Proc.	33-9705	01/21/15
In the Matter of Standard & Poor's Ratings Services	Stand-alone Admin. Proc.	33-9704	01/21/15

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<b>Other</b>			
In the Matter of Berjaya Lottery Management (H.K.) Ltd.	Stand-alone Admin. Proc.	34-74498	03/13/15
In the Matter of Shuipan Lin	Stand-alone Admin. Proc.	34-74497	03/13/15
In the Matter of The Ciabattoni Living Trust Dated August 17, 2000	Stand-alone Admin. Proc.	34-74499	03/13/15
In the Matter of Anthony J. Ciabattoni	Stand-alone Admin. Proc.	34-74500	03/13/15
In the Matter of Jane G. Ciabattoni	Stand-alone Admin. Proc.	34-74501	03/13/15
In the Matter of SMP Investments I, LLC	Stand-alone Admin. Proc.	34-74502	03/13/15
In the Matter of Brian Potiker	Stand-alone Admin. Proc.	34-74503	03/13/15
In the Matter of William A. Houlihan	Stand-alone Admin. Proc.	34-74504	03/13/15
In the Matter of KBR, Inc.	Stand-alone Admin. Proc.	34-74619	04/01/15
In the Matter of Gary B. Wolff, Esq.	Follow-on Admin. Proc.	34-75521	07/24/15
In the Matter of David J. Stern	Follow-on Admin. Proc.	34-75673	08/12/15
<b>Securities Offering</b>			
In the Matter of George N. Krinos, et al.	Stand-alone Admin. Proc.	33-9665	10/16/14
In the Matter of Anthony Coronati, et al.	Stand-alone Admin. Proc.	33-9666	10/17/14
In the Matter of Navagate, Inc., et al.	Stand-alone Admin. Proc.	33-9673	10/31/14
In the Matter of Middlebury Securities, LLC	Stand-alone Admin. Proc.	33-9672	10/31/14
In the Matter of Gregory Osborn	Stand-alone Admin. Proc.	33-9674	10/31/14
In the Matter of Eureeca Capital SPC	Stand-alone Admin. Proc.	33-9678	11/10/14
In the Matter of Pankaj K. Srivastava, et al.	Stand-alone Admin. Proc.	33-9679	11/12/14
In the Matter of Mark A. Ellison, Esq.	Follow-on Admin. Proc.	34-73604	11/14/14
SEC v. Wilfred T. Azar, III, et al.	Civil	LR-23132	11/14/14
SEC v. Albert J. Scipione	Civil	LR-23136	11/18/14
SEC v. Paul R. Downey, et al.	Civil	LR-23144	11/20/14
SEC v. Levi D. Lindemann	Civil	LR-23146	11/24/14
SEC v. Vinay Kumar Nevatia	Civil	LR-23145	12/02/14
SEC v. Charles A. Bennett	Civil	2014-279	12/12/14
In the Matter of Michael W. Crow, et al.	Stand-alone Admin. Proc.	33-9690	12/16/14
In the Matter of Angel E. Lana, CPA	Stand-alone Admin. Proc.	33-9691	12/16/14
SEC v. Premier Links, Inc., et al.	Civil	LR-23163	12/18/14
SEC v. Efstratios "Elias" D. Argyropoulos, et al.	Civil	LR-23169	12/23/14
SEC v. Frederic Elm, et al.	Civil	LR-23175	01/15/15
SEC v. Loren W. Holzhueter, et al.	Civil	LR-23182	01/22/15
In the Matter of Spectrum Concepts, LLC, et al.	Stand-alone Admin. Proc.	33-9709	01/23/15
In the Matter of David B. Havanich, Jr., et al.	Stand-alone Admin. Proc.	33-9708	01/23/15
SEC v. Caledonian Bank Ltd., et al.	Civil	LR-23195	02/06/15
SEC v. Roger S. Bliss, et al.	Civil	LR-23196	02/11/15
SEC v. Kristine L. Johnson, et al.	Civil	LR-23198	02/12/15
In the Matter of Sandra Dyche	Stand-alone Admin. Proc.	33-9729	02/20/15
SEC v. Premiere Power, LLC, et al.	Civil	LR-23203	02/20/15
SEC v. Tropikgadget FZE, et al.	Civil	LR-23209	02/25/15
In the Matter of Thomas Edward Kent	Follow-on Admin. Proc.	34-74385	02/26/15
SEC v. Gregory W. Gray, Jr., et al.	Civil	LR-23210	02/27/15
In the Matter of Gary E. Patterson, Esq.	Stand-alone Admin. Proc.	33-9735	03/03/15
SEC v. Ahmad F. Alyasin, et al.	Civil	LR-23213	03/03/15
In the Matter of Robert J. Andres, Esq.	Follow-on Admin. Proc.	34-74510	03/13/15
In the Matter of Coral Reef Media, LLC, et al.	Stand-alone Admin. Proc.	33-9738	03/17/15
SEC v. Macquarie Capital (USA) Inc., et al.	Civil	LR-23222	03/27/15

<b>Case Name</b>	<b>Type of Action</b>	<b>Release No.</b>	<b>Date Filed</b>
SEC v. Capital Financial Partners, LLC, et. al.	Civil	LR-23232	04/01/15
SEC v. Team Resources, Inc., et al.	Civil	LR-23230	04/06/15
SEC v. GC Resources, LLC, et al.	Civil	LR-23231	04/06/15
SEC v. Janus Spectrum, LLC, et al.	Civil	LR- 23236	04/06/15
SEC v. eCareer Holdings, Inc., et al.	Civil	LR-23242	04/07/15
SEC v. Pacific West Capital Group, Inc., et al.	Civil	LR-23233	04/07/15
SEC v. Mieka Energy Corporation, et al.	Civil	LR-23239	04/10/15
SEC v. James A. Evans, Jr.	Civil	LR-23240	04/13/15
In the Matter of Edward T. Farmer	Stand-alone Admin. Proc.	33-9747	04/16/15
SEC v. Daniel P. McKelvey, et al.	Civil	LR-23243	04/16/15
In the Matter of Russell C. Schalk, Jr.	Stand-alone Admin. Proc.	33-9751	04/17/15
In the Matter of Joseph John Labadia	Stand-alone Admin. Proc.	33-9752	04/17/15
In the Matter of Edward M. Daspin, a/k/a "Edward (Ed) Michael", et al.	Stand-alone Admin. Proc.	33-9755	04/23/15
In the Matter of Steven J. Manderfeld, Esq.	Follow-on Admin. Proc.	34-74817	04/27/15
SEC v. North Dakota Developments, LLC, et al.	Civil	LR-23252	05/05/15
SEC v. Christopher A. Novinger, et al.	Civil	LR-23256	05/11/15
SEC v. North Star Finance, LLC, et al.	Civil	LR-23262	05/11/15
In the Matter of Paul Tabet	Stand-alone Admin. Proc.	33-9771	05/12/15
SEC v. Sethi Petroleum, LLC, et al.	Civil	LR-23265	05/14/15
In the Matter of Guy M. Jean-Pierre, Esq., a/k/a "Marcelo Dominguez De Guerra"	Follow-on Admin. Proc.	34-74999	05/20/15
In the Matter of Randy E. Olshen	Stand-alone Admin. Proc.	33-9788	05/20/15
SEC v. Robert P. DePalo, et al.	Civil	LR-23272	05/20/15
In the Matter of William Quigley	Stand-alone Admin. Proc.	33-9794	05/28/15
SEC v. Aquaphex Total Water Resources, et al.	Civil	LR-23282	06/10/15
SEC v. Ryan L. Cook, et al.	Civil	LR-23285	06/12/15
In the Matter of Equity Trust Company	Stand-alone Admin. Proc.	33-9807	06/16/15
In the Matter of Sand Hill Exchange, et al.	Stand-alone Admin. Proc.	33-9809	06/17/15
SEC v. Capital Cove Bancorp, LLC, et al.	Civil	LR-23292	06/18/15
SEC v. Gregg R. Mulholland	Civil	LR-23293	06/23/15
SEC v. Baldwin, et al.	Civil	LR- 23299	06/25/15
SEC v. DFRF Enterprises, LLC, et al.	Civil	LR-23296	06/30/15
SEC v. Malcolm Segal	Civil	LR-23295	07/01/15
SEC v. Luca International Group, LLC, et al.	Civil	LR-23298	07/06/15
SEC v. Paul Lee Moore	Civil	2015-148	07/16/15
In the Matter of Scott A. Eisler	Stand-alone Admin. Proc.	33-9868	07/23/15
In the Matter of Arthur W. Lewis	Stand-alone Admin. Proc.	33-9869	07/23/15
In the Matter of Robert Okin	Stand-alone Admin. Proc.	34-75512	07/23/15
SEC v. James P. Griffin, et al.	Civil	2015-156	07/30/15
SEC v. Frederick Alan Voight, et al.	Civil	2015-158	08/03/15
In the Matter of David J. Boden, Esq.	Follow-on Admin. Proc.	34-75618	08/05/15
In the Matter of Murat M. Dorkan	Stand-alone Admin. Proc.	33-9878	08/05/15
SEC v. Colonial Tidewater Realty Income Partners, LLC, et al.	Civil	LR-23317	08/13/15
In the Matter of Success Trade, Inc., et al.	Stand-alone Admin. Proc.	33-9891	08/14/15
SEC v. EnviraTrends, Inc., et al.	Civil	LR-23321	08/17/15
SEC v. Moshe Yehuda Dunoff	Civil	LR-23325	08/20/15
SEC v. Harrison Schumacher, et al.	Civil	LR-23329	08/21/15
SEC v. Path America, LLC, et al.	Civil	LR-23326	08/24/15

<b>Case Name</b>	<b>Type of Action</b>	<b>Release No.</b>	<b>Date Filed</b>
SEC v. James M. Louks, et al.	Civil	2015-176	09/01/15
In the Matter of Kevin McDonnell	Stand-alone Admin. Proc.	33-9900	09/03/15
SEC v. Manny J. Shulman, et al.	Civil	LR-23337	09/03/15
SEC v. Paul Mata, et al.	Civil	LR-23340	09/03/15
In the Matter of Ditto Holdings, Inc. (now known as SoVesTech, Inc.)	Stand-alone Admin. Proc.	33-9907	09/08/15
In the Matter of Joseph J. Fox	Stand-alone Admin. Proc.	33-9908	09/08/15
In the Matter of Marc S. Mandel	Stand-alone Admin. Proc.	33-9909	09/08/15
SEC v. Timothy M. Roberts, et al.	Civil	LR-23339	09/09/15
SEC v. Jason Mogler, et al.	Civil	LR-23347	09/11/15
SEC v. Robert DeWayne Milligan	Civil	LR-23354	09/17/15
SEC v. Steve Chen, et al.	Civil	LR-23378	09/22/15
SEC v. Taj Jerry Mahabub, et al.	Civil	LR-23363	09/25/15
In the Matter of Allen Ross Smith, Esq.	Follow-on Admin. Proc.	34-76007	09/29/15
SEC v. Sanctum Publishing and Marketing, Limited, et al.	Civil	None	09/29/15
SEC v. Charles Riel III, et al.	Civil	LR-23371	09/29/15
SEC v. Commodore Financial Corp., et al.	Civil	LR-23376	09/30/15
<b>SRO/Exchange</b>			
In the Matter of EDGA Exchange, Inc., et al.	Stand-alone Admin. Proc.	34-74032	01/12/15
<b>Transfer Agent</b>			
In the Matter of Mountain Share Transfer, LLC., et al.	Stand-alone Admin. Proc.	34-74226	02/06/15

**TABLE 4**  
**INVESTIGATIONS OF POSSIBLE VIOLATIONS OF**  
**THE ACTS ADMINISTERED BY THE COMMISSION**

Opened in Fiscal Year 2015 .....	980
Closed in Fiscal Year 2015.....	821
Ongoing <sup>1</sup> as of September 30, 2015.....	1,677
Formal Orders of Investigation Issued in Fiscal Year 2015.....	554



**Right to Financial Privacy**

Section 21(h) of the Securities Exchange Act of 1934 [15 U.S.C. 78u(h)(6)] requires that the Commission “compile an annual tabulation of the occasions on which the Commission used each separate subparagraph or clause of [Section 21(h)(2)] or the provisions of the Right to Financial Privacy Act of 1978 [12 U.S.C. 3401-22 (the RFPA)] to obtain access to financial records of a customer and include it in its annual report to the Congress.” Set forth below are the number of occasions on which the Commission obtained customer records pursuant to the provisions of the RFPA:

Section 1104 (Customer Authorizations).....	15
Section 1105 (Administrative Subpoenas).....	839
Section 1107 (Judicial Subpoenas).....	8
Section 1109 (Delayed Customer Notice).....	0

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<sup>1</sup> Refers to matters at the investigative stage, and excludes those that are open solely due to litigation, collections, distributions, and other post-litigation activity. Also excludes investigations in the closing process.

**TABLE 5**  
**UNCONSOLIDATED FINANCIAL INFORMATION**  
**FOR BROKER-DEALERS**  
**2010 – 2014 1/**  
(\$ in Millions)

	2010	2011	2012	2013	2014
<u>Revenues</u>					
Securities Commissions	\$ 47,010.2	\$ 47,707.0	\$ 40,565.8	\$ 40,110.9	\$ 39,484.1
Gains (Losses) in Trading and Investment Accounts	31,200.7	10,243.0	26,879.6	21,249.9	21,581.4
Profits (Losses) from Underwriting and Selling Groups	24,427.5	22,933.6	27,911.3	31,990.8	33,486.1
Margin Interest	4,971.9	6,202.3	7,196.0	7,090.8	8,235.9
Revenues from Sale of Investment Company Shares	18,800.2	19,391.8	20,147.1	21,613.3	22,767.6
All Other Revenues	135,540.6	139,280.0	141,714.5	150,405.0	153,880.9
<b>Total Revenues</b>	<b>\$261,951.0</b>	<b>\$245,757.7</b>	<b>\$264,414.3</b>	<b>\$272,460.7</b>	<b>\$279,435.8</b>
<u>Expenses</u>					
Registered Representatives' Compensation (Part II Only) 2/	\$ 38,235.9	\$ 41,094.3	\$ 42,657.8	\$ 48,455.6	\$ 52,780.4
Other Employee Compensation and Benefits	60,306.3	57,576.2	58,144.1	57,577.5	57,509.6
Compensation to Partners and Voting Stockholder Officers	3,533.9	3,765.0	3,884.9	3,929.6	4,231.1
Commissions and Clearance Paid to Other Brokers	23,974.5	25,383.9	24,179.1	25,124.4	25,741.7
Interest Expenses	22,446.3	20,344.5	20,623.4	16,587.6	15,869.0
Regulatory Fees and Expenses	2,326.9	2,457.2	2,137.4	2,456.6	2,642.7
All Other Expenses 2/	73,145.6	78,296.3	78,224.1	89,699.3	95,087.1
<b>Total Expenses</b>	<b>\$223,969.4</b>	<b>\$228,917.4</b>	<b>\$229,850.8</b>	<b>\$243,830.7</b>	<b>\$ 253,861.6</b>
<u>Income and Profitability</u>					
Pre-tax Income	\$37,981.6	\$16,840.3	\$34,563.5	\$28,629.9	\$25,574.2
Pre-tax Profit Margin	14.5%	6.9%	13.1%	10.5%	9.2%
Pre-tax Return on Equity 3/	17.1%	7.5%	14.7%	12.0%	10.5%
<u>Assets, Liabilities and Capital</u>					
Total Assets	\$4,756,900.0	\$4,661,501.0	\$4,892,076.0	\$4,590,749.0	\$4,440,222.3
Liabilities					
(a) Unsubordinated Liabilities	4,400,627.8	4,321,456.7	4,540,797.7	4,234,171.3	4,078,990.5
(b) Subordinated Liabilities	125,127.1	122,204.2	116,873.7	113,897.2	118,147.7
(c) Total Liabilities	<b>\$4,525,754.9</b>	<b>\$4,443,660.9</b>	<b>\$4,657,671.4</b>	<b>\$4,348,068.5</b>	<b>\$4,197,138.2</b>
Ownership Equity	\$231,145.1	\$217,840.1	\$234,404.6	\$242,680.4	\$243,084.1
Number of Firms	4,907	4,708	4,761	4,555	4,380

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

2/ Registered representatives' compensation for firms that neither carry nor clear is included in "other expenses" as this expense item is not reported separately on Part IIA of the FOCUS Report.

3/ The denominator in the ROE calculation is the average total equity of sample firms at the start and end of the period. Entry and exit of firms do not have a material impact on the calculated ROE.

Source: FOCUS Report

**TABLE 6**  
**UNCONSOLIDATED ANNUAL REVENUES AND EXPENSES FOR BROKER-DEALERS DOING A PUBLIC BUSINESS**  
**2010 – 2014 1/**  
(\$ in Millions)

	2010	2011	2012	2013	2014
<u>Revenues</u>					
Securities Commissions	\$ 46,762.8	\$ 47,420.9	\$ 40,394.1	\$ 39,508.0	\$ 39,256.6
Gains (Losses) in Trading and Investment Accounts	25,038.7	6,046.3	21,154.3	16,187.8	15,967.3
Profits (Losses) from Underwriting and Selling Groups	24,427.5	22,933.6	27,911.3	31,583.1	33,486.1
Margin Interest	4,972.3	6,202.2	7,195.9	6,979.0	8,235.9
Revenues from Sale of Investment Company Shares	18,800.1	19,391.8	20,147.1	21,613.3	22,767.6
All Other Revenues	133,173.0	134,818.0	139,745.3	146,838.3	152,644.3
<b>Total Revenues</b>	<b>\$253,174.5</b>	<b>\$236,812.8</b>	<b>\$256,548.0</b>	<b>\$262,709.5</b>	<b>\$272,357.7</b>
<u>Expenses</u>					
Registered Representatives' Compensation (Part II Only) 2/	\$ 38,235.9	\$ 41,094.3	\$ 42,657.6	\$ 48,412.3	\$ 52,779.8
Other Employee Compensation and Benefits	59,260.3	56,548.7	57,146.8	55,777.9	56,699.4
Compensation to Partners and Voting Stockholder Officers	3,415.0	3,645.0	3,798.9	3,846.6	4,182.0
Commissions and Clearance Paid to Other Brokers	22,835.7	24,438.1	23,372.5	24,300.2	25,075.4
Interest Expenses	21,983.6	19,823.6	20,029.3	15,958.2	15,489.5
Regulatory Fees and Expenses	1,854.4	1,939.8	1,846.0	2,135.2	2,354.1
All Other Expenses 2/	71,183.7	75,880.8	75,744.7	86,514.9	92,754.4
<b>Total Expenses</b>	<b>\$218,768.6</b>	<b>\$223,370.3</b>	<b>\$224,595.8</b>	<b>\$236,945.3</b>	<b>\$249,334.6</b>
<u>Income and Profitability</u>					
Pre-tax Income	\$34,405.9	\$13,442.5	\$31,952.2	\$25,764.3	\$23,023.1
Pre-tax Profit Margin	13.6%	5.7%	12.5%	9.8%	8.5%
Pre-tax Return on Equity 3/	16.4%	6.3%	14.3%	11.3%	9.9%
Number of Firms	4,615	4,481	4,564	4,344	4,268

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

2/ Registered representatives' compensation for firms that neither carry nor clear is included in "other expenses" as this expense item is not reported separately on Part IIA of the FOCUS Report.

3/ The denominator in the ROE calculation is the average total equity of sample firms at the start and end of the period. Entry and exit of firms do not have a material impact on the calculated ROE.

Source: FOCUS Report



**TABLE 7**  
**UNCONSOLIDATED BALANCE SHEET FOR BROKER-  
DEALERS DOING A PUBLIC BUSINESS YEAR-END**  
**2010 – 2014 1/**  
(\$ in Millions)

	2010	2011	2012	2013	2014
<b>Assets</b>					
Cash	\$ 99,127.8	\$ 117,176.8	\$ 133,315.9	\$ 116,200.0	\$ 115,069.7
Receivables from Other Broker-Dealers	1,363,532.2	1,267,609.3	1,248,634.3	1,326,605.7	1,400,125.9
Receivables from Customers	213,526.7	192,502.9	215,394.9	241,662.3	257,173.9
Receivables from Non-customers	65,582.0	47,027.9	89,242.5	98,637.6	105,759.2
Long Positions in Securities and Commodities	1,155,017.8	1,074,566.4	1,162,455.0	1,041,076.9	974,828.6
Securities and Investments not Readily Marketable	34,342.0	19,688.3	22,039.8	26,240.3	32,613.2
Securities Purchased Under Agreements to Resell (Part II only) 2/	1,429,132.3	1,577,408.0	1,631,034.7	1,316,329.3	1,145,352.5
Exchange Membership	305.6	246.0	238.2	210.6	215.8
Other Assets 2/	260,745.4	254,065.3	265,373.2	294,719.7	293,462.6
<b>Total Assets</b>	<b>\$4,621,311.8</b>	<b>\$4,550,290.9</b>	<b>\$4,767,728.5</b>	<b>\$4,461,682.4</b>	<b>\$4,324,601.4</b>
<b>Liabilities and Equity Capital</b>					
Bank Loans Payable	\$ 74,978.7	\$ 45,046.6	\$ 57,936.3	\$ 67,882.6	\$ 78,838.8
Payables to Other Broker-dealers	633,730.4	621,109.0	678,523.4	660,795.9	677,608.9
Payables to Non-customers	64,142.0	71,027.5	45,106.6	41,208.9	47,601.1
Payables to Customers	630,170.7	681,310.5	731,662.1	791,642.2	835,830.3
Short Positions in Securities and Commodities	447,060.4	381,572.2	368,904.7	369,823.3	374,512.4
Securities Sold Under Repurchase Agreements (Part II only) 2/	2,007,645.7	2,065,576.3	2,185,299.8	1,761,037.4	1,539,035.2
Other Non-subordinated Liabilities 2/	421,017.1	356,883.3	360,509.2	423,470.9	417,986.4
Subordinated Liabilities	124,831.4	121,861.2	116,783.3	113,787.8	118,102.0
<b>Total Liabilities</b>	<b>\$4,403,576.4</b>	<b>\$4,344,386.5</b>	<b>\$4,544,725.4</b>	<b>\$4,229,649.0</b>	<b>\$4,089,515.0</b>
<b>Equity Capital</b>	<b>\$217,735.3</b>	<b>\$205,904.4</b>	<b>\$223,003.1</b>	<b>\$232,033.4</b>	<b>\$235,086.3</b>
<b>Number of Firms 3/</b>	<b>4,615</b>	<b>4,481</b>	<b>4,286</b>	<b>4,173</b>	<b>4,115</b>

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

2/ Resale agreements and repurchase agreements for firms that neither carry nor clear are included in "other assets" and "other non-subordinated liabilities," respectively, as these items are not reported separately on Part IIA of the FOCUS Report.

3/ Due to entry and exit of firms during the course of the year, the number of firms reported in Tables 6 and 7 differ.

Source: FOCUS Report

**TABLE 8**  
**UNCONSOLIDATED REVENUES AND EXPENSES**  
**FOR CARRYING/CLEARING BROKER-DEALERS 1/**  
(\$ in Millions)

	2013		2014		Percent Change 2013–2014
	Dollars	Percent of Total Revenues	Dollars	Percent of Total Revenues	
<u>Revenues</u>					
Securities Commissions	\$ 29,902.1	14.6	\$ 30,148.8	14.2	0.83
Gains (Losses) in Trading and Investment Accounts	12,650.4	6.2	13,166.3	6.2	4.1
Profits (Losses) from Underwriting and Selling Groups	27,460.3	13.4	28,808.0	13.6	4.9
Margin Interest	6,979.0	3.4	8,235.9	3.9	18.0
Revenues from Sale of Investment Company Shares	11,614.5	5.7	12,362.8	5.8	6.4
Miscellaneous Fees	39,592.7	19.3	46,386.4	21.9	17.2
Revenues from Research	333.8	0.2	207.0	0.1	-38.0
Commodities Revenues	2,689.6	1.3	2,002.3	0.9	-25.6
All Other Revenues	73,709.9	36.0	70,483.8	36.0	-1.9
Total Assets	\$204,932.4	100.0	\$211,801.3	100.0	3.35
<u>Expenses</u>					
Registered Representatives' Compensation	\$ 48,412.3	23.6	\$ 52,779.8	24.9	9.0
Other Employee Compensation and Benefits	41,367.5	20.2	41,405.4	19.5	0.1
Compensation to Partners and Voting Stockholder Officers	1,541.4	0.8	1,743.8	0.8	13.1
Commissions and Clearance Paid to Other Brokers	10,722.8	5.2	11,361.0	5.4	6.0
Communications	6,483.0	3.2	6,634.9	3.1	7.2
Occupancy and Equipment Costs	6,672.9	3.3	6,796.5	3.2	1.9
Data Processing Costs	3,051.2	1.5	3,054.2	1.4	0.1
Interest Expenses	15,773.5	7.7	15,286.6	7.2	-3.1
Regulatory Fees and Expenses	1,815.0	0.9	2,007.9	0.9	10.6
Losses in Error Accounts and Bad Debts	276.7	0.1	221.6	0.1	-19.9
All Other Revenues	47,981.2	23.4	52,769.4	24.9	10.0
Total Assets	\$184,097.5	89.8	\$194,061.3	89.8	5.4
<u>Income and Profitability</u>					
Pre-tax Income	\$20,834.9	10.2	\$17,740.0	8.4	-14.9
Pre-tax Profit Margin	10.2		8.4		
Pre-tax Return on Equity	10.2		8.5		
Number of Firms 2/	485		475		

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

Note: Includes information from firms doing a public business that carry customer accounts or clear securities transactions.

2/ The denominator in the ROE calculation is the average total equity of sample firms at the start and end of the period. Entry and exit of firms do not have a material impact on the calculated ROE.

Source: FOCUS Report

**TABLE 9**  
**UNCONSOLIDATED BALANCE SHEET FOR CARRYING/**  
**CLEARING BROKER-DEALERS 1/**  
(\$ in Millions)

	2013		2014		Percent Change 2013–2014
	Dollars	Percent of Total Assets	Dollars	Percent of Total Assets	
<b>Assets</b>					
Cash	\$ 109,984.4	2.5	\$ 108,641.2	2.5	-1.2
Receivables from Other Broker-Dealers	1,323,125.2	30.0	1,394,254.9	32.7	5.4
(a) Securities Failed to Deliver	17,483.0	0.4	23,012.9	0.5	31.6
(b) Securities Borrowed	1,157,424.1	26.2	1,228,221.3	28.8	6.1
(c) Other	148,218.0	3.4	143,020.6	3.4	-3.5
Receivables from Customers	241,662.3	5.5	257,173.9	6.0	6.4
Receivables from Non-customers	97,208.0	2.2	104,382.9	2.4	7.4
Long Positions in Securities and Commodities	1,013,327.0	23.0	939,347.2	22.0	-7.3
(a) Bankers Acceptances, Certificates of Deposit and Commercial Paper	28,629.3	0.6	20,807.7	0.5	-27.3
(b) U.S. and Canadian Government Obligations	615,099.9	13.9	543,599.3	12.8	-11.6
(c) State and Municipal Government Obligations	18,617.3	0.4	18,309.3	0.4	-1.7
(d) Corporate Obligations	111,037.4	2.5	98,348.7	2.5	-11.4
(e) Stocks and Warrants	168,111.4	3.8	184,952.2	3.8	10.0
(f) Options	22,736.3	0.5	21,575.9	0.5	-5.1
(g) Arbitrage	9,507.1	0.2	10,269.8	0.2	8.0
(h) Other Securities	39,231.2	0.9	41,128.0	0.9	4.8
(i) Spot Commodities	357.0	0.0	356.2	0.0	-0.2
Securities and Investments Not Readily Marketable	25,893.8	0.6	32,238.5	0.6	24.5
Securities Purchased Under Agreements to Resell	1,316,329.3	29.8	1,145,352.5	26.9	-13.0
Exchange Membership	205.4	0.0	201.7	0.0	-1.8
Other Assets	284,641.2	6.5	281,494.0	6.6	-1.1
<b>Total Assets</b>	<b>\$4,412,376.6</b>	<b>100.0</b>	<b>\$4,263,086.8</b>	<b>100.0</b>	<b>-3.4</b>
<b>Liabilities and Equity Capital</b>					
Bank Loans Payable	\$ 63,182.2	1.4	\$ 74,386.5	1.7	17.7
Payables to Other Broker-dealers	657,407.2	14.9	668,672.8	15.7	1.7
(a) Securities Failed to Receive	19,314.0	0.4	23,443.3	0.5	21.4
(b) Securities Loaned	540,478.2	12.2	573,250.6	13.4	6.1
(c) Other	97,615.0	2.2	71,978.8	1.7	-26.3
Payables to Non-customers	40,431.4	0.9	45,170.0	1.1	11.7
Payables to Customers	791,642.2	17.9	835,830.3	19.6	5.6
Short Positions in Securities and Commodities	361,489.7	8.2	359,149.0	8.4	-0.2
Securities Sold Under Repurchase Agreements	1,761,037.4	39.9	1,539,035.2	36.1	-12.6
Other Non-subordinated Liabilities	417,677.1	9.5	411,757.3	9.7	-1.4
Subordinated Liabilities	112,386.1	2.5	116,621.1	2.7	3.8
<b>Total Liabilities</b>	<b>\$4,205,253.1</b>	<b>95.3</b>	<b>\$4,050,622.2</b>	<b>95.0</b>	<b>-3.7</b>
Equity Capital	\$207,123.6	4.7	\$ 212,464.6	5.0	2.6
Number of Firms 2/	456		464		

Figures may not add due to rounding.

1/ Calendar, rather than fiscal, year data is reported in this table.

Note: Includes information for firms doing a public business that carry customer accounts or clear securities transactions.

2/ Due to entry and exit of firms during the course of the year, the number of firms reported in Tables 8 and 9 differ.

Source: FOCUS Report

**TABLE 10**  
**TRANSACTION ACTIVITY IN EQUITIES,**  
**OPTIONS, AND SECURITY FUTURES**

Year	Market Value of Sales (millions)				
	Total	Equity Trading	Option Trading	Option Exercises and Futures Deliveries	Security Futures Trading <sup>1</sup>
1995	\$6,321,475	\$6,207,746	\$50,803	\$62,926	
1996	\$8,266,339	\$8,123,748	\$67,862	\$74,729	
1997	\$11,692,830	\$11,487,872	\$104,535	\$100,422	
1998	\$15,164,183	\$14,903,153	\$140,261	\$120,769	
1999	\$23,218,783	\$22,813,331	\$260,294	\$145,159	
2000	\$36,275,278	\$35,557,087	\$485,106	\$233,085	
2001	\$26,138,050	\$25,636,203	\$277,549	\$224,298	
2002	\$23,028,157	\$22,657,944	\$161,278	\$208,935	307,169
2003	\$22,737,469	\$22,291,534	\$164,085	\$281,851	2,501,247
2004	\$27,875,851	\$27,158,223	\$222,962	\$494,666	2,175,093
2005	\$34,567,580	\$33,222,684	\$350,365	\$994,531	5,493,850
2006	\$43,940,594	\$41,797,793	\$531,302	\$1,611,498	7,793,480
2007	\$66,135,906	\$63,064,287	\$860,659	\$2,210,959	7,858,431
2008	\$82,012,446	\$78,653,007	\$1,095,766	\$2,263,674	3,733,682
2009	\$59,849,805	\$57,565,681	\$709,842	\$1,574,282	2,728,266
2010	\$64,008,305	\$61,146,333	\$724,614	\$2,137,358	4,774,046
2011	\$70,100,192	\$66,682,887	\$923,389	\$2,493,916	3,672,898
2012	\$59,370,606	\$55,619,547	\$937,604	\$2,813,454	6,394,016
2013	\$62,899,444	\$59,514,598	\$751,661	\$2,633,185	9,545,882
2014	\$69,979,265	\$66,354,328	\$761,922	\$2,863,015	10,914,857

Calendar Year 2014

BATS Exchange, Inc.	\$5,592,559	\$5,439,861	\$34,471	\$118,227	
BATS Y-Exchange, Inc.	\$1,888,852	\$1,888,852			
BOX Options Exchange LLC	\$74,287		\$15,612	\$58,675	
C2 Options Exchange, Inc.	\$38,777		\$8,410	\$30,368	
Chicago Board Options Exchange, Inc.	\$726,117	\$59,713	\$141,075	\$525,329	
The Chicago Stock Exchange, Inc.	\$458,693	\$458,693			
EDGA Exchange, Inc.	\$1,652,704	\$1,652,704			
EDGX Exchange, Inc.	\$4,164,645	\$4,164,645			
FINRA, Inc.	\$22,411,715	\$22,411,715			
International Securities Exchange, LLC	\$406,834		\$84,844	\$321,990	
ISE Gemini, LLC	\$106,671		\$22,194	\$84,478	
Miami International Securities Exchange, LLC	\$104,540		\$22,637	\$81,903	
NASDAQ OMX BX	\$1,687,494	\$1,663,402	\$5,235	\$18,857	
NASDAQ OMX PHLX	\$1,328,130	\$408,433	\$189,109	\$730,588	
The Nasdaq Stock Market LLC	\$12,595,681	\$12,232,352	\$77,528	\$285,801	
National Stock Exchange, Inc.	\$66,295	\$66,295			
New York Stock Exchange, Inc.	\$7,278,205	\$7,278,205			
NYSE Amex LLC	\$465,066	\$79,755	\$81,531	\$303,779	
NYSE Arca, Inc.	\$8,903,489	\$8,549,704	\$76,747	\$277,038	
OneChicago, LLC	\$16,161			\$16,161	10,914,857
Topaz Exchange LLC	\$12,350		\$2,529	\$9,821	

Data are the value of all sales of equities and options listed on an exchange or subject to last-sale reporting. Also reported are the value of such options that were exercised, the value of single-stock futures that were delivered, and the number of round turn contracts in single-stock futures traded on an exchange. Specifically excluded are options and futures on indexes.

<sup>1</sup> This is the number of round turn contracts, or one purchase and one sale of a contract for future delivery. Security futures began trading in November 2002.

Sources: Form R31 for October 2003 and later months. For September 2003 and earlier months, submissions to the SEC by national securities exchanges, the NASD, and the OCC, and various issues of the Nasdaq Factbook.