

Additions underlined.
Deletions [bracketed].

Rules of NYSE American LLC

* * * * *

Rule 601. Sanctions Guidelines

Principal Considerations In Determining Sanctions

To promote consistency and uniformity in the imposition of penalties against ATP Holders, ATP Firms and covered persons as defined in Rule 9120(g), the following Principal Considerations in Determining Sanctions should be considered in connection with the imposition of sanctions in all cases in determining appropriate remedial sanctions through the resolution of disciplinary matters, including letters of acceptance, waiver and consent, [through]offers of settlement, and [or after]formal disciplinary hearings.

These Principal Considerations are not intended to be absolute. Based on the facts and circumstances presented in each case, the various individuals with responsibility for the adjudication of disciplinary actions, including the CRO and his or her delegees, Hearing Panels, Extended Hearing Panels, Hearing Officers, the Committee for Review, and the Board of Directors (collectively, “Adjudicatory Bodies”), may consider aggravating and mitigating factors in addition to those listed below.

* * * * *