

EXHIBIT 5

New text is underlined; deleted text is in brackets.

Nasdaq GEMX, LLC Rules

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Options Rules

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Options 7 Pricing Schedule

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Section 6. Connectivity Fees

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C. Ports and Other Services

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The below charges are assessed by GEMX for connectivity to GEMX.

A port is a logical connection or session that enables a market participant to send inbound messages and/or receive outbound messages from the Exchange using various communication protocols. Fees are prorated for the first month of service under this section. Upon cancellation, market participants are required to pay for service for the remainder of the month, regardless of whether it is the first month of service.[.]

(i) The following order and quote protocols are available on GEMX.

- (1) **FIX Port Fee**² \$650 per port, per month, per account number
- (2) **SQF Port Fee**¹ \$1,250 per port, per month
- (3) **SQF Purge Port Fee**¹ \$1,250 per port, per month
- (4) **OTTO Port Fee**² \$650 per port, per month, per account number

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¹The SQF Port and the SQF Purge Port are subject to [a]the below monthly caps [of \$17,500,]. These [which]caps [is]are applicable to Market Makers.

<u>Transactional Volume</u>	<u>Size</u>	<u>Cap</u>
<u>Less than or equal to 5%</u>	<u>Small</u>	<u>\$22,500</u>
<u>Greater than 5% and less than 15%</u>	<u>Medium</u>	<u>\$25,000</u>
<u>Greater than 15%</u>	<u>Large</u>	<u>\$27,500</u>

Transactional Volume is calculated by taking a Market's Maker's electronic monthly transactional volume via SQF on GEMX and dividing that number by the sum of all Market Maker electronic monthly transactional volume via SQF on GEMX. All SQF interest would be considered.

² OTTO Port, CTI Port, FIX Port, FIX Drop Port and Disaster Recovery Port are subject to a monthly cap of \$7,500.

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