

EXHIBIT 4

Exhibit 4 shows the changes proposed in this Partial Amendment No. 1, with the proposed changes in the original filing shown as if adopted. Proposed new language in this Partial Amendment No. 1 is underlined; proposed deletions in this Partial Amendment No. 1 are in brackets.

* * * * *

12000. CODE OF ARBITRATION PROCEDURE FOR CUSTOMER DISPUTES

* * * * *

12800. Simplified Arbitration

(a) through (f) No Change.

(g) Discovery and Additional Evidence

(1) Applicability of Document Production Lists

(A) Option One Hearing. The Document Production Lists, described in Rule 12506, apply to arbitrations in which the customer requests an Option One hearing under paragraph (c)(3)(A) of this Rule.

(B) No Hearing or Option Two Special Proceeding. The Document Production Lists, described in Rule 12506, do[es] not apply to arbitrations in which the customer requests no hearing, pursuant to paragraph (c)(2) of this Rule, or to arbitrations in which the customer requests an Option Two special proceeding, pursuant to paragraph (c)(3)(B) of this Rule, unless the customer requests that the Document Production Lists apply to all parties when initiating an arbitration pursuant to Rule 12302 or, if the customer is a respondent, no later than the answer due date pursuant to Rule 12303, regardless of the parties' agreement to extend any answer due date. Even if the customer does not timely request

that the Document Production Lists apply to all parties, the arbitrator has the discretion to use relevant portions of the Document Production Lists in a manner consistent with the expedited nature of simplified proceedings.

(2) No Change.

(h) through (i) No Change.

* * * * *