<div align="right">**EXHIBIT 5**</div>

Deleted text is [bracketed].  New text is underlined.

**NASDAQ BX, INC. RULES**

**Options Rules**

**Options 3:  Options Trading Rules**

<div align="center">* * * * *</div>

**Section 23.  Data Feeds and Trade Information**

(a) – (b) No change.

(c) The following trade information is available on an End of Day, Intra-Day, and historical basis:

> (1) **BX Options Trade Outline** provides aggregate quantity and volume information for trades on the Exchange for all series during a trading session. Information is provided in the following categories: (i) total exchange volume for Intra-Day information and total exchange and industry volume for End of Day information for each reported series; (ii) open interest for the series; (iii) aggregate quantity of trades and aggregate trade volume effected to open a position, characterized by origin type (Customers, Broker-Dealers, BX Options Market Makers, Firms, and Professionals); and (iv) aggregate quantity of trades and aggregate trade volume effected to close a position, characterized by origin type (Customers, Broker-Dealers, BX Options Market Makers, Firms, and Professionals).
>
> BX Trade Outline End of Day will also provide opening buy, closing buy, opening sell and closing sell information, which shall include option first trade price, option high trade price, option low trade price, and option last trade price.
>
> End of Day information will be available the next business day. Intra-Day information is updated at 10-minute intervals over the course of the trading day. Historical information will be available upon request.

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